# Educational Development Corp. EDUC

Nasdaq; shops; SIC 5190, Wholesale-Miscellaneous Nondurable Goods; CIK 0000031667

**D**

**fourth fifth of 240 graded peers in shops**

rank 166 of 240; percentile 69.0; sampling error 3.0 points; lower is stronger

A B C D E

**D, the sloth**



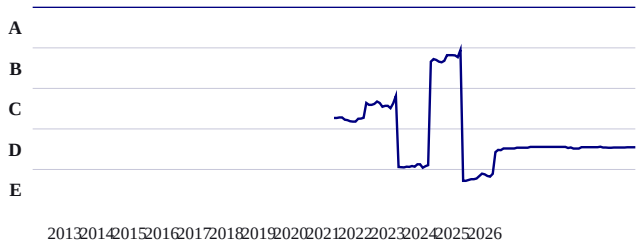
| Scoreboard | |
|---|---|
| **Profitability** | D/E<br>percentile 82.6 |
| **Solvency** | A<br>percentile 12.0 |
| **Growth and financing** | D/E<br>percentile 77.7 |
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $54.3M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: distress |
| **Inputs computable** | 7 of 13 |
| **Graded from** | filings received through May 19, 2026<br>182 days before the rescan; latest periodic filing 10-Q received Oct 14, 2026 |
| **Last close** | $0.86<br>2026-11-12; market equity $7.3M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received May 19, 2026*

publisher of Kane Miller children's books; Learning Wrap-Ups, maker of educational manipulatives; and SmartLab Toys, maker of STEAM-based toys and games. We are also the exclusive United States Multi-Level Marketing ("MLM") distributor of Usborne Publishing Limited ("Usborne") children's books. We are a corporation incorporated under the laws of the State of Delaware on August 23, reflects "We believe that education is the catalyst for wonderment, kindness, and connection.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 82.6** | | | | | | |
| Gross profitability | 25.0% | 43.7% | | 76.2 | 224 | 2026-02-28 |
| Return on invested capital | not computable | 11.5% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | 0.5% | (4.9%) | | 89.9 | 269 | 2026-02-28 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 3.2 pts | 1.2 pts | 81.7 | 203 | 2026-02-28 |
| **Solvency, sleeve percentile 12.0** | | | | | |
| Altman Z double-prime | not computable | 1.92 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | not computable | 1.46x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.70x | | | |
| *one or more required annual facts are missing* | | | | | |
| Current ratio | 3.33x | 1.34x | 12.0 | 275 | 2026-02-28 |
| **Growth and financing, sleeve percentile 77.7** | | | | | |
| Revenue growth, three-year compound | (36.1%) | 1.8% | 98.0 | 251 | 2026-02-28 |
| Free cash flow growth, three-year compound | not computable | 4.7% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | not computable | 13.3% | | | |
| *one or more required annual facts are missing* | | | | | |
| Asset growth, three years | (18.4%) | 3.1% | 92.8 | 252 | 2026-02-28 |
| Net share issuance, one year | (0.8%) | (0.6%) | 42.3 | 209 | 2026-05-14 |

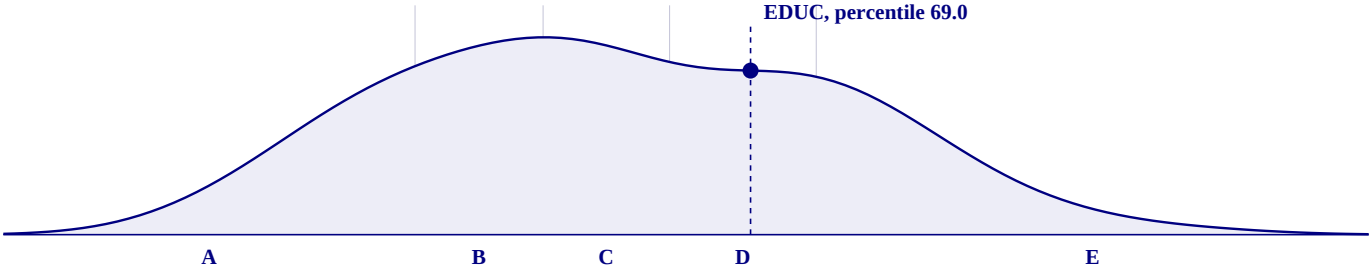
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 1,118,400 USD; Altman Z is not used |

## Among 240 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 161 | World Kinect Corp. (WKC) | 66.9 | D | |
| 162 | Vince Holding Corp. (VNCE) | 67.4 | D | |
| 163 | Star Group, L.P. (SGU) | 67.8 | D | |
| 164 | Aspen Aerogels Inc. (ASPN) | 68.2 | D | fortress balance sheet |
| 165 | AerSale Corp. (ASLE) | 68.6 | D | short runway, fortress balance sheet |
| 166 | Educational Development Corp. (EDUC) | 69.0 | D | fortress balance sheet |
| 167 | Bloomin' Brands, Inc. (BLMN) | 69.5 | D | |
| 168 | OneWater Marine Inc. (ONEW) | 69.9 | D | |
| 169 | Marinemax Inc. (HZO) | 70.3 | D | |
| 170 | Builders FirstSource, Inc. (BLDR) | 70.7 | D | |
| 171 | Wendy's Co. (WEN) | 71.1 | D | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

## What the price implies

*at the 2026-11-12 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (16.7%) | (0.8%) | 35 |
| Distance from 52-week high | (45.6%) | (21.6%) | 20 |
| EBIT to enterprise value | not computable | 5.1% | |
| Free cash flow yield | 19.9% | 3.9% | 94 |
| Book value to price | 5.43 | 0.36 | 98 |
| Sales to price | 3.13 | 1.60 | 67 |
| Composite equity issuance, five years | (2.1%) | (17.0%) | 76 |
| Relative strength against the sector, log excess return | (0.09) | 0.08 | 35 |
| Twelve-month failure probability, CHS model | not computable | 0.03% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 5 of 9, period end 2026-02-28** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | fail |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $1.1M |
| Operating cash flow, four quarters | $599,500 |
| Months of runway | not finite |
| Days since last periodic filing | 34 (10-Q received Oct 14, 2026) |
| Median daily dollar volume, 63 sessions | $23,397 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $13.6M | 2026-02-28 | 2026-05-19 | 10-K | 26-001927 |
| 2 | assets | us-gaap:Assets | $54.3M | 2026-02-28 | 2026-05-19 | 10-K | 26-001927 |
| 3 | net income | us-gaap:NetIncomeLoss | $2.3M | 2026-02-28 | 2026-05-19 | 10-K | 26-001927 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.0M | 2026-02-28 | 2026-05-19 | 10-K | 26-001927 |
| 5 | assets | us-gaap:Assets | $78.3M | 2025-02-28 | 2026-05-19 | 10-K | 26-001927 |
| 6 | revenue | us-gaap:Revenues | $22.9M | 2026-02-28 | 2026-05-19 | 10-K | 26-001927 |
| 7 | gross profit | us-gaap:GrossProfit | $21.0M | 2025-02-28 | 2026-05-19 | 10-K | 26-001927 |
| 8 | revenue | us-gaap:Revenues | $34.2M | 2025-02-28 | 2026-05-19 | 10-K | 26-001927 |
| 9 | gross profit | us-gaap:GrossProfit | $33.0M | 2024-02-29 | 2025-05-19 | 10-K | 25-000516 |
| 10 | revenue | us-gaap:Revenues | $51.0M | 2024-02-29 | 2025-05-19 | 10-K | 25-000516 |
| 11 | gross profit | us-gaap:GrossProfit | $56.1M | 2023-02-28 | 2024-05-21 | 10-K | 24-000577 |
| 12 | revenue | us-gaap:Revenues | $87.8M | 2023-02-28 | 2024-05-21 | 10-K | 24-000577 |
| 13 | gross profit | us-gaap:GrossProfit | $97.9M | 2022-02-28 | 2023-05-17 | 10-K | 23-000539 |
| 14 | revenue | us-gaap:Revenues | $142.2M | 2022-02-28 | 2023-05-17 | 10-K | 23-000539 |
| 15 | current assets | us-gaap:AssetsCurrent | $20.6M | 2026-02-28 | 2026-05-19 | 10-K | 26-001927 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $6.2M | 2026-02-28 | 2026-05-19 | 10-K | 26-001927 |
| 17 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $542,800 | 2026-02-28 | 2026-05-19 | 10-K | 26-001927 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 18 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $3.2M | 2025-02-28 | 2026-05-19 | 10-K | 26-001927 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $439,400 | 2025-02-28 | 2026-05-19 | 10-K | 26-001927 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $8.8M | 2024-02-29 | 2025-05-19 | 10-K | 25-000516 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $821,800 | 2024-02-29 | 2025-05-19 | 10-K | 25-000516 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $58,500 | 2023-02-28 | 2024-05-21 | 10-K | 24-000577 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.6M | 2023-02-28 | 2024-05-21 | 10-K | 24-000577 |
| 24 | assets | us-gaap:Assets | $90.1M | 2024-02-29 | 2025-05-19 | 10-K | 25-000516 |
| 25 | assets | us-gaap:Assets | $99.9M | 2023-02-28 | 2024-05-21 | 10-K | 24-000577 |
| 26 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 8,511,364 | 2026-05-14 | 2026-05-19 | 10-K | 26-001927 |
| 27 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 8,583,201 | 2025-05-12 | 2025-05-19 | 10-K | 25-000516 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.