Twin Vee PowerCats, Co.

VEEE

Nasdaq; manufacturing; SIC 3730, Ship & Boat Building & Repairing; CIK 0001855509

E

weakest fifth of 244 graded peers in manufacturing

rank 243 of 244; percentile 99.6; sampling error 3.0 points; lower is stronger

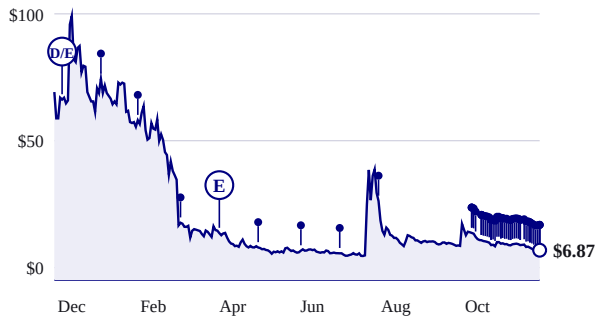
A B C D E

E, the bear



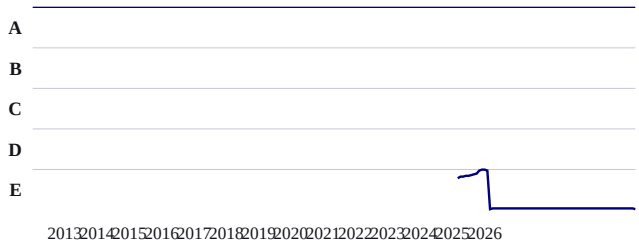
Scoreboard	
Profitability	D percentile 69.4
Solvency	D percentile 70.5
Growth and financing	E percentile 98.7
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $16.2M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	dilution, distress; fortress balance sheet not computable: short runway
Inputs computable	8 of 13
Graded from	filings received through Feb 27, 2026 263 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$8.84 2026-11-04; market equity $5.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 27, 2026

"us" or the "Company") is a designer, manufacturer and marketer of recreational and commercial power boats. We believe our company, founded in 1996, has been an innovator in the recreational and commercial power catamaran industry. Our twin-hull catamaran running surface, known as a symmetrical catamaran hull design, adds to the Twin Vee ride quality by reducing drag, increasing fuel efficiency and offering users a stable riding boat. Twin Vee's home base of operations in Fort Pierce, Florida is a 7.5-acre facility with several buildings totaling approximately 100,000 square feet, including a nearly complete 30,000 square foot expansion which began in mid-2024.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 69.4						
Gross profitability	7.7%	22.2%		87.1	265	2025-12-31
Return on invested capital	not computable	9.8%				

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one or more required annual facts are missing					
Accruals ratio	(8.2%)	(3.7%)	23.9	285	2025-12-31
Gross margin stability, five years	16.8 pts	2.1 pts	97.3	221	2025-12-31
Solvency, sleeve percentile 70.5					
Altman Z double-prime	(4.28)	3.60	89.5	221	2025-12-31
Net debt to EBITDA	not computable	1.76x			
EBITDA must exceed $100,000					
Interest coverage	not computable	5.13x			
one or more required annual facts are missing					
Current ratio	2.18x	2.27x	51.5	300	2025-12-31
Growth and financing, sleeve percentile 98.7					
Revenue growth, three-year compound	(22.6%)	2.2%	98.5	260	2025-12-31
Free cash flow growth, three-year compound	not computable	13.5%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	25.7%			
one or more required annual facts are missing					
Asset growth, three years	(24.8%)	4.1%	98.9	264	2025-12-31
Net share issuance, one year	479.5%	0.0%	98.7	240	2026-02-25

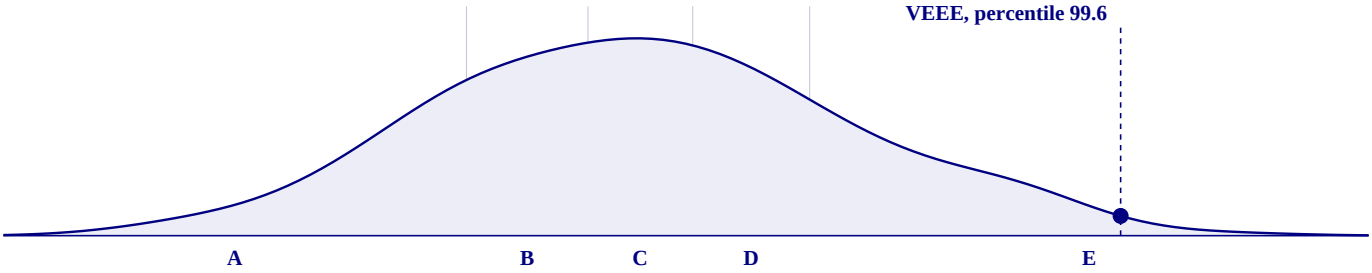
Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 479.5%
Distress	CHS probability 15.849322%; universe top-decile threshold 2.145406%
Fortress balance sheet	cash minus debt is 931,678 USD; Altman Z is not used

Among 244 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
238	Wabash National Corp. (WNC)	97.5	E	
239	Wrap Technologies, Inc. (WRAP)	97.9	E	
240	AgEagle Aerial Systems Inc. (UAVS)	98.4	E	dilution
241	Stanley Black & Decker, Inc. (SWK)	98.8	E	
242	Greenbrier Companies Inc. (GBX)	99.2	E	
243	Twin Vee PowerCats, Co. (VEEE)	99.6	E	dilution, distress, fortress balance sheet
244	Hyperscale Data, Inc. (GPUS)	100.0	E	late filer

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What the price implies

at the 2026-11-04 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(84.5%)	9.9%	1
Distance from 52-week high	(93.1%)	(27.1%)	0
EBIT to enterprise value	(285.1%)	4.2%	0
Free cash flow yield	(225.2%)	3.6%	0
Book value to price	2.85	0.37	98
Sales to price	3.69	0.56	94
Composite equity issuance, five years	not computable	(9.7%)	
Relative strength against the sector, log excess return	(1.95)	0.01	1
Twelve-month failure probability, CHS model	15.85%	0.04%	93

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 3 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	12 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$150,450

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.3M	2025-12-31	2026-02-27	10-K	26-000317
2	assets	us-gaap:Assets	$16.2M	2025-12-31	2026-02-27	10-K	26-000317
3	net income	us-gaap:NetIncomeLoss	-$8.6M	2025-12-31	2026-02-27	10-K	26-000317
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$6.9M	2025-12-31	2026-02-27	10-K	26-000317
5	assets	us-gaap:Assets	$25.9M	2024-12-31	2026-02-27	10-K	26-000317
6	revenue	us-gaap:Revenues	$14.8M	2025-12-31	2026-02-27	10-K	26-000317
7	gross profit	us-gaap:GrossProfit	-$751,425	2024-12-31	2026-02-27	10-K	26-000317
8	revenue	us-gaap:Revenues	$14.4M	2024-12-31	2026-02-27	10-K	26-000317
9	gross profit	us-gaap:GrossProfit	$3.3M	2023-12-31	2025-03-20	10-K	25-000412
10	revenue	us-gaap:Revenues	$33.4M	2023-12-31	2025-03-20	10-K	25-000412
11	gross profit	us-gaap:GrossProfit	$10.7M	2022-12-31	2024-03-27	10-K	24-000500
12	revenue	us-gaap:Revenues	$32.0M	2022-12-31	2024-03-27	10-K	24-000500
13	gross profit	us-gaap:GrossProfit	$6.3M	2021-12-31	2023-03-30	10-K	23-000505
14	revenue	us-gaap:Revenues	$15.8M	2021-12-31	2023-03-30	10-K	23-000505
15	current assets	us-gaap:AssetsCurrent	$4.9M	2025-12-31	2026-02-27	10-K	26-000317
16	current liabilities	us-gaap:LiabilitiesCurrent	$2.2M	2025-12-31	2026-02-27	10-K	26-000317
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$34.0M	2025-12-31	2026-02-27	10-K	26-000317

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18	operating income	us-gaap:OperatingIncomeLoss	-$8.8M	2025-12-31	2026-02-27	10-K	26-000317
19	book equity	us-gaap:StockholdersEquity	$13.5M	2025-12-31	2026-02-27	10-K	26-000317
20	liabilities	us-gaap:Liabilities	$2.8M	2025-12-31	2026-02-27	10-K	26-000317
21	total debt	us-gaap:LongTermDebt	$499,900	2025-12-31	2026-02-27	10-K	26-000317
22	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.4M	2025-12-31	2026-02-27	10-K	26-000317
23	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$1.7M	2025-12-31	2026-02-27	10-K	26-000317
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$2.2M	2025-12-31	2026-02-27	10-K	26-000317
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$7.0M	2024-12-31	2026-02-27	10-K	26-000317
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.3M	2024-12-31	2026-02-27	10-K	26-000317
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$6.9M	2023-12-31	2025-03-20	10-K	25-000412
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$5.2M	2023-12-31	2025-03-20	10-K	25-000412
29	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.1M	2022-12-31	2024-03-27	10-K	24-000500
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$3.4M	2022-12-31	2024-03-27	10-K	24-000500
31	assets	us-gaap:Assets	$39.8M	2023-12-31	2025-03-20	10-K	25-000412
32	assets	us-gaap:Assets	$38.2M	2022-12-31	2024-03-27	10-K	24-000500
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	8,620,299	2026-02-25	2026-02-27	10-K	26-000317
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	14,874,452	2025-03-17	2025-03-20	10-K	25-000412

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