J&J Snack Foods Corp.

JJSF

Nasdaq; consumer nondurables; SIC 2052, Cookies & Crackers; CIK 0000785956

A

strongest fifth of 118 graded peers in consumer nondurables

rank 3 of 118; percentile 1.7; sampling error 3.8 points; lower is stronger

A B C D E

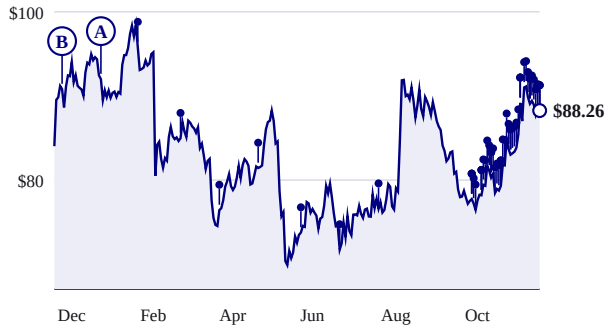
A, the bull



Scoreboard

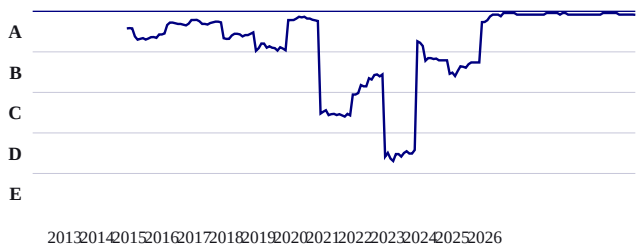
Profitability	B/C percentile 43.7
Solvency	A percentile 10.9
Growth and financing	B percentile 29.8
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	9 of 13
Graded from	filings received through Nov 26, 2025 356 days before the rescan; latest periodic filing 10-Q received Aug 6, 2026
Last close	$88.30 2026-11-16; market equity $1.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Nov 26, 2025

J & J Snack Foods Corp. (the "Company" or "J & J") manufactures snack foods and distributes frozen beverages which it markets nationally to the foodservice and retail supermarket industries. The Company's principal snack food products are soft pretzels marketed primarily under the brand names SUPERPRETZEL, BRAUHAUS, FEDERAL PRETZEL, and BAVARIAN BAKERY, frozen novelties marketed primarily under the DIPPIN' DOTS, LUIGI'S, WHOLE FRUIT, ICEE, DOGSTERS, PHILLY SWIRL and MINUTE MAID* brand names, churros marketed primarily under the ¡HOLA! brand name, and bakery products sold primarily under the READI-BAKE, COUNTRY HOME, MARY B'S, DADDY RAY'S and HILL & VALLEY brand names as well as for privat...

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

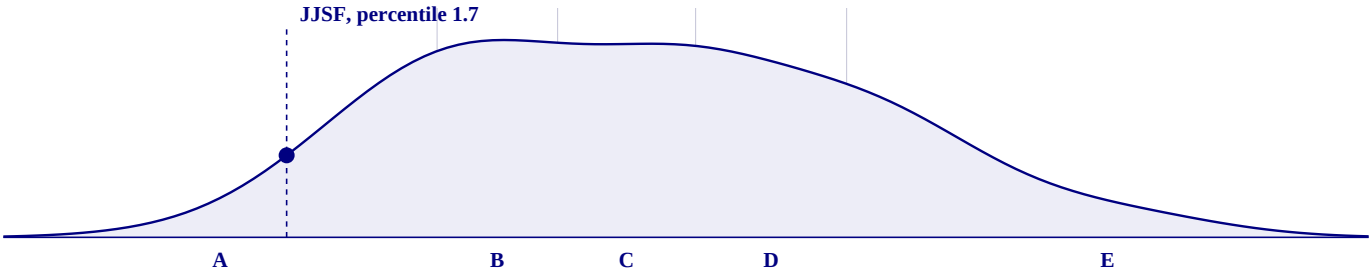
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 43.7						
Gross profitability	34.0%	30.0%		43.3	135	2025-09-27

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Return on invested capital	not computable	5.7%			
one or more required annual facts are missing					
Accruals ratio	(7.2%)	(5.2%)	37.0	139	2025-09-27
Gross margin stability, five years	1.9 pts	1.9 pts	50.9	111	2025-09-27
Solvency, sleeve percentile 10.9					
Altman Z double-prime	not computable	3.11			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.44x			
one or more required annual facts are missing					
Interest coverage	56.48x	2.45x	0.0	38	2025-09-27
Current ratio	2.72x	1.82x	21.8	143	2025-09-27
Growth and financing, sleeve percentile 29.8					
Revenue growth, three-year compound	4.7%	(0.1%)	27.4	125	2025-09-27
Free cash flow growth, three-year compound	not computable	15.3%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	56.0%	11.8%	31.3	68	2025-09-27
Asset growth, three years	4.3%	0.2%	29.0	125	2025-09-27
Net share issuance, one year	(0.7%)	0.03%	31.4	103	2025-11-21

Among 118 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
1	Figs, Inc. (FIGS)	0.0	A	
2	Tandy Leather Factory Inc. (TLF)	0.9	A	fortress balance sheet
3	J&J Snack Foods Corp. (JJSF)	1.7	A	
4	National Beverage Corp. (FIZZ)	2.6	A	
5	lululemon athletica Inc. (LULU)	3.4	A	
6	Bellring Brands, Inc. (BRBR)	4.3	A	
7	Mama's Creations, Inc. (MAMA)	5.1	A	fortress balance sheet
8	Ralph Lauren Corp. (RL)	6.0	A	fortress balance sheet

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.2%)	(1.0%)	43
Distance from 52-week high	(10.3%)	(21.4%)	66
EBIT to enterprise value	not computable	3.4%	
Free cash flow yield	5.0%	4.4%	54
Book value to price	0.54	0.56	47
Sales to price	0.96	1.23	45
Composite equity issuance, five years	(14.8%)	(17.0%)	56
Relative strength against the sector, log excess return	(0.15)	(0.09)	43

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Twelve-month failure probability, CHS model	not computable	0.04%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-09-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$63.1M
Operating cash flow, four quarters	$166.9M
Months of runway	not finite
Days since last periodic filing	103 (10-Q received Aug 6, 2026)
Median daily dollar volume, 63 sessions	$15.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$469.9M	2025-09-27	2025-11-26	10-K	25-036456
2	assets	us-gaap:Assets	$1.4B	2025-09-27	2025-11-26	10-K	25-036456
3	net income	us-gaap:NetIncomeLoss	$65.6M	2025-09-27	2025-11-26	10-K	25-036456
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$165.1M	2025-09-27	2025-11-26	10-K	25-036456
5	assets	us-gaap:Assets	$1.4B	2024-09-28	2025-11-26	10-K	25-036456
6	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.6B	2025-09-27	2025-11-26	10-K	25-036456
7	gross profit	us-gaap:GrossProfit	$486.1M	2024-09-28	2025-11-26	10-K	25-036456
8	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.6B	2024-09-28	2025-11-26	10-K	25-036456
9	gross profit	us-gaap:GrossProfit	$469.9M	2023-09-30	2025-11-26	10-K	25-036456
10	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.6B	2023-09-30	2025-11-26	10-K	25-036456
11	gross profit	us-gaap:GrossProfit	$369.6M	2022-09-24	2024-11-26	10-K	24-036279
12	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.4B	2022-09-24	2024-11-26	10-K	24-036279
13	gross profit	us-gaap:GrossProfit	$298.9M	2021-09-25	2023-11-28	10-K	23-033110
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.1B	2021-09-25	2023-11-28	10-K	23-033110
15	operating income	us-gaap:OperatingIncomeLoss	$84.3M	2025-09-27	2025-11-26	10-K	25-036456
16	interest expense	us-gaap:InterestExpense	$1.5M	2025-09-27	2025-11-26	10-K	25-036456
17	current assets	us-gaap:AssetsCurrent	$478.3M	2025-09-27	2025-11-26	10-K	25-036456
18	current liabilities	us-gaap:LiabilitiesCurrent	$175.7M	2025-09-27	2025-11-26	10-K	25-036456
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$82.9M	2025-09-27	2025-11-26	10-K	25-036456
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$173.1M	2024-09-28	2025-11-26	10-K	25-036456
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$73.6M	2024-09-28	2025-11-26	10-K	25-036456
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$172.3M	2023-09-30	2025-11-26	10-K	25-036456
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$104.7M	2023-09-30	2025-11-26	10-K	25-036456
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$26.1M	2022-09-24	2024-11-26	10-K	24-036279
25	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$87.3M	2022-09-24	2024-11-26	10-K	24-036279
26	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$73.3M	2025-09-27	2025-11-26	10-K	25-036456
27	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$86.4M	2025-09-27	2025-11-26	10-K	25-036456
28	income tax	us-gaap:IncomeTaxExpenseBenefit	$20.8M	2025-09-27	2025-11-26	10-K	25-036456
29	current assets	us-gaap:AssetsCurrent	$450.4M	2024-09-28	2025-11-26	10-K	25-036456
30	current liabilities	us-gaap:LiabilitiesCurrent	$174.1M	2024-09-28	2025-11-26	10-K	25-036456

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31	assets	us-gaap:Assets	$1.3B	2023-09-30	2025-11-26	10-K	25-036456
32	assets	us-gaap:Assets	$1.2B	2022-09-24	2024-11-26	10-K	24-036279
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,343,158	2025-11-21	2025-11-26	10-K	25-036456
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,478,439	2024-11-22	2024-11-26	10-K	24-036279

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