Beachbody Company, Inc.

BODI

Nasdaq; shops; SIC 5960, Retail-Nonstore Retailers; CIK 0001826889

E

weakest fifth of 240 graded peers in shops

rank 201 of 240; percentile 83.7; sampling error 3.0 points; lower is stronger

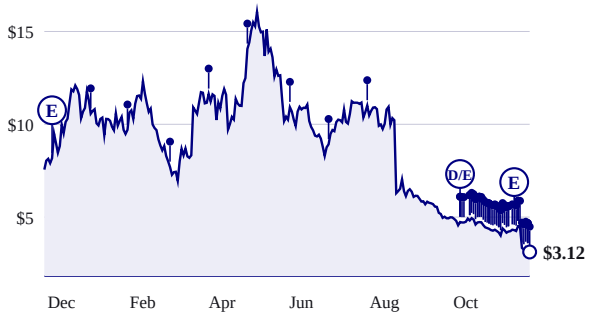
A B C D E

E, the bear



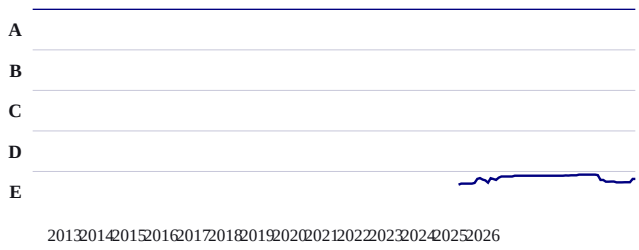
Scoreboard	
Profitability	B percentile 36.8
Solvency	C/D percentile 61.2
Growth and financing	E percentile 97.4
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $147.0M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: dilution, distress
Inputs computable	9 of 13
Graded from	filings received through Mar 10, 2026 253 days before the rescan; latest periodic filing 10-Q received Nov 10, 2026
Last close	$3.18 2026-11-17; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 10, 2026

We are a leading fitness and nutrition company providing fitness, nutrition and stress-reducing programs to our customers. With 0.9 million digital subscriptions and 0.1 million nutritional subscriptions as of December 31, 2025, we believe our ability to offer solutions in both the global fitness market and the global nutrition market under one platform positions us as the leading holistic fitness and nutrition solution. For nearly three decades, we have created innovative exercise, nutrition and stress-reducing content that have improved the lives of millions of customers.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 36.8						
Gross profitability	125.0%	43.7%		4.0	224	2025-12-31
Return on invested capital	not computable	11.5%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	(15.3%)	(4.9%)	13.8	269	2025-12-31
Gross margin stability, five years	6.7 pts	1.2 pts	92.6	203	2025-12-31
Solvency, sleeve percentile 61.2					
Altman Z double-prime	(14.81)	1.92	93.4	198	2025-12-31
Net debt to EBITDA	(0.99x)	1.46x	2.2	90	2025-12-31
Interest coverage	1.11x	2.70x	62.7	52	2025-12-31
Current ratio	0.74x	1.34x	86.5	275	2025-12-31
Growth and financing, sleeve percentile 97.4					
Revenue growth, three-year compound	(28.6%)	1.8%	97.2	251	2025-12-31
Free cash flow growth, three-year compound	not computable	4.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	13.3%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(30.8%)	3.1%	97.6	252	2025-12-31
Net share issuance, one year	not computable	(0.6%)			
firm-wide XBRL shares cannot be assigned to one ticker class					

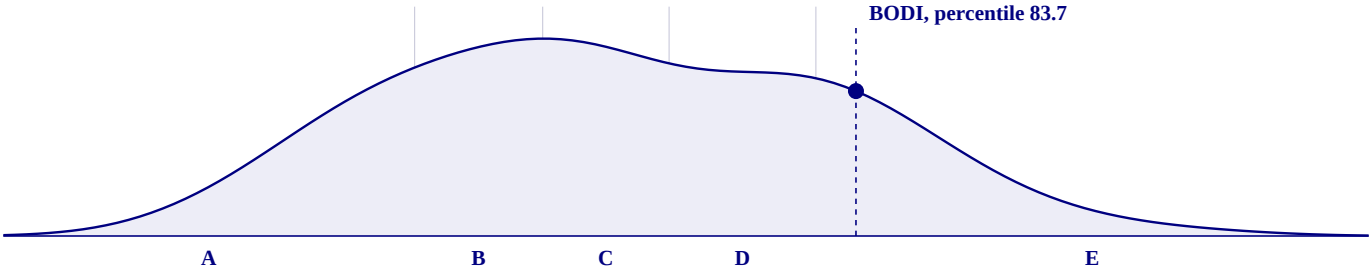
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 14,017,000 USD; Altman Z is not used

Among 240 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
196	Ryerson Holding Corp. (RYZ)	81.6	D/E	dilution, short runway
197	Designer Brands Inc. (DBI)	82.0	D/E	
198	Gold.com, Inc. (GOLD)	82.4	D/E	
199	Camping World Holdings, Inc. (CWH)	82.8	D/E	
200	CDW Corp. (CDW)	83.3	E	
201	Beachbody Company, Inc. (BODI)	83.7	E	fortress balance sheet
202	RCI Hospitality Holdings, Inc. (RICK)	84.1	E	late filer
203	TheRealReal, Inc. (REAL)	84.5	E	
204	RH (RH)	84.9	E	
205	Carriage Services Inc. (CSV)	85.4	E	
206	ThredUp Inc. (TDUP)	85.8	E	

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What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(2.9%)	(0.8%)	46
Distance from 52-week high	(80.6%)	(23.1%)	4
EBIT to enterprise value	not computable	5.1%	
Free cash flow yield	not computable	3.9%	
Book value to price	not computable	0.36	
Sales to price	not computable	1.61	
Composite equity issuance, five years	not computable	(17.1%)	
Relative strength against the sector, log excess return	0.06	0.08	46
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$27.5M
Operating cash flow, four quarters	-$5.1M
Months of runway	64.9
Days since last periodic filing	8 (10-Q received Nov 10, 2026)
Median daily dollar volume, 63 sessions	$91,436

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$183.8M	2025-12-31	2026-03-10	10-K	26-100284
2	assets	us-gaap:Assets	$147.0M	2025-12-31	2026-03-10	10-K	26-100284
3	operating income	us-gaap:OperatingIncomeLoss	$5.5M	2025-12-31	2026-03-10	10-K	26-100284
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$2.7M	2025-12-31	2026-03-10	10-K	26-100284
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$125,000	2025-12-31	2026-03-10	10-K	26-100284
6	total debt	us-gaap:LongTermDebt	$25.0M	2025-12-31	2026-03-10	10-K	26-100284
7	book equity	us-gaap:StockholdersEquity	$31.3M	2025-12-31	2026-03-10	10-K	26-100284
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$39.0M	2025-12-31	2026-03-10	10-K	26-100284
9	total debt	us-gaap:LongTermDebt	$21.6M	2024-12-31	2025-03-28	10-K	25-046760
10	book equity	us-gaap:StockholdersEquity	$28.2M	2024-12-31	2026-03-10	10-K	26-100284
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$20.2M	2024-12-31	2026-03-10	10-K	26-100284
12	net income	us-gaap:NetIncomeLoss	-$2.9M	2025-12-31	2026-03-10	10-K	26-100284
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$21.8M	2025-12-31	2026-03-10	10-K	26-100284
14	assets	us-gaap:Assets	$174.6M	2024-12-31	2026-03-10	10-K	26-100284
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$251.7M	2025-12-31	2026-03-10	10-K	26-100284
16	gross profit	us-gaap:GrossProfit	$287.3M	2024-12-31	2026-03-10	10-K	26-100284
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$418.8M	2024-12-31	2026-03-10	10-K	26-100284

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18	gross profit	us-gaap:GrossProfit	$323.1M	2023-12-31	2025-03-28	10-K	25-046760
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$527.1M	2023-12-31	2025-03-28	10-K	25-046760
20	gross profit	us-gaap:GrossProfit	$369.6M	2022-12-31	2024-03-11	10-K	24-029409
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$692.2M	2022-12-31	2024-03-11	10-K	24-029409
22	gross profit	us-gaap:GrossProfit	$545.0M	2021-12-31	2023-03-16	10-K	23-008487
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$873.6M	2021-12-31	2023-03-16	10-K	23-008487
24	current assets	us-gaap:AssetsCurrent	$63.8M	2025-12-31	2026-03-10	10-K	26-100284
25	current liabilities	us-gaap:LiabilitiesCurrent	$86.6M	2025-12-31	2026-03-10	10-K	26-100284
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$646.4M	2025-12-31	2026-03-10	10-K	26-100284
27	liabilities	us-gaap:Liabilities	$115.7M	2025-12-31	2026-03-10	10-K	26-100284
28	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$8.7M	2025-12-31	2026-03-10	10-K	26-100284
29	interest expense	us-gaap:InterestExpense	$5.0M	2025-12-31	2026-03-10	10-K	26-100284
30	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.4M	2025-12-31	2026-03-10	10-K	26-100284
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$2.6M	2024-12-31	2026-03-10	10-K	26-100284
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.5M	2024-12-31	2026-03-10	10-K	26-100284
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$22.5M	2023-12-31	2025-03-28	10-K	25-046760
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.6M	2023-12-31	2025-03-28	10-K	25-046760
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$47.2M	2022-12-31	2024-03-11	10-K	24-029409
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$26.5M	2022-12-31	2024-03-11	10-K	24-029409
37	current assets	us-gaap:AssetsCurrent	$78.7M	2024-12-31	2026-03-10	10-K	26-100284
38	current liabilities	us-gaap:LiabilitiesCurrent	$127.6M	2024-12-31	2026-03-10	10-K	26-100284
39	assets	us-gaap:Assets	$276.8M	2023-12-31	2025-03-28	10-K	25-046760
40	assets	us-gaap:Assets	$443.4M	2022-12-31	2024-03-11	10-K	24-029409

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