Five Below, Inc.

FIVE

Nasdaq; shops; SIC 5331, Retail-Variety Stores; CIK 0001177609

A

strongest fifth of 240 graded peers in shops

rank 4 of 240; percentile 1.3; sampling error 3.0 points; lower is stronger

A B C D E

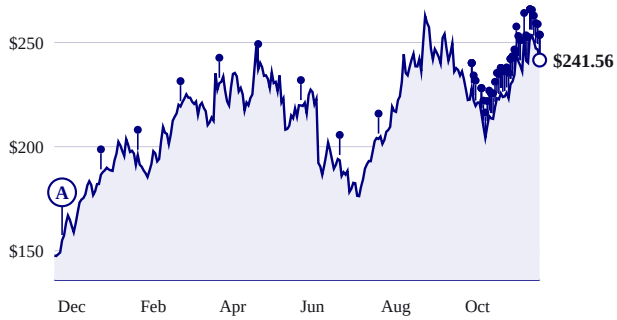
A, the bull



Scoreboard

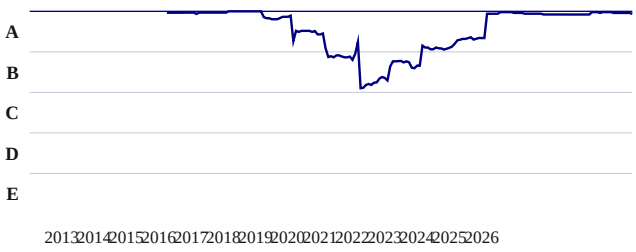
Profitability	B/C percentile 41.6
Solvency	B percentile 24.1
Growth and financing	A/B percentile 19.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: fortress balance sheet
Inputs computable	10 of 13
Graded from	filings received through Mar 19, 2026 243 days before the rescan; latest periodic filing 10-Q received Sep 3, 2026
Last close	$241.50 2026-11-16; market equity $13.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 19, 2026

Five Below, Inc. was incorporated in Pennsylvania in January 2002. Our principal executive office is located at 701 Market Street, Suite 300, Philadelphia, PA 19106 and our telephone number is (215) 546-7909. Our corporate website address is www.fivebelow.com. The information contained on, or accessible through, our corporate website does not constitute part of this Annual Report. As used herein, "Five Below," the "Company," "we," "us," "our" or "our business" refers to Five Below, Inc. (collectively with its wholly owned subsidiaries), except as expressly indicated or unless the context otherwise requires.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

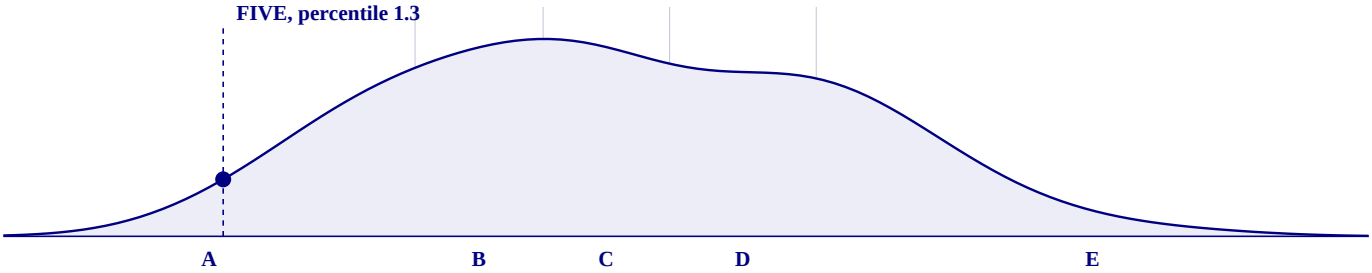
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 41.6						
Gross profitability	34.7%	43.7%		61.4	224	2026-01-31
Return on invested capital	not computable	11.5%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(4.9%)	(4.9%)		52.6	269	2026-01-31
Gross margin stability, five years	0.4 pts	1.2 pts		10.9	203	2026-01-31
Solvency, sleeve percentile 24.1						
Altman Z double-prime	4.07	1.92		21.8	198	2026-01-31
Net debt to EBITDA	not computable	1.46x				
one or more required annual facts are missing						
Interest coverage	not computable	2.70x				
one or more required annual facts are missing						
Current ratio	2.01x	1.34x		26.3	275	2026-01-31
Growth and financing, sleeve percentile 19.8						
Revenue growth, three-year compound	15.7%	1.8%		7.2	251	2026-01-31
Free cash flow growth, three-year compound	87.0%	4.7%		4.4	138	2026-01-31
Reinvestment rate	102.6%	13.3%		14.2	142	2026-01-31
Asset growth, three years	14.1%	3.1%		10.8	252	2026-01-31
Net share issuance, one year	0.3%	(0.6%)		62.5	209	2026-03-18

Among 240 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Yelp Inc. (YELP)	0.0	A	
2	Shake Shack Inc. (SHAK)	0.4	A	fortress balance sheet
3	Revolve Group, Inc. (RVLV)	0.8	A	
4	Five Below, Inc. (FIVE)	1.3	A	
5	Brinker International, Inc. (EAT)	1.7	A	
6	Boot Barn Holdings, Inc. (BOOT)	2.1	A	
7	DXP Enterprises Inc. (DXPE)	2.5	A	
8	Fastenal Co. (FAST)	2.9	A	fortress balance sheet
9	Ross Stores, Inc. (ROST)	3.3	A	fortress balance sheet

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	39.6%	(0.8%)	81
Distance from 52-week high	(8.1%)	(21.6%)	81
EBIT to enterprise value	not computable	5.1%	
Free cash flow yield	3.1%	3.9%	40
Book value to price	0.19	0.36	34
Sales to price	0.36	1.60	9
Composite equity issuance, five years	(1.6%)	(17.0%)	77
Relative strength against the sector, log excess return	0.42	0.08	81
Twelve-month failure probability, CHS model	0.02%	0.03%	24

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$561.1M
Operating cash flow, four quarters	$803.5M
Months of runway	not finite
Days since last periodic filing	75 (10-Q received Sep 3, 2026)
Median daily dollar volume, 63 sessions	$235.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.8B	2026-01-31	2026-03-19	10-K	26-000010
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$3.0B	2026-01-31	2026-03-19	10-K	26-000010
3	assets	us-gaap:Assets	$4.9B	2026-01-31	2026-03-19	10-K	26-000010
4	net income	us-gaap:NetIncomeLoss	$358.6M	2026-01-31	2026-03-19	10-K	26-000010
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$586.4M	2026-01-31	2026-03-19	10-K	26-000010
6	assets	us-gaap:Assets	$4.3B	2025-02-01	2026-03-19	10-K	26-000010
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.9B	2025-02-01	2026-03-19	10-K	26-000010
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$2.5B	2025-02-01	2026-03-19	10-K	26-000010
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.6B	2024-02-03	2026-03-19	10-K	26-000010
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$2.3B	2024-02-03	2026-03-19	10-K	26-000010
11	gross profit	us-gaap:GrossProfit	$1.1B	2023-01-28	2023-03-16	10-K	23-000009
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.1B	2023-01-28	2025-03-20	10-K	25-000009
13	gross profit	us-gaap:GrossProfit	$1.0B	2022-01-29	2023-03-16	10-K	23-000009
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2022-01-29	2024-03-21	10-K	24-000008
15	current assets	us-gaap:AssetsCurrent	$1.9B	2026-01-31	2026-03-19	10-K	26-000010
16	current liabilities	us-gaap:LiabilitiesCurrent	$954.0M	2026-01-31	2026-03-19	10-K	26-000010
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$2.0B	2026-01-31	2026-03-19	10-K	26-000010
18	operating income	us-gaap:OperatingIncomeLoss	$457.4M	2026-01-31	2026-03-19	10-K	26-000010
19	book equity	us-gaap:StockholdersEquity	$2.2B	2026-01-31	2026-03-19	10-K	26-000010
20	liabilities	us-gaap:Liabilities	$2.7B	2026-01-31	2026-03-19	10-K	26-000010
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$174.7M	2026-01-31	2026-03-19	10-K	26-000010
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$430.6M	2025-02-01	2026-03-19	10-K	26-000010
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$324.0M	2025-02-01	2026-03-19	10-K	26-000010
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$499.6M	2024-02-03	2026-03-19	10-K	26-000010
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$335.1M	2024-02-03	2026-03-19	10-K	26-000010
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$314.9M	2023-01-28	2025-03-20	10-K	25-000009
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$252.0M	2023-01-28	2025-03-20	10-K	25-000009
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$192.1M	2026-01-31	2026-03-19	10-K	26-000010
29	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$480.4M	2026-01-31	2026-03-19	10-K	26-000010
30	income tax	us-gaap:IncomeTaxExpenseBenefit	$121.7M	2026-01-31	2026-03-19	10-K	26-000010
31	current assets	us-gaap:AssetsCurrent	$1.4B	2025-02-01	2026-03-19	10-K	26-000010

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

32	current liabilities	us-gaap:LiabilitiesCurrent	$756.4M	2025-02-01	2026-03-19	10-K	26-000010
33	assets	us-gaap:Assets	$3.9B	2024-02-03	2025-03-20	10-K	25-000009
34	assets	us-gaap:Assets	$3.3B	2023-01-28	2024-03-21	10-K	24-000008
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	55,238,434	2026-03-18	2026-03-19	10-K	26-000010
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	55,049,358	2025-03-19	2025-03-20	10-K	25-000009

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.