Flux Power Holdings, Inc.

FLUX

Nasdaq; business equipment; SIC 3690, Miscellaneous Electrical Machinery, Equipment & Supplies; CIK 0001083743

E

weakest fifth of 469 graded peers in business equipment

rank 461 of 469; percentile 98.3; sampling error 2.3 points; lower is stronger

A B C D E

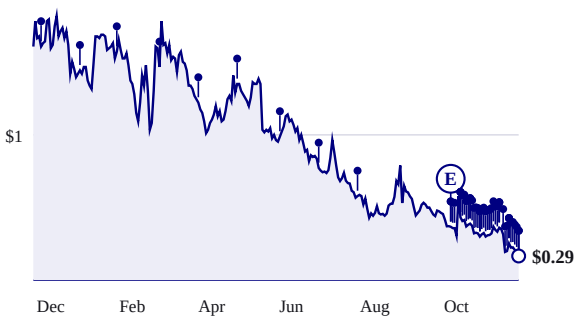
E, the bear



Scoreboard

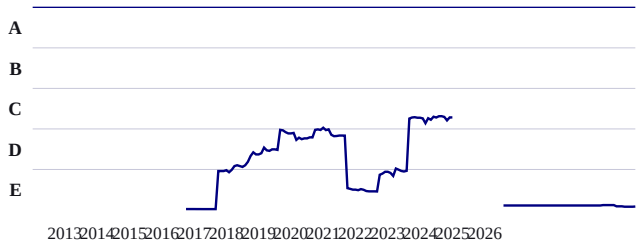
Profitability	C percentile 53.3
Solvency	E percentile 84.1
Growth and financing	E percentile 89.6
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $24.2M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	dilution, late filer not computable: short runway, distress, fortress balance sheet
Inputs computable	7 of 13
Graded from	filings received through Aug 20, 2026 89 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026
Last close	$0.28 2026-11-16; market equity $6.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 20, 2026

Power Holdings, Inc. (the "Company" or "Flux") was incorporated in 1998 in the State of Nevada, and Flux's operations are conducted through its wholly owned subsidiary, Flux Power, Inc., a California corporation. We design, develop, manufacture, and sell a portfolio of advanced lithium-ion energy storage solutions for electrification of a range of industrial and commercial sectors which include material handling and airport ground support equipment ("GSE"). We believe our mobile energy storage solutions provide our customers with a reliable, high performing, cost effective, and more environmentally friendly alternative as compared to traditional lead acid and propane-based solutions.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 53.3						
Gross profitability	52.6%	29.1%		15.7	512	2026-06-30
Return on invested capital	not computable	11.2%				

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one or more required annual facts are missing					
Accruals ratio	(5.2%)	(7.4%)	63.4	566	2026-06-30
Gross margin stability, five years	6.9 pts	2.3 pts	81.0	406	2026-06-30
Solvency, sleeve percentile 84.1					
Altman Z double-prime	(16.83)	2.19	86.6	516	2026-06-30
Net debt to EBITDA	not computable	1.15x			
one or more required annual facts are missing					
Interest coverage	not computable	4.90x			
latest aligned inputs end 2023-06-30; latest annual assets end 2026-06-30					
Current ratio	1.03x	1.98x	81.6	599	2026-06-30
Growth and financing, sleeve percentile 89.6					
Revenue growth, three-year compound	(14.1%)	6.4%	90.6	502	2026-06-30
Free cash flow growth, three-year compound	not computable	18.2%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	14.3%			
required facts have no common fiscal period end					
Asset growth, three years	not computable	5.0%			
four consecutive annual observations are required					
Net share issuance, one year	28.4%	0.5%	88.6	405	2026-08-14

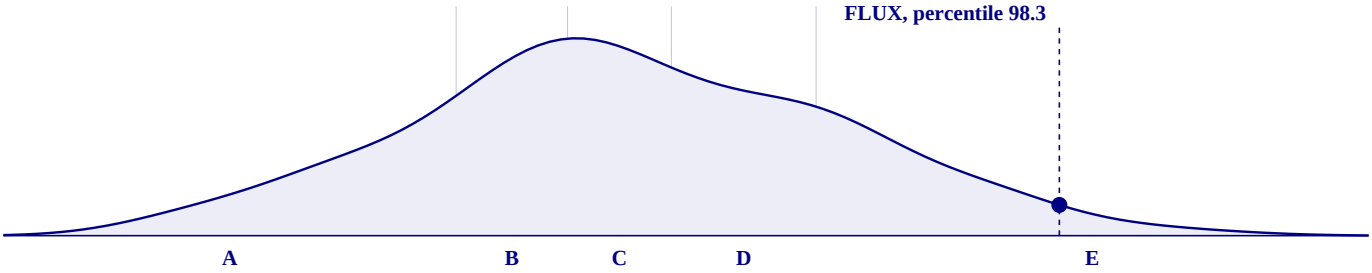
Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 28.4%
Late filer	found 1 NT 10-K/Q filings in the last eight quarters

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
456	Ideal Power Inc. (IPWR)	97.2	E	dilution, degenerate inputs, fortress balance sheet
457	FTC Solar, Inc. (FTCI)	97.4	E	fortress balance sheet
458	Bionano Genomics, Inc. (BNGO)	97.6	E	dilution, short runway, fortress balance sheet
459	Healthcare Triangle, Inc. (HCTI)	97.9	E	dilution, short runway, late filer
460	System1, Inc. (SST)	98.1	E	short runway
461	Flux Power Holdings, Inc. (FLUX)	98.3	E	dilution, late filer
462	Firy Inc. (FIRY)	98.5	E	late filer, fortress balance sheet
463	Palladyne AI Corp. (PDYN)	98.7	E	dilution
464	Rackspace Technology, Inc. (RXT)	98.9	E	late filer
465	ZW Data Action Technologies Inc. (CNET)	99.1	E	dilution, late filer

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466	Polar Power, Inc. (POLA)	99.4	E	dilution, short runway, late filer, fortress balance sheet

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(81.0%)	(2.0%)	4
Distance from 52-week high	(84.4%)	(36.5%)	7
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	(102.0%)	2.9%	4
Book value to price	(0.07)	0.28	5
Sales to price	6.68	0.32	96
Composite equity issuance, five years	31.8%	4.4%	80
Relative strength against the sector, log excess return	(1.93)	(0.29)	4
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	14 (10-Q received Nov 3, 2026)
Median daily dollar volume, 63 sessions	$80,102

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$12.7M	2026-06-30	2026-08-20	10-K	26-039471
2	assets	us-gaap:Assets	$24.2M	2026-06-30	2026-08-20	10-K	26-039471
3	net income	us-gaap:NetIncomeLoss	-$7.4M	2026-06-30	2026-08-20	10-K	26-039471
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.9M	2026-06-30	2026-08-20	10-K	26-039471
5	assets	us-gaap:Assets	$34.8M	2025-06-30	2026-08-20	10-K	26-039471
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$42.1M	2026-06-30	2026-08-20	10-K	26-039471
7	gross profit	us-gaap:GrossProfit	$21.7M	2025-06-30	2026-08-20	10-K	26-039471
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$66.4M	2025-06-30	2026-08-20	10-K	26-039471
9	gross profit	us-gaap:GrossProfit	$17.2M	2024-06-30	2025-09-17	10-K	25-013771
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$60.8M	2024-06-30	2025-09-17	10-K	25-013771
11	gross profit	us-gaap:GrossProfit	$15.9M	2023-06-30	2025-01-29	10-K	25-004175
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$66.5M	2023-06-30	2025-01-29	10-K	25-004175
13	gross profit	us-gaap:GrossProfit	$5.6M	2022-06-30	2025-01-29	10-K	25-004175
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$42.3M	2022-06-30	2025-01-29	10-K	25-004175

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15	current assets	us-gaap:AssetsCurrent	$20.7M	2026-06-30	2026-08-20	10-K	26-039471
16	current liabilities	us-gaap:LiabilitiesCurrent	$20.0M	2026-06-30	2026-08-20	10-K	26-039471
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$113.8M	2026-06-30	2026-08-20	10-K	26-039471
18	operating income	us-gaap:OperatingIncomeLoss	-$6.5M	2026-06-30	2026-08-20	10-K	26-039471
19	book equity	us-gaap:StockholdersEquity	$2.6M	2026-06-30	2026-08-20	10-K	26-039471
20	liabilities	us-gaap:Liabilities	$21.6M	2026-06-30	2026-08-20	10-K	26-039471
21	operating income	us-gaap:OperatingIncomeLoss	-$6.4M	2023-06-30	2025-01-29	10-K	25-004175
22	interest expense	us-gaap:InterestExpense	$1.3M	2023-06-30	2023-09-21	10-K	23-033338
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$509,000	2026-06-30	2026-08-20	10-K	26-039471
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$610,000	2025-06-30	2026-08-20	10-K	26-039471
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$653,000	2025-06-30	2026-08-20	10-K	26-039471
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.8M	2024-06-30	2025-09-17	10-K	25-013771
27	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$853,000	2024-06-30	2025-09-17	10-K	25-013771
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$3.6M	2023-06-30	2025-01-29	10-K	25-004175
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.0M	2023-06-30	2025-01-29	10-K	25-004175
30	assets	us-gaap:Assets	$32.3M	2024-06-30	2025-09-17	10-K	25-013771
31	assets	us-gaap:Assets	$34.0M	2024-03-31	2025-01-29	10-K	25-004175
32	shares outstanding	dei:EntityCommonStockSharesOutstanding	21,621,642	2026-08-14	2026-08-20	10-K	26-039471
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	16,835,698	2025-09-12	2025-12-10	10-K/A	25-026997

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