Tyra Biosciences, Inc.

TYRA

Nasdaq; healthcare; SIC 2834, Pharmaceutical Preparations; CIK 0001863127

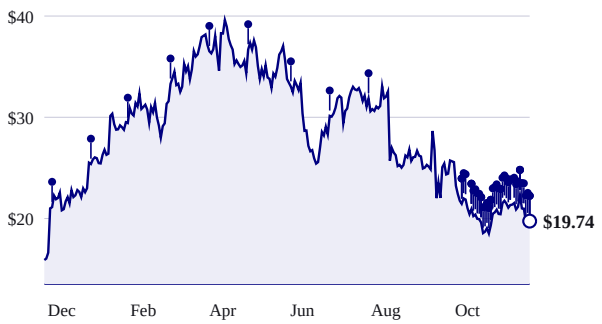
None

No letter

5 of 13 inputs computable; 7 are required, with a score in every sleeve

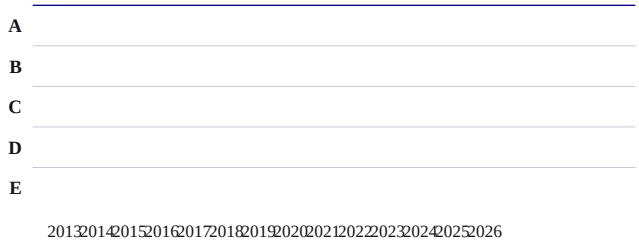
Scoreboard	
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $282.6M
Warnings	thin data not computable: degenerate inputs, distress, fortress balance sheet
Inputs computable	5 of 13
Graded from	filings received through Mar 2, 2026 260 days before the rescan; latest periodic filing 10-Q received Nov 10, 2026
Last close	$19.73 2026-11-16; market equity $1.4B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 2, 2026

We are a clinical-stage biotechnology company focused on developing next-generation precision medicines for large opportunities in targeted oncology and genetically defined conditions, harnessing the power of Fibroblast Growth Factor Receptor (FGFR) biology. Our in-house precision medicine platform, SNÅP, enables rapid and precise drug design through iterative molecular SNÅPshots that help us design and predict which product candidates may demonstrate the highest potency, selectivity and tolerability in the clinic. Through this approach, we have built a wholly-owned pipeline of oral small molecule product candidates focused on targets that have previously been considered difficult-to-drug.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 51.0						
Gross profitability	not computable	32.8%				
one or more required annual facts are missing						

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Return on invested capital	not computable	9.6%				
one or more required annual facts are missing						
Accruals ratio	(7.7%)	(6.7%)		51.0	756	2025-12-31
Gross margin stability, five years	not computable	2.8 pts				
five annual gross margins are required; found 0						
Solvency, sleeve percentile 8.2						
Altman Z double-prime	9.92	0.31		8.9	705	2025-12-31
Net debt to EBITDA	not computable	1.82x				
one or more required annual facts are missing						
Interest coverage	not computable	(3.61x)				
one or more required annual facts are missing						
Current ratio	14.67x	2.68x		7.4	781	2025-12-31
Growth and financing, sleeve percentile 38.1						
Revenue growth, three-year compound	not computable	9.6%				
four annual observations are required; found 0						
Free cash flow growth, three-year compound	not computable	11.1%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	33.9%				
one or more required annual facts are missing						
Asset growth, three years	2.0%	3.2%		47.6	663	2025-12-31
Net share issuance, one year	1.5%	1.6%		28.6	624	2026-02-25

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	5 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	38.1%	(1.7%)	75
Distance from 52-week high	(50.2%)	(31.5%)	30
EBIT to enterprise value	not computable	0.5%	
Free cash flow yield	(7.0%)	0.5%	32
Book value to price	0.51	0.28	68
Sales to price	not computable	0.36	
Composite equity issuance, five years	not computable	13.2%	
Relative strength against the sector, log excess return	0.15	(0.19)	75
Twelve-month failure probability, CHS model	not computable	0.06%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail

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Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$456.0M
Operating cash flow, four quarters	-$119.5M
Months of runway	45.8
Days since last periodic filing	7 (10-Q received Nov 10, 2026)
Median daily dollar volume, 63 sessions	$14.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$119.9M	2025-12-31	2026-03-02	10-K	26-085490
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$95.1M	2025-12-31	2026-03-02	10-K	26-085490
3	assets	us-gaap:Assets	$282.6M	2025-12-31	2026-03-02	10-K	26-085490
4	assets	us-gaap:Assets	$363.6M	2024-12-31	2026-03-02	10-K	26-085490
5	current assets	us-gaap:AssetsCurrent	$265.4M	2025-12-31	2026-03-02	10-K	26-085490
6	current liabilities	us-gaap:LiabilitiesCurrent	$18.1M	2025-12-31	2026-03-02	10-K	26-085490
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$371.3M	2025-12-31	2026-03-02	10-K	26-085490
8	operating income	us-gaap:OperatingIncomeLoss	-$132.8M	2025-12-31	2026-03-02	10-K	26-085490
9	book equity	us-gaap:StockholdersEquity	$259.2M	2025-12-31	2026-03-02	10-K	26-085490
10	liabilities	us-gaap:Liabilities	$23.4M	2025-12-31	2026-03-02	10-K	26-085490
11	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$141,000	2025-12-31	2026-03-02	10-K	26-085490
12	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$69.8M	2024-12-31	2026-03-02	10-K	26-085490
13	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$664,000	2024-12-31	2026-03-02	10-K	26-085490
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$50.1M	2023-12-31	2025-03-27	10-K	25-046124
15	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$770,000	2023-12-31	2025-03-27	10-K	25-046124
16	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$50.3M	2022-12-31	2024-03-19	10-K	24-033461
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$559,000	2022-12-31	2024-03-19	10-K	24-033461
18	assets	us-gaap:Assets	$225.9M	2023-12-31	2025-03-27	10-K	25-046124
19	assets	us-gaap:Assets	$266.2M	2022-12-31	2024-03-19	10-K	24-033461
20	shares outstanding	dei:EntityCommonStockSharesOutstanding	53,867,115	2026-02-25	2026-03-02	10-K	26-085490
21	shares outstanding	dei:EntityCommonStockSharesOutstanding	53,089,957	2025-03-25	2025-03-27	10-K	25-046124

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