Sonoco Products Co.

SON

NYSE; manufacturing; SIC 2650, Paperboard Containers & Boxes; CIK 0000091767

C/D

on the C/D boundary of 244 graded peers in manufacturing

rank 153 of 244; percentile 62.6; sampling error 3.0 points; lower is stronger

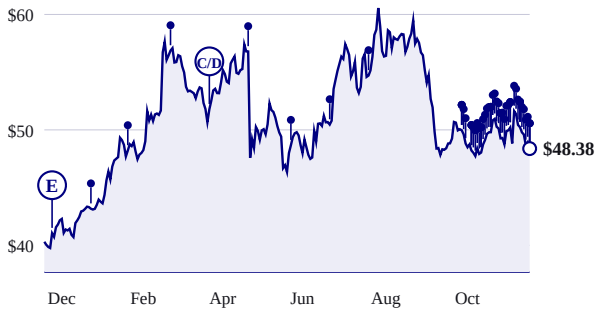
A B C D E

C/D, the tortoise



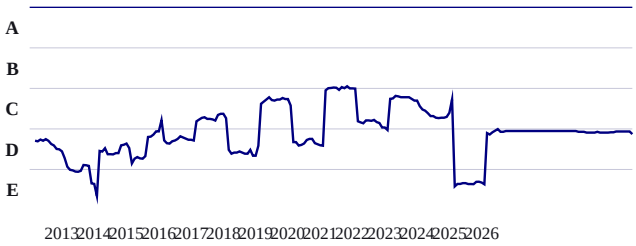
Scoreboard	
Profitability	C/D percentile 57.5
Solvency	D percentile 73.5
Growth and financing	B percentile 29.5
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $11.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	12 of 13
Graded from	filings received through Feb 26, 2026 264 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$48.38 2026-11-16; market equity $4.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

Sonoco Products Company ("Sonoco," "the Company," "we," "us," or "our") is a South Carolina corporation founded in Hartsville, South Carolina, in 1899 as the Southern Novelty Company with the guiding principle that People Build Businesses by doing the right things. At its beginnings in 1899, a team of 12 people worked from a rented warehouse to produce the Company's first product, a cone-shaped paper yarn carrier used for winding and transporting yarn. Since most of the textile cones of that day were wooden, paper cones were a novelty. The Company soon became the leading producer of cones in the United States.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

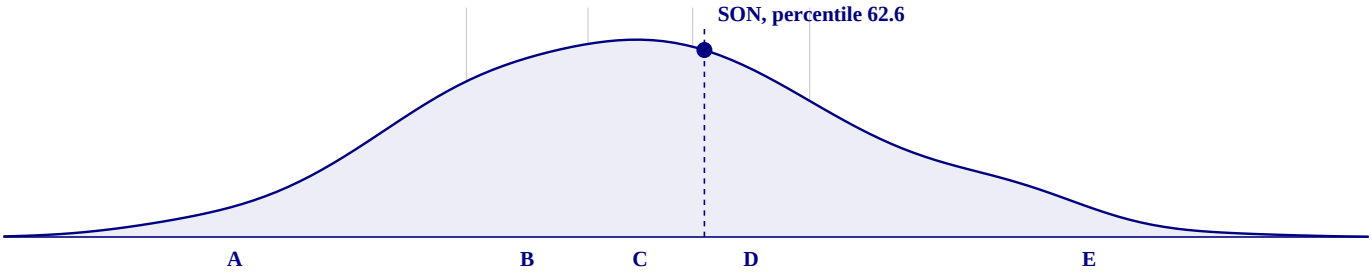
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 57.5						
Gross profitability	14.1%	22.2%		75.4	265	2025-12-31
Return on invested capital	11.2%	9.8%		44.8	97	2025-12-31
Accruals ratio	2.6%	(3.7%)		88.7	285	2025-12-31

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Gross margin stability, five years	1.3 pts	2.1 pts	20.9	221	2025-12-31
Solvency, sleeve percentile 73.5					
Altman Z double-prime	2.17	3.60	62.3	221	2025-12-31
Net debt to EBITDA	2.22x	1.76x	67.2	117	2025-12-31
Interest coverage	not computable	5.13x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	1.05x	2.27x	91.0	300	2025-12-31
Growth and financing, sleeve percentile 29.5					
Revenue growth, three-year compound	11.8%	2.2%	17.4	260	2025-12-31
Free cash flow growth, three-year compound	24.2%	13.5%	34.6	137	2025-12-31
Reinvestment rate	103.7%	25.7%	17.0	136	2025-12-31
Asset growth, three years	16.5%	4.1%	16.0	264	2025-12-31
Net share issuance, one year	0.3%	0.0%	62.3	240	2026-02-13

Among 244 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
148	DMC Global Inc. (BOOM)	60.5	C/D	
149	Corning Inc. (GLW)	60.9	C/D	
150	FreightCar America, Inc. (RAIL)	61.3	C/D	
151	Enpro Inc. (NPO)	61.7	C/D	
152	Tecogen Inc. (TGEN)	62.1	C/D	
153	Sonoco Products Co. (SON)	62.6	C/D	
154	Materion Corp. (MTRN)	63.0	C/D	
155	Reynolds Consumer Products Inc. (REYN)	63.4	D	
156	HNI Corp. (HNI)	63.8	D	dilution
157	Yunhong Green CTI Ltd. (YHGJ)	64.2	D	short runway, late filer
158	Amtech Systems Inc. (ASYS)	64.6	D	fortress balance sheet

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	25.6%	9.9%	64
Distance from 52-week high	(20.1%)	(27.1%)	67
EBIT to enterprise value	12.1%	4.2%	95
Free cash flow yield	7.2%	3.6%	82
Book value to price	0.59	0.37	70
Sales to price	1.57	0.56	79
Composite equity issuance, five years	(23.8%)	(9.7%)	16
Relative strength against the sector, log excess return	0.14	0.01	64
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	fail
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$183.1M
Operating cash flow, four quarters	$630.4M
Months of runway	not finite
Days since last periodic filing	20 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$51.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.6B	2025-12-31	2026-02-26	10-K	26-000008
2	assets	us-gaap:Assets	$11.2B	2025-12-31	2026-02-26	10-K	26-000008
3	operating income	us-gaap:OperatingIncomeLoss	$1.0B	2025-12-31	2026-02-26	10-K	26-000008
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$765.1M	2025-12-31	2026-02-26	10-K	26-000008
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$183.6M	2025-12-31	2026-02-26	10-K	26-000008
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$3.8B	2025-12-31	2026-02-26	10-K	26-000008
7	book equity	us-gaap:StockholdersEquity	$3.6B	2025-12-31	2026-02-26	10-K	26-000008
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$378.4M	2025-12-31	2026-02-26	10-K	26-000008
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$5.0B	2024-12-31	2026-02-26	10-K	26-000008
10	book equity	us-gaap:StockholdersEquity	$2.3B	2024-12-31	2026-02-26	10-K	26-000008
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$431.0M	2024-12-31	2026-02-26	10-K	26-000008
12	net income	us-gaap:NetIncomeLoss	$1.0B	2025-12-31	2026-02-26	10-K	26-000008
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$689.8M	2025-12-31	2026-02-26	10-K	26-000008
14	assets	us-gaap:Assets	$12.5B	2024-12-31	2026-02-26	10-K	26-000008
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.5B	2025-12-31	2026-02-26	10-K	26-000008
16	gross profit	us-gaap:GrossProfit	$1.1B	2024-12-31	2026-02-26	10-K	26-000008
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.3B	2024-12-31	2026-02-26	10-K	26-000008
18	gross profit	us-gaap:GrossProfit	$1.2B	2023-12-31	2026-02-26	10-K	26-000008
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.4B	2023-12-31	2026-02-26	10-K	26-000008
20	gross profit	us-gaap:GrossProfit	$1.2B	2022-12-31	2025-02-28	10-K	25-000014
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.4B	2022-12-31	2025-02-28	10-K	25-000014
22	gross profit	us-gaap:GrossProfit	$1.1B	2021-12-31	2024-02-28	10-K	24-000012
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.6B	2021-12-31	2024-02-28	10-K	24-000012
24	current assets	us-gaap:AssetsCurrent	$2.6B	2025-12-31	2026-02-26	10-K	26-000008
25	current liabilities	us-gaap:LiabilitiesCurrent	$2.5B	2025-12-31	2026-02-26	10-K	26-000008
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.4B	2025-12-31	2026-02-26	10-K	26-000008
27	liabilities	us-gaap:Liabilities	$7.5B	2025-12-31	2026-02-26	10-K	26-000008
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$519.4M	2025-12-31	2026-02-26	10-K	26-000008
29	operating income	us-gaap:OperatingIncomeLoss	$589.0M	2023-12-31	2026-02-26	10-K	26-000008
30	interest expense	us-gaap:InterestExpense	$136.7M	2023-12-31	2024-02-28	10-K	24-000012
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$344.0M	2025-12-31	2026-02-26	10-K	26-000008

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$833.8M	2024-12-31	2026-02-26	10-K	26-000008
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$393.2M	2024-12-31	2026-02-26	10-K	26-000008
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$882.9M	2023-12-31	2026-02-26	10-K	26-000008
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$363.1M	2023-12-31	2026-02-26	10-K	26-000008
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$509.0M	2022-12-31	2025-02-28	10-K	25-000014
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$328.8M	2022-12-31	2025-02-28	10-K	25-000014
38	current assets	us-gaap:AssetsCurrent	$3.2B	2024-12-31	2026-02-26	10-K	26-000008
39	current liabilities	us-gaap:LiabilitiesCurrent	$4.0B	2024-12-31	2026-02-26	10-K	26-000008
40	assets	us-gaap:Assets	$7.2B	2023-12-31	2025-02-28	10-K	25-000014
41	assets	us-gaap:Assets	$7.1B	2022-12-31	2024-02-28	10-K	24-000012
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	98,644,015	2026-02-13	2026-02-26	10-K	26-000008
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	98,313,581	2025-02-14	2025-02-28	10-K	25-000014

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