HF Foods Group Inc.

HFFG

Nasdaq; shops; SIC 5140, Wholesale-Groceries & Related Products; CIK 0001680873

D

fourth fifth of 240 graded peers in shops

rank 172 of 240; percentile 71.5; sampling error 3.0 points; lower is stronger

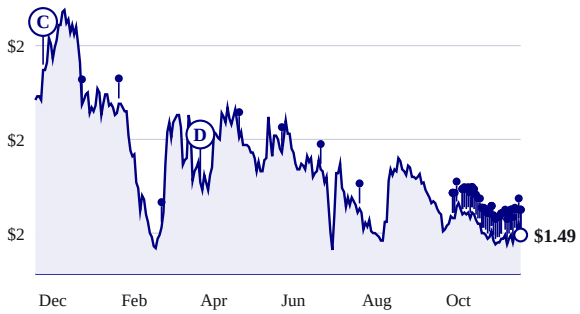
A B C D E

D, the sloth



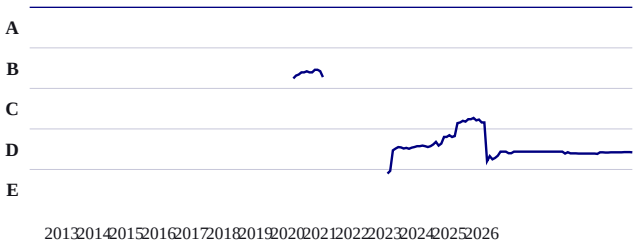
Scoreboard	
Profitability	B percentile 36.0
Solvency	D percentile 67.8
Growth and financing	D percentile 72.8
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $541.5M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress
Inputs computable	9 of 13
Graded from	filings received through Mar 16, 2026 246 days before the rescan; latest periodic filing 10-Q received Nov 9, 2026
Last close	$1.50 2026-11-11; market equity $83.4M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 16, 2026

HF Foods Group Inc., headquartered in Las Vegas, Nevada, operating through our subsidiaries (collectively "HF Foods" or the "Company") is a leading marketer and distributor of fresh produce, frozen and dry food, and non-food products to Asian restaurants and other foodservice customers throughout the United States. We operate a national distribution platform comprised of sixteen distribution centers and four cross-docks, supported by a fleet of over 400 vehicles, which collectively spans 46 states and covers approximately 95% of the contiguous United States.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 36.0						
Gross profitability	38.3%	43.7%		54.7	224	2025-12-31
Return on invested capital	not computable	11.5%				

latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31

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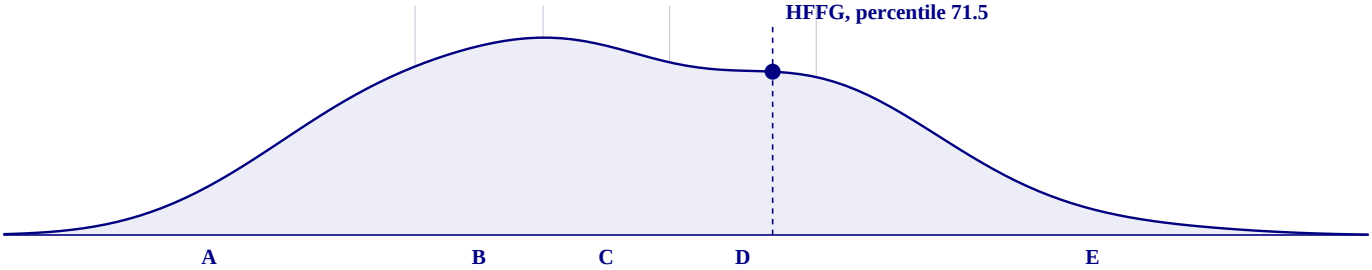
Accruals ratio	(11.8%)	(4.9%)	20.5	269	2025-12-31
Gross margin stability, five years	0.7 pts	1.2 pts	32.7	203	2025-12-31
Solvency, sleeve percentile 67.8					
Altman Z double-prime	(1.81)	1.92	77.7	198	2025-12-31
Net debt to EBITDA	not computable	1.46x			
latest aligned inputs end 2019-12-31; latest annual assets end 2025-12-31					
Interest coverage	not computable	2.70x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.18x	1.34x	58.0	275	2025-12-31
Growth and financing, sleeve percentile 72.8					
Revenue growth, three-year compound	1.6%	1.8%	50.0	251	2025-12-31
Free cash flow growth, three-year compound	(39.1%)	4.7%	94.9	138	2025-12-31
Reinvestment rate	not computable	13.3%			
NOPAT must exceed $100,000					
Asset growth, three years	(5.3%)	3.1%	78.1	252	2025-12-31
Net share issuance, one year	0.6%	(0.6%)	68.3	209	2026-03-09

Among 240 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
167	Bloomin' Brands, Inc. (BLMN)	69.5	D	
168	OneWater Marine Inc. (ONEW)	69.9	D	
169	Marinemax Inc. (HZO)	70.3	D	
170	Builders FirstSource, Inc. (BLDR)	70.7	D	
171	Wendy's Co. (WEN)	71.1	D	
172	HF Foods Group Inc. (HFFG)	71.5	D	
173	Team Inc. (TISI)	72.0	D	
174	Target Corp. (TGT)	72.4	D	
175	Lands' END, Inc. (LE)	72.8	D	short runway
176	Ingram Micro Holding Corp. (INGM)	73.2	D	
177	Sherwin Williams Co. (SHW)	73.6	D	

What the price implies

at the 2026-11-11 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(24.1%)	(0.8%)	28
Distance from 52-week high	(44.6%)	(21.6%)	22
EBIT to enterprise value	(16.4%)	5.1%	13
Free cash flow yield	7.9%	3.9%	75
Book value to price	2.44	0.36	94
Sales to price	14.83	1.60	94
Composite equity issuance, five years	6.9%	(17.0%)	85

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Relative strength against the sector, log excess return	(0.19)	0.08	28
Twelve-month failure probability, CHS model	not computable	0.03%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	8 (10-Q received Nov 9, 2026)
Median daily dollar volume, 63 sessions	$83,450

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$207.6M	2025-12-31	2026-03-16	10-K	26-000015
2	assets	us-gaap:Assets	$541.5M	2025-12-31	2026-03-16	10-K	26-000015
3	operating income	us-gaap:OperatingIncomeLoss	$8.2M	2019-12-31	2023-01-31	10-K	23-000004
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$7.9M	2019-12-31	2023-01-31	10-K	23-000004
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.4M	2019-12-31	2023-01-31	10-K	23-000004
6	total debt	us-gaap:LongTermDebt	$21.3M	2019-12-31	2021-03-16	10-K	21-000006
7	book equity	us-gaap:StockholdersEquity	$603.4M	2019-12-31	2021-03-16	10-K	21-000006
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$14.5M	2019-12-31	2020-03-16	10-K	20-005276
9	total debt	us-gaap:LongTermDebt	$14.6M	2018-12-31	2020-03-16	10-K	20-005276
10	book equity	us-gaap:StockholdersEquity	$33.4M	2018-12-31	2020-03-16	10-K	20-005276
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$5.5M	2018-12-31	2020-03-16	10-K	20-005276
12	net income	us-gaap:NetIncomeLoss	-$38.8M	2025-12-31	2026-03-16	10-K	26-000015
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$25.5M	2025-12-31	2026-03-16	10-K	26-000015
14	assets	us-gaap:Assets	$550.0M	2024-12-31	2026-03-16	10-K	26-000015
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2025-12-31	2026-03-16	10-K	26-000015
16	gross profit	us-gaap:GrossProfit	$205.2M	2024-12-31	2026-03-16	10-K	26-000015
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2024-12-31	2026-03-16	10-K	26-000015
18	gross profit	us-gaap:GrossProfit	$204.0M	2023-12-31	2025-03-17	10-K	25-000006
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2023-12-31	2025-03-17	10-K	25-000006
20	gross profit	us-gaap:GrossProfit	$205.5M	2022-12-31	2025-03-17	10-K	25-000006
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2022-12-31	2025-03-17	10-K	25-000006
22	gross profit	us-gaap:GrossProfit	$151.5M	2021-12-31	2024-03-26	10-K	24-000010
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$796.9M	2021-12-31	2024-03-26	10-K	24-000010
24	current assets	us-gaap:AssetsCurrent	$194.0M	2025-12-31	2026-03-16	10-K	26-000015
25	current liabilities	us-gaap:LiabilitiesCurrent	$164.8M	2025-12-31	2026-03-16	10-K	26-000015
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$396.0M	2025-12-31	2026-03-16	10-K	26-000015
27	operating income	us-gaap:OperatingIncomeLoss	-$33.0M	2025-12-31	2026-03-16	10-K	26-000015
28	book equity	us-gaap:StockholdersEquity	$202.1M	2025-12-31	2026-03-16	10-K	26-000015
29	liabilities	us-gaap:Liabilities	$337.9M	2025-12-31	2026-03-16	10-K	26-000015

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30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$5.1M	2019-12-31	2023-01-31	10-K	23-000004
31	operating income	us-gaap:OperatingIncomeLoss	$9.0M	2023-12-31	2025-03-17	10-K	25-000006
32	interest expense	us-gaap:InterestExpense	$11.5M	2023-12-31	2024-03-26	10-K	24-000010
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$18.9M	2025-12-31	2026-03-16	10-K	26-000015
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$22.6M	2024-12-31	2026-03-16	10-K	26-000015
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$12.5M	2024-12-31	2026-03-16	10-K	26-000015
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$1.6M	2023-12-31	2025-03-17	10-K	25-000006
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.5M	2023-12-31	2025-03-17	10-K	25-000006
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$35.4M	2022-12-31	2025-03-17	10-K	25-000006
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.3M	2022-12-31	2025-03-17	10-K	25-000006
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$28.4M	2025-12-31	2026-03-16	10-K	26-000015
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$45.3M	2025-12-31	2026-03-16	10-K	26-000015
42	income tax	us-gaap:IncomeTaxExpenseBenefit	-$6.0M	2025-12-31	2026-03-16	10-K	26-000015
43	current assets	us-gaap:AssetsCurrent	$178.1M	2024-12-31	2026-03-16	10-K	26-000015
44	current liabilities	us-gaap:LiabilitiesCurrent	$145.2M	2024-12-31	2026-03-16	10-K	26-000015
45	assets	us-gaap:Assets	$596.5M	2023-12-31	2025-03-17	10-K	25-000006
46	assets	us-gaap:Assets	$637.5M	2022-12-31	2024-03-26	10-K	24-000010
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	53,043,832	2026-03-09	2026-03-16	10-K	26-000015
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	52,737,650	2025-03-12	2025-03-17	10-K	25-000006

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