# Signet Jewelers Ltd.

**SIG**

NYSE; shops; SIC 5944, Retail-Jewelry Stores; CIK 0000832988

**A**

**strongest fifth of 240 graded peers in shops**

rank 35 of 240; percentile 14.2; sampling error 3.0 points; lower is stronger

A B C D E

**A, the bull**



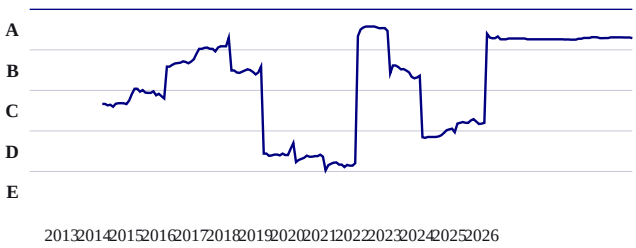
| Scoreboard | |
|---|---|
| **Profitability** | B<br>percentile 30.7 |
| **Solvency** | B<br>percentile 28.9 |
| **Growth and financing** | C<br>percentile 50.2 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $6.0B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 10 of 13 |
| **Graded from** | filings received through Mar 19, 2026<br>243 days before the rescan; latest periodic filing 10-Q received Sep 9, 2026 |
| **Last close** | $109.13<br>2026-11-16; market equity $4.2B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 19, 2026*

Signet's Purpose is Inspiring Love, with the mission to enable individuals to "celebrate life and express love". The Company's new vision, announced in Fiscal 2026, is to "Create an influential community of distinct jewelry brands, designs, and experiences for every significant milestone, every special moment, every expression of self, every kind of love, every day." Signet aims to lead innovation and market share in the jewelry category, expanding its market presence and achieving profitable growth by fostering brand loyalty through emotional and engaging customer connections while fully leveraging the benefits of our scale.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 30.7** | | | | | | |
| Gross profitability | 45.3% | 43.7% | | 45.7 | 224 | 2026-01-31 |
| Return on invested capital | not computable | 11.5% | | | | |

*latest aligned inputs end 2020-02-01; latest annual assets end 2026-01-31*

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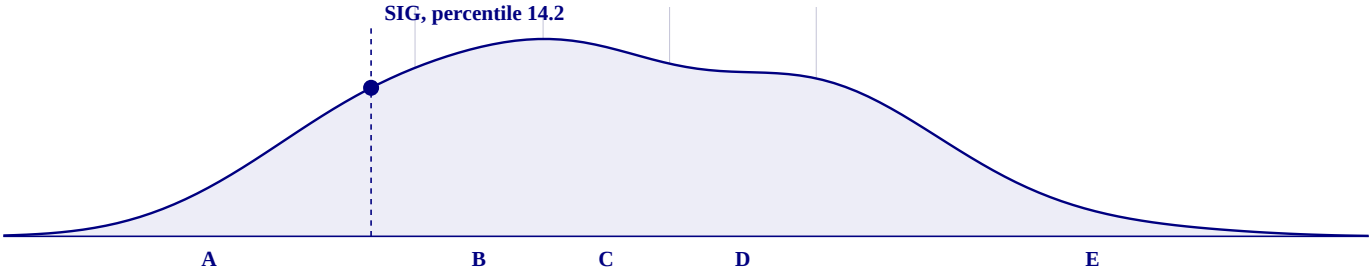
| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (6.6%) | (4.9%) | 40.3 | 269 | 2026-01-31 |
| Gross margin stability, five years | 0.3 pts | 1.2 pts | 5.9 | 203 | 2026-01-31 |
| **Solvency, sleeve percentile 28.9** | | | | | |
| Altman Z double-prime | 4.40 | 1.92 | 19.8 | 198 | 2026-01-31 |
| Net debt to EBITDA | not computable | 1.46x | | | |
| *latest aligned inputs end 2020-02-01; latest annual assets end 2026-01-31* | | | | | |
| Interest coverage | not computable | 2.70x | | | |
| *latest aligned inputs end 2023-01-28; latest annual assets end 2026-01-31* | | | | | |
| Current ratio | 1.60x | 1.34x | 38.0 | 275 | 2026-01-31 |
| **Growth and financing, sleeve percentile 50.2** | | | | | |
| Revenue growth, three-year compound | (4.6%) | 1.8% | 74.8 | 251 | 2026-01-31 |
| Free cash flow growth, three-year compound | (7.3%) | 4.7% | 73.7 | 138 | 2026-01-31 |
| Reinvestment rate | 89.4% | 13.3% | 17.0 | 142 | 2026-01-31 |
| Asset growth, three years | (3.5%) | 3.1% | 74.9 | 252 | 2026-01-31 |
| Net share issuance, one year | (6.6%) | (0.6%) | 10.6 | 209 | 2026-03-13 |

## Among 240 peers

*shops; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 30 | Watsco Inc. (WSO) | 12.1 | A | fortress balance sheet |
| 31 | Ollie's Bargain Outlet Holdings, Inc. (OLLI) | 12.6 | A | fortress balance sheet |
| 32 | Village Super Market Inc. (VLGEA) | 13.0 | A | fortress balance sheet |
| 33 | Richardson Electronics, Ltd. (RELL) | 13.4 | A | |
| 34 | Sally Beauty Holdings, Inc. (SBH) | 13.8 | A | |
| 35 | Signet Jewelers Ltd. (SIG) | 14.2 | A | |
| 36 | Core & Main, Inc. (CNM) | 14.6 | A | |
| 37 | Unifirst Corp. (UNF) | 15.1 | A | fortress balance sheet |
| 38 | American Eagle Outfitters Inc. (AEO) | 15.5 | A | fortress balance sheet |
| 39 | Envela Corp. (ELA) | 15.9 | A | fortress balance sheet |
| 40 | Carvana Co. (CVNA) | 16.3 | A | |

## What the price implies

*at the 2026-11-16 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 4.7% | (0.8%) | 55 |
| Distance from 52-week high | (15.0%) | (21.6%) | 64 |
| EBIT to enterprise value | 9.2% | 5.1% | 84 |
| Free cash flow yield | 12.6% | 3.9% | 86 |
| Book value to price | 0.44 | 0.36 | 56 |
| Sales to price | 1.63 | 1.60 | 50 |
| Composite equity issuance, five years | (38.4%) | (17.0%) | 12 |
| Relative strength against the sector, log excess return | 0.13 | 0.08 | 55 |

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| | | |
|---|---|---|
| Twelve-month failure probability, CHS model | not computable | 0.03% |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-01-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $526.8M |
| Operating cash flow, four quarters | $694.3M |
| Months of runway | not finite |
| Days since last periodic filing | 69 (10-Q received Sep 9, 2026) |
| Median daily dollar volume, 63 sessions | $76.8M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $2.7B | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 2 | assets | us-gaap:Assets | $6.0B | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $158.3M | 2020-02-01 | 2022-03-17 | 10-K | 22-000019 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $129.7M | 2020-02-01 | 2021-03-19 | 10-K | 21-000025 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $24.2M | 2020-02-01 | 2022-03-17 | 10-K | 22-000019 |
| 6 | total debt | us-gaap:LongTermDebt | $613.1M | 2020-02-01 | 2020-03-26 | 10-K | 20-000018 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.2B | 2020-02-01 | 2023-03-16 | 10-K | 23-000032 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $374.5M | 2020-02-01 | 2021-03-19 | 10-K | 21-000025 |
| 9 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $734.0M | 2019-02-02 | 2019-04-03 | 10-K | 19-000003 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.2B | 2019-02-02 | 2022-03-17 | 10-K | 22-000019 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $195.4M | 2019-02-02 | 2020-03-26 | 10-K | 20-000018 |
| 12 | net income | us-gaap:NetIncomeLoss | $294.4M | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $678.8M | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 14 | assets | us-gaap:Assets | $5.7B | 2025-02-01 | 2026-03-19 | 10-K | 26-000055 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.8B | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 16 | gross profit | us-gaap:GrossProfit | $2.6B | 2025-02-01 | 2026-03-19 | 10-K | 26-000055 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $6.7B | 2025-02-01 | 2026-03-19 | 10-K | 26-000055 |
| 18 | gross profit | us-gaap:GrossProfit | $2.8B | 2024-02-03 | 2026-03-19 | 10-K | 26-000055 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.2B | 2024-02-03 | 2026-03-19 | 10-K | 26-000055 |
| 20 | gross profit | us-gaap:GrossProfit | $3.1B | 2023-01-28 | 2025-03-19 | 10-K | 25-000018 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.8B | 2023-01-28 | 2025-03-19 | 10-K | 25-000018 |
| 22 | gross profit | us-gaap:GrossProfit | $3.1B | 2022-01-29 | 2024-03-21 | 10-K | 24-000083 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $7.8B | 2022-01-29 | 2024-03-21 | 10-K | 24-000083 |
| 24 | current assets | us-gaap:AssetsCurrent | $3.0B | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $1.9B | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $4.0B | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | $393.1M | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 28 | book equity | us-gaap:StockholdersEquity | $2.0B | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 29 | liabilities | us-gaap:Liabilities | $4.0B | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 30 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $178.0M | 2020-02-01 | 2022-03-17 | 10-K | 22-000019 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 31 | operating income | us-gaap:OperatingIncomeLoss | $604.9M | 2023-01-28 | 2025-03-19 | 10-K | 25-000018 |
| 32 | interest expense | us-gaap:InterestExpense | $13.5M | 2023-01-28 | 2023-03-16 | 10-K | 23-000032 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $153.5M | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $590.9M | 2025-02-01 | 2026-03-19 | 10-K | 26-000055 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $153.0M | 2025-02-01 | 2026-03-19 | 10-K | 26-000055 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $546.9M | 2024-02-03 | 2026-03-19 | 10-K | 26-000055 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $125.5M | 2024-02-03 | 2026-03-19 | 10-K | 26-000055 |
| 38 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $797.9M | 2023-01-28 | 2025-03-19 | 10-K | 25-000018 |
| 39 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $138.9M | 2023-01-28 | 2025-03-19 | 10-K | 25-000018 |
| 40 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $147.5M | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 41 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $398.1M | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 42 | income tax | us-gaap:IncomeTaxExpenseBenefit | $103.7M | 2026-01-31 | 2026-03-19 | 10-K | 26-000055 |
| 43 | current assets | us-gaap:AssetsCurrent | $2.7B | 2025-02-01 | 2026-03-19 | 10-K | 26-000055 |
| 44 | current liabilities | us-gaap:LiabilitiesCurrent | $1.8B | 2025-02-01 | 2026-03-19 | 10-K | 26-000055 |
| 45 | assets | us-gaap:Assets | $6.8B | 2024-02-03 | 2025-03-19 | 10-K | 25-000018 |
| 46 | assets | us-gaap:Assets | $6.6B | 2023-01-28 | 2024-03-21 | 10-K | 24-000083 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 40,067,774 | 2026-03-13 | 2026-03-19 | 10-K | 26-000055 |
| 48 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 42,895,787 | 2025-03-14 | 2025-03-19 | 10-K | 25-000018 |

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