# Brady Corp.

**BRC**

NYSE; consumer durables; SIC 3990, Miscellaneous Manufacturing Industries; CIK 0000746598

**A**

**strongest fifth of 428 graded peers in the pooled consumer gr...**

rank 44 of 428; percentile 10.3; sampling error 2.4 points; lower is stronger

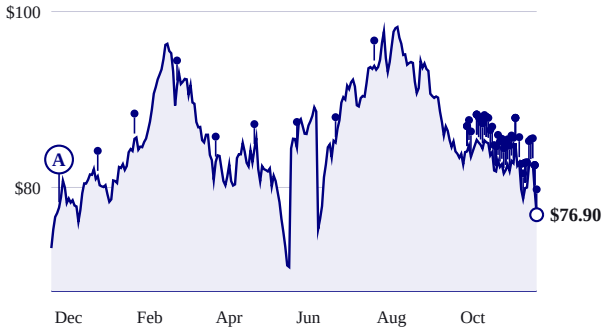
A B C D E

**A, the bull**



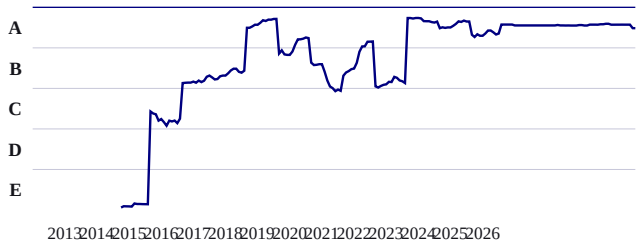
| Scoreboard | |
|---|---|
| **Profitability** | C<br>percentile 43.6 |
| **Solvency** | A<br>percentile 15.9 |
| **Growth and financing** | B/C<br>percentile 37.8 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.9B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered; fortress balance sheet<br>not computable: dilution, distress |
| **Inputs computable** | 12 of 13 |
| **Graded from** | filings received through Sep 3, 2026<br>76 days before the rescan; latest periodic filing 10-K received Sep 3, 2026 |
| **Last close** | $76.84<br>2026-11-17; market equity $0; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Sep 3, 2026*

Brady was incorporated under the laws of the state of Wisconsin in 1914. Brady is a global manufacturer and supplier of identification solutions and workplace safety products that identify and protect premises, products and people. The ability to provide customers with a broad range of proprietary, customized and diverse products for use in various applications across multiple industries and geographies, along with a commitment to quality and service, have made Brady a leader in many of its markets. The Company is organized and managed on a geographic basis with two reportable segments: Americas & Asia and Europe & Australia.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 43.6** | | | | | | |
| Gross profitability | 46.4% | 35.0% | | 34.9 | 439 | 2026-07-31 |
| Return on invested capital | 18.1% | 9.2% | | 25.7 | 145 | 2026-07-31 |
| Accruals ratio | (2.2%) | (5.1%) | | 78.4 | 486 | 2026-07-31 |

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| | | | | | |
|---|---|---|---|---|---|
| Gross margin stability, five years | 1.2 pts | 1.7 pts | 35.3 | 378 | 2026-07-31 |
| **Solvency, sleeve percentile 15.9** | | | | | |
| Altman Z double-prime | 7.62 | 2.13 | 8.0 | 374 | 2026-07-31 |
| Net debt to EBITDA | (0.56x) | 2.09x | 9.6 | 168 | 2026-07-31 |
| Interest coverage | 27.17x | 2.97x | 10.3 | 108 | 2026-07-31 |
| Current ratio | 1.94x | 1.56x | 35.7 | 500 | 2026-07-31 |
| **Growth and financing, sleeve percentile 37.8** | | | | | |
| Revenue growth, three-year compound | 7.7% | 1.5% | 21.1 | 447 | 2026-07-31 |
| Free cash flow growth, three-year compound | 0.5% | 7.1% | 64.2 | 233 | 2026-07-31 |
| Reinvestment rate | 23.1% | 18.0% | 48.2 | 248 | 2026-07-31 |
| Asset growth, three years | 10.1% | 2.0% | 17.9 | 449 | 2026-07-31 |
| Net share issuance, one year | not computable | (0.3%) | | | |
| *two annual share counts are required; found 0* | | | | | |

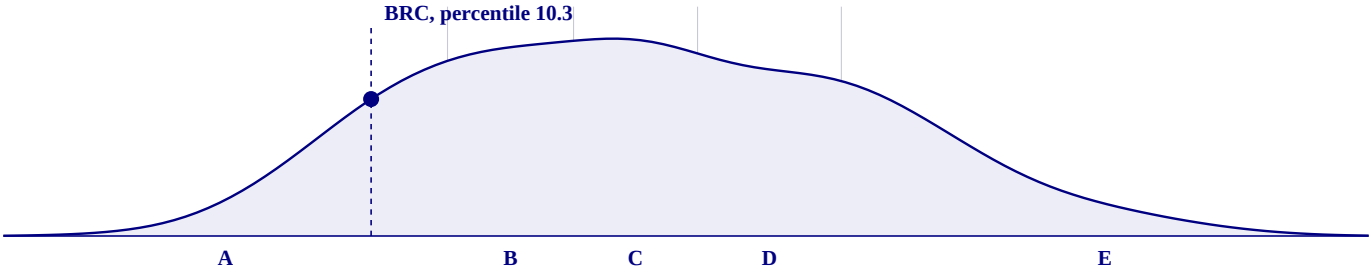
## Warnings

*1 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Fortress balance sheet | cash minus debt is 172,164,000 USD; Altman Z is not used |

## Among 428 peers

*consumer durables; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 39 | Applied Industrial Technologies Inc. (AIT) | 9.2 | A | |
| 40 | Sanfilippo John B & SON Inc. (JBSS) | 9.4 | A | |
| 41 | QXO, Inc. (QXO) | 9.6 | A | |
| 42 | FirstCash Holdings, Inc. (FCFS) | 10.0 | A | |
| 43 | Vita Coco Company, Inc. (COCO) | 10.3 | A | |
| 44 | Brady Corp. (BRC) | 10.3 | A | fortress balance sheet |
| 45 | Amcon Distributing Co. (DIT) | 10.5 | A | |
| 46 | Lovesac Co. (LOVE) | 10.9 | A | fortress balance sheet |
| 47 | Jerash Holdings (Us), Inc. (JRSH) | 11.1 | A | fortress balance sheet |
| 48 | Dutch Bros Inc. (BROS) | 11.3 | A | fortress balance sheet |
| 49 | Federal Signal Corp. (FSS) | 11.7 | A | |

## What the price implies

*at the 2026-11-17 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 10.9% | (1.6%) | 63 |
| Distance from 52-week high | (21.7%) | (23.8%) | 56 |
| EBIT to enterprise value | not computable | 4.9% | |
| Free cash flow yield | not computable | 4.4% | |
| Book value to price | not computable | 0.46 | |

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| | | | |
|---|---|---|---|
| Sales to price | not computable | 1.46 | |
| Composite equity issuance, five years | not computable | (16.9%) | |
| Relative strength against the sector, log excess return | 0.19 | 0.03 | 68 |
| Twelve-month failure probability, CHS model | not computable | 0.04% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2026-07-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | fail |
| Gross margin improved | pass |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $187.1M |
| Operating cash flow, four quarters | $244.1M |
| Months of runway | not finite |
| Days since last periodic filing | 76 (10-K received Sep 3, 2026) |
| Median daily dollar volume, 63 sessions | $21.5M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $859.8M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 2 | assets | us-gaap:Assets | $1.9B | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $263.5M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $259.4M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $54.0M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 6 | total debt | us-gaap:LongTermDebt | $15.0M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 7 | book equity | us-gaap:StockholdersEquity | $1.4B | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $187.1M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 9 | total debt | us-gaap:LongTermDebt | $99.8M | 2025-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 10 | book equity | us-gaap:StockholdersEquity | $1.2B | 2025-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $174.3M | 2025-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 12 | net income | us-gaap:NetIncomeLoss | $205.4M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $244.1M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 14 | assets | us-gaap:Assets | $1.7B | 2025-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.7B | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 16 | gross profit | us-gaap:GrossProfit | $760.8M | 2025-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.5B | 2025-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 18 | gross profit | us-gaap:GrossProfit | $687.9M | 2024-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 19 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.3B | 2024-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 20 | gross profit | us-gaap:GrossProfit | $657.3M | 2023-07-31 | 2025-09-04 | 10-K | 25-000045 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.3B | 2023-07-31 | 2025-09-04 | 10-K | 25-000045 |
| 22 | gross profit | us-gaap:GrossProfit | $631.6M | 2022-07-31 | 2024-09-06 | 10-K | 24-000065 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.3B | 2022-07-31 | 2024-09-06 | 10-K | 24-000065 |
| 24 | current assets | us-gaap:AssetsCurrent | $688.5M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $355.5M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $1.5B | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 27 | liabilities | us-gaap:Liabilities | $494.4M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 28 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $44.9M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 29 | interest expense | us-gaap:InterestExpense | $9.7M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 30 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $51.5M | 2026-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 31 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $181.2M | 2025-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 32 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $27.6M | 2025-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 33 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $255.1M | 2024-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 34 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $79.9M | 2024-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 35 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $209.1M | 2023-07-31 | 2025-09-04 | 10-K | 25-000045 |
| 36 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $19.2M | 2023-07-31 | 2025-09-04 | 10-K | 25-000045 |
| 37 | current assets | us-gaap:AssetsCurrent | $621.8M | 2025-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 38 | current liabilities | us-gaap:LiabilitiesCurrent | $330.3M | 2025-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 39 | assets | us-gaap:Assets | $1.5B | 2024-07-31 | 2026-09-03 | 10-K | 26-000044 |
| 40 | assets | us-gaap:Assets | $1.4B | 2023-07-31 | 2025-09-04 | 10-K | 25-000045 |

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