LSB Industries, Inc.

LXU

NYSE; chemicals; SIC 2810, Industrial Inorganic Chemicals; CIK 0000060714

E

weakest fifth of 317 graded peers in the pooled industrial gro...

rank 277 of 317; percentile 88.6; sampling error 2.7 points; lower is stronger

A B C D E

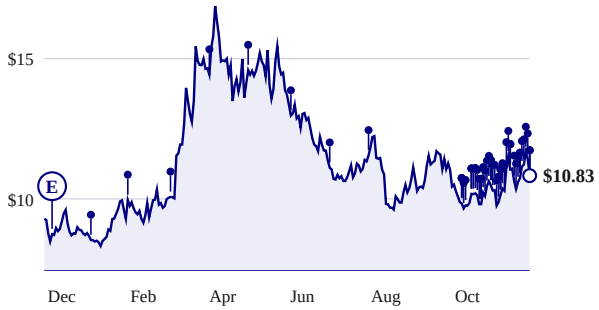
E, the bear



Scoreboard

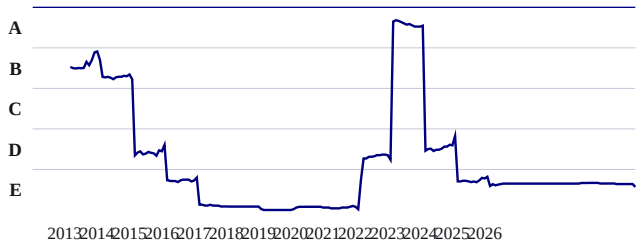
Profitability	D	percentile 71.0
Solvency	C	percentile 56.9
Growth and financing	D	percentile 74.6
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $1.2B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	12 of 13	
Graded from	filings received through Feb 26, 2026	264 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$10.82	2026-11-16; market equity $779.4M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

All references to "LSB Industries," "LSB," the "Company," "we," "us," and "our" refer to LSB Industries, Inc. and its subsidiaries on a consolidated basis, except where the context makes clear that the reference is only to LSB Industries, Inc. itself and not its subsidiaries. Notes referenced throughout this document refer to consolidated financial statement footnote disclosures that are found in "Item 8. Financial Statements and Supplementary Data" of this report. Capitalized terms not otherwise defined herein shall have the meanings ascribed thereto under the heading "Special Note Regarding Forward-Looking Statements - Defined Terms.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

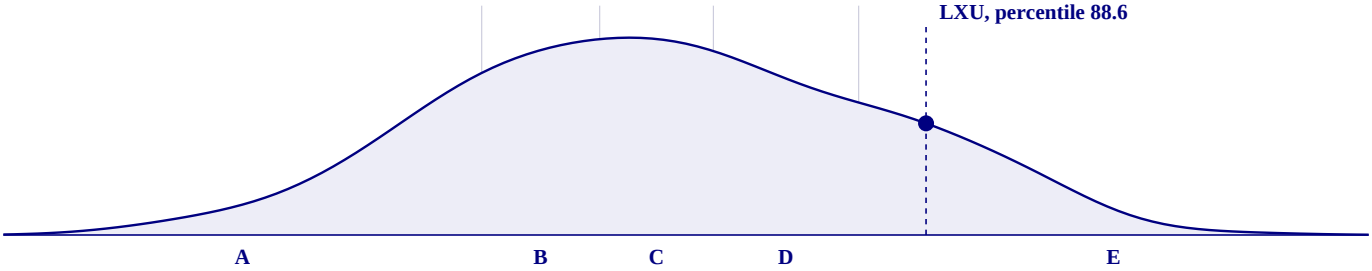
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 71.0						
Gross profitability	8.9%	21.7%		83.5	346	2025-12-31
Return on invested capital	4.6%	9.5%		70.8	121	2025-12-31
Accruals ratio	(6.0%)	(4.2%)		35.5	370	2025-12-31

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Gross margin stability, five years	10.3 pts	2.2 pts	94.1	291	2025-12-31
Solvency, sleeve percentile 56.9					
Altman Z double-prime	not computable	3.41			
one or more required annual facts are missing					
Net debt to EBITDA	3.02x	1.83x	76.6	146	2025-12-31
Interest coverage	1.87x	4.55x	60.5	82	2025-12-31
Current ratio	2.78x	2.20x	33.7	390	2025-12-31
Growth and financing, sleeve percentile 74.6					
Revenue growth, three-year compound	(12.0%)	1.2%	91.7	339	2025-12-31
Free cash flow growth, three-year compound	(60.8%)	12.5%	99.4	176	2025-12-31
Reinvestment rate	21.3%	21.5%	50.3	166	2025-12-31
Asset growth, three years	(6.6%)	2.8%	83.6	348	2025-12-31
Net share issuance, one year	(0.00%)	0.0%	48.1	315	2026-02-20

Among 317 peers

chemicals; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
272	IT Tech Packaging, Inc. (ITP)	87.7	E	late filer, fortress balance sheet
273	Stepan Co. (SCL)	87.7	E	
274	Worthington Enterprises, Inc. (WOR)	88.1	E	
275	CVR Partners, L.P. (UAN)	88.3	E	
276	Liqtech International Inc. (LIQT)	88.5	E	
277	LSB Industries, Inc. (LXU)	88.6	E	
278	Graphic Packaging Holding Co. (GPK)	88.9	E	
279	Albemarle Corp. (ALB)	89.2	E	
280	Matthews International Corp. (MATW)	89.3	E	
281	SunCoke Energy, Inc. (SXC)	89.7	E	
282	CPI Aerostructures Inc. (CVU)	90.1	E	late filer

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	15.9%	11.0%	57
Distance from 52-week high	(35.8%)	(26.1%)	34
EBIT to enterprise value	4.8%	3.8%	61
Free cash flow yield	2.3%	3.4%	37
Book value to price	0.72	0.40	72
Sales to price	0.79	0.58	60
Composite equity issuance, five years	61.2%	(10.2%)	92
Relative strength against the sector, log excess return	0.00	(0.00)	51
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 9 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$37.7M
Operating cash flow, four quarters	$149.6M
Months of runway	not finite
Days since last periodic filing	19 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$8.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$104.3M	2025-12-31	2026-02-26	10-K	26-076810
2	assets	us-gaap:Assets	$1.2B	2025-12-31	2026-02-26	10-K	26-076810
3	operating income	us-gaap:OperatingIncomeLoss	$57.3M	2025-12-31	2026-02-26	10-K	26-076810
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$32.5M	2025-12-31	2026-02-26	10-K	26-076810
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$7.9M	2025-12-31	2026-02-26	10-K	26-076810
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$440.3M	2025-12-31	2026-02-26	10-K	26-076810
7	book equity	us-gaap:StockholdersEquity	$520.0M	2025-12-31	2026-02-26	10-K	26-076810
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$19.5M	2025-12-31	2026-02-26	10-K	26-076810
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$476.2M	2024-12-31	2026-02-26	10-K	26-076810
10	book equity	us-gaap:StockholdersEquity	$491.6M	2024-12-31	2026-02-26	10-K	26-076810
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$20.2M	2024-12-31	2026-02-26	10-K	26-076810
12	net income	us-gaap:NetIncomeLoss	$24.6M	2025-12-31	2026-02-26	10-K	26-076810
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$95.5M	2025-12-31	2026-02-26	10-K	26-076810
14	assets	us-gaap:Assets	$1.2B	2024-12-31	2026-02-26	10-K	26-076810
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$615.2M	2025-12-31	2026-02-26	10-K	26-076810
16	gross profit	us-gaap:GrossProfit	$47.8M	2024-12-31	2026-02-26	10-K	26-076810
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$522.4M	2024-12-31	2026-02-26	10-K	26-076810
18	gross profit	us-gaap:GrossProfit	$86.3M	2023-12-31	2026-02-26	10-K	26-076810
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$593.7M	2023-12-31	2026-02-26	10-K	26-076810
20	gross profit	us-gaap:GrossProfit	$348.4M	2022-12-31	2025-02-27	10-K	25-029046
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$901.7M	2022-12-31	2025-02-27	10-K	25-029046
22	gross profit	us-gaap:GrossProfit	$139.0M	2021-12-31	2024-03-06	10-K	24-027144
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$556.2M	2021-12-31	2024-03-06	10-K	24-027144
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$81.9M	2025-12-31	2026-02-26	10-K	26-076810
25	interest expense	us-gaap:InterestExpense	$30.7M	2025-12-31	2026-02-26	10-K	26-076810
26	current assets	us-gaap:AssetsCurrent	$293.3M	2025-12-31	2026-02-26	10-K	26-076810
27	current liabilities	us-gaap:LiabilitiesCurrent	$105.5M	2025-12-31	2026-02-26	10-K	26-076810
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$77.5M	2025-12-31	2026-02-26	10-K	26-076810
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$86.6M	2024-12-31	2026-02-26	10-K	26-076810
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$92.3M	2024-12-31	2026-02-26	10-K	26-076810
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$137.5M	2023-12-31	2026-02-26	10-K	26-076810

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32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$67.6M	2023-12-31	2026-02-26	10-K	26-076810
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$345.7M	2022-12-31	2025-02-27	10-K	25-029046
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.8M	2022-12-31	2025-02-27	10-K	25-029046
35	current assets	us-gaap:AssetsCurrent	$309.7M	2024-12-31	2026-02-26	10-K	26-076810
36	current liabilities	us-gaap:LiabilitiesCurrent	$135.6M	2024-12-31	2026-02-26	10-K	26-076810
37	assets	us-gaap:Assets	$1.3B	2023-12-31	2025-02-27	10-K	25-029046
38	assets	us-gaap:Assets	$1.4B	2022-12-31	2024-03-06	10-K	24-027144
39	shares outstanding	dei:EntityCommonStockSharesOutstanding	71,846,842	2026-02-20	2026-02-26	10-K	26-076810
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	71,849,398	2025-02-21	2025-02-27	10-K	25-029046

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