Kimball Electronics, Inc.

KE

Nasdaq; business equipment; SIC 3672, Printed Circuit Boards; CIK 0001606757

C/D

on the C/D boundary of 469 graded peers in business equip...

rank 275 of 469; percentile 58.5; sampling error 2.3 points; lower is stronger



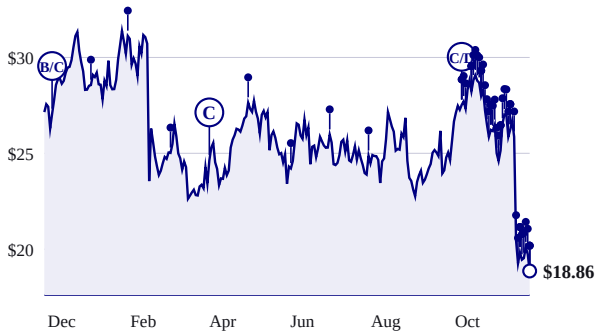
C/D, the tortoise



Scoreboard

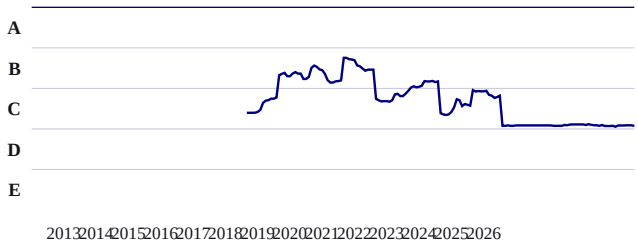
Profitability	C	percentile 55.2
Solvency	B/C	percentile 38.3
Growth and financing	C/D	percentile 61.5
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $1.1B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	11 of 13	
Graded from	filings received through Aug 19, 2026	90 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$18.96	2026-11-16; market equity $454.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Aug 19, 2026

for disclosure of the net sales as a percentage of consolidated net sales for each of our significant customers during fiscal years 2026, 2025, and 2024. Regardless of whether our agreements with our customers, including our significant customers, have a definite term, our customers typically do not commit to firm production schedules for more than one quarter. Many factors outside of our control impact our customers and their ordering behavior, including global pandemics, recessions in end markets, changing technologies and industry standards, commercial acceptance for products, shifting market demand, product obsolescence, changing sourcing strategies, and our customers' loss of business.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

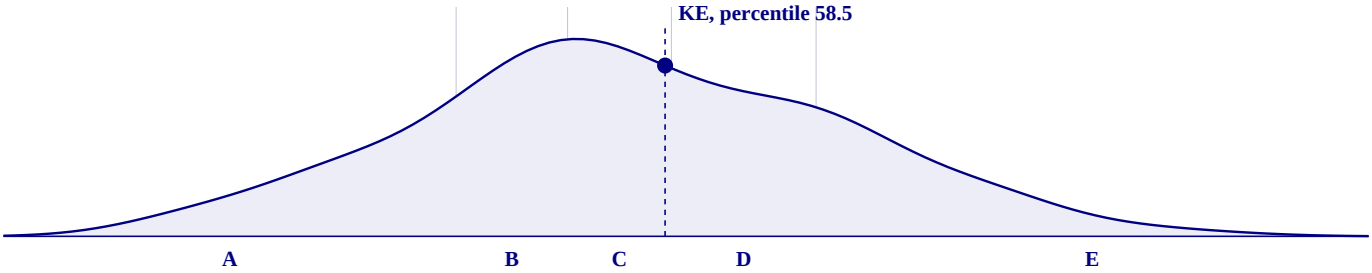
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 55.2						
Gross profitability	10.8%	29.1%		83.6	512	2026-06-30
Return on invested capital	5.6%	11.2%		63.9	123	2026-06-30

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Accruals ratio	(4.1%)	(7.4%)	69.7	566	2026-06-30
Gross margin stability, five years	0.5 pts	2.3 pts	3.5	406	2026-06-30
Solvency, sleeve percentile 38.3					
Altman Z double-prime	not computable	2.19			
latest aligned inputs end 2017-06-30; latest annual assets end 2026-06-30					
Net debt to EBITDA	0.26x	1.15x	27.2	137	2026-06-30
Interest coverage	7.77x	4.90x	40.5	80	2026-06-30
Current ratio	2.09x	1.98x	47.2	599	2026-06-30
Growth and financing, sleeve percentile 61.5					
Revenue growth, three-year compound	(7.8%)	6.4%	84.2	502	2026-06-30
Free cash flow growth, three-year compound	not computable	18.2%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	(21.2%)	14.3%	61.3	213	2026-06-30
Asset growth, three years	(4.6%)	5.0%	73.7	519	2026-06-30
Net share issuance, one year	(1.0%)	0.5%	26.7	405	2026-08-06

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
270	Energizer Holdings, Inc. (ENR)	57.5	C	
271	Rapid7, Inc. (RPD)	57.7	C	
272	Mesa Laboratories Inc. (MLAB)	57.9	C/D	
273	Airwa Inc. (YYAI)	58.1	C/D	dilution, late filer
274	Certara, Inc. (CERT)	58.3	C/D	
275	Kimball Electronics, Inc. (KE)	58.5	C/D	
276	Motorola Solutions, Inc. (MSI)	58.8	C/D	fortress balance sheet
277	Expensify, Inc. (EXFY)	59.0	C/D	fortress balance sheet
278	Frequency Electronics Inc. (FEIM)	59.2	C/D	
279	Next Technology Holding Inc. (NXTT)	59.4	C/D	dilution
280	Commerce.com, Inc. (CMRC)	59.6	C/D	

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(6.0%)	(2.0%)	46
Distance from 52-week high	(39.9%)	(36.5%)	46
EBIT to enterprise value	10.7%	1.8%	94
Free cash flow yield	4.6%	2.9%	64
Book value to price	1.29	0.28	88
Sales to price	3.17	0.32	92
Composite equity issuance, five years	(4.0%)	4.4%	36
Relative strength against the sector, log excess return	(0.33)	(0.29)	46

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Twelve-month failure probability, CHS model	not computable	0.05%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2026-06-30	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$72.8M
Operating cash flow, four quarters	$44.9M
Months of runway	not finite
Days since last periodic filing	12 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$4.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$117.5M	2026-06-30	2026-08-19	10-K	26-000032
2	assets	us-gaap:Assets	$1.1B	2026-06-30	2026-08-19	10-K	26-000032
3	operating income	us-gaap:OperatingIncomeLoss	$66.1M	2026-06-30	2026-08-19	10-K	26-000032
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$53.2M	2026-06-30	2026-08-19	10-K	26-000032
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$25.3M	2026-06-30	2026-08-19	10-K	26-000032
6	total debt	us-gaap:LongTermDebt	$116.2M	2026-06-30	2026-08-19	10-K	26-000032
7	book equity	us-gaap:StockholdersEquity	$585.1M	2026-06-30	2026-08-19	10-K	26-000032
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$88.9M	2026-06-30	2026-08-19	10-K	26-000032
9	total debt	us-gaap:LongTermDebt	$147.1M	2025-06-30	2026-08-19	10-K	26-000032
10	book equity	us-gaap:StockholdersEquity	$569.9M	2025-06-30	2026-08-19	10-K	26-000032
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$88.8M	2025-06-30	2026-08-19	10-K	26-000032
12	net income	us-gaap:NetIncomeLoss	$28.0M	2026-06-30	2026-08-19	10-K	26-000032
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$72.3M	2026-06-30	2026-08-19	10-K	26-000032
14	assets	us-gaap:Assets	$1.1B	2025-06-30	2026-08-19	10-K	26-000032
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2026-06-30	2026-08-19	10-K	26-000032
16	gross profit	us-gaap:GrossProfit	$104.4M	2025-06-30	2026-08-19	10-K	26-000032
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.5B	2025-06-30	2026-08-19	10-K	26-000032
18	gross profit	us-gaap:GrossProfit	$140.3M	2024-06-30	2026-08-19	10-K	26-000032
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2024-06-30	2026-08-19	10-K	26-000032
20	gross profit	us-gaap:GrossProfit	$156.2M	2023-06-30	2025-08-22	10-K	25-000027
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.8B	2023-06-30	2025-08-22	10-K	25-000027
22	gross profit	us-gaap:GrossProfit	$104.6M	2022-06-30	2024-08-23	10-K	24-000024
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2022-06-30	2024-08-23	10-K	24-000024
24	current assets	us-gaap:AssetsCurrent	$388.2M	2017-06-30	2018-08-28	10-K	18-000050
25	current liabilities	us-gaap:LiabilitiesCurrent	$199.2M	2017-06-30	2018-08-28	10-K	18-000050
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$82.7M	2017-06-30	2018-08-28	10-K	18-000050
27	operating income	us-gaap:OperatingIncomeLoss	$42.8M	2017-06-30	2019-08-27	10-K	19-000048
28	book equity	us-gaap:StockholdersEquity	$342.3M	2017-06-30	2020-08-27	10-K	20-000051
29	assets	us-gaap:Assets	$554.9M	2017-06-30	2018-08-28	10-K	18-000050
30	liabilities	us-gaap:Liabilities	$212.7M	2017-06-30	2017-08-29	10-K	17-000049

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31	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$38.7M	2026-06-30	2026-08-19	10-K	26-000032
32	interest expense	us-gaap:InterestExpense	$8.5M	2026-06-30	2026-08-19	10-K	26-000032
33	current assets	us-gaap:AssetsCurrent	$693.0M	2026-06-30	2026-08-19	10-K	26-000032
34	current liabilities	us-gaap:LiabilitiesCurrent	$332.1M	2026-06-30	2026-08-19	10-K	26-000032
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$51.5M	2026-06-30	2026-08-19	10-K	26-000032
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$183.9M	2025-06-30	2026-08-19	10-K	26-000032
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$33.3M	2025-06-30	2026-08-19	10-K	26-000032
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$73.2M	2024-06-30	2026-08-19	10-K	26-000032
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$46.1M	2024-06-30	2026-08-19	10-K	26-000032
40	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$13.8M	2023-06-30	2025-08-22	10-K	25-000027
41	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$89.4M	2023-06-30	2025-08-22	10-K	25-000027
42	current assets	us-gaap:AssetsCurrent	$699.6M	2025-06-30	2026-08-19	10-K	26-000032
43	current liabilities	us-gaap:LiabilitiesCurrent	$318.6M	2025-06-30	2026-08-19	10-K	26-000032
44	assets	us-gaap:Assets	$1.2B	2024-06-30	2025-08-22	10-K	25-000027
45	assets	us-gaap:Assets	$1.3B	2023-06-30	2024-08-23	10-K	24-000024
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	23,966,995	2026-08-06	2026-08-19	10-K	26-000032
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,218,517	2025-08-07	2025-08-22	10-K	25-000027

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