GEN Restaurant Group, Inc.

GENK

Nasdaq; shops; SIC 5812, Retail-Eating Places; CIK 0001891856

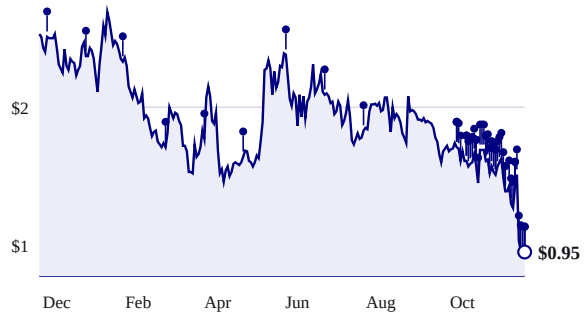
None

No letter

4 of 13 inputs computable; 7 are required, with a score in every sleeve

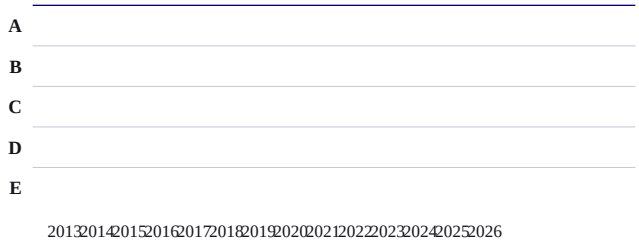
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $259.9M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	short runway, thin data not computable: dilution, distress
Inputs computable	4 of 13
Graded from	filings received through Mar 31, 2026 231 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026
Last close	$0.99 2026-11-16; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

GEN Inc. is one of the largest Asian casual dining restaurant concepts by total revenue in the United States. During 2025, we expanded our footprint with partnerships with grocery stores to offer our ready-to-cook meals at over 800 locations, with expected expansion to 1,500 to 2,500 grocery stores in 2026. We offer an extensive menu of traditional Korean and Korean-American food, including high-quality meats, poultry, and seafood, all at a superior value.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 86.0						
Gross profitability	not computable	43.7%				
one or more required annual facts are missing						
Return on invested capital	(59.1%)	11.5%		95.9	75	2025-12-31
Accruals ratio	(2.6%)	(4.9%)		76.1	269	2025-12-31

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Gross margin stability, five years	not computable	1.2 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 84.7						
Altman Z double-prime	(1.21)	1.92		75.6	198	2025-12-31
Net debt to EBITDA	not computable	1.46x				
one or more required annual facts are missing						
Interest coverage	not computable	2.70x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	0.42x	1.34x		93.8	275	2025-12-31
Growth and financing						
Revenue growth, three-year compound	not computable	1.8%				
four annual observations are required; found 3						
Free cash flow growth, three-year compound	not computable	4.7%				
four consecutive annual FCF observations are required; found 3						
Reinvestment rate	not computable	13.3%				
one or more required annual facts are missing						
Asset growth, three years	not computable	3.1%				
four annual observations are required; found 3						
Net share issuance, one year	not computable	(0.6%)				
two annual share counts are required; found 0						

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 5.1 months
Thin data	4 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(46.1%)	(0.8%)	11
Distance from 52-week high	(64.7%)	(21.6%)	9
EBIT to enterprise value	not computable	5.1%	
Free cash flow yield	not computable	3.9%	
Book value to price	not computable	0.36	
Sales to price	not computable	1.60	
Composite equity issuance, five years	not computable	(17.0%)	
Relative strength against the sector, log excess return	(0.53)	0.08	11
Twelve-month failure probability, CHS model	not computable	0.03%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail

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Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$2.9M
Operating cash flow, four quarters	-$6.8M
Months of runway	5.1
Days since last periodic filing	5 (10-Q received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$78,051

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	-$20.0M	2025-12-31	2026-03-31	10-K	26-134555
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$20.3M	2025-12-31	2026-03-31	10-K	26-134555
3	income tax	us-gaap:IncomeTaxExpenseBenefit	-$930,000	2025-12-31	2026-03-31	10-K	26-134555
4	total debt	us-gaap:LongTermDebt	$13.6M	2025-12-31	2026-03-31	10-K	26-134555
5	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$26.5M	2025-12-31	2026-03-31	10-K	26-134555
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.8M	2025-12-31	2026-03-31	10-K	26-134555
7	total debt	us-gaap:LongTermDebt	$6.9M	2024-12-31	2025-03-10	10-K	25-035772
8	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$44.1M	2024-12-31	2026-03-31	10-K	26-134555
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$23.7M	2024-12-31	2026-03-31	10-K	26-134555
10	net income	us-gaap:NetIncomeLoss	-$3.0M	2025-12-31	2026-03-31	10-K	26-134555
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$3.4M	2025-12-31	2026-03-31	10-K	26-134555
12	assets	us-gaap:Assets	$259.9M	2025-12-31	2026-03-31	10-K	26-134555
13	assets	us-gaap:Assets	$240.4M	2024-12-31	2026-03-31	10-K	26-134555
14	current assets	us-gaap:AssetsCurrent	$22.7M	2025-12-31	2026-03-31	10-K	26-134555
15	current liabilities	us-gaap:LiabilitiesCurrent	$54.1M	2025-12-31	2026-03-31	10-K	26-134555
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$2.1M	2025-12-31	2026-03-31	10-K	26-134555
17	liabilities	us-gaap:Liabilities	$231.8M	2025-12-31	2026-03-31	10-K	26-134555
18	operating income	us-gaap:OperatingIncomeLoss	$8.1M	2023-12-31	2025-03-10	10-K	25-035772
19	interest expense	us-gaap:InterestExpense	$617,000	2023-12-31	2024-03-06	10-K	24-027323
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$212.5M	2025-12-31	2026-03-31	10-K	26-134555
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$208.4M	2024-12-31	2026-03-31	10-K	26-134555
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$181.0M	2023-12-31	2025-03-10	10-K	25-035772
23	assets	us-gaap:Assets	$183.9M	2023-12-31	2025-03-10	10-K	25-035772

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