# Hurco Companies Inc.

**HURC**

Nasdaq; business equipment; SIC 3823, Industrial Instruments For Measurement, Display, and Control; CIK 0000315374

**C**

**middle fifth of 469 graded peers in business equipment**

rank 217 of 469; percentile 46.2; sampling error 2.3 points; lower is stronger

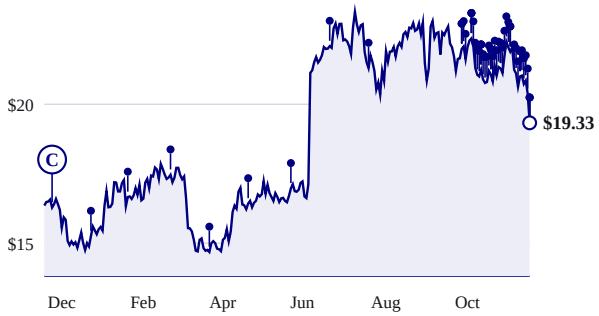
A B C D E

**C, the tortoise**



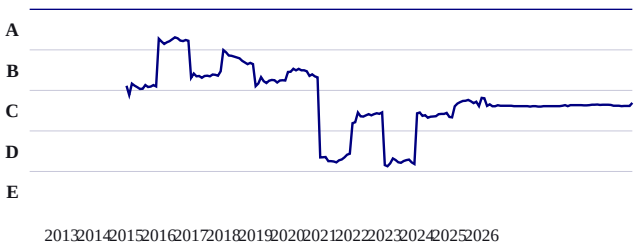
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 56.7 |
| **Solvency** | A/B<br>percentile 20.2 |
| **Growth and financing** | D<br>percentile 65.2 |
| **Reliability** | 0.87 AUC<br>filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025 |
| **Peer failure rate** | 1.03% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $120M to $591M assets<br>total assets $264.3M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress, fortress balance sheet |
| **Inputs computable** | 7 of 13 |
| **Graded from** | filings received through Jan 9, 2026<br>312 days before the rescan; latest periodic filing 10-Q received Sep 4, 2026 |
| **Last close** | $19.50<br>2026-11-16; market equity $126.3M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Jan 9, 2026*

Hurco Companies, Inc. is an international, industrial technology company. We design, manufacture, and sell computerized (i.e., Computer Numeric Control ("CNC")) machine tools, consisting primarily of vertical machining centers (mills) and turning centers (lathes), to companies in the metal cutting industry through a worldwide sales, service, and distribution network. Although most of our computer control systems and software products are proprietary, they predominantly use industry standard personal computer components. Our computer control systems and software products are primarily sold as integral components of our computerized machine tool products.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

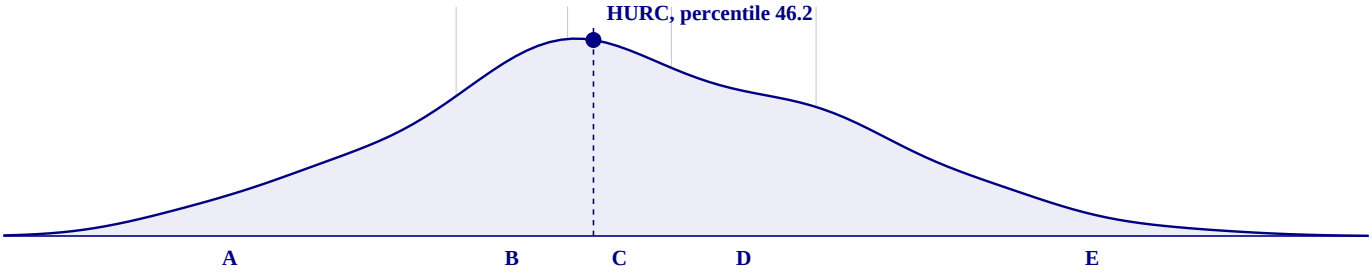
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 56.7** | | | | | | |
| Gross profitability | 12.5% | 29.1% | | 80.2 | 512 | 2025-10-31 |
| Return on invested capital | not computable | 11.2% | | | | |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| *one or more required annual facts are missing* | | | | | | |
| Accruals ratio | (12.3%) | (7.4%) | 32.9 | 566 | 2025-10-31 | |
| Gross margin stability, five years | 2.8 pts | 2.3 pts | 57.0 | 406 | 2025-10-31 | |
| **Solvency, sleeve percentile 20.2** | | | | | | |
| Altman Z double-prime | not computable | 2.19 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | not computable | 1.15x | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Interest coverage | not computable | 4.90x | | | | |
| *latest aligned inputs end 2023-10-31; latest annual assets end 2025-10-31* | | | | | | |
| Current ratio | 4.33x | 1.98x | 20.2 | 599 | 2025-10-31 | |
| **Growth and financing, sleeve percentile 65.2** | | | | | | |
| Revenue growth, three-year compound | (10.7%) | 6.4% | 88.0 | 502 | 2025-10-31 | |
| Free cash flow growth, three-year compound | not computable | 18.2% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 14.3% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | (4.8%) | 5.0% | 74.1 | 519 | 2025-10-31 | |
| Net share issuance, one year | (0.5%) | 0.5% | 33.4 | 405 | 2025-12-31 | |

## Among 469 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 212 | Asana, Inc. (ASAN) | 45.1 | C | |
| 213 | Illumina, Inc. (ILMN) | 45.3 | C | |
| 214 | OneSpan Inc. (OSPN) | 45.5 | C | |
| 215 | CCC Intelligent Solutions Holdings Inc. (CCC) | 45.7 | C | |
| 216 | Kulicke & Soffa Industries Inc. (KLIC) | 45.9 | C | |
| 217 | Hurco Companies Inc. (HURC) | 46.2 | C | |
| 218 | Western Digital Corp. (WDC) | 46.4 | C | fortress balance sheet |
| 219 | Snowflake Inc. (SNOW) | 46.6 | C | |
| 220 | Qualcomm Inc/De (QCOM) | 46.8 | C | |
| 221 | Ametek (AME) | 47.0 | C | |
| 222 | Audioeye Inc. (AEYE) | 47.2 | C | |

## What the price implies

*at the 2026-11-16 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 20.4% | (2.0%) | 66 |
| Distance from 52-week high | (17.1%) | (36.5%) | 74 |
| EBIT to enterprise value | not computable | 1.8% | |
| Free cash flow yield | 13.3% | 2.9% | 91 |

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| | | | |
|---|---|---|---|
| Book value to price | 1.54 | 0.28 | 91 |
| Sales to price | 1.43 | 0.32 | 81 |
| Composite equity issuance, five years | (9.6%) | 4.4% | 26 |
| Relative strength against the sector, log excess return | (0.08) | (0.29) | 66 |
| Twelve-month failure probability, CHS model | not computable | 0.05% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-10-31** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $52.1M |
| Operating cash flow, four quarters | $9.0M |
| Months of runway | not finite |
| Days since last periodic filing | 74 (10-Q received Sep 4, 2026) |
| Median daily dollar volume, 63 sessions | $492,576 |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $33.0M | 2025-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 2 | assets | us-gaap:Assets | $264.3M | 2025-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 3 | net income | us-gaap:NetIncomeLoss | -$15.1M | 2025-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 4 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $17.6M | 2025-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 5 | assets | us-gaap:Assets | $268.6M | 2024-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 6 | revenue | us-gaap:Revenues | $178.6M | 2025-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 7 | gross profit | us-gaap:GrossProfit | $37.7M | 2024-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 8 | revenue | us-gaap:Revenues | $186.6M | 2024-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 9 | gross profit | us-gaap:GrossProfit | $56.2M | 2023-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 10 | revenue | us-gaap:Revenues | $227.8M | 2023-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 11 | gross profit | us-gaap:GrossProfit | $64.5M | 2022-10-31 | 2025-01-10 | 10-K | 25-000129 |
| 12 | revenue | us-gaap:Revenues | $250.8M | 2022-10-31 | 2025-01-10 | 10-K | 25-000129 |
| 13 | gross profit | us-gaap:GrossProfit | $56.2M | 2021-10-31 | 2024-01-05 | 10-K | 24-000115 |
| 14 | revenue | us-gaap:Revenues | $235.2M | 2021-10-31 | 2024-01-05 | 10-K | 24-000115 |
| 15 | operating income | us-gaap:OperatingIncomeLoss | $6.6M | 2023-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 16 | interest expense | us-gaap:InterestExpense | $282,000 | 2023-10-31 | 2024-01-05 | 10-K | 24-000115 |
| 17 | current assets | us-gaap:AssetsCurrent | $225.1M | 2025-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 18 | current liabilities | us-gaap:LiabilitiesCurrent | $52.0M | 2025-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 19 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $910,000 | 2025-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 20 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$2.5M | 2024-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 21 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.2M | 2024-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 22 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$12.8M | 2023-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 23 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.3M | 2023-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 24 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$4.0M | 2022-10-31 | 2025-01-10 | 10-K | 25-000129 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $1.1M | 2022-10-31 | 2025-01-10 | 10-K | 25-000129 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 26 | depreciation amortization | us-gaap:Depreciation | $1.5M | 2025-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | -$10.3M | 2025-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 28 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$12.2M | 2025-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 29 | income tax | us-gaap:IncomeTaxExpenseBenefit | $2.9M | 2025-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 30 | current assets | us-gaap:AssetsCurrent | $228.6M | 2024-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 31 | current liabilities | us-gaap:LiabilitiesCurrent | $47.8M | 2024-10-31 | 2026-01-09 | 10-K | 26-002512 |
| 32 | assets | us-gaap:Assets | $290.6M | 2023-10-31 | 2025-01-10 | 10-K | 25-000129 |
| 33 | assets | us-gaap:Assets | $306.2M | 2022-10-31 | 2024-01-05 | 10-K | 24-000115 |
| 34 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 6,414,616 | 2025-12-31 | 2026-01-09 | 10-K | 26-002512 |
| 35 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 6,446,349 | 2024-12-31 | 2025-01-10 | 10-K | 25-000129 |

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