# Kontoor Brands, Inc.

**KTB**

NYSE; consumer nondurables; SIC 2320, Men's & Boys' Furnishgs, Work Clothg, & Allied Garments; CIK 0001760965

**A**

**strongest fifth of 118 graded peers in consumer nondurables**

rank 18 of 118; percentile 14.5; sampling error 3.8 points; lower is stronger

A B C D E

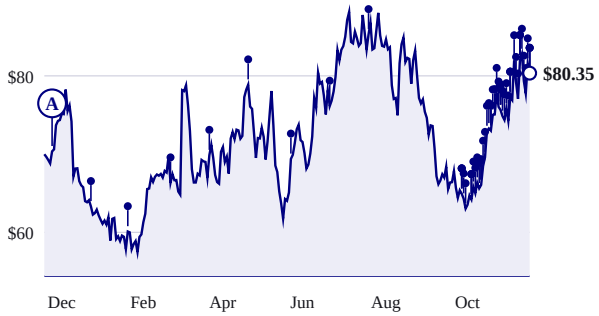
**A, the bull**



## Scoreboard

| | |
|---|---|
| **Profitability** | A/B<br>percentile 20.7 |
| **Solvency** | C<br>percentile 50.2 |
| **Growth and financing** | B<br>percentile 30.8 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $2.6B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 12 of 13 |
| **Graded from** | filings received through Mar 4, 2026<br>258 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026 |
| **Last close** | $80.38<br>2026-11-16; market equity $4.4B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 4, 2026*

Kontoor Brands, Inc. (collectively with its subsidiaries, "Kontoor," the "Company," "we," "us" or "our") is a global lifestyle apparel company, with a portfolio led by three of the world's most iconic consumer brands: Wrangler®, Lee® and Helly Hansen®. The Company designs, manufactures, procures, sells and licenses apparel, footwear and accessories, primarily under the brand names Wrangler®, Lee® and Helly Hansen®. Our products are sold through wholesale and direct-to-consumer channels in the United States ("U.S.") and internationally, primarily in the Europe, Middle East and Africa ("EMEA"), Asia-Pacific ("APAC") and Non-U.S. Americas regions.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

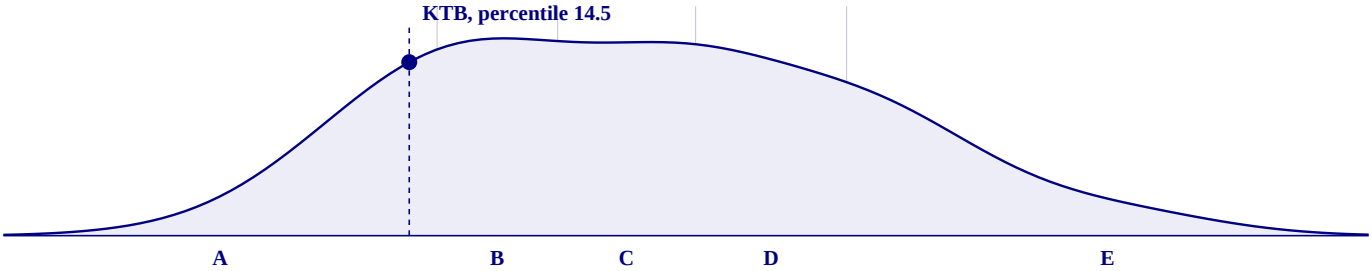
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 20.7** | | | | | | |
| Gross profitability | 55.1% | 30.0% | | 17.9 | 135 | 2026-01-03 |
| Return on invested capital | 21.2% | 5.7% | | 14.0 | 44 | 2026-01-03 |

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| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (10.8%) | (5.2%) | 21.7 | 139 | 2026-01-03 |
| Gross margin stability, five years | 1.3 pts | 1.9 pts | 29.1 | 111 | 2026-01-03 |
| **Solvency, sleeve percentile 50.2** | | | | | |
| Altman Z double-prime | 2.75 | 3.11 | 49.5 | 110 | 2026-01-03 |
| Net debt to EBITDA | 2.69x | 2.44x | 56.0 | 51 | 2026-01-03 |
| Interest coverage | not computable | 2.45x | | | |
| *latest aligned inputs end 2023-12-30; latest annual assets end 2026-01-03* | | | | | |
| Current ratio | 1.82x | 1.82x | 45.1 | 143 | 2026-01-03 |
| **Growth and financing, sleeve percentile 30.8** | | | | | |
| Revenue growth, three-year compound | 6.2% | (0.1%) | 22.6 | 125 | 2026-01-03 |
| Free cash flow growth, three-year compound | 88.2% | 15.3% | 6.8 | 60 | 2026-01-03 |
| Reinvestment rate | (82.2%) | 11.8% | 80.6 | 68 | 2026-01-03 |
| Asset growth, three years | 17.7% | 0.2% | 5.6 | 125 | 2026-01-03 |
| Net share issuance, one year | (0.1%) | 0.03% | 38.2 | 103 | 2026-02-27 |

## Among 118 peers

*consumer nondurables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 13 | Jerash Holdings (Us), Inc. (JRSH) | 10.3 | A | fortress balance sheet |
| 14 | Vita Coco Company, Inc. (COCO) | 11.1 | A | |
| 15 | G III Apparel Group Ltd. (GIII) | 12.0 | A | fortress balance sheet |
| 16 | Steven Madden, Ltd. (SHOO) | 12.8 | A | |
| 17 | Yeti Holdings, Inc. (YETI) | 13.7 | A | |
| 18 | Kontoor Brands, Inc. (KTB) | 14.5 | A | |
| 19 | Escalade Inc. (ESCA) | 15.4 | A | fortress balance sheet |
| 20 | American Outdoor Brands, Inc. (AOUT) | 16.2 | A/B | |
| 21 | Simply Good Foods Co. (SMPL) | 17.1 | A/B | |
| 22 | Medifast Inc. (MED) | 17.9 | A/B | |
| 23 | Tootsie Roll Industries Inc. (TR) | 18.8 | A/B | |

## What the price implies

*at the 2026-11-16 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (19.8%) | (1.0%) | 30 |
| Distance from 52-week high | (8.9%) | (21.4%) | 69 |
| EBIT to enterprise value | 6.2% | 3.4% | 72 |
| Free cash flow yield | 9.9% | 4.4% | 79 |
| Book value to price | 0.13 | 0.56 | 19 |
| Sales to price | 0.72 | 1.23 | 29 |
| Composite equity issuance, five years | (24.7%) | (17.0%) | 27 |
| Relative strength against the sector, log excess return | (0.30) | (0.09) | 30 |
| Twelve-month failure probability, CHS model | not computable | 0.04% | |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2026-01-03** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $56.3M |
| Operating cash flow, four quarters | $434.4M |
| Months of runway | not finite |
| Days since last periodic filing | 12 (10-Q received Nov 5, 2026) |
| Median daily dollar volume, 63 sessions | $49.2M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $3.2B | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 2 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.7B | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 3 | assets | us-gaap:Assets | $2.6B | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $336.8M | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $293.3M | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $71.2M | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 7 | total debt | us-gaap:LongTermDebt | $1.1B | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 8 | book equity | us-gaap:StockholdersEquity | $564.9M | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $108.4M | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 10 | total debt | us-gaap:LongTermDebt | $740.3M | 2024-12-28 | 2026-03-04 | 10-K | 26-000014 |
| 11 | book equity | us-gaap:StockholdersEquity | $400.1M | 2024-12-28 | 2026-03-04 | 10-K | 26-000014 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $334.1M | 2024-12-28 | 2026-03-04 | 10-K | 26-000014 |
| 13 | net income | us-gaap:NetIncomeLoss | $227.5M | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $455.8M | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 15 | assets | us-gaap:Assets | $1.7B | 2024-12-28 | 2026-03-04 | 10-K | 26-000014 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.6B | 2024-12-28 | 2026-03-04 | 10-K | 26-000014 |
| 17 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.4B | 2024-12-28 | 2026-03-04 | 10-K | 26-000014 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.6B | 2023-12-30 | 2026-03-04 | 10-K | 26-000014 |
| 19 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.5B | 2023-12-30 | 2026-03-04 | 10-K | 26-000014 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.6B | 2022-12-31 | 2025-02-25 | 10-K | 25-000011 |
| 21 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.5B | 2022-12-31 | 2025-02-25 | 10-K | 25-000011 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.5B | 2022-01-01 | 2024-02-28 | 10-K | 24-000013 |
| 23 | cost of revenue | us-gaap:CostOfGoodsAndServicesSold | $1.4B | 2022-01-01 | 2024-02-28 | 10-K | 24-000013 |
| 24 | current assets | us-gaap:AssetsCurrent | $1.1B | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $593.6M | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $274.3M | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 27 | liabilities | us-gaap:Liabilities | $2.0B | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $47.8M | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |
| 29 | operating income | us-gaap:OperatingIncomeLoss | $319.3M | 2023-12-30 | 2026-03-04 | 10-K | 26-000014 |
| 30 | interest expense | us-gaap:InterestExpense | $40.4M | 2023-12-30 | 2024-02-28 | 10-K | 24-000013 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $21.0M | 2026-01-03 | 2026-03-04 | 10-K | 26-000014 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $368.2M | 2024-12-28 | 2026-03-04 | 10-K | 26-000014 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $18.8M | 2024-12-28 | 2026-03-04 | 10-K | 26-000014 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $356.5M | 2023-12-30 | 2026-03-04 | 10-K | 26-000014 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $27.4M | 2023-12-30 | 2026-03-04 | 10-K | 26-000014 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $83.6M | 2022-12-31 | 2025-02-25 | 10-K | 25-000011 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $18.4M | 2022-12-31 | 2025-02-25 | 10-K | 25-000011 |
| 38 | current assets | us-gaap:AssetsCurrent | $1.1B | 2024-12-28 | 2026-03-04 | 10-K | 26-000014 |
| 39 | current liabilities | us-gaap:LiabilitiesCurrent | $393.9M | 2024-12-28 | 2026-03-04 | 10-K | 26-000014 |
| 40 | assets | us-gaap:Assets | $1.6B | 2023-12-30 | 2025-02-25 | 10-K | 25-000011 |
| 41 | assets | us-gaap:Assets | $1.6B | 2022-12-31 | 2024-02-28 | 10-K | 24-000013 |
| 42 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 55,254,141 | 2026-02-27 | 2026-03-04 | 10-K | 26-000014 |
| 43 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 55,326,048 | 2025-02-21 | 2025-02-25 | 10-K | 25-000011 |

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