# Science Applications International Corp. SAIC

Nasdaq; business equipment; SIC 7373, Services-Computer Integrated Systems Design; CIK 0001571123

**D**

**fourth fifth of 469 graded peers in business equipment**

rank 330 of 469; percentile 70.3; sampling error 2.3 points; lower is stronger

A B C D E

**D, the sloth**



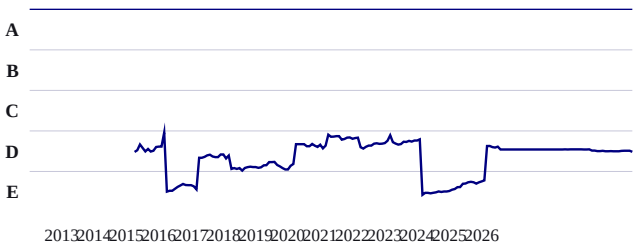
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 44.9 |
| **Solvency** | D<br>percentile 77.5 |
| **Growth and financing** | C<br>percentile 46.3 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $5.4B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 11 of 13 |
| **Graded from** | filings received through Mar 16, 2026<br>246 days before the rescan; latest periodic filing 10-Q received Aug 31, 2026 |
| **Last close** | $147.23<br>2026-11-16; market equity $6.2B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 16, 2026*

Science Applications International Corporation (herein referred to as "SAIC," the "Company," "we," "us," or "our") is a leading provider of technical, engineering and mission and enterprise information technology ("IT") services primarily to the U.S. government. The Company provides these services for large, complex projects with a targeted emphasis on higher-end, differentiated technology services and solutions that accelerate and transform secure and resilient digital environments through systems design, development, modernization, integration, and sustainment to drive enterprise and mission outcomes.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 44.9** | | | | | | |
| Gross profitability | 16.3% | 29.1% | | 71.6 | 512 | 2026-01-30 |
| Return on invested capital | 12.8% | 11.2% | | 41.8 | 123 | 2026-01-30 |
| Accruals ratio | (4.7%) | (7.4%) | | 66.0 | 566 | 2026-01-30 |

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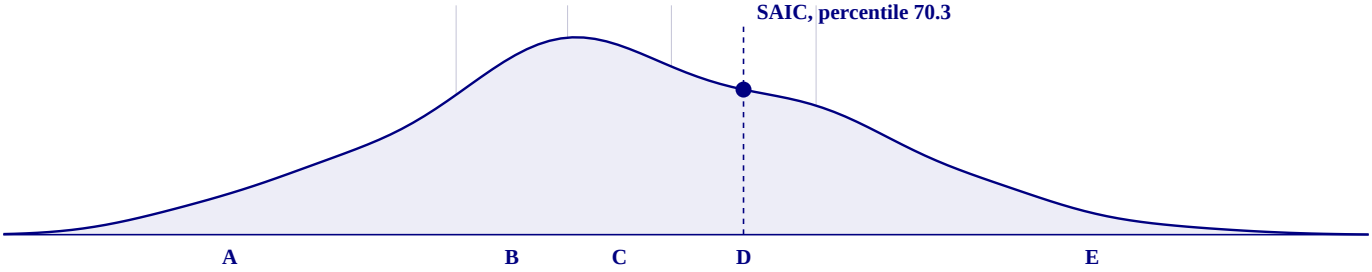
| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 0.2 pts | 2.3 pts | 0.0 | 406 | 2026-01-30 |
| **Solvency, sleeve percentile 77.5** | | | | | |
| Altman Z double-prime | not computable | 2.19 | | | |
| *one or more required annual facts are missing* | | | | | |
| Net debt to EBITDA | 4.18x | 1.15x | 81.6 | 137 | 2026-01-30 |
| Interest coverage | not computable | 4.90x | | | |
| *latest aligned inputs end 2023-02-03; latest annual assets end 2026-01-30* | | | | | |
| Current ratio | 1.20x | 1.98x | 73.4 | 599 | 2026-01-30 |
| **Growth and financing, sleeve percentile 46.3** | | | | | |
| Revenue growth, three-year compound | (2.0%) | 6.4% | 72.5 | 502 | 2026-01-30 |
| Free cash flow growth, three-year compound | 4.4% | 18.2% | 70.4 | 251 | 2026-01-30 |
| Reinvestment rate | 91.5% | 14.3% | 21.2 | 213 | 2026-01-30 |
| Asset growth, three years | (1.1%) | 5.0% | 66.0 | 519 | 2026-01-30 |
| Net share issuance, one year | (9.0%) | 0.5% | 1.2 | 405 | 2026-03-06 |

## Among 469 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 325 | Widepoint Corp. (WYY) | 69.2 | D | late filer, fortress balance sheet |
| 326 | MKS Inc. (MKSI) | 69.4 | D | |
| 327 | Appian Corp. (APPN) | 69.7 | D | |
| 328 | Coherent Corp. (COHR) | 69.9 | D | dilution |
| 329 | Kaltura Inc. (KLTR) | 70.1 | D | |
| 330 | Science Applications International Corp. (SAIC) | 70.3 | D | |
| 331 | Magnachip Semiconductor Corp. (MX) | 70.5 | D | fortress balance sheet |
| 332 | i3 Verticals, Inc. (IIIV) | 70.7 | D | fortress balance sheet |
| 333 | Cars.com Inc. (CARS) | 70.9 | D | |
| 334 | Bruker Corp. (BRKR) | 71.2 | D | |
| 335 | Palo Alto Networks Inc. (PANW) | 71.4 | D | |

## What the price implies

*at the 2026-11-16 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 37.6% | (2.0%) | 74 |
| Distance from 52-week high | (3.8%) | (36.5%) | 91 |
| EBIT to enterprise value | 6.1% | 1.8% | 84 |
| Free cash flow yield | 9.4% | 2.9% | 83 |
| Book value to price | 0.23 | 0.28 | 44 |
| Sales to price | 1.18 | 0.32 | 78 |
| Composite equity issuance, five years | (40.8%) | 4.4% | 3 |
| Relative strength against the sector, log excess return | 0.05 | (0.29) | 74 |
| Twelve-month failure probability, CHS model | not computable | 0.05% | |

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## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2026-01-30** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $126.0M |
| Operating cash flow, four quarters | $660.0M |
| Months of runway | not finite |
| Days since last periodic filing | 78 (10-Q received Aug 31, 2026) |
| Median daily dollar volume, 63 sessions | $56.3M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.3B | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 2 | cost of revenue | us-gaap:CostOfRevenue | $6.4B | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 3 | assets | us-gaap:Assets | $5.4B | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $521.0M | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $387.0M | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $29.0M | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 7 | total debt | us-gaap:LongTermDebt | $2.5B | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 8 | book equity | us-gaap:StockholdersEquity | $1.5B | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $182.0M | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 10 | total debt | us-gaap:LongTermDebt | $2.2B | 2025-01-31 | 2026-03-16 | 10-K | 26-000029 |
| 11 | book equity | us-gaap:StockholdersEquity | $1.6B | 2025-01-31 | 2026-03-16 | 10-K | 26-000029 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $56.0M | 2025-01-31 | 2026-03-16 | 10-K | 26-000029 |
| 13 | net income | us-gaap:ProfitLoss | $358.0M | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $609.0M | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 15 | assets | us-gaap:Assets | $5.2B | 2025-01-31 | 2026-03-16 | 10-K | 26-000029 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.5B | 2025-01-31 | 2026-03-16 | 10-K | 26-000029 |
| 17 | cost of revenue | us-gaap:CostOfRevenue | $6.6B | 2025-01-31 | 2026-03-16 | 10-K | 26-000029 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.4B | 2024-02-02 | 2026-03-16 | 10-K | 26-000029 |
| 19 | cost of revenue | us-gaap:CostOfRevenue | $6.6B | 2024-02-02 | 2026-03-16 | 10-K | 26-000029 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.7B | 2023-02-03 | 2025-03-17 | 10-K | 25-000022 |
| 21 | cost of revenue | us-gaap:CostOfRevenue | $6.8B | 2023-02-03 | 2025-03-17 | 10-K | 25-000022 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.4B | 2022-01-28 | 2024-03-20 | 10-K | 24-000045 |
| 23 | cost of revenue | us-gaap:CostOfRevenue | $6.5B | 2022-01-28 | 2024-03-20 | 10-K | 24-000045 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $30.0M | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | $501.0M | 2023-02-03 | 2025-03-17 | 10-K | 25-000022 |
| 26 | interest expense | us-gaap:InterestExpense | $120.0M | 2023-02-03 | 2023-04-03 | 10-K | 23-000031 |
| 27 | current assets | us-gaap:AssetsCurrent | $1.2B | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 28 | current liabilities | us-gaap:LiabilitiesCurrent | $982.0M | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $32.0M | 2026-01-30 | 2026-03-16 | 10-K | 26-000029 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $494.0M | 2025-01-31 | 2026-03-16 | 10-K | 26-000029 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $36.0M | 2025-01-31 | 2026-03-16 | 10-K | 26-000029 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $396.0M | 2024-02-02 | 2026-03-16 | 10-K | 26-000029 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $27.0M | 2024-02-02 | 2026-03-16 | 10-K | 26-000029 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $532.0M | 2023-02-03 | 2025-03-17 | 10-K | 25-000022 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $25.0M | 2023-02-03 | 2025-03-17 | 10-K | 25-000022 |
| 36 | current assets | us-gaap:AssetsCurrent | $1.2B | 2025-01-31 | 2026-03-16 | 10-K | 26-000029 |
| 37 | current liabilities | us-gaap:LiabilitiesCurrent | $1.4B | 2025-01-31 | 2026-03-16 | 10-K | 26-000029 |
| 38 | assets | us-gaap:Assets | $5.3B | 2024-02-02 | 2025-03-17 | 10-K | 25-000022 |
| 39 | assets | us-gaap:Assets | $5.5B | 2023-02-03 | 2024-03-20 | 10-K | 24-000045 |
| 40 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 43,419,313 | 2026-03-06 | 2026-03-16 | 10-K | 26-000029 |
| 41 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 47,737,203 | 2025-03-07 | 2025-03-17 | 10-K | 25-000022 |

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