BOX Inc.

BOX

NYSE; business equipment; SIC 7372, Services-Prepackaged Software; CIK 0001372612

C

middle fifth of 468 graded peers in business equipment

rank 200 of 468; percentile 42.6; sampling error 2.3 points; lower is stronger

A B C D E

C, the tortoise



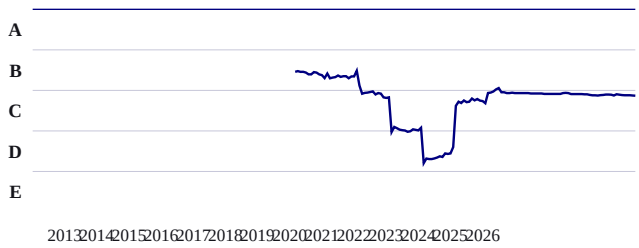
Scoreboard	
Profitability	B percentile 32.6
Solvency	C/D percentile 60.6
Growth and financing	C percentile 44.8
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: dilution, distress, fortress balance sheet
Inputs computable	8 of 13
Graded from	filings received through Mar 9, 2026 254 days before the rescan; latest periodic filing 10-Q received Aug 26, 2026
Last close	$42.92 2026-11-17; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 9, 2026

Box is the leading Intelligent Content Management (ICM) provider. Box gives organizations a single platform for their unstructured data - which typically represents about 90% of all data within an organization. This data is content - from blueprints to wireframes, videos to documents, proprietary formats to PDFs - and it is the source of an organization's unique value. The Box ICM platform enables our customers to securely manage the entire content lifecycle, from the moment a file is created or ingested to when it is shared, edited, published, approved, signed, classified, and retained.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

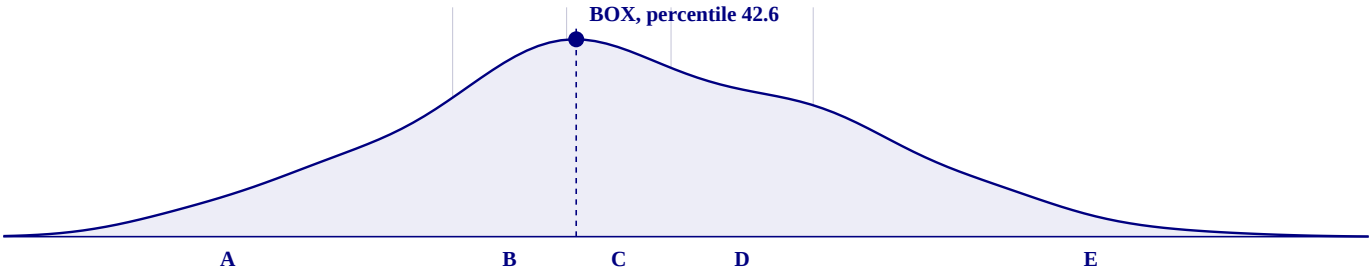
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 32.6						
Gross profitability	60.3%	29.2%		10.8	511	2026-01-31
Return on invested capital	not computable	11.2%				
one or more required annual facts are missing						

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Accruals ratio	(15.0%)	(7.4%)	26.6	565	2026-01-31
Gross margin stability, five years	3.0 pts	2.3 pts	60.4	405	2026-01-31
Solvency, sleeve percentile 60.6					
Altman Z double-prime	(1.28)	2.21	66.0	515	2026-01-31
Net debt to EBITDA	not computable	1.11x			
one or more required annual facts are missing					
Interest coverage	7.78x	4.90x	39.2	80	2026-01-31
Current ratio	1.11x	1.98x	76.8	599	2026-01-31
Growth and financing, sleeve percentile 44.8					
Revenue growth, three-year compound	5.9%	6.5%	52.0	501	2026-01-31
Free cash flow growth, three-year compound	not computable	17.5%			
four consecutive annual FCF observations are required; found 7					
Reinvestment rate	not computable	15.1%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	8.6%	5.0%	37.5	518	2026-01-31
Net share issuance, one year	not computable	0.5%			
firm-wide XBRL shares cannot be assigned to one ticker class					

Among 468 peers

business equipment; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
195	Dell Technologies Inc. (DELL)	41.5	B/C	
196	Netscout Systems Inc. (NTCT)	41.8	B/C	
197	Mirion Technologies, Inc. (MIR)	42.0	B/C	
198	Vishay Precision Group, Inc. (VPG)	42.2	B/C	fortress balance sheet
199	Vertex, Inc. (VERX)	42.4	C	
200	BOX Inc. (BOX)	42.6	C	
201	Intelligent Protection Management Corp. (IPM)	42.8	C	fortress balance sheet
202	Everspin Technologies Inc. (MRAM)	43.0	C	
203	Okta, Inc. (OKTA)	43.3	C	
204	Impinj Inc. (PI)	43.5	C	
205	Nutanix, Inc. (NTNX)	43.7	C	

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	4.3%	(2.2%)	56
Distance from 52-week high	(2.6%)	(37.6%)	96
EBIT to enterprise value	not computable	1.8%	
Free cash flow yield	not computable	3.0%	
Book value to price	not computable	0.27	
Sales to price	not computable	0.32	

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Composite equity issuance, five years	not computable	4.3%	
Relative strength against the sector, log excess return	(0.23)	(0.29)	56
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$342.9M
Operating cash flow, four quarters	$394.5M
Months of runway	not finite
Days since last periodic filing	84 (10-Q received Aug 26, 2026)
Median daily dollar volume, 63 sessions	$99.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$932.6M	2026-01-31	2026-03-09	10-K	26-098466
2	assets	us-gaap:Assets	$1.5B	2026-01-31	2026-03-09	10-K	26-098466
3	net income	us-gaap:NetIncomeLoss	$115.4M	2026-01-31	2026-03-09	10-K	26-098466
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$356.4M	2026-01-31	2026-03-09	10-K	26-098466
5	assets	us-gaap:Assets	$1.7B	2025-01-31	2026-03-09	10-K	26-098466
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.2B	2026-01-31	2026-03-09	10-K	26-098466
7	gross profit	us-gaap:GrossProfit	$862.0M	2025-01-31	2026-03-09	10-K	26-098466
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.1B	2025-01-31	2026-03-09	10-K	26-098466
9	gross profit	us-gaap:GrossProfit	$777.1M	2024-01-31	2026-03-09	10-K	26-098466
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.0B	2024-01-31	2026-03-09	10-K	26-098466
11	gross profit	us-gaap:GrossProfit	$738.3M	2023-01-31	2025-03-10	10-K	25-036261
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$990.9M	2023-01-31	2025-03-10	10-K	25-036261
13	gross profit	us-gaap:GrossProfit	$624.8M	2022-01-31	2024-03-11	10-K	24-029241
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$874.3M	2022-01-31	2024-03-11	10-K	24-029241
15	current assets	us-gaap:AssetsCurrent	$891.3M	2026-01-31	2026-03-09	10-K	26-098466
16	current liabilities	us-gaap:LiabilitiesCurrent	$802.7M	2026-01-31	2026-03-09	10-K	26-098466
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$846.8M	2026-01-31	2026-03-09	10-K	26-098466
18	operating income	us-gaap:OperatingIncomeLoss	$83.2M	2026-01-31	2026-03-09	10-K	26-098466
19	book equity	us-gaap:StockholdersEquity	-$299.3M	2026-01-31	2026-03-09	10-K	26-098466
20	liabilities	us-gaap:Liabilities	$1.3B	2026-01-31	2026-03-09	10-K	26-098466
21	interest expense	us-gaap:InterestExpense	$10.7M	2026-01-31	2026-03-09	10-K	26-098466
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$6.1M	2026-01-31	2026-03-09	10-K	26-098466
23	depreciation amortization	us-gaap:Depreciation	$8.3M	2026-01-31	2026-03-09	10-K	26-098466
24	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$98.7M	2026-01-31	2026-03-09	10-K	26-098466
25	income tax	us-gaap:IncomeTaxExpenseBenefit	-$16.7M	2026-01-31	2026-03-09	10-K	26-098466
26	current assets	us-gaap:AssetsCurrent	$1.1B	2025-01-31	2026-03-09	10-K	26-098466
27	current liabilities	us-gaap:LiabilitiesCurrent	$922.1M	2025-01-31	2026-03-09	10-K	26-098466

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28	assets	us-gaap:Assets	$1.2B	2024-01-31	2025-03-10	10-K	25-036261
29	assets	us-gaap:Assets	$1.2B	2023-01-31	2024-03-11	10-K	24-029241