Preformed Line Products Co. PLPC

Nasdaq; other; SIC 1623, Water, Sewer, Pipeline, Comm & Power Line Construction; CIK 0000080035

A

strongest fifth of 315 graded peers in other

rank 14 of 315; percentile 4.1; sampling error 2.7 points; lower is stronger

A B C D E

A, the bull



Scoreboard

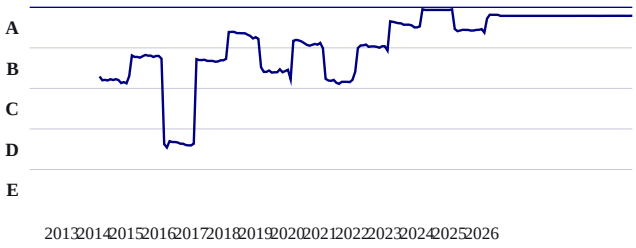
Profitability	B/C	percentile 40.1
Solvency	A	percentile 14.5
Growth and financing	B/C	percentile 39.7
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $653.6M
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet	not computable: short runway, distress
Inputs computable	8 of 13	
Graded from	filings received through Mar 5, 2026	257 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$274.82	2026-11-16; market equity $1.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 5, 2026

Preformed Line Products Company together with its subsidiaries (the "Company" or "PLP") is an international designer and manufacturer of products and systems employed in the construction and maintenance of overhead, ground-mounted and underground networks for energy, telecommunication, cable, data communication and other similar industries. The Company's primary products support, protect, connect, terminate and secure cables and wires. The Company provides formed wire solutions, connectors, fiber optic and copper splice closures, solar hardware mounting applications, and electric vehicle charging station foundations.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 40.1						
Gross profitability	31.9%	26.9%		39.8	265	2025-12-31
Return on invested capital	not computable	10.1%				

latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31

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Accruals ratio	(6.2%)	(5.8%)		48.1	458	2025-12-31
Gross margin stability, five years	1.4 pts	2.1 pts		32.5	195	2025-12-31
Solvency, sleeve percentile 14.5						
Altman Z double-prime	not computable	2.06				
one or more required annual facts are missing						
Net debt to EBITDA	not computable	2.37x				
latest aligned inputs end 2020-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	2.93x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	3.17x	1.32x		14.5	462	2025-12-31
Growth and financing, sleeve percentile 39.7						
Revenue growth, three-year compound	1.7%	5.1%		62.8	377	2025-12-31
Free cash flow growth, three-year compound	not computable	8.9%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	137.0%	12.4%		9.2	186	2025-12-31
Asset growth, three years	4.8%	4.1%		45.6	402	2025-12-31
Net share issuance, one year	(0.9%)	(0.6%)		41.0	352	2026-02-20

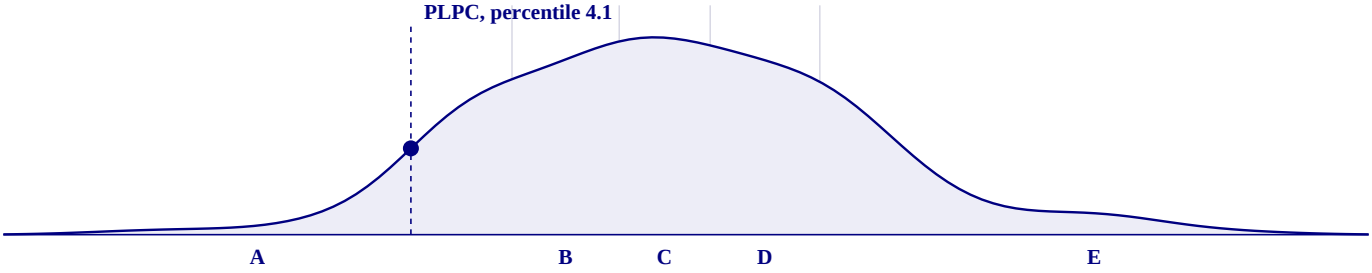
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 6,626,000 USD; Altman Z is not used

Among 315 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
9	Comfort Systems USA Inc. (FIX)	2.5	A	fortress balance sheet
10	Incyte Corp. (INCY)	2.9	A	
11	Accenture plc (ACN)	3.2	A	fortress balance sheet
12	MYR Group Inc. (MYRG)	3.5	A	fortress balance sheet
13	Clean Harbors Inc. (CLH)	3.8	A	
14	Preformed Line Products Co. (PLPC)	4.1	A	fortress balance sheet
15	Donnelley Financial Solutions, Inc. (DFIN)	4.5	A	
16	Fair Isaac Corp. (FICO)	4.8	A	
17	Airbnb, Inc. (ABNB)	5.1	A	fortress balance sheet
18	Argan Inc. (AGX)	5.4	A	
19	Trex Co. Inc. (TREX)	5.7	A	

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What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	92.4%	(0.7%)	95
Distance from 52-week high	(42.4%)	(23.6%)	26
EBIT to enterprise value	4.0%	4.4%	45
Free cash flow yield	2.5%	4.2%	34
Book value to price	0.38	0.36	52
Sales to price	0.50	0.71	39
Composite equity issuance, five years	(5.2%)	(9.4%)	59
Relative strength against the sector, log excess return	0.53	(0.13)	95
Twelve-month failure probability, CHS model	not computable	0.03%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	19 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$28.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$208.5M	2025-12-31	2026-03-05	10-K	26-000007
2	assets	us-gaap:Assets	$653.6M	2025-12-31	2026-03-05	10-K	26-000007
3	operating income	us-gaap:OperatingIncomeLoss	$40.2M	2020-12-31	2023-03-03	10-K	23-006020
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$40.6M	2020-12-31	2023-03-03	10-K	23-006020
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$10.8M	2020-12-31	2023-03-03	10-K	23-006020
6	total debt	us-gaap:LongTermDebt	$38.5M	2020-12-31	2022-03-04	10-K	22-002892
7	book equity	us-gaap:StockholdersEquity	$292.1M	2020-12-31	2022-03-04	10-K	22-002892
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$45.2M	2020-12-31	2021-03-05	10-K	21-011273
9	total debt	us-gaap:LongTermDebt	$57.1M	2019-12-31	2021-03-05	10-K	21-011273
10	book equity	us-gaap:StockholdersEquity	$268.5M	2019-12-31	2021-03-05	10-K	21-011273
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$38.9M	2019-12-31	2021-03-05	10-K	21-011273
12	net income	us-gaap:NetIncomeLoss	$35.3M	2025-12-31	2026-03-05	10-K	26-000007
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$73.5M	2025-12-31	2026-03-05	10-K	26-000007
14	assets	us-gaap:Assets	$573.9M	2024-12-31	2026-03-05	10-K	26-000007
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$669.3M	2025-12-31	2026-03-05	10-K	26-000007
16	gross profit	us-gaap:GrossProfit	$189.8M	2024-12-31	2026-03-05	10-K	26-000007
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$593.7M	2024-12-31	2026-03-05	10-K	26-000007

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18	gross profit	us-gaap:GrossProfit	$234.8M	2023-12-31	2026-03-05	10-K	26-000007
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$669.7M	2023-12-31	2026-03-05	10-K	26-000007
20	gross profit	us-gaap:GrossProfit	$215.2M	2022-12-31	2025-03-13	10-K	25-012640
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$637.0M	2022-12-31	2025-03-13	10-K	25-012640
22	gross profit	us-gaap:GrossProfit	$166.2M	2021-12-31	2024-03-08	10-K	24-028605
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$517.4M	2021-12-31	2024-03-08	10-K	24-028605
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$13.8M	2020-12-31	2023-03-03	10-K	23-006020
25	operating income	us-gaap:OperatingIncomeLoss	$84.2M	2023-12-31	2026-03-05	10-K	26-000007
26	interest expense	us-gaap:InterestExpense	$3.9M	2023-12-31	2024-03-08	10-K	24-028605
27	current assets	us-gaap:AssetsCurrent	$363.5M	2025-12-31	2026-03-05	10-K	26-000007
28	current liabilities	us-gaap:LiabilitiesCurrent	$114.7M	2025-12-31	2026-03-05	10-K	26-000007
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$40.1M	2025-12-31	2026-03-05	10-K	26-000007
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$67.5M	2024-12-31	2026-03-05	10-K	26-000007
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$14.7M	2024-12-31	2026-03-05	10-K	26-000007
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$107.6M	2023-12-31	2026-03-05	10-K	26-000007
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$35.3M	2023-12-31	2026-03-05	10-K	26-000007
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$26.2M	2022-12-31	2025-03-13	10-K	25-012640
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$40.6M	2022-12-31	2025-03-13	10-K	25-012640
36	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$23.0M	2025-12-31	2026-03-05	10-K	26-000007
37	operating income	us-gaap:OperatingIncomeLoss	$55.1M	2025-12-31	2026-03-05	10-K	26-000007
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$45.6M	2025-12-31	2026-03-05	10-K	26-000007
39	income tax	us-gaap:IncomeTaxExpenseBenefit	$10.3M	2025-12-31	2026-03-05	10-K	26-000007
40	current assets	us-gaap:AssetsCurrent	$315.8M	2024-12-31	2026-03-05	10-K	26-000007
41	current liabilities	us-gaap:LiabilitiesCurrent	$108.4M	2024-12-31	2026-03-05	10-K	26-000007
42	assets	us-gaap:Assets	$603.2M	2023-12-31	2025-03-13	10-K	25-012640
43	assets	us-gaap:Assets	$568.5M	2022-12-31	2024-03-08	10-K	24-028605
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,896,855	2026-02-20	2026-03-05	10-K	26-000007
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	4,940,991	2025-02-21	2025-03-13	10-K	25-012640

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