Wetouch Technology Inc.

WETH

Nasdaq; business equipment; SIC 3577, Computer Peripheral Equipment, NEC; CIK 0001826660

B

second fifth of 469 graded peers in business equipment

rank 155 of 469; percentile 32.9; sampling error 2.3 points; lower is stronger

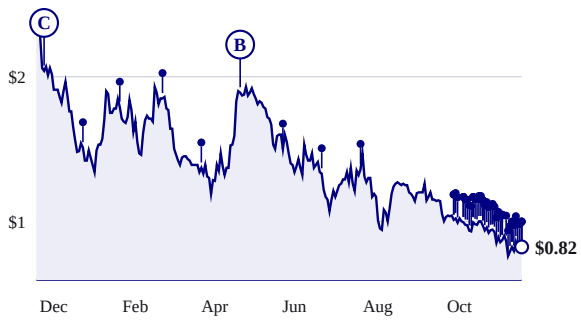
A B C D E

B, the elk



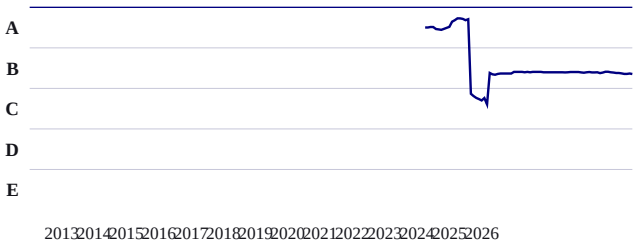
Scoreboard	
Profitability	E percentile 89.6
Solvency	A percentile 0.8
Growth and financing	B/C percentile 40.6
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $140.6M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	late filer not computable: dilution, distress, fortress balance sheet
Inputs computable	8 of 13
Graded from	filings received through Apr 13, 2026 218 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026
Last close	$0.81 2026-11-13; market equity $35.8M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 13, 2026

we are engaged in the research, development, manufacturing, sales and servicing of medium- to large-sized projected capacitive touchscreens. We specialize in large-format touchscreens, which are developed and designed for a wide variety of markets and used in the financial terminals, automotive, Point of Sales, gaming, lottery, medical, Human-Machine Interface ("HMI"), and other specialized industries. medium- to large-sized projected capacitive touchscreens ranging from 7.0 inch to 42-inch screens.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 89.6						
Gross profitability	10.2%	29.1%		84.1	512	2025-12-31
Return on invested capital	not computable	11.2%				
one or more required annual facts are missing						
Accruals ratio	(0.2%)	(7.4%)		86.4	566	2025-12-31

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Gross margin stability, five years	38.7 pts	2.3 pts	98.3	406	2025-12-31
Solvency, sleeve percentile 0.8					
Altman Z double-prime	52.58	2.19	0.2	516	2025-12-31
Net debt to EBITDA	not computable	1.15x			
one or more required annual facts are missing					
Interest coverage	not computable	4.90x			
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31					
Current ratio	38.88x	1.98x	1.3	599	2025-12-31
Growth and financing, sleeve percentile 40.6					
Revenue growth, three-year compound	(27.9%)	6.4%	96.6	502	2025-12-31
Free cash flow growth, three-year compound	not computable	18.2%			
four consecutive annual FCF observations are required; found 4					
Reinvestment rate	170.6%	14.3%	11.8	213	2025-12-31
Asset growth, three years	24.4%	5.0%	13.3	519	2025-12-31
Net share issuance, one year	not computable	0.5%			
prior share count is 212 days earlier					

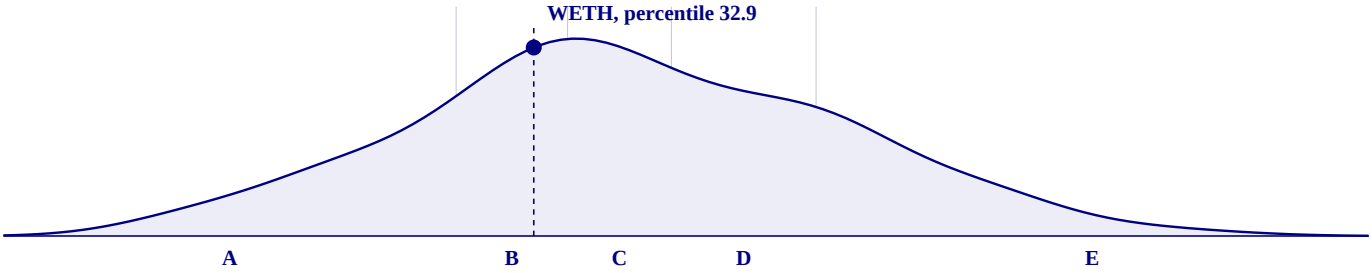
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Late filer	found 2 NT 10-K/Q filings in the last eight quarters

Among 469 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
150	CarGurus, Inc. (CARG)	31.8	B	fortress balance sheet
151	Transact Technologies Inc. (TACT)	32.1	B	
152	Where Food Comes From, Inc. (WFCF)	32.3	B	fortress balance sheet
153	Waters Corp. (WAT)	32.5	B	dilution
154	CTS Corp. (CTS)	32.7	B	fortress balance sheet
155	Wetouch Technology Inc. (WETH)	32.9	B	late filer
156	Guidewire Software, Inc. (GWRE)	33.1	B	fortress balance sheet
157	Veralto Corp. (VLTO)	33.3	B	
158	Varex Imaging Corp. (VREX)	33.5	B	
159	Shoals Technologies Group, Inc. (SHLS)	33.8	B	
160	Consensus Cloud Solutions, Inc. (CCSI)	34.0	B	

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What the price implies

at the 2026-11-13 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(58.9%)	(2.0%)	10
Distance from 52-week high	(68.2%)	(36.5%)	17
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	19.3%	2.9%	94
Book value to price	5.25	0.28	97
Sales to price	0.39	0.32	57
Composite equity issuance, five years	not computable	4.4%	
Relative strength against the sector, log excess return	(1.16)	(0.29)	10
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$170.1M
Operating cash flow, four quarters	$6.1M
Months of runway	not finite
Days since last periodic filing	1 (10-Q received Nov 16, 2026)
Median daily dollar volume, 63 sessions	$55,511

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$14.4M	2025-12-31	2026-04-13	10-K	26-043017
2	assets	us-gaap:Assets	$140.6M	2025-12-31	2026-04-13	10-K	26-043017
3	net income	us-gaap:NetIncomeLoss	$7.2M	2025-12-31	2026-04-13	10-K	26-043017
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$7.4M	2025-12-31	2026-04-13	10-K	26-043017
5	assets	us-gaap:Assets	$128.0M	2024-12-31	2026-04-13	10-K	26-043017
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.2M	2025-12-31	2026-04-13	10-K	26-043017
7	gross profit	us-gaap:GrossProfit	$13.6M	2024-12-31	2026-04-13	10-K	26-043017
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.9M	2024-12-31	2026-04-13	10-K	26-043017
9	gross profit	us-gaap:GrossProfit	$17.2M	2023-12-31	2025-09-11	10-K	25-086651
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.0M	2023-12-31	2025-09-11	10-K	25-086651
11	gross profit	us-gaap:GrossProfit	$14.1M	2022-12-31	2024-04-17	10-K	24-014934
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$37.9M	2022-12-31	2024-04-17	10-K	24-014934
13	gross profit	us-gaap:GrossProfit	$18.4M	2021-12-31	2023-04-17	10-K	23-012473
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$40.7M	2021-12-31	2023-04-17	10-K	23-012473
15	current assets	us-gaap:AssetsCurrent	$126.1M	2025-12-31	2026-04-13	10-K	26-043017
16	current liabilities	us-gaap:LiabilitiesCurrent	$3.2M	2025-12-31	2026-04-13	10-K	26-043017
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$81.8M	2025-12-31	2026-04-13	10-K	26-043017

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18	operating income	us-gaap:OperatingIncomeLoss	$10.0M	2025-12-31	2026-04-13	10-K	26-043017
19	book equity	us-gaap:StockholdersEquity	$137.4M	2025-12-31	2026-04-13	10-K	26-043017
20	liabilities	us-gaap:Liabilities	$3.2M	2025-12-31	2026-04-13	10-K	26-043017
21	operating income	us-gaap:OperatingIncomeLoss	$9.3M	2024-12-31	2026-04-13	10-K	26-043017
22	interest expense	us-gaap:InterestExpense	$1.2M	2024-12-31	2025-09-11	10-K	25-086651
23	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$322,304	2025-12-31	2026-04-13	10-K	26-043017
24	depreciation amortization	us-gaap:Depreciation	$5,656	2025-12-31	2026-04-13	10-K	26-043017
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$10.2M	2025-12-31	2026-04-13	10-K	26-043017
26	income tax	us-gaap:IncomeTaxExpenseBenefit	$3.0M	2025-12-31	2026-04-13	10-K	26-043017
27	current assets	us-gaap:AssetsCurrent	$114.1M	2024-12-31	2026-04-13	10-K	26-043017
28	current liabilities	us-gaap:LiabilitiesCurrent	$3.0M	2024-12-31	2026-04-13	10-K	26-043017
29	assets	us-gaap:Assets	$119.6M	2023-12-31	2025-09-11	10-K	25-086651
30	assets	us-gaap:Assets	$73.1M	2022-12-31	2024-04-17	10-K	24-014934
31	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,931,534	2026-04-08	2026-04-13	10-K	26-043017
32	shares outstanding	dei:EntityCommonStockSharesOutstanding	11,931,534	2025-09-08	2025-09-11	10-K	25-086651

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