Regenxbio Inc.

RGNX

Nasdaq; healthcare; SIC 2836, Biological Products, (No Diagnostic Substances); CIK 0001590877

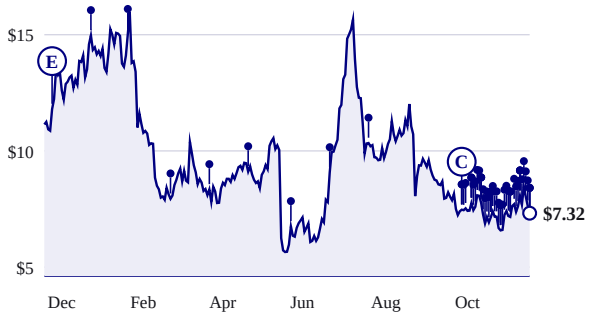
None

No letter

6 of 13 inputs computable; 7 are required, with a score in every sleeve

Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $453.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: fortress balance sheet
Inputs computable	6 of 13
Graded from	filings received through Mar 5, 2026 257 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$7.33 2026-11-16; market equity $484.7M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 5, 2026

We are a leading clinical-stage biotechnology company seeking to improve lives through the curative potential of gene therapy. Our investigational gene therapies are designed to deliver functional genes to address genetic defects in cells, enabling the production of therapeutic proteins or antibodies that are intended to impact disease. Through a single administration, gene therapy could potentially alter the course of disease significantly and deliver improved patient outcomes with long-lasting effects. Our investigational gene therapies use adeno-associated virus (AAV) vectors from our proprietary gene delivery platform, which we call our NAV® Technology Platform.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 28.1						
Gross profitability	not computable	32.8%				

latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31

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Return on invested capital	not computable	9.6%				
one or more required annual facts are missing						
Accruals ratio	(15.2%)	(6.7%)		28.1	756	2025-12-31
Gross margin stability, five years	not computable	2.8 pts				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Solvency, sleeve percentile 63.5						
Altman Z double-prime	(7.82)	0.31		59.5	705	2025-12-31
Net debt to EBITDA	not computable	1.82x				
one or more required annual facts are missing						
Interest coverage	not computable	(3.61x)				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	2.38x	2.68x		67.6	781	2025-12-31
Growth and financing, sleeve percentile 53.2						
Revenue growth, three-year compound	14.8%	9.6%		39.8	400	2025-12-31
Free cash flow growth, three-year compound	not computable	11.1%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	33.9%				
one or more required annual facts are missing						
Asset growth, three years	(18.4%)	3.2%		81.7	663	2025-12-31
Net share issuance, one year	3.0%	1.6%		37.9	624	2026-02-27

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(41.0%)	(1.7%)	20
Distance from 52-week high	(54.2%)	(31.5%)	29
EBIT to enterprise value	not computable	0.5%	
Free cash flow yield	(26.1%)	0.5%	18
Book value to price	0.31	0.28	53
Sales to price	0.35	0.36	49
Composite equity issuance, five years	44.2%	13.2%	73
Relative strength against the sector, log excess return	(0.70)	(0.19)	20
Twelve-month failure probability, CHS model	0.21%	0.06%	75

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass

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Cash, filings, liquidity	
Cash and equivalents	$95.8M
Operating cash flow, four quarters	-$152.1M
Months of runway	7.6
Days since last periodic filing	12 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$9.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$83.3M	2024-12-31	2026-03-05	10-K	26-094013
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$33.6M	2024-12-31	2025-03-13	10-K	25-038770
3	assets	us-gaap:Assets	$466.0M	2024-12-31	2026-03-05	10-K	26-094013
4	net income	us-gaap:NetIncomeLoss	-$193.9M	2025-12-31	2026-03-05	10-K	26-094013
5	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$124.0M	2025-12-31	2026-03-05	10-K	26-094013
6	assets	us-gaap:Assets	$453.0M	2025-12-31	2026-03-05	10-K	26-094013
7	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$90.2M	2023-12-31	2025-03-13	10-K	25-038770
8	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$37.2M	2023-12-31	2025-03-13	10-K	25-038770
9	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$112.7M	2022-12-31	2025-03-13	10-K	25-038770
10	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$54.5M	2022-12-31	2025-03-13	10-K	25-038770
11	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$470.3M	2021-12-31	2024-02-27	10-K	24-021161
12	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$51.8M	2021-12-31	2024-02-27	10-K	24-021161
13	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$154.6M	2020-12-31	2023-02-28	10-K	23-005085
14	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$35.7M	2020-12-31	2023-02-28	10-K	23-005085
15	current assets	us-gaap:AssetsCurrent	$281.3M	2025-12-31	2026-03-05	10-K	26-094013
16	current liabilities	us-gaap:LiabilitiesCurrent	$118.1M	2025-12-31	2026-03-05	10-K	26-094013
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.1B	2025-12-31	2026-03-05	10-K	26-094013
18	operating income	us-gaap:OperatingIncomeLoss	-$161.2M	2025-12-31	2026-03-05	10-K	26-094013
19	book equity	us-gaap:StockholdersEquity	$102.7M	2025-12-31	2026-03-05	10-K	26-094013
20	liabilities	us-gaap:Liabilities	$350.3M	2025-12-31	2026-03-05	10-K	26-094013
21	operating income	us-gaap:OperatingIncomeLoss	-$268.1M	2023-12-31	2025-03-13	10-K	25-038770
22	interest expense	us-gaap:InterestExpense	$6.9M	2023-12-31	2024-02-27	10-K	24-021161
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$170.4M	2025-12-31	2026-03-05	10-K	26-094013
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.4M	2025-12-31	2026-03-05	10-K	26-094013
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$173.1M	2024-12-31	2026-03-05	10-K	26-094013
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.4M	2024-12-31	2026-03-05	10-K	26-094013
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$218.4M	2023-12-31	2025-03-13	10-K	25-038770
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$10.0M	2023-12-31	2025-03-13	10-K	25-038770
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$207.5M	2022-12-31	2025-03-13	10-K	25-038770
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$30.7M	2022-12-31	2025-03-13	10-K	25-038770
31	assets	us-gaap:Assets	$574.0M	2023-12-31	2025-03-13	10-K	25-038770
32	assets	us-gaap:Assets	$833.3M	2022-12-31	2024-02-27	10-K	24-021161
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	51,612,984	2026-02-27	2026-03-05	10-K	26-094013
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	50,086,138	2025-03-07	2025-03-13	10-K	25-038770

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