Winnebago Industries Inc.

WGO

NYSE; consumer durables; SIC 3716, Motor Homes; CIK 0000107687

D

fourth fifth of 429 graded peers in the pooled consumer group

rank 319 of 429; percentile 74.3; sampling error 2.4 points; lower is stronger

A B C D E

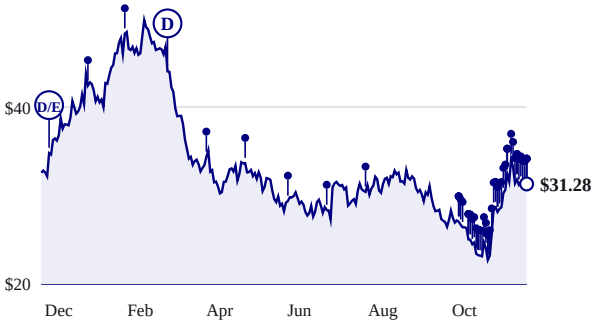
D, the sloth



Scoreboard

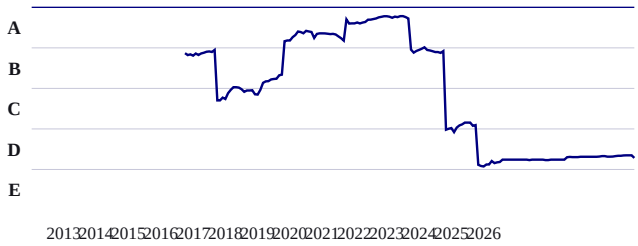
Profitability	D	percentile 65.2
Solvency	B	percentile 32.3
Growth and financing	D/E	percentile 81.1
Reliability	0.91 AUC	filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets	total assets $2.1B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	12 of 13	
Graded from	filings received through Oct 21, 2026	27 days before the rescan; latest periodic filing 10-K received Oct 21, 2026
Last close	$31.29	2026-11-16; market equity $889.9M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 22, 2025

The use of the terms "Winnebago Industries," "Winnebago," "we," "our," and "us" in this Annual Report on Form 10-K, unless the context otherwise requires, refer to Winnebago Industries, Inc. and its wholly-owned subsidiaries. Winnebago Industries, Inc. is a leading North American manufacturer of outdoor lifestyle products under the Winnebago, Grand Design, Chris-Craft, Newmar and Barletta brands, which are used primarily in leisure travel and outdoor recreation activities.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

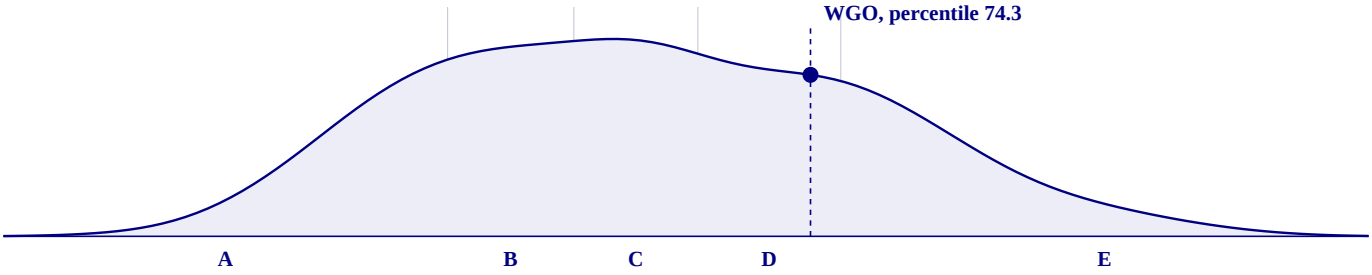
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 65.2						
Gross profitability	16.7%	35.0%		78.4	440	2026-08-29
Return on invested capital	3.3%	9.2%		75.2	146	2026-08-29
Accruals ratio	(6.3%)	(5.1%)		43.4	487	2026-08-29
Gross margin stability, five years	2.2 pts	1.7 pts		64.0	379	2026-08-29

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Solvency, sleeve percentile 32.3					
Altman Z double-prime	5.66	2.13	16.8	375	2026-08-29
Net debt to EBITDA	2.08x	2.08x	50.0	169	2026-08-29
Interest coverage	not computable	2.97x			
latest aligned inputs end 2023-08-26; latest annual assets end 2026-08-29					
Current ratio	2.17x	1.57x	30.2	501	2026-08-29
Growth and financing, sleeve percentile 81.1					
Revenue growth, three-year compound	(8.2%)	1.5%	84.8	448	2026-08-29
Free cash flow growth, three-year compound	(11.9%)	7.3%	79.0	234	2026-08-29
Reinvestment rate	(159.2%)	18.0%	96.4	249	2026-08-29
Asset growth, three years	(4.8%)	2.0%	74.2	450	2026-08-29
Net share issuance, one year	0.8%	(0.2%)	71.0	380	2026-10-14

Among 429 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
314	Ingram Micro Holding Corp. (INGM)	73.2	D	
315	General Mills Inc. (GIS)	73.5	D	
316	Dana Inc. (DAN)	73.6	D	late filer
317	Sherwin Williams Co. (SHW)	73.6	D	
318	Willis Lease Finance Corp. (WLFC)	74.1	D	
319	Winnebago Industries Inc. (WGO)	74.3	D	
320	J M Smucker Co. (SJM)	74.4	D	
321	El Pollo Loco Holdings, Inc. (LOCO)	74.5	D	
322	Rivian Automotive, Inc. DE (RIVN)	74.5	D	fortress balance sheet
323	Aramark (ARMK)	74.9	D	
324	Laird Superfood, Inc. (LSF)	75.2	D	fortress balance sheet

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(27.0%)	(1.3%)	26
Distance from 52-week high	(37.3%)	(22.8%)	30
EBIT to enterprise value	5.7%	4.8%	60
Free cash flow yield	16.3%	4.3%	91
Book value to price	1.39	0.44	87
Sales to price	3.04	1.44	72
Composite equity issuance, five years	(29.7%)	(16.7%)	25
Relative strength against the sector, log excess return	(0.23)	0.03	29
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2026-08-29	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$181.4M
Operating cash flow, four quarters	$168.7M
Months of runway	not finite
Days since last periodic filing	27 (10-K received Oct 21, 2026)
Median daily dollar volume, 63 sessions	$16.3M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$350.2M	2026-08-29	2026-10-21	10-K	26-066701
2	assets	us-gaap:Assets	$2.1B	2026-08-29	2026-10-21	10-K	26-066701
3	operating income	us-gaap:OperatingIncomeLoss	$66.2M	2026-08-29	2026-10-21	10-K	26-066701
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$44.4M	2026-08-29	2026-10-21	10-K	26-066701
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$9.9M	2026-08-29	2026-10-21	10-K	26-066701
6	total debt	us-gaap:LongTermDebt	$443.3M	2026-08-29	2026-10-21	10-K	26-066701
7	book equity	us-gaap:StockholdersEquity	$1.2B	2026-08-29	2026-10-21	10-K	26-066701
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$181.4M	2026-08-29	2026-10-21	10-K	26-066701
9	total debt	us-gaap:LongTermDebt	$540.5M	2025-08-30	2026-10-21	10-K	26-066701
10	book equity	us-gaap:StockholdersEquity	$1.2B	2025-08-30	2026-10-21	10-K	26-066701
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$174.0M	2025-08-30	2026-10-21	10-K	26-066701
12	net income	us-gaap:NetIncomeLoss	$34.5M	2026-08-29	2026-10-21	10-K	26-066701
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$168.7M	2026-08-29	2026-10-21	10-K	26-066701
14	assets	us-gaap:Assets	$2.2B	2025-08-30	2026-10-21	10-K	26-066701
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.7B	2026-08-29	2026-10-21	10-K	26-066701
16	gross profit	us-gaap:GrossProfit	$365.1M	2025-08-30	2026-10-21	10-K	26-066701
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2025-08-30	2026-10-21	10-K	26-066701
18	gross profit	us-gaap:GrossProfit	$433.5M	2024-08-31	2026-10-21	10-K	26-066701
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.0B	2024-08-31	2026-10-21	10-K	26-066701
20	gross profit	us-gaap:GrossProfit	$586.1M	2023-08-26	2025-10-22	10-K	25-000034
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.5B	2023-08-26	2025-10-22	10-K	25-000034
22	gross profit	us-gaap:GrossProfit	$929.3M	2022-08-27	2024-10-23	10-K	24-000026
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.0B	2022-08-27	2024-10-23	10-K	24-000026
24	current assets	us-gaap:AssetsCurrent	$778.3M	2026-08-29	2026-10-21	10-K	26-066701
25	current liabilities	us-gaap:LiabilitiesCurrent	$359.2M	2026-08-29	2026-10-21	10-K	26-066701
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.7B	2026-08-29	2026-10-21	10-K	26-066701
27	liabilities	us-gaap:Liabilities	$864.9M	2026-08-29	2026-10-21	10-K	26-066701
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$60.0M	2026-08-29	2026-10-21	10-K	26-066701
29	operating income	us-gaap:OperatingIncomeLoss	$300.7M	2023-08-26	2025-10-22	10-K	25-000034
30	interest expense	us-gaap:InterestExpense	$20.5M	2023-08-26	2023-10-18	10-K	23-000028
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$24.1M	2026-08-29	2026-10-21	10-K	26-066701

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$128.9M	2025-08-30	2026-10-21	10-K	26-066701
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$39.4M	2025-08-30	2026-10-21	10-K	26-066701
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$143.9M	2024-08-31	2026-10-21	10-K	26-066701
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$45.0M	2024-08-31	2026-10-21	10-K	26-066701
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$294.5M	2023-08-26	2025-10-22	10-K	25-000034
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$83.2M	2023-08-26	2025-10-22	10-K	25-000034
38	current assets	us-gaap:AssetsCurrent	$792.2M	2025-08-30	2026-10-21	10-K	26-066701
39	current liabilities	us-gaap:LiabilitiesCurrent	$327.1M	2025-08-30	2026-10-21	10-K	26-066701
40	assets	us-gaap:Assets	$2.4B	2024-08-31	2025-10-22	10-K	25-000034
41	assets	us-gaap:Assets	$2.4B	2023-08-26	2025-10-22	10-K	25-000034
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	28,444,142	2026-10-14	2026-10-21	10-K	26-066701
43	shares outstanding	dei:EntityCommonStockSharesOutstanding	28,206,785	2025-10-15	2025-10-22	10-K	25-000034

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