# Alpha & Omega Semiconductor Ltd.

**AOSL**

Nasdaq; business equipment; SIC 3674, Semiconductors & Related Devices; CIK 0001387467

**D**

**fourth fifth of 468 graded peers in business equipment**

rank 295 of 468; percentile 63.0; sampling error 2.3 points; lower is stronger

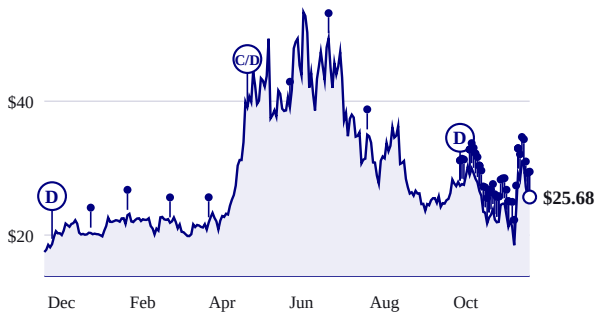
A B C D E

**D, the sloth**



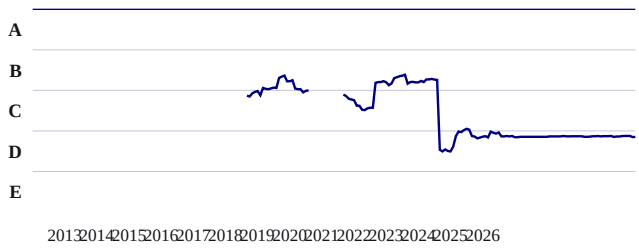
| Scoreboard | |
|---|---|
| **Profitability** | D<br>percentile 74.1 |
| **Solvency** | A/B<br>percentile 19.1 |
| **Growth and financing** | D<br>percentile 66.8 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $963.6M |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: distress |
| **Inputs computable** | 8 of 13 |
| **Graded from** | filings received through Aug 27, 2026<br>83 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026 |
| **Last close** | $25.71<br>2026-11-17; market equity $779.5M; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Aug 27, 2026*

This Annual Report on Form 10-K and the documents incorporated herein by reference contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are subject to the "safe harbor" created by those sections. Forward-looking statements are based on our management's beliefs and assumptions and on information currently available to our management.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 74.1** | | | | | | |
| Gross profitability | 15.7% | 29.2% | | 73.5 | 511 | 2026-06-30 |
| Return on invested capital | not computable | 11.2% | | | | |
| *latest aligned inputs end 2025-06-30; latest annual assets end 2026-06-30* | | | | | | |
| Accruals ratio | (2.6%) | (7.4%) | | 77.8 | 565 | 2026-06-30 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | 4.4 pts | 2.3 pts | | 71.0 | 405 | 2026-06-30 |
| **Solvency, sleeve percentile 19.1** | | | | | | |
| Altman Z double-prime | 8.53 | 2.21 | | 11.1 | 515 | 2026-06-30 |
| Net debt to EBITDA | not computable | 1.11x | | | | |
| *latest aligned inputs end 2025-06-30; latest annual assets end 2026-06-30* | | | | | | |
| Interest coverage | not computable | 4.90x | | | | |
| *latest aligned inputs end 2019-06-30; latest annual assets end 2026-06-30* | | | | | | |
| Current ratio | 3.44x | 1.98x | | 27.1 | 599 | 2026-06-30 |
| **Growth and financing, sleeve percentile 66.8** | | | | | | |
| Revenue growth, three-year compound | (0.6%) | 6.5% | | 70.4 | 501 | 2026-06-30 |
| Free cash flow growth, three-year compound | not computable | 17.5% | | | | |
| *current FCF must be positive and base FCF must exceed $100,000* | | | | | | |
| Reinvestment rate | not computable | 15.1% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | (7.0%) | 5.0% | | 78.7 | 518 | 2026-06-30 |
| Net share issuance, one year | 0.8% | 0.5% | | 51.4 | 404 | 2026-07-31 |

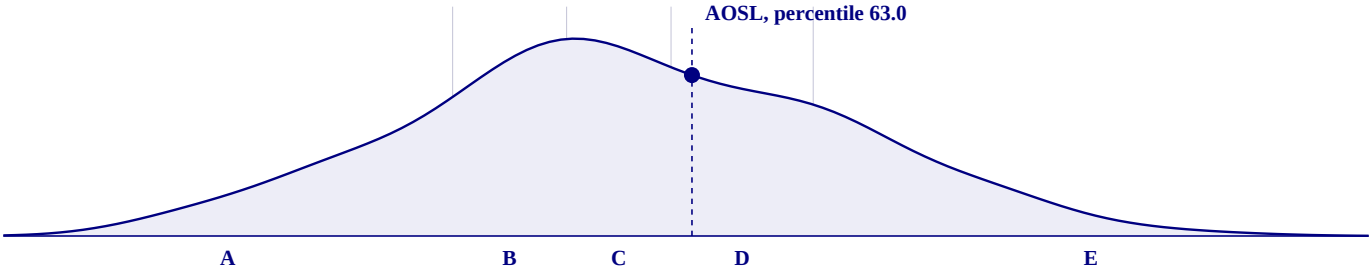
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 138,207,000 USD; Altman Z is not used |

## Among 468 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 290 | Digi International Inc. (DGII) | 61.9 | C/D | |
| 291 | TripAdvisor, Inc. (TRIP) | 62.1 | C/D | fortress balance sheet |
| 292 | KEY Tronic Corp. (KTCC) | 62.3 | D | short runway |
| 293 | Cisco Systems, Inc. (CSCO) | 62.5 | D | |
| 294 | ON Semiconductor Corp. (ON) | 62.7 | D | |
| 295 | Alpha & Omega Semiconductor Ltd. (AOSL) | 63.0 | D | fortress balance sheet |
| 296 | Teradata Corp. (TDC) | 63.2 | D | |
| 297 | Marvell Technology, Inc. (MRVL) | 63.4 | D | |
| 298 | Caci International Inc. (CACI) | 63.6 | D | |
| 299 | Interlink Electronics Inc. (LINK) | 63.8 | D | |
| 300 | RingCentral, Inc. (RNG) | 64.0 | D | |

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## What the price implies

*at the 2026-11-17 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (2.0%) | (2.2%) | 50 |
| Distance from 52-week high | (51.8%) | (37.6%) | 33 |
| EBIT to enterprise value | (7.0%) | 1.8% | 18 |
| Free cash flow yield | (8.7%) | 3.0% | 17 |
| Book value to price | 1.03 | 0.27 | 86 |
| Sales to price | 0.87 | 0.32 | 72 |
| Composite equity issuance, five years | 14.0% | 4.3% | 62 |
| Relative strength against the sector, log excess return | (0.29) | (0.29) | 50 |
| Twelve-month failure probability, CHS model | not computable | 0.05% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 5 of 9, period end 2026-06-30** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | fail |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $175.2M |
| Operating cash flow, four quarters | -$20.9M |
| Months of runway | 100.5 |
| Days since last periodic filing | 12 (10-Q received Nov 6, 2026) |
| Median daily dollar volume, 63 sessions | $13.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $151.5M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 2 | assets | us-gaap:Assets | $963.6M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | -$28.4M | 2025-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$27.8M | 2025-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | -$8.6M | 2025-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 6 | total debt | us-gaap:LongTermDebt | $14.9M | 2025-06-30 | 2025-08-28 | 10-K | 25-041297 |
| 7 | book equity | us-gaap:StockholdersEquity | $822.3M | 2025-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $153.1M | 2025-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 9 | total debt | us-gaap:LongTermDebt | $26.7M | 2024-06-30 | 2024-08-23 | 10-K | 24-000073 |
| 10 | book equity | us-gaap:StockholdersEquity | $891.6M | 2024-06-30 | 2025-08-28 | 10-K | 25-041297 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $175.1M | 2024-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 12 | net income | us-gaap:NetIncomeLoss | -$42.3M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | -$16.3M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 14 | assets | us-gaap:Assets | $1.0B | 2025-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $678.9M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 16 | gross profit | us-gaap:GrossProfit | $161.0M | 2025-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $696.2M | 2025-06-30 | 2026-08-27 | 10-K | 26-059261 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 18 | gross profit | us-gaap:GrossProfit | $171.9M | 2024-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $657.3M | 2024-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 20 | gross profit | us-gaap:GrossProfit | $199.5M | 2023-06-30 | 2025-08-28 | 10-K | 25-041297 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $691.3M | 2023-06-30 | 2025-08-28 | 10-K | 25-041297 |
| 22 | gross profit | us-gaap:GrossProfit | $268.6M | 2022-06-30 | 2024-08-23 | 10-K | 24-000073 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $777.6M | 2022-06-30 | 2024-08-23 | 10-K | 24-000073 |
| 24 | current assets | us-gaap:AssetsCurrent | $437.9M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $127.4M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $491.5M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | -$43.2M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 28 | book equity | us-gaap:StockholdersEquity | $797.9M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 29 | liabilities | us-gaap:Liabilities | $165.7M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 30 | depreciation amortization | us-gaap:Depreciation | $54.2M | 2025-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 31 | operating income | us-gaap:OperatingIncomeLoss | -$7.0M | 2019-06-30 | 2021-08-30 | 10-K | 21-000063 |
| 32 | interest expense | us-gaap:InterestExpense | $6.9M | 2019-06-30 | 2019-08-23 | 10-K | 19-000040 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $51.8M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $29.7M | 2025-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $37.2M | 2025-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $25.7M | 2024-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $37.1M | 2024-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 38 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $20.5M | 2023-06-30 | 2025-08-28 | 10-K | 25-041297 |
| 39 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $110.4M | 2023-06-30 | 2025-08-28 | 10-K | 25-041297 |
| 40 | depreciation amortization | us-gaap:Depreciation | $51.1M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 41 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$35.6M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 42 | income tax | us-gaap:IncomeTaxExpenseBenefit | $7.5M | 2026-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 43 | current assets | us-gaap:AssetsCurrent | $396.2M | 2025-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 44 | current liabilities | us-gaap:LiabilitiesCurrent | $154.5M | 2025-06-30 | 2026-08-27 | 10-K | 26-059261 |
| 45 | assets | us-gaap:Assets | $1.1B | 2024-06-30 | 2025-08-28 | 10-K | 25-041297 |
| 46 | assets | us-gaap:Assets | $1.2B | 2023-06-30 | 2024-08-23 | 10-K | 24-000073 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 30,259,255 | 2026-07-31 | 2026-08-27 | 10-K | 26-059261 |
| 48 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 30,013,611 | 2025-07-31 | 2025-08-28 | 10-K | 25-041297 |

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