Caleres Inc.

CAL

NYSE; consumer nondurables; SIC 3140, Footwear, (No Rubber); CIK 0000014707

D

fourth fifth of 118 graded peers in consumer nondurables

rank 86 of 118; percentile 72.6; sampling error 3.8 points; lower is stronger

A B C D E

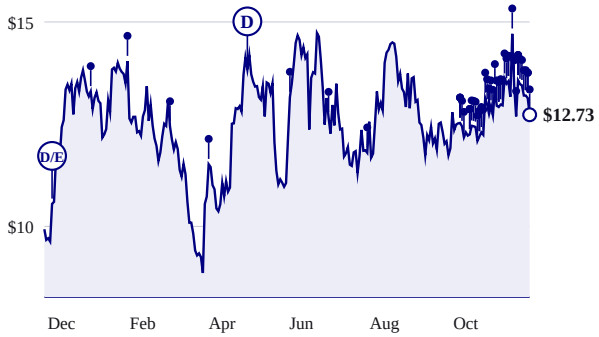
D, the sloth



Scoreboard

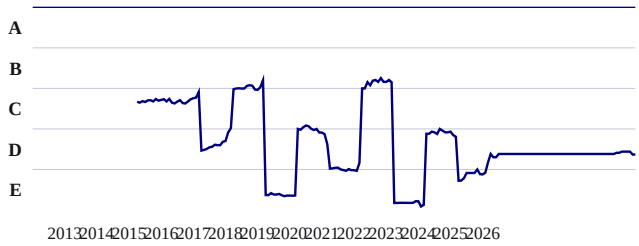
Profitability	A/B percentile 22.3
Solvency	D/E percentile 79.6
Growth and financing	D percentile 70.0
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.0B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	9 of 13
Graded from	filings received through Apr 2, 2026 230 days before the rescan; latest periodic filing 10-Q received Sep 10, 2026
Last close	$12.74 2026-11-17; market equity $439.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Apr 2, 2026

Caleres, Inc. (the "Company"), originally founded as Brown Shoe Company in 1878 and incorporated in 1913, is a global footwear company that operates retail shoe stores and e-commerce websites, and designs, develops, sources, manufactures and distributes footwear for people of all ages. Our mission is to inspire people to feel great...feet first. We meet consumers where they want to shop, whether in-store or online. We employ our "One Caleres" capabilities - design, sourcing, speed and marketing, working in unison to accelerate growth. The Company's business operations are organized into two reportable segments-Famous Footwear and Brand Portfolio.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 22.3						
Gross profitability	60.3%	30.0%		14.2	135	2026-01-31
Return on invested capital	not computable	5.7%				

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latest aligned inputs end 2022-01-29; latest annual assets end 2026-01-31					
Accruals ratio	(5.7%)	(5.2%)	46.4	139	2026-01-31
Gross margin stability, five years	0.8 pts	1.9 pts	6.4	111	2026-01-31
Solvency, sleeve percentile 79.6					
Altman Z double-prime	not computable	3.11			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	2.44x			
latest aligned inputs end 2022-01-29; latest annual assets end 2026-01-31					
Interest coverage	not computable	2.45x			
latest aligned inputs end 2019-02-02; latest annual assets end 2026-01-31					
Current ratio	1.02x	1.82x	79.6	143	2026-01-31
Growth and financing, sleeve percentile 70.0					
Revenue growth, three-year compound	(2.4%)	(0.1%)	62.1	125	2026-01-31
Free cash flow growth, three-year compound	(17.4%)	15.3%	84.7	60	2026-01-31
Reinvestment rate	(891.1%)	11.8%	100.0	68	2026-01-31
Asset growth, three years	2.3%	0.2%	40.3	125	2026-01-31
Net share issuance, one year	0.7%	0.03%	62.7	103	2026-02-28

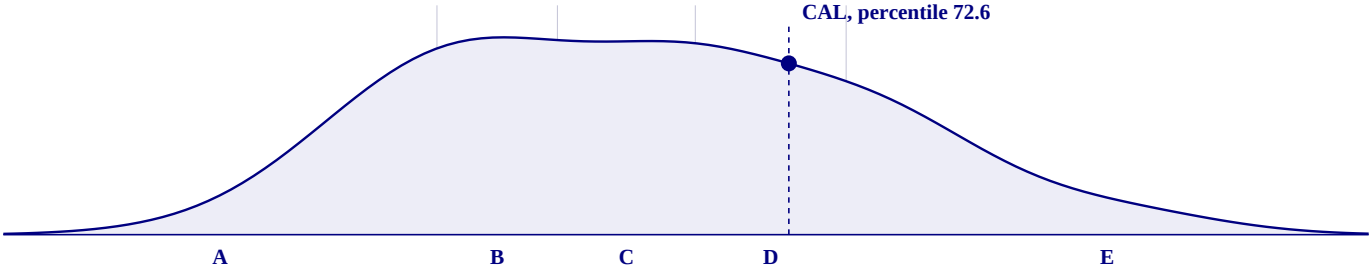
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 30,115,000 USD; Altman Z is not used

Among 118 peers

consumer nondurables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
81	Flowers Foods Inc. (FLO)	68.4	D	
82	Kraft Heinz Co. (KHC)	69.2	D	
83	Deluxe Corp. (DLX)	70.1	D	
84	Scholastic Corp. (SCHL)	70.9	D	
85	Village Farms International, Inc. (VFF)	71.8	D	fortress balance sheet
86	Caleres Inc. (CAL)	72.6	D	fortress balance sheet
87	General Mills Inc. (GIS)	73.5	D	
88	J M Smucker Co. (SJM)	74.4	D	
89	Laird Superfood, Inc. (LSF)	75.2	D	fortress balance sheet
90	Acco Brands Corp. (ACCO)	76.1	D	
91	Conagra Brands Inc. (CAG)	76.9	D/E	

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What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	12.9%	(1.0%)	66
Distance from 52-week high	(13.6%)	(22.5%)	63
EBIT to enterprise value	1.6%	3.4%	33
Free cash flow yield	9.0%	4.4%	74
Book value to price	1.53	0.57	88
Sales to price	6.28	1.25	97
Composite equity issuance, five years	(17.7%)	(17.0%)	46
Relative strength against the sector, log excess return	0.04	(0.09)	66
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-01-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$50.9M
Operating cash flow, four quarters	$117.3M
Months of runway	not finite
Days since last periodic filing	69 (10-Q received Sep 10, 2026)
Median daily dollar volume, 63 sessions	$5.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$1.2B	2026-01-31	2026-04-02	10-K	26-000053
2	assets	us-gaap:Assets	$2.0B	2026-01-31	2026-04-02	10-K	26-000053
3	operating income	us-gaap:OperatingIncomeLoss	$205.8M	2022-01-29	2024-04-02	10-K	24-000012
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$189.2M	2022-01-29	2024-04-02	10-K	24-000012
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$51.1M	2022-01-29	2024-04-02	10-K	24-000012
6	total debt	us-gaap:LongTermDebt	$0	2022-01-29	2022-03-28	10-K	22-000019
7	book equity	us-gaap:StockholdersEquity	$318.6M	2022-01-29	2023-03-28	10-K	23-000018
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$30.1M	2022-01-29	2023-03-28	10-K	23-000018
9	total debt	us-gaap:LongTermDebt	$198.9M	2021-01-30	2022-03-28	10-K	22-000019
10	book equity	us-gaap:StockholdersEquity	$200.2M	2021-01-30	2022-03-28	10-K	22-000019
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$88.3M	2021-01-30	2022-03-28	10-K	22-000019
12	net income	us-gaap:NetIncomeLoss	-$6.7M	2026-01-31	2026-04-02	10-K	26-000053
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$103.2M	2026-01-31	2026-04-02	10-K	26-000053
14	assets	us-gaap:Assets	$1.9B	2025-02-01	2026-04-02	10-K	26-000053
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$2.8B	2026-01-31	2026-04-02	10-K	26-000053
16	gross profit	us-gaap:GrossProfit	$1.2B	2025-02-01	2026-04-02	10-K	26-000053
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$2.7B	2025-02-01	2026-04-02	10-K	26-000053

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18	gross profit	us-gaap:GrossProfit	$1.3B	2024-02-03	2026-04-02	10-K	26-000053
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$2.8B	2024-02-03	2026-04-02	10-K	26-000053
20	gross profit	us-gaap:GrossProfit	$1.3B	2023-01-28	2025-04-01	10-K	25-000017
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$3.0B	2023-01-28	2025-04-01	10-K	25-000017
22	gross profit	us-gaap:GrossProfit	$1.2B	2022-01-29	2024-04-02	10-K	24-000012
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$2.8B	2022-01-29	2024-04-02	10-K	24-000012
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$52.3M	2022-01-29	2024-04-02	10-K	24-000012
25	operating income	us-gaap:OperatingIncomeLoss	$401,000	2019-02-02	2021-03-30	10-K	21-000010
26	interest expense	us-gaap:InterestExpense	$18.3M	2019-02-02	2019-04-03	10-K	19-000020
27	current assets	us-gaap:AssetsCurrent	$862.8M	2026-01-31	2026-04-02	10-K	26-000053
28	current liabilities	us-gaap:LiabilitiesCurrent	$845.5M	2026-01-31	2026-04-02	10-K	26-000053
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$63.7M	2026-01-31	2026-04-02	10-K	26-000053
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$104.6M	2025-02-01	2026-04-02	10-K	26-000053
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$49.1M	2025-02-01	2026-04-02	10-K	26-000053
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$200.2M	2024-02-03	2026-04-02	10-K	26-000053
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$44.6M	2024-02-03	2026-04-02	10-K	26-000053
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$125.9M	2023-01-28	2025-04-01	10-K	25-000017
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$55.9M	2023-01-28	2025-04-01	10-K	25-000017
36	depreciation amortization	us-gaap:Depreciation	$48.3M	2026-01-31	2026-04-02	10-K	26-000053
37	operating income	us-gaap:OperatingIncomeLoss	$6.4M	2026-01-31	2026-04-02	10-K	26-000053
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$12.2M	2026-01-31	2026-04-02	10-K	26-000053
39	income tax	us-gaap:IncomeTaxExpenseBenefit	-$2.3M	2026-01-31	2026-04-02	10-K	26-000053
40	current assets	us-gaap:AssetsCurrent	$836.5M	2025-02-01	2026-04-02	10-K	26-000053
41	current liabilities	us-gaap:LiabilitiesCurrent	$757.9M	2025-02-01	2026-04-02	10-K	26-000053
42	assets	us-gaap:Assets	$1.8B	2024-02-03	2026-04-02	10-K	26-000053
43	assets	us-gaap:Assets	$1.8B	2023-01-28	2025-04-01	10-K	25-000017
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	33,842,239	2026-02-28	2026-04-02	10-K	26-000053
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	33,612,063	2025-03-01	2025-04-01	10-K	25-000017

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