Nanoviricides, Inc.

NNVC

NYSE; healthcare; SIC 2834, Pharmaceutical Preparations; CIK 0001379006

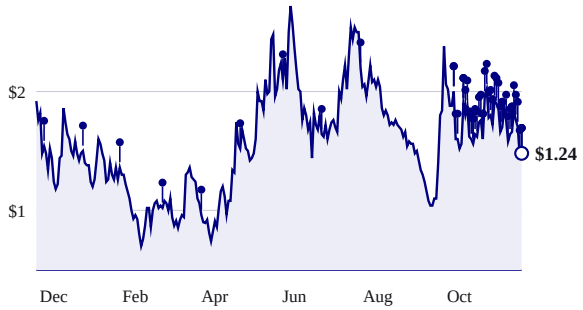
None

No letter

5 of 13 inputs computable; 7 are required, with a score in every sleeve

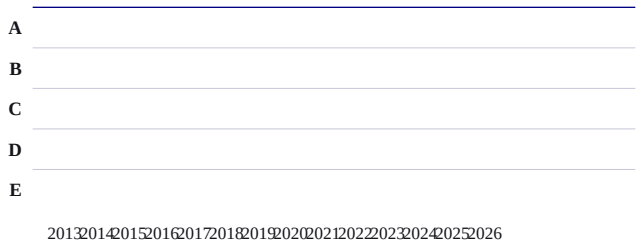
Scoreboard	
Reliability	0.76 AUC filers with under $12.5M assets; 95% interval 0.65 to 0.86; 63 events, 2020 to 2025
Peer failure rate	0.60% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	under $12.5M assets total assets $9.9M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	dilution, short runway, thin data, dege... not computable: distress, fortress balance sheet
Inputs computable	5 of 13
Graded from	filings received through Sep 28, 2026 50 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026
Last close	$1.24 2026-11-16; market equity $31.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Sep 29, 2025

NanoViricides, Inc. (the "Company", "NanoViricides", "we," or "us") was incorporated in Nevada on April 1, 2005, and redomiciled to Delaware effective May 30, 2023. Our corporate offices are located at 1 Controls Drive, Shelton, Connecticut 06484 and our telephone number is (203) 937-6137. Our Website is located at http://www.Nanoviricides.com. We do not incorporate by reference into this Annual Report the information on or accessible through our website, and you should not consider it part of this Annual Report. On September 25, 2013, the Company's common stock began trading on the New York Stock Exchange American under the symbol, "NNVC".

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 58.5						
Gross profitability	not computable	32.8%				
one or more required annual facts are missing						

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Return on invested capital	not computable	9.6%				
one or more required annual facts are missing						
Accruals ratio	(5.6%)	(6.7%)		58.5	756	2026-06-30
Gross margin stability, five years	not computable	2.8 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 75.6						
Altman Z double-prime	(48.60)	0.31		89.1	705	2026-06-30
Net debt to EBITDA	not computable	1.82x				
one or more required annual facts are missing						
Interest coverage	not computable	(3.61x)				
interest expense must exceed $100,000						
Current ratio	2.66x	2.68x		62.2	781	2026-06-30
Growth and financing, sleeve percentile 76.9						
Revenue growth, three-year compound	not computable	9.6%				
current value must be positive and the base must exceed $100,000						
Free cash flow growth, three-year compound	not computable	11.1%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	33.9%				
NOPAT must exceed $100,000						
Asset growth, three years	(16.4%)	3.2%		78.5	663	2026-06-30
Net share issuance, one year	46.4%	1.6%		75.3	624	2026-09-28

Warnings

4 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 46.4%
Short runway	cash runway is 3.2 months
Thin data	5 of 13 grade factors are computable; minimum is 7
Degenerate inputs	latest revenue or assets are at or below the $100,000 validity floor

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(21.7%)	(1.7%)	36
Distance from 52-week high	(33.3%)	(31.5%)	48
EBIT to enterprise value	not computable	0.5%	
Free cash flow yield	(24.6%)	0.5%	18
Book value to price	0.20	0.28	41
Sales to price	0.00	0.36	0
Composite equity issuance, five years	79.7%	13.2%	81
Relative strength against the sector, log excess return	(0.42)	(0.19)	36
Twelve-month failure probability, CHS model	not computable	0.06%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail

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Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$2.6M
Operating cash flow, four quarters	-$9.7M
Months of runway	3.2
Days since last periodic filing	1 (10-Q received Nov 16, 2026)
Median daily dollar volume, 63 sessions	$306,063

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$8.2M	2026-06-30	2026-09-28	10-K	26-111390
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.7M	2026-06-30	2026-09-28	10-K	26-111390
3	assets	us-gaap:Assets	$9.9M	2026-06-30	2026-09-28	10-K	26-111390
4	assets	us-gaap:Assets	$8.8M	2025-06-30	2026-09-28	10-K	26-111390
5	current assets	us-gaap:AssetsCurrent	$3.2M	2026-06-30	2026-09-28	10-K	26-111390
6	current liabilities	us-gaap:LiabilitiesCurrent	$1.2M	2026-06-30	2026-09-28	10-K	26-111390
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$157.1M	2026-06-30	2026-09-28	10-K	26-111390
8	operating income	us-gaap:OperatingIncomeLoss	-$8.3M	2026-06-30	2026-09-28	10-K	26-111390
9	book equity	us-gaap:StockholdersEquity	$8.7M	2026-06-30	2026-09-28	10-K	26-111390
10	liabilities	us-gaap:Liabilities	$1.2M	2026-06-30	2026-09-28	10-K	26-111390
11	operating income	us-gaap:OperatingIncomeLoss	-$8.9M	2023-06-30	2024-09-27	10-K	24-001650
12	interest expense	us-gaap:InterestExpense	$938	2023-06-30	2023-10-13	10-K	23-002146
13	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$0	2026-06-30	2026-09-28	10-K	26-111390
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$0	2025-06-30	2025-09-29	10-K	25-094527
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$0	2024-06-30	2024-09-27	10-K	24-001650
16	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$0	2023-06-30	2023-10-13	10-K	23-002146
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$84,317	2026-06-30	2026-09-28	10-K	26-111390
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$8.5M	2025-06-30	2026-09-28	10-K	26-111390
19	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$56,964	2025-06-30	2026-09-28	10-K	26-111390
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$6.3M	2024-06-30	2025-09-29	10-K	25-094527
21	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$156,560	2024-06-30	2025-09-29	10-K	25-094527
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.7M	2023-06-30	2024-09-27	10-K	24-001650
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$151,712	2023-06-30	2024-09-27	10-K	24-001650
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$73,794	2019-06-30	2021-10-12	10-K	21-125343
25	depreciation amortization	us-gaap:Depreciation	$687,640	2019-06-30	2021-10-12	10-K	21-125343
26	operating income	us-gaap:OperatingIncomeLoss	-$8.7M	2019-06-30	2021-10-12	10-K	21-125343
27	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$8.4M	2019-06-30	2021-10-12	10-K	21-125343
28	income tax	us-gaap:IncomeTaxExpenseBenefit	$0	2019-06-30	2021-10-12	10-K	21-125343
29	current assets	us-gaap:AssetsCurrent	$2.8M	2019-06-30	2020-10-13	10-K	20-114577
30	current liabilities	us-gaap:LiabilitiesCurrent	$2.8M	2019-06-30	2020-10-13	10-K	20-114577
31	current assets	us-gaap:AssetsCurrent	$7.3M	2018-06-30	2019-08-23	10-K	19-041547
32	current liabilities	us-gaap:LiabilitiesCurrent	$881,948	2018-06-30	2019-08-23	10-K	19-041547
33	assets	us-gaap:Assets	$12.8M	2024-06-30	2025-09-29	10-K	25-094527
34	assets	us-gaap:Assets	$16.9M	2023-06-30	2024-09-27	10-K	24-001650
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	25,525,000	2026-09-28	2026-09-28	10-K	26-111390
36	shares outstanding	dei:EntityCommonStockSharesOutstanding	17,431,000	2025-09-27	2025-09-29	10-K	25-094527

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