Nova Minerals Corp.

NVA

NYSE; other; SIC 1040, Gold and Silver Ores; CIK 0001852551

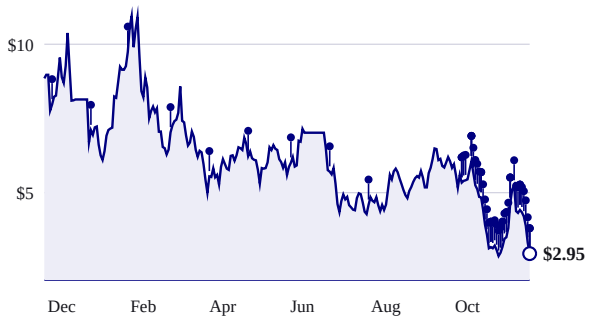
None

No letter

1 of 13 inputs computable; 7 are required, with a score in every sleeve

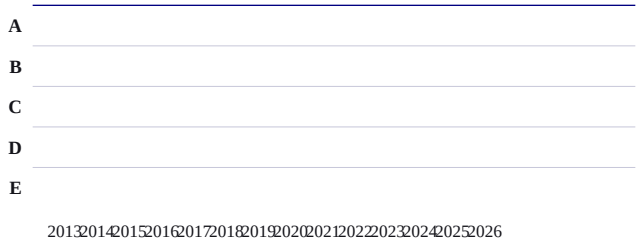
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $46.2M
Warnings	late filer, thin data; fortress balance s... not computable: dilution, short runway, degenerate inputs, distress
Inputs computable	1 of 13
Graded from	filings received through Oct 28, 2026 20 days before the rescan; latest periodic filing 10-Q received Nov 13, 2026
Last close	$2.94 2026-11-16; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Sep 30, 2026

Minerals Corp was incorporated in the State of Nevada on February 17, 2026. The Company was incorporated for the purpose of effecting the re-domiciliation of Nova Minerals Limited, an Australian company incorporated in Australia in January 1987, to the United States pursuant to a Scheme of Arrangement which became effective on June 16, 2026 (the "Redomiciliation"). Following completion of the Scheme of Arrangement, Nova Minerals Limited became a wholly-owned subsidiary of Nova Minerals Corp, and Nova Minerals Corp became the parent company of the Nova Minerals group. The Company also maintained its dual U.S. and Australian stock exchange listings.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability						
Gross profitability	not computable	26.9%				
one or more required annual facts are missing						

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Return on invested capital	not computable	10.1%				
one or more required annual facts are missing						
Accruals ratio	not computable	(5.8%)				
a prior annual assets observation is required						
Gross margin stability, five years	not computable	2.1 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 15.0						
Altman Z double-prime	not computable	2.06				
one or more required annual facts are missing						
Net debt to EBITDA	not computable	2.37x				
one or more required annual facts are missing						
Interest coverage	not computable	2.93x				
one or more required annual facts are missing						
Current ratio	3.13x	1.32x		15.0	462	2026-06-30
Growth and financing						
Revenue growth, three-year compound	not computable	5.1%				
four annual observations are required; found 0						
Free cash flow growth, three-year compound	not computable	8.9%				
four consecutive annual FCF observations are required; found 1						
Reinvestment rate	not computable	12.4%				
one or more required annual facts are missing						
Asset growth, three years	not computable	4.1%				
four annual observations are required; found 1						
Net share issuance, one year	not computable	(0.6%)				
firm-wide XBRL shares cannot be assigned to one ticker class						

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 1 NT 10-K/Q filings in the last eight quarters
Thin data	1 of 13 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 25,502,092 USD; Altman Z is not used

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(39.3%)	(0.7%)	17
Distance from 52-week high	(73.1%)	(23.6%)	8
EBIT to enterprise value	not computable	4.4%	
Free cash flow yield	not computable	4.2%	
Book value to price	not computable	0.36	
Sales to price	not computable	0.71	
Composite equity issuance, five years	not computable	(9.4%)	
Relative strength against the sector, log excess return	(0.62)	(0.13)	17
Twelve-month failure probability, CHS model	not computable	0.03%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-06-30	
Return on assets above zero	fail
Operating cash flow above zero	fail

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Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	4 (10-Q received Nov 13, 2026)
Median daily dollar volume, 63 sessions	$2.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$25.6M	2026-06-30	2026-09-30	10-K	26-045120
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$8.8M	2026-06-30	2026-09-30	10-K	26-045120
3	assets	us-gaap:Assets	$46.2M	2026-06-30	2026-09-30	10-K	26-045120
4	current assets	us-gaap:AssetsCurrent	$36.2M	2026-06-30	2026-09-30	10-K	26-045120
5	current liabilities	us-gaap:LiabilitiesCurrent	$11.6M	2026-06-30	2026-09-30	10-K	26-045120

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