Coca Cola Co.

KO

NYSE; consumer nondurables; SIC 2080, Beverages; CIK 0000021344

B/C

on the B/C boundary of 118 graded peers in consumer nond...

rank 50 of 118; percentile 41.9; sampling error 3.8 points; lower is stronger

A B C D E

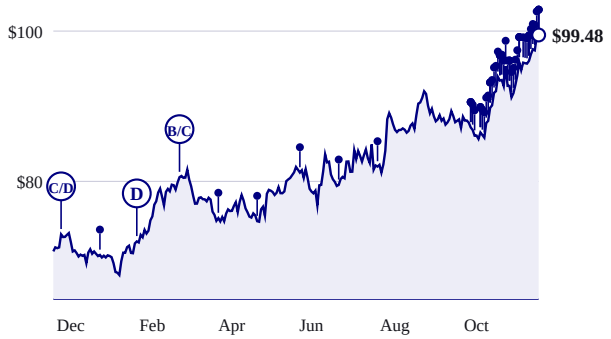
B/C, the elk



Scoreboard

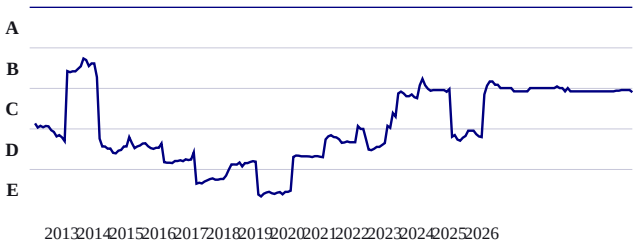
Profitability	C	percentile 47.4
Solvency	B/C	percentile 42.1
Growth and financing	B/C	percentile 42.2
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $104.8B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	12 of 13	
Graded from	filings received through Feb 20, 2026	270 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$99.61	2026-11-16; market equity $428.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 20, 2026

" of this report. Our ability to maintain or gain share of sales in the global market or in regional or local markets may be limited as a result of actions by competitors. Competitive pressures may cause the Company and our bottling partners to reduce prices we charge customers or may restrict our and our bottlers' ability to increase prices, as may be necessary in response to commodity and other cost increases. Such pressures may also increase marketing costs along with in-store placement, slotting and other marketing fees.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 47.4						
Gross profitability	28.2%	30.0%		53.0	135	2025-12-31
Return on invested capital	18.8%	5.7%		20.9	44	2025-12-31
Accruals ratio	5.6%	(5.2%)		92.0	139	2025-12-31
Gross margin stability, five years	1.2 pts	1.9 pts		23.6	111	2025-12-31

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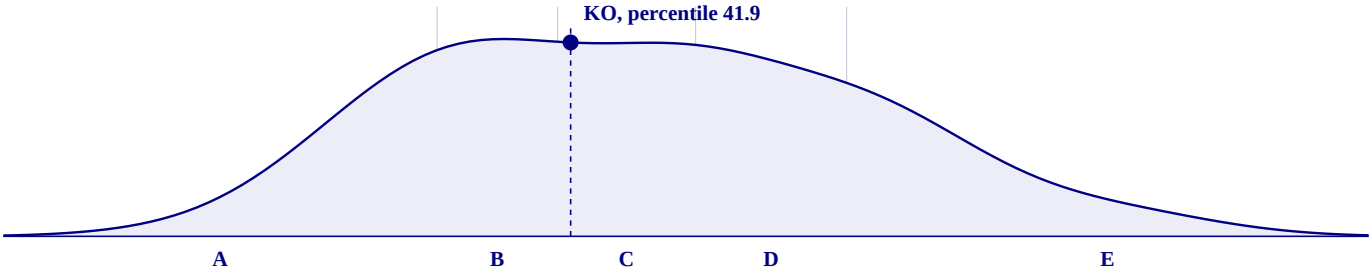
Solvency, sleeve percentile 42.1						
Altman Z double-prime	not computable	3.11				
one or more required annual facts are missing						
Net debt to EBITDA	2.15x	2.44x	42.0	51	2025-12-31	
Interest coverage	8.32x	2.45x	24.3	38	2025-12-31	
Current ratio	1.46x	1.82x	59.9	143	2025-12-31	
Growth and financing, sleeve percentile 42.2						
Revenue growth, three-year compound	3.7%	(0.1%)	32.3	125	2025-12-31	
Free cash flow growth, three-year compound	(17.8%)	15.3%	86.4	60	2025-12-31	
Reinvestment rate	89.2%	11.8%	20.9	68	2025-12-31	
Asset growth, three years	4.2%	0.2%	31.5	125	2025-12-31	
Net share issuance, one year	(0.01%)	0.03%	40.2	103	2026-02-18	

Among 118 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
45	PVH Corp. (PVH)	37.6	B/C	
46	Ingredion Inc. (INGR)	38.5	B/C	
47	Johnson Outdoors Inc. (JOUT)	39.3	B/C	fortress balance sheet
48	Coca-Cola Consolidated, Inc. (COKE)	40.2	B/C	
49	Seneca Foods Corp. (SENEA)	41.0	B/C	
50	Coca Cola Co. (KO)	41.9	B/C	
51	Pilgrims Pride Corp. (PPC)	42.7	B/C	
52	Boston Beer Co. Inc. (SAM)	43.6	B/C	fortress balance sheet
53	Bridgford Foods Corp. (BRID)	44.4	C	
54	Hershey Co. (HSY)	45.3	C	
55	Post Holdings, Inc. (POST)	46.2	C	

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	28.2%	(1.0%)	79
Distance from 52-week high	0.0%	(21.4%)	94
EBIT to enterprise value	3.1%	3.4%	46
Free cash flow yield	1.2%	4.4%	31
Book value to price	0.09	0.56	13
Sales to price	0.11	1.23	3
Composite equity issuance, five years	(17.1%)	(17.0%)	48
Relative strength against the sector, log excess return	0.17	(0.09)	79
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 7 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$13.5B
Operating cash flow, four quarters	$16.2B
Months of runway	not finite
Days since last periodic filing	20 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$1.5B

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$29.5B	2025-12-31	2026-02-20	10-K	26-010047
2	assets	us-gaap:Assets	$104.8B	2025-12-31	2026-02-20	10-K	26-010047
3	operating income	us-gaap:OperatingIncomeLoss	$13.8B	2025-12-31	2026-02-20	10-K	26-010047
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$16.0B	2025-12-31	2026-02-20	10-K	26-010047
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$2.9B	2025-12-31	2026-02-20	10-K	26-010047
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$42.1B	2025-12-31	2026-02-20	10-K	26-010047
7	book equity	us-gaap:StockholdersEquity	$32.2B	2025-12-31	2026-02-20	10-K	26-010047
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$10.3B	2025-12-31	2026-02-20	10-K	26-010047
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$42.4B	2024-12-31	2026-02-20	10-K	26-010047
10	book equity	us-gaap:StockholdersEquity	$24.9B	2024-12-31	2026-02-20	10-K	26-010047
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$10.8B	2024-12-31	2026-02-20	10-K	26-010047
12	net income	us-gaap:NetIncomeLoss	$13.1B	2025-12-31	2026-02-20	10-K	26-010047
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.4B	2025-12-31	2026-02-20	10-K	26-010047
14	assets	us-gaap:Assets	$100.5B	2024-12-31	2026-02-20	10-K	26-010047
15	revenue	us-gaap:Revenues	$47.9B	2025-12-31	2026-02-20	10-K	26-010047
16	gross profit	us-gaap:GrossProfit	$28.7B	2024-12-31	2026-02-20	10-K	26-010047
17	revenue	us-gaap:Revenues	$47.1B	2024-12-31	2026-02-20	10-K	26-010047
18	gross profit	us-gaap:GrossProfit	$27.2B	2023-12-31	2026-02-20	10-K	26-010047
19	revenue	us-gaap:Revenues	$45.8B	2023-12-31	2026-02-20	10-K	26-010047
20	gross profit	us-gaap:GrossProfit	$25.0B	2022-12-31	2025-02-20	10-K	25-000011
21	revenue	us-gaap:Revenues	$43.0B	2022-12-31	2025-02-20	10-K	25-000011
22	gross profit	us-gaap:GrossProfit	$23.3B	2021-12-31	2024-02-20	10-K	24-000009
23	revenue	us-gaap:Revenues	$38.7B	2021-12-31	2024-02-20	10-K	24-000009
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.1B	2025-12-31	2026-02-20	10-K	26-010047
25	interest expense	us-gaap:InterestExpense	$1.7B	2025-12-31	2026-02-20	10-K	26-010047
26	current assets	us-gaap:AssetsCurrent	$31.0B	2025-12-31	2026-02-20	10-K	26-010047
27	current liabilities	us-gaap:LiabilitiesCurrent	$21.3B	2025-12-31	2026-02-20	10-K	26-010047
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.1B	2025-12-31	2026-02-20	10-K	26-010047
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$6.8B	2024-12-31	2026-02-20	10-K	26-010047
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.1B	2024-12-31	2026-02-20	10-K	26-010047
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$11.6B	2023-12-31	2026-02-20	10-K	26-010047

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.9B	2023-12-31	2026-02-20	10-K	26-010047
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$11.0B	2022-12-31	2025-02-20	10-K	25-000011
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.5B	2022-12-31	2025-02-20	10-K	25-000011
35	current assets	us-gaap:AssetsCurrent	$26.0B	2024-12-31	2026-02-20	10-K	26-010047
36	current liabilities	us-gaap:LiabilitiesCurrent	$25.2B	2024-12-31	2026-02-20	10-K	26-010047
37	assets	us-gaap:Assets	$97.7B	2023-12-31	2025-02-20	10-K	25-000011
38	assets	us-gaap:Assets	$92.8B	2022-12-31	2024-02-20	10-K	24-000009
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,300,723,069	2026-02-18	2026-02-20	10-K	26-010047
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,301,000,395	2025-02-18	2025-02-20	10-K	25-000011

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