World Kinect Corp.

WKC

NYSE; shops; SIC 5172, Wholesale-Petroleum & Petroleum Products (No Bulk Stations); CIK 0000789460

D

fourth fifth of 240 graded peers in shops

rank 161 of 240; percentile 66.9; sampling error 3.0 points; lower is stronger

A B C D E

D, the sloth



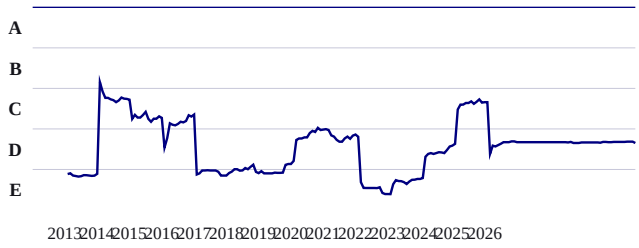
Scoreboard	
Profitability	C percentile 50.1
Solvency	D percentile 72.3
Growth and financing	C percentile 47.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	11 of 13
Graded from	filings received through Feb 24, 2026 266 days before the rescan; latest periodic filing 10-Q received Oct 30, 2026
Last close	$35.96 2026-11-16; market equity $1.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

World Kinect Corporation (the "Company") was incorporated in Florida in July 1984 and along with its consolidated subsidiaries is referred to collectively in this Annual Report on Form 10-K ("2025 10-K Report") as "World Kinect," "we," "our," and "us." We are a global energy management company offering fulfillment and related services to customers across the aviation, marine, and land transportation sectors. We also supply natural gas along with a complementary suite of sustainability-related products and services. We conduct our operations through numerous locations both within the United States ("U.S.") and throughout various foreign jurisdictions.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

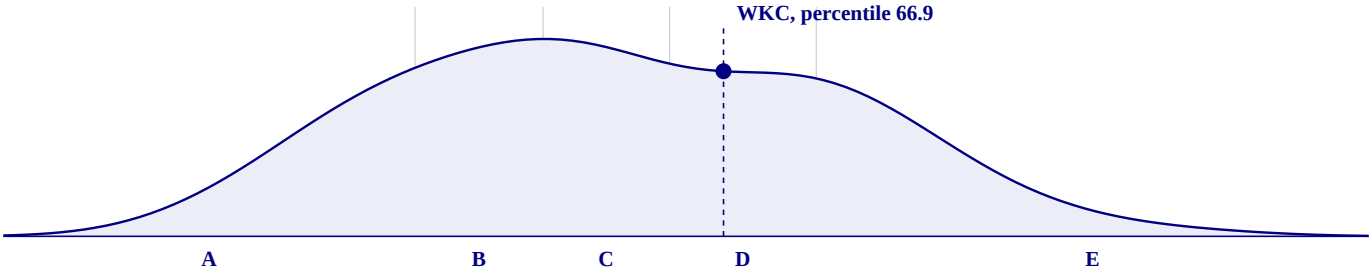
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 50.1						
Gross profitability	16.2%	43.7%		87.0	224	2025-12-31
Return on invested capital	(22.5%)	11.5%		93.2	75	2025-12-31

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Accruals ratio	(14.4%)	(4.9%)	16.0	269	2025-12-31
Gross margin stability, five years	0.3 pts	1.2 pts	4.0	203	2025-12-31
Solvency, sleeve percentile 72.3					
Altman Z double-prime	0.60	1.92	63.5	198	2025-12-31
Net debt to EBITDA	not computable	1.46x			
EBITDA must exceed $100,000					
Interest coverage	(5.04x)	2.70x	86.3	52	2025-12-31
Current ratio	1.06x	1.34x	67.2	275	2025-12-31
Growth and financing, sleeve percentile 47.8					
Revenue growth, three-year compound	(14.5%)	1.8%	93.6	251	2025-12-31
Free cash flow growth, three-year compound	56.0%	4.7%	7.3	138	2025-12-31
Reinvestment rate	not computable	13.3%			
NOPAT must exceed $100,000					
Asset growth, three years	(10.4%)	3.1%	86.5	252	2025-12-31
Net share issuance, one year	(9.6%)	(0.6%)	3.8	209	2026-02-13

Among 240 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
156	CarParts.com, Inc. (PRTS)	64.9	D	
157	1stdibs.com, Inc. (DIBS)	65.3	D	
158	Duluth Holdings Inc. (DLTH)	65.7	D	
159	Arko Corp. (ARKO)	66.1	D	
160	O Reilly Automotive Inc. (ORLY)	66.5	D	
161	World Kinect Corp. (WKC)	66.9	D	
162	Vince Holding Corp. (VNCE)	67.4	D	
163	Star Group, L.P. (SGU)	67.8	D	
164	Aspen Aerogels Inc. (ASPN)	68.2	D	fortress balance sheet
165	AerSale Corp. (ASLE)	68.6	D	short runway, fortress balance sheet
166	Educational Development Corp. (EDUC)	69.0	D	fortress balance sheet

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	40.2%	(0.8%)	81
Distance from 52-week high	(10.6%)	(21.6%)	76
EBIT to enterprise value	(24.5%)	5.1%	12
Free cash flow yield	12.4%	3.9%	84
Book value to price	0.69	0.36	69
Sales to price	20.06	1.60	96
Composite equity issuance, five years	(34.6%)	(17.0%)	17
Relative strength against the sector, log excess return	0.43	0.08	81

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Twelve-month failure probability, CHS model	not computable	0.03%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 5 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$217.9M
Operating cash flow, four quarters	$141.7M
Months of runway	not finite
Days since last periodic filing	18 (10-Q received Oct 30, 2026)
Median daily dollar volume, 63 sessions	$32.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$947.8M	2025-12-31	2026-02-24	10-K	26-000015
2	assets	us-gaap:Assets	$5.9B	2025-12-31	2026-02-24	10-K	26-000015
3	operating income	us-gaap:OperatingIncomeLoss	-$564.7M	2025-12-31	2026-02-24	10-K	26-000015
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$739.7M	2025-12-31	2026-02-24	10-K	26-000015
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$127.9M	2025-12-31	2026-02-24	10-K	26-000015
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$685.2M	2025-12-31	2026-02-24	10-K	26-000015
7	book equity	us-gaap:StockholdersEquity	$1.3B	2025-12-31	2026-02-24	10-K	26-000015
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$193.5M	2025-12-31	2026-02-24	10-K	26-000015
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$796.8M	2024-12-31	2026-02-24	10-K	26-000015
10	book equity	us-gaap:StockholdersEquity	$1.9B	2024-12-31	2026-02-24	10-K	26-000015
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$382.9M	2024-12-31	2026-02-24	10-K	26-000015
12	net income	us-gaap:NetIncomeLoss	-$614.4M	2025-12-31	2026-02-24	10-K	26-000015
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$292.9M	2025-12-31	2026-02-24	10-K	26-000015
14	assets	us-gaap:Assets	$6.7B	2024-12-31	2026-02-24	10-K	26-000015
15	revenue	us-gaap:Revenues	$36.9B	2025-12-31	2026-02-24	10-K	26-000015
16	gross profit	us-gaap:GrossProfit	$1.0B	2024-12-31	2026-02-24	10-K	26-000015
17	revenue	us-gaap:Revenues	$42.2B	2024-12-31	2026-02-24	10-K	26-000015
18	gross profit	us-gaap:GrossProfit	$1.1B	2023-12-31	2026-02-24	10-K	26-000015
19	revenue	us-gaap:Revenues	$47.7B	2023-12-31	2026-02-24	10-K	26-000015
20	gross profit	us-gaap:GrossProfit	$1.1B	2022-12-31	2025-02-25	10-K	25-007620
21	revenue	us-gaap:Revenues	$59.0B	2022-12-31	2025-02-25	10-K	25-007620
22	gross profit	us-gaap:GrossProfit	$788.2M	2021-12-31	2024-02-23	10-K	24-006634
23	revenue	us-gaap:Revenues	$31.3B	2021-12-31	2024-02-23	10-K	24-006634
24	current assets	us-gaap:AssetsCurrent	$3.5B	2025-12-31	2026-02-24	10-K	26-000015
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.3B	2025-12-31	2026-02-24	10-K	26-000015
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.3B	2025-12-31	2026-02-24	10-K	26-000015
27	liabilities	us-gaap:Liabilities	$4.6B	2025-12-31	2026-02-24	10-K	26-000015
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$98.2M	2025-12-31	2026-02-24	10-K	26-000015
29	interest expense	us-gaap:InterestExpense	$112.0M	2025-12-31	2026-02-24	10-K	26-000015
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$65.6M	2025-12-31	2026-02-24	10-K	26-000015

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31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$259.9M	2024-12-31	2026-02-24	10-K	26-000015
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$68.2M	2024-12-31	2026-02-24	10-K	26-000015
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$271.3M	2023-12-31	2026-02-24	10-K	26-000015
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$87.6M	2023-12-31	2026-02-24	10-K	26-000015
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$138.5M	2022-12-31	2025-02-25	10-K	25-007620
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$78.6M	2022-12-31	2025-02-25	10-K	25-007620
37	current assets	us-gaap:AssetsCurrent	$4.0B	2024-12-31	2026-02-24	10-K	26-000015
38	current liabilities	us-gaap:LiabilitiesCurrent	$3.4B	2024-12-31	2026-02-24	10-K	26-000015
39	assets	us-gaap:Assets	$7.4B	2023-12-31	2025-02-25	10-K	25-007620
40	assets	us-gaap:Assets	$8.2B	2022-12-31	2024-02-23	10-K	24-006634
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	51,278,990	2026-02-13	2026-02-24	10-K	26-000015
42	shares outstanding	dei:EntityCommonStockSharesOutstanding	56,749,400	2025-02-21	2025-02-25	10-K	25-007620

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