Honeywell International Inc.

HON

Nasdaq; manufacturing; SIC 3724, Aircraft Engines & Engine Parts; CIK 0000773840

C

middle fifth of 244 graded peers in manufacturing

rank 108 of 244; percentile 44.0; sampling error 3.0 points; lower is stronger

A B C D E

C, the tortoise



Scoreboard

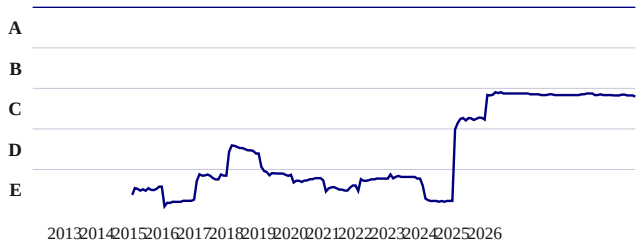
Profitability	B	percentile 36.3
Solvency	C	percentile 55.9
Growth and financing	C	percentile 49.7
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $73.7B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	12 of 13	
Graded from	filings received through Feb 17, 2026	273 days before the rescan; latest periodic filing 10-Q received Oct 22, 2026
Last close	$217.88	2026-11-16; market equity $69.1B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 36.3						
Gross profitability	18.8%	22.2%		55.7	265	2025-12-31
Return on invested capital	21.1%	9.8%		14.6	97	2025-12-31
Accruals ratio	(2.3%)	(3.7%)		65.5	285	2025-12-31
Gross margin stability, five years	0.9 pts	2.1 pts		9.5	221	2025-12-31
Solvency, sleeve percentile 55.9						
Altman Z double-prime	not computable	3.60				
one or more required annual facts are missing						
Net debt to EBITDA	1.54x	1.76x		43.1	117	2025-12-31
Interest coverage	6.05x	5.13x		43.1	59	2025-12-31
Current ratio	1.30x	2.27x		81.6	300	2025-12-31

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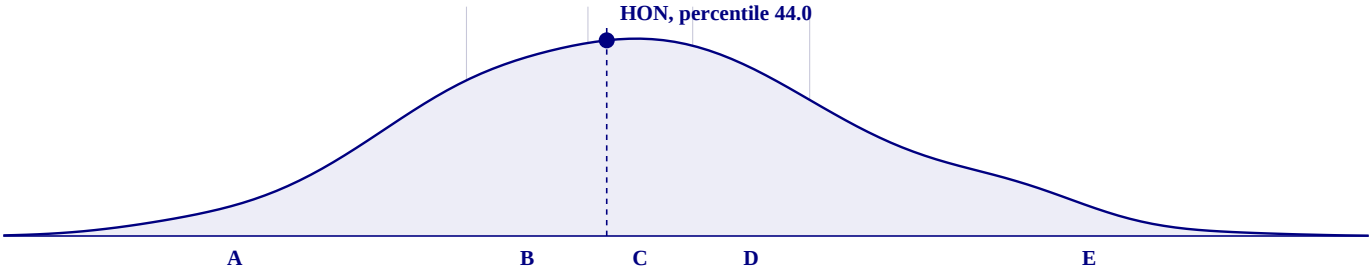
Growth and financing, sleeve percentile 49.7						
Revenue growth, three-year compound	1.8%	2.2%	52.5	260	2025-12-31	
Free cash flow growth, three-year compound	6.3%	13.5%	64.0	137	2025-12-31	
Reinvestment rate	(1.2%)	25.7%	69.6	136	2025-12-31	
Asset growth, three years	5.8%	4.1%	40.7	264	2025-12-31	
Net share issuance, one year	(2.2%)	0.0%	21.8	240	2026-01-23	

Among 244 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
103	Littelfuse Inc. (LFUS)	42.0	B/C	late filer
104	Standex International (SXI)	42.4	B/C	
105	Generac Holdings Inc. (GNRC)	42.8	B/C	
106	Belden Inc. (BDC)	43.2	C	
107	Packaging Corp. OF America (PKG)	43.6	C	dilution
108	Honeywell International Inc. (HON)	44.0	C	
109	Fuel Tech, Inc. (FTEK)	44.4	C	
110	Apogee Enterprises, Inc. (APOG)	44.9	C	
111	Terex Corp. (TEX)	45.3	C	dilution
112	Dnow Inc. (DNOW)	45.7	C	dilution
113	Huntington Ingalls Industries, Inc. (HII)	46.1	C	

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	1.9%	9.9%	41
Distance from 52-week high	(56.1%)	(27.1%)	16
EBIT to enterprise value	11.0%	4.2%	93
Free cash flow yield	7.8%	3.6%	85
Book value to price	0.32	0.37	44
Sales to price	0.54	0.56	47
Composite equity issuance, five years	(91.6%)	(9.7%)	0
Relative strength against the sector, log excess return	(0.07)	0.01	41
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail

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Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$5.7B
Operating cash flow, four quarters	$1.9B
Months of runway	not finite
Days since last periodic filing	26 (10-Q received Oct 22, 2026)
Median daily dollar volume, 63 sessions	$527.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$37.4B	2025-12-31	2026-02-17	10-K	26-000013
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$23.6B	2025-12-31	2026-02-17	10-K	26-000013
3	assets	us-gaap:Assets	$73.7B	2025-12-31	2026-02-17	10-K	26-000013
4	operating income	us-gaap:OperatingIncomeLoss	$8.1B	2025-12-31	2026-02-17	10-K	26-000013
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$5.5B	2025-12-31	2026-02-17	10-K	26-000013
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.0B	2025-12-31	2026-02-17	10-K	26-000013
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$27.1B	2025-12-31	2026-02-17	10-K	26-000013
8	book equity	us-gaap:StockholdersEquity	$13.9B	2025-12-31	2026-02-17	10-K	26-000013
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$12.5B	2025-12-31	2026-02-17	10-K	26-000013
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$25.4B	2024-12-31	2026-02-17	10-K	26-000013
11	book equity	us-gaap:StockholdersEquity	$18.6B	2024-12-31	2026-02-17	10-K	26-000013
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$9.9B	2024-12-31	2026-02-17	10-K	26-000013
13	net income	us-gaap:NetIncomeLoss	$4.7B	2025-12-31	2026-02-17	10-K	26-000013
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.4B	2025-12-31	2026-02-17	10-K	26-000013
15	assets	us-gaap:Assets	$75.2B	2024-12-31	2026-02-17	10-K	26-000013
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$34.7B	2024-12-31	2026-02-17	10-K	26-000013
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$21.4B	2024-12-31	2026-02-17	10-K	26-000013
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$33.0B	2023-12-31	2026-02-17	10-K	26-000013
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$20.6B	2023-12-31	2026-02-17	10-K	26-000013
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$35.5B	2022-12-31	2025-02-14	10-K	25-000010
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$22.3B	2022-12-31	2025-02-14	10-K	25-000010
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$34.4B	2021-12-31	2024-02-16	10-K	24-000014
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$22.1B	2021-12-31	2024-02-16	10-K	24-000014
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.4B	2025-12-31	2026-02-17	10-K	26-000013
25	interest expense	us-gaap:InterestAndDebtExpense	$1.3B	2025-12-31	2026-02-17	10-K	26-000013
26	current assets	us-gaap:AssetsCurrent	$30.4B	2025-12-31	2026-02-17	10-K	26-000013
27	current liabilities	us-gaap:LiabilitiesCurrent	$23.4B	2025-12-31	2026-02-17	10-K	26-000013
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$986.0M	2025-12-31	2026-02-17	10-K	26-000013
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.1B	2024-12-31	2026-02-17	10-K	26-000013
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$871.0M	2024-12-31	2026-02-17	10-K	26-000013
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.3B	2023-12-31	2026-02-17	10-K	26-000013
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$741.0M	2023-12-31	2026-02-17	10-K	26-000013
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$5.3B	2022-12-31	2025-02-14	10-K	25-000010
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$766.0M	2022-12-31	2025-02-14	10-K	25-000010
35	current assets	us-gaap:AssetsCurrent	$27.9B	2024-12-31	2026-02-17	10-K	26-000013
36	current liabilities	us-gaap:LiabilitiesCurrent	$21.3B	2024-12-31	2026-02-17	10-K	26-000013
37	assets	us-gaap:Assets	$61.5B	2023-12-31	2025-02-14	10-K	25-000010
38	assets	us-gaap:Assets	$62.3B	2022-12-31	2024-02-16	10-K	24-000014
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	635,675,701	2026-01-23	2026-02-17	10-K	26-000013
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	649,918,551	2025-01-24	2025-02-14	10-K	25-000010

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