GridAI Technologies Corp. GRDX

Nasdaq; utilities; SIC 4931, Electric & Other Services Combined; CIK 0001604191

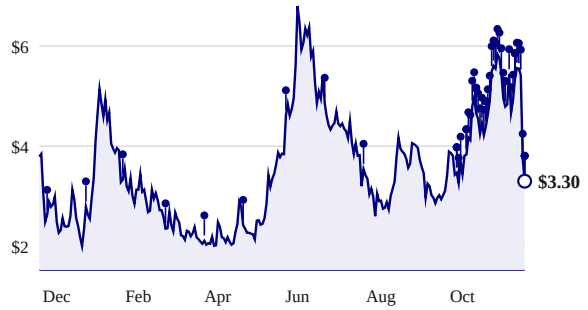
None

No letter

6 of 13 inputs computable; 7 are required, with a score in every sleeve

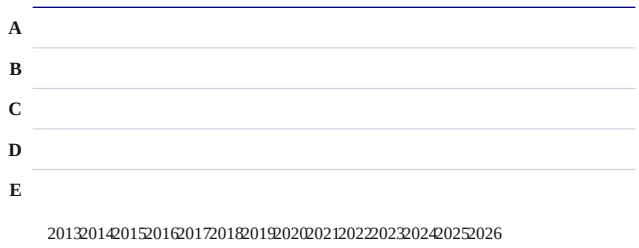
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $48.6M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	dilution, short runway, late filer, thin... not computable: distress, fortress balance sheet
Inputs computable	6 of 13
Graded from	filings received through May 1, 2026 200 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026
Last close	$3.12 2026-11-16; market equity $32.1M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 1, 2026

GridAI Technologies Corp., formerly known as Entero Therapeutics, Inc., is a diversified technology and life sciences company operating through two principal areas: (i) energy orchestration and grid optimization software solutions through our subsidiary Grid AI Corp. and (ii) legacy biopharmaceutical development activities centered on Adrulipase for the treatment of exocrine pancreatic insufficiency. Effective December 1, 2025, the Company changed its name from "Entero Therapeutics, Inc." to "GridAI Technologies Corp." and changed its Nasdaq trading symbol from "ENTO" to "GRDX.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 93.3						
Gross profitability	(1.4%)	18.7%		95.7	70	2025-12-31
Return on invested capital	not computable	6.3%				

one or more required annual facts are missing

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Accruals ratio	(1.0%)	(5.2%)	91.0	212	2025-12-31
Gross margin stability, five years	not computable	4.4 pts			
five annual gross margins are required; found 1					
Solvency, sleeve percentile 96.8					
Altman Z double-prime	(15.37)	1.55	95.9	122	2025-12-31
Net debt to EBITDA	not computable	3.34x			
one or more required annual facts are missing					
Interest coverage	not computable	2.44x			
interest expense must exceed $100,000					
Current ratio	0.17x	1.02x	97.7	222	2025-12-31
Growth and financing, sleeve percentile 50.8					
Revenue growth, three-year compound	not computable	2.2%			
four annual observations are required; found 2					
Free cash flow growth, three-year compound	not computable	(10.5%)			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	64.2%			
NOPAT must exceed $100,000					
Asset growth, three years	107.4%	6.9%	1.6	194	2025-12-31
Net share issuance, one year	290.2%	0.4%	100.0	156	2026-05-01

Warnings

5 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 290.2%
Short runway	cash runway is 0.3 months
Late filer	found 5 NT 10-K/Q filings in the last eight quarters
Thin data	6 of 13 grade factors are computable; minimum is 7
Degenerate inputs	latest revenue or assets are at or below the $100,000 validity floor

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(13.4%)	8.0%	17
Distance from 52-week high	(51.5%)	(19.8%)	10
EBIT to enterprise value	not computable	4.7%	
Free cash flow yield	(95.5%)	2.0%	0
Book value to price	0.45	0.53	35
Sales to price	0.00	0.50	0
Composite equity issuance, five years	not computable	(7.7%)	
Relative strength against the sector, log excess return	(0.05)	0.06	40
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail

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No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$239,834
Operating cash flow, four quarters	-$8.6M
Months of runway	0.3
Days since last periodic filing	1 (10-Q received Nov 16, 2026)
Median daily dollar volume, 63 sessions	$408,767

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	-$657,432	2025-12-31	2026-05-01	10-K	26-054106
2	assets	us-gaap:Assets	$48.6M	2025-12-31	2026-05-01	10-K	26-054106
3	net income	us-gaap:NetIncomeLoss	-$6.4M	2025-12-31	2026-05-01	10-K	26-054106
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.7M	2025-12-31	2026-05-01	10-K	26-054106
5	assets	us-gaap:Assets	$85.4M	2024-12-31	2026-05-01	10-K	26-054106
6	current assets	us-gaap:AssetsCurrent	$2.6M	2025-12-31	2026-05-01	10-K	26-054106
7	current liabilities	us-gaap:LiabilitiesCurrent	$15.2M	2025-12-31	2026-05-01	10-K	26-054106
8	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$208.8M	2025-12-31	2026-05-01	10-K	26-054106
9	operating income	us-gaap:OperatingIncomeLoss	-$7.1M	2025-12-31	2026-05-01	10-K	26-054106
10	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$24.9M	2025-12-31	2026-05-01	10-K	26-054106
11	liabilities	us-gaap:Liabilities	$19.7M	2025-12-31	2026-05-01	10-K	26-054106
12	operating income	us-gaap:OperatingIncomeLoss	-$15.8M	2023-12-31	2025-04-09	10-K/A	25-000673
13	interest expense	us-gaap:InterestExpense	$22,463	2023-12-31	2024-03-29	10-K	24-000364
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$36,251	2025-12-31	2026-05-01	10-K	26-054106
15	revenue	us-gaap:Revenues	$0	2019-12-31	2020-03-30	10-K	20-003530
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$32.3M	2021-12-31	2023-03-20	10-K	23-000299
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$69,488	2021-12-31	2023-03-20	10-K	23-000299
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$11.2M	2020-12-31	2022-03-31	10-K	22-012347
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4,167	2020-12-31	2022-03-31	10-K	22-012347
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$14.0M	2019-12-31	2021-03-31	10-K	21-003659
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$24,098	2019-12-31	2021-03-31	10-K	21-003659
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$10.9M	2018-12-31	2020-03-30	10-K	20-003530
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$55,473	2018-12-31	2020-03-30	10-K	20-003530
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$38,000	2020-12-31	2022-03-31	10-K	22-012347
25	operating income	us-gaap:OperatingIncomeLoss	-$26.4M	2020-12-31	2022-03-31	10-K	22-012347
26	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$32.7M	2020-12-31	2021-03-31	10-K	21-003659
27	income tax	us-gaap:IncomeTaxExpenseBenefit	$0	2020-12-31	2022-03-31	10-K	22-012347
28	current assets	us-gaap:AssetsCurrent	$7.9M	2020-12-31	2022-03-31	10-K	22-012347
29	current liabilities	us-gaap:LiabilitiesCurrent	$15.5M	2020-12-31	2022-03-31	10-K	22-012347
30	current assets	us-gaap:AssetsCurrent	$3.4M	2019-12-31	2021-03-31	10-K	21-003659
31	current liabilities	us-gaap:LiabilitiesCurrent	$4.3M	2019-12-31	2021-03-31	10-K	21-003659
32	assets	us-gaap:Assets	$6.9M	2023-12-31	2025-04-09	10-K/A	25-000673
33	assets	us-gaap:Assets	$5.4M	2022-12-31	2024-03-29	10-K	24-000364
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	6,200,051	2026-05-01	2026-05-01	10-K	26-054106
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,765,729	2025-04-01	2025-04-09	10-K/A	25-000673

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