RingCentral, Inc.

RNG

NYSE; business equipment; SIC 7374, Services-Computer Processing & Data Preparation; CIK 0001384905

D

fourth fifth of 469 graded peers in business equipment

rank 301 of 469; percentile 64.1; sampling error 2.3 points; lower is stronger

A B C D E

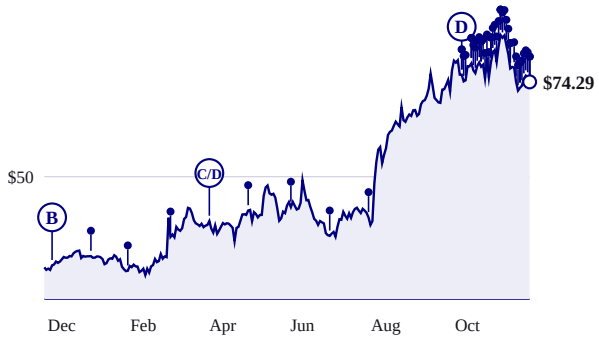
D, the sloth



Scoreboard

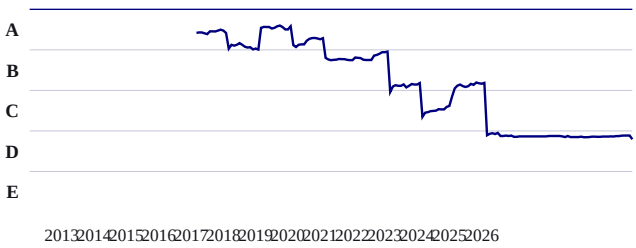
Profitability	A percentile 14.0
Solvency	E percentile 85.8
Growth and financing	C/D percentile 60.1
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress
Inputs computable	9 of 13
Graded from	filings received through Feb 27, 2026 263 days before the rescan; latest periodic filing 10-Q received Oct 23, 2026
Last close	$74.30 2026-11-16; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

Over the past 26 years, RingCentral has transformed business communications, leading the shift from on-premises legacy communications to the cloud. Today, the company has an AI-powered, multi-product portfolio including Unified Communications as a Service ("UCaaS"), Contact Center as a Service ("CCaaS"), RingCentral AI solutions, Video and Events.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

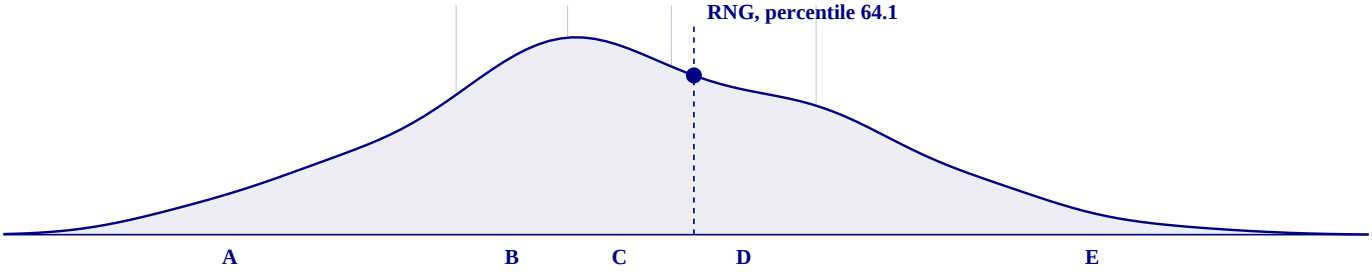
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 14.0						
Gross profitability	121.0%	29.1%		1.2	512	2025-12-31
Return on invested capital	not computable	11.2%				
prior invested-capital observation is 2556 days earlier						
Accruals ratio	(35.2%)	(7.4%)		9.4	566	2025-12-31
Gross margin stability, five years	1.4 pts	2.3 pts		31.4	406	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Solvency, sleeve percentile 85.8						
Altman Z double-prime	(5.56)	2.19	78.6	516	2025-12-31	
Net debt to EBITDA	not computable	1.15x				
EBITDA must exceed $100,000						
Interest coverage	not computable	4.90x				
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31						
Current ratio	0.63x	1.98x	93.0	599	2025-12-31	
Growth and financing, sleeve percentile 60.1						
Revenue growth, three-year compound	8.1%	6.4%	44.3	502	2025-12-31	
Free cash flow growth, three-year compound	54.7%	18.2%	16.0	251	2025-12-31	
Reinvestment rate	(680.4%)	14.3%	95.8	213	2025-12-31	
Asset growth, three years	(10.6%)	5.0%	84.2	519	2025-12-31	
Net share issuance, one year	not computable	0.5%				
two annual share counts are required; found 1						

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
296	Alpha & Omega Semiconductor Ltd. (AOSL)	63.0	D	fortress balance sheet
297	Caci International Inc. (CACI)	63.2	D	
298	Marvell Technology, Inc. (MRVL)	63.5	D	
299	Interlink Electronics Inc. (LINK)	63.7	D	
300	Teradata Corp. (TDC)	63.9	D	
301	RingCentral, Inc. (RNG)	64.1	D	
302	Nortech Systems Inc. (NSYS)	64.3	D	
303	Avantor, Inc. (AVTR)	64.5	D	
304	Danaher Corp. (DHR)	64.7	D	
305	Semtech Corp. (SMTC)	65.0	D	
306	Netgear, Inc. (NTGR)	65.2	D	

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	149.3%	(2.0%)	95
Distance from 52-week high	(13.9%)	(36.5%)	77
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	not computable	2.9%	
Book value to price	not computable	0.28	
Sales to price	not computable	0.32	
Composite equity issuance, five years	not computable	4.4%	
Relative strength against the sector, log excess return	0.64	(0.29)	95
Twelve-month failure probability, CHS model	not computable	0.05%	

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$110.1M
Operating cash flow, four quarters	$699.4M
Months of runway	not finite
Days since last periodic filing	25 (10-Q received Oct 23, 2026)
Median daily dollar volume, 63 sessions	$111.4M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.8B	2025-12-31	2026-02-27	10-K	26-000021
2	assets	us-gaap:Assets	$1.5B	2025-12-31	2026-02-27	10-K	26-000021
3	operating income	us-gaap:OperatingIncomeLoss	-$198.8M	2023-12-31	2026-02-27	10-K	26-000021
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$156.8M	2023-12-31	2026-02-27	10-K	26-000021
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$8.4M	2023-12-31	2026-02-27	10-K	26-000021
6	total debt	us-gaap:LongTermDebt	$1.6B	2023-12-31	2024-02-22	10-K	24-000013
7	book equity	us-gaap:StockholdersEquity	-$502.6M	2023-12-31	2026-02-27	10-K	26-000021
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$222.2M	2023-12-31	2025-02-26	10-K	25-000014
9	total debt	us-gaap:LongTermDebt	$14.8M	2016-12-31	2018-02-26	10-K	18-003245
10	book equity	us-gaap:StockholdersEquity	$164.2M	2016-12-31	2020-02-26	10-K	20-000008
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$160.4M	2016-12-31	2018-02-26	10-K	18-003245
12	net income	us-gaap:NetIncomeLoss	$43.4M	2025-12-31	2026-02-27	10-K	26-000021
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$617.4M	2025-12-31	2026-02-27	10-K	26-000021
14	assets	us-gaap:Assets	$1.8B	2024-12-31	2026-02-27	10-K	26-000021
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.5B	2025-12-31	2026-02-27	10-K	26-000021
16	gross profit	us-gaap:GrossProfit	$1.7B	2024-12-31	2026-02-27	10-K	26-000021
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.4B	2024-12-31	2026-02-27	10-K	26-000021
18	gross profit	us-gaap:GrossProfit	$1.5B	2023-12-31	2026-02-27	10-K	26-000021
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2023-12-31	2026-02-27	10-K	26-000021
20	gross profit	us-gaap:GrossProfit	$1.3B	2022-12-31	2025-02-26	10-K	25-000014
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2022-12-31	2025-02-26	10-K	25-000014
22	gross profit	us-gaap:GrossProfit	$1.1B	2021-12-31	2024-02-22	10-K	24-000013
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.6B	2021-12-31	2024-02-22	10-K	24-000013
24	current assets	us-gaap:AssetsCurrent	$765.2M	2025-12-31	2026-02-27	10-K	26-000021
25	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2025-12-31	2026-02-27	10-K	26-000021
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.7B	2025-12-31	2026-02-27	10-K	26-000021
27	operating income	us-gaap:OperatingIncomeLoss	$120.6M	2025-12-31	2026-02-27	10-K	26-000021
28	book equity	us-gaap:StockholdersEquity	-$588.1M	2025-12-31	2026-02-27	10-K	26-000021
29	liabilities	us-gaap:Liabilities	$1.9B	2025-12-31	2026-02-27	10-K	26-000021
30	depreciation amortization	us-gaap:Depreciation	$82.9M	2023-12-31	2026-02-27	10-K	26-000021
31	interest expense	us-gaap:InterestExpense	$36.0M	2023-12-31	2024-02-22	10-K	24-000013

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$30.1M	2025-12-31	2026-02-27	10-K	26-000021
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$483.3M	2024-12-31	2026-02-27	10-K	26-000021
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$25.0M	2024-12-31	2026-02-27	10-K	26-000021
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$399.7M	2023-12-31	2026-02-27	10-K	26-000021
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$23.5M	2023-12-31	2026-02-27	10-K	26-000021
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$191.3M	2022-12-31	2025-02-26	10-K	25-000014
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$32.7M	2022-12-31	2025-02-26	10-K	25-000014
39	depreciation amortization	us-gaap:Depreciation	$87.2M	2025-12-31	2026-02-27	10-K	26-000021
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$56.2M	2025-12-31	2026-02-27	10-K	26-000021
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$12.8M	2025-12-31	2026-02-27	10-K	26-000021
42	current assets	us-gaap:AssetsCurrent	$871.1M	2024-12-31	2026-02-27	10-K	26-000021
43	current liabilities	us-gaap:LiabilitiesCurrent	$748.8M	2024-12-31	2026-02-27	10-K	26-000021
44	assets	us-gaap:Assets	$1.9B	2023-12-31	2025-02-26	10-K	25-000014
45	assets	us-gaap:Assets	$2.1B	2022-12-31	2024-02-22	10-K	24-000013
46	shares outstanding	us-gaap:CommonStockSharesOutstanding	37,075,000	2013-12-31	2014-02-26	10-K	14-000347

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.