# Hour Loop, Inc.

**HOUR**

Nasdaq; shops; SIC 5961, Retail-Catalog & Mail-Order Houses; CIK 0001874875

**A/B**

**on the A/B boundary of 240 graded peers in shops**

rank 48 of 240; percentile 19.7; sampling error 3.0 points; lower is stronger

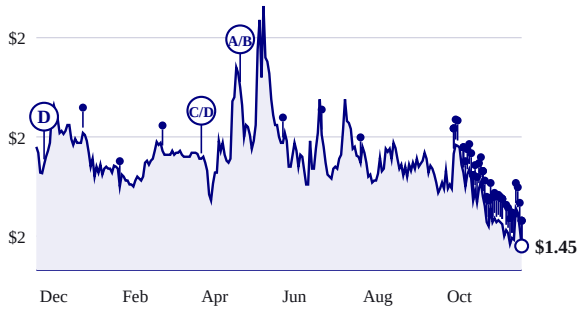



**A/B, the bull**



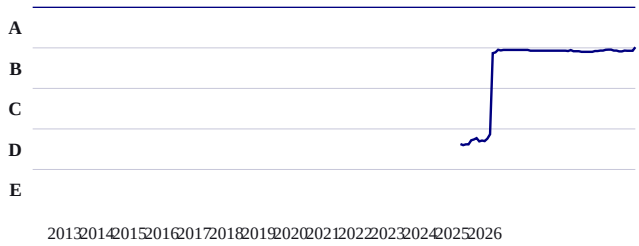
| Scoreboard | |
|---|---|
| **Profitability** | B/C<br>percentile 41.1 |
| **Solvency** | B/C<br>percentile 39.3 |
| **Growth and financing** | B<br>percentile 36.0 |
| **Reliability** | 0.83 AUC<br>filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025 |
| **Peer failure rate** | 1.07% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $12.5M to $120M assets<br>total assets $23.8M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: short runway, distress, fortress balance sheet |
| **Inputs computable** | 9 of 13 |
| **Graded from** | filings received through Mar 24, 2026<br>238 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026 |
| **Last close** | $1.52<br>2026-10-30; market equity $53.5M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 24, 2026*

Business section, along with other sections of this annual report on Form 10-K, includes statistical and other industry and market data that we obtained from industry publications and research, surveys and studies conducted by third parties. Industry publications and third-party research, surveys and studies generally indicate that their information has been obtained from sources believed to be reliable, although they do not guarantee the accuracy or completeness of such information.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

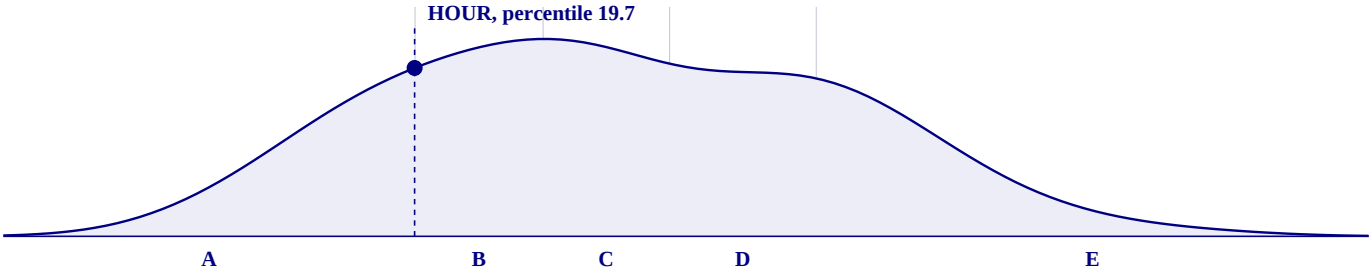
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 41.1** | | | | | | |
| Gross profitability | 313.3% | 43.7% | | 0.4 | 224 | 2025-12-31 |
| Return on invested capital | not computable | 11.5% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (4.0%) | (4.9%) | | 63.1 | 269 | 2025-12-31 |

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| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 1.7 pts | 1.2 pts | 59.9 | 203 | 2025-12-31 |
| **Solvency, sleeve percentile 39.3** | | | | | |
| Altman Z double-prime | 3.00 | 1.92 | 32.0 | 198 | 2025-12-31 |
| Net debt to EBITDA | not computable | 1.46x | | | |
| *one or more required annual facts are missing* | | | | | |
| Interest coverage | not computable | 2.70x | | | |
| *latest aligned inputs end 2022-12-31; latest annual assets end 2025-12-31* | | | | | |
| Current ratio | 1.37x | 1.34x | 46.7 | 275 | 2025-12-31 |
| **Growth and financing, sleeve percentile 36.0** | | | | | |
| Revenue growth, three-year compound | 14.1% | 1.8% | 8.4 | 251 | 2025-12-31 |
| Free cash flow growth, three-year compound | not computable | 4.7% | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | |
| Reinvestment rate | 132.9% | 13.3% | 9.2 | 142 | 2025-12-31 |
| Asset growth, three years | (2.5%) | 3.1% | 70.9 | 252 | 2025-12-31 |
| Net share issuance, one year | 0.09% | (0.6%) | 55.3 | 209 | 2026-03-24 |

## Among 240 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 43 | Dominos Pizza Inc. (DPZ) | 17.6 | A/B | |
| 44 | BJ's Wholesale Club Holdings, Inc. (BJ) | 18.0 | A/B | |
| 45 | Dick'S Sporting Goods, Inc. (DKS) | 18.4 | A/B | fortress balance sheet |
| 46 | Copart Inc. (CPRT) | 18.8 | A/B | |
| 47 | Amazon COM Inc. (AMZN) | 19.2 | A/B | fortress balance sheet |
| 48 | Hour Loop, Inc. (HOUR) | 19.7 | A/B | |
| 49 | PC Connection Inc. (CNXN) | 20.1 | A/B | |
| 50 | Chewy, Inc. (CHWY) | 20.5 | A/B | |
| 51 | Cardinal Health Inc. (CAH) | 20.9 | A/B | |
| 52 | TE Connectivity plc (TEL) | 21.3 | A/B | |
| 53 | Arhaus, Inc. (ARHS) | 21.8 | A/B | |

## What the price implies

*at the 2026-10-30 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (2.2%) | (0.8%) | 48 |
| Distance from 52-week high | (45.5%) | (21.6%) | 20 |
| EBIT to enterprise value | not computable | 5.1% | |
| Free cash flow yield | 4.9% | 3.9% | 60 |
| Book value to price | 0.18 | 0.36 | 33 |
| Sales to price | 2.79 | 1.60 | 63 |
| Composite equity issuance, five years | not computable | (17.0%) | |
| Relative strength against the sector, log excess return | 0.07 | 0.08 | 48 |

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| | | |
|---|---|---|
| Twelve-month failure probability, CHS model | not computable | 0.03% |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 5 (10-Q received Nov 12, 2026) |
| Median daily dollar volume, 63 sessions | $14,771 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $74.6M | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 2 | assets | us-gaap:Assets | $23.8M | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 3 | net income | us-gaap:NetIncomeLoss | $1.7M | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $2.6M | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 5 | assets | us-gaap:Assets | $20.0M | 2024-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 6 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $142.4M | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 7 | gross profit | us-gaap:GrossProfit | $72.0M | 2024-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 8 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $138.3M | 2024-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 9 | gross profit | us-gaap:GrossProfit | $66.5M | 2023-12-31 | 2025-03-27 | 10-K | 25-000930 |
| 10 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $132.1M | 2023-12-31 | 2025-03-27 | 10-K | 25-000930 |
| 11 | gross profit | us-gaap:GrossProfit | $49.0M | 2022-12-31 | 2024-03-26 | 10-K | 24-011298 |
| 12 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $95.9M | 2022-12-31 | 2024-03-26 | 10-K | 24-011298 |
| 13 | gross profit | us-gaap:GrossProfit | $34.8M | 2021-12-31 | 2023-03-31 | 10-K | 23-010279 |
| 14 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $62.8M | 2021-12-31 | 2023-03-31 | 10-K | 23-010279 |
| 15 | current assets | us-gaap:AssetsCurrent | $22.9M | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 16 | current liabilities | us-gaap:LiabilitiesCurrent | $16.7M | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 17 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $1.1M | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 18 | operating income | us-gaap:OperatingIncomeLoss | $2.5M | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 19 | book equity | us-gaap:StockholdersEquity | $7.0M | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 20 | liabilities | us-gaap:Liabilities | $16.8M | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 21 | operating income | us-gaap:OperatingIncomeLoss | -$1.9M | 2022-12-31 | 2024-03-26 | 10-K | 24-011298 |
| 22 | interest expense | us-gaap:InterestExpense | $144,479 | 2022-12-31 | 2023-03-31 | 10-K | 23-010279 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $78,113 | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $313,140 | 2024-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $35,996 | 2024-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$2.1M | 2023-12-31 | 2025-03-27 | 10-K | 25-000930 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $14,823 | 2023-12-31 | 2025-03-27 | 10-K | 25-000930 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$11.6M | 2022-12-31 | 2024-03-26 | 10-K | 24-011298 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $339,518 | 2022-12-31 | 2024-03-26 | 10-K | 24-011298 |
| 30 | depreciation amortization | us-gaap:Depreciation | $41,386 | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 31 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $2.4M | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 32 | income tax | us-gaap:IncomeTaxExpenseBenefit | $692,736 | 2025-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 33 | current assets | us-gaap:AssetsCurrent | $18.7M | 2024-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 34 | current liabilities | us-gaap:LiabilitiesCurrent | $14.8M | 2024-12-31 | 2026-03-24 | 10-K | 26-012278 |
| 35 | assets | us-gaap:Assets | $19.6M | 2023-12-31 | 2025-03-27 | 10-K | 25-000930 |
| 36 | assets | us-gaap:Assets | $25.7M | 2022-12-31 | 2024-03-26 | 10-K | 24-011298 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 35,183,890 | 2026-03-24 | 2026-03-24 | 10-K | 26-012278 |
| 38 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 35,151,440 | 2025-03-27 | 2025-03-27 | 10-K | 25-000930 |

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