Chewy, Inc.

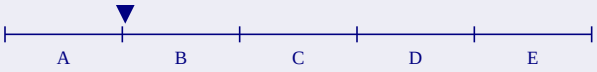
CHWY

NYSE; shops; SIC 5961, Retail-Catalog & Mail-Order Houses; CIK 0001766502

A/B

on the A/B boundary of 240 graded peers in shops

rank 50 of 240; percentile 20.5; sampling error 3.0 points; lower is stronger



A/B, the bull



Scoreboard

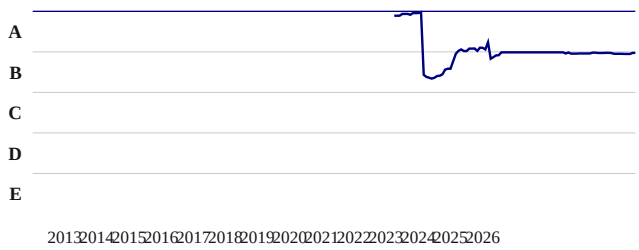
Profitability	A/B	percentile 21.7
Solvency	D	percentile 76.4
Growth and financing	A/B	percentile 17.5
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $3.4B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: dilution, distress, fortress balance sheet
Inputs computable	8 of 13	
Graded from	filings received through Mar 25, 2026	238 days before the rescan; latest periodic filing 10-Q received Sep 9, 2026
Last close	$20.41	2026-11-17; market equity $0; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 25, 2026

Chewy, Inc. began operating as Chewy.com in 2011 and Chewy.com, LLC was formed as a Delaware limited liability company in October 2013. On March 16, 2016, Chewy.com, LLC converted from a Delaware limited liability company to a Delaware corporation and changed its name to Chewy, Inc. Chewy, Inc. completed the initial public offering of its Class A common stock, par value $0.01 per share (the "Class A common stock"), on June 18, 2019. Unless the context requires otherwise, references in this Annual Report on Form 10-K to "Chewy," the "Company," "we," "our," or "us" refer to Chewy, Inc. and its consolidated subsidiaries.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 21.7						
Gross profitability	111.5%	43.7%		6.3	224	2026-02-01
Return on invested capital	not computable	11.5%				

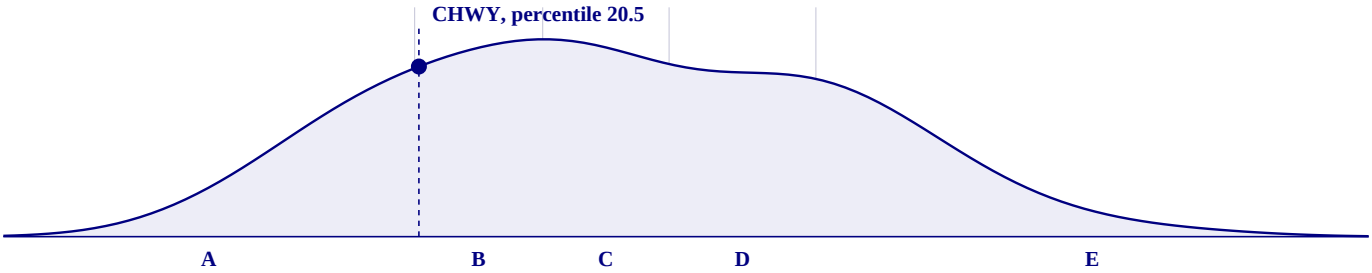
one or more required annual facts are missing

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(14.7%)	(4.9%)	15.3	269	2026-02-01
Gross margin stability, five years	1.1 pts	1.2 pts	43.6	203	2026-02-01
Solvency, sleeve percentile 76.4					
Altman Z double-prime	(1.15)	1.92	74.6	198	2026-02-01
Net debt to EBITDA	not computable	1.46x			
one or more required annual facts are missing					
Interest coverage	not computable	2.70x			
latest aligned inputs end 2025-02-02; latest annual assets end 2026-02-01					
Current ratio	0.88x	1.34x	78.1	275	2026-02-01
Growth and financing, sleeve percentile 17.5					
Revenue growth, three-year compound	7.6%	1.8%	22.8	251	2026-02-01
Free cash flow growth, three-year compound	not computable	4.7%			
four consecutive annual FCF observations are required; found 5					
Reinvestment rate	129.4%	13.3%	10.6	142	2026-02-01
Asset growth, three years	10.1%	3.1%	19.1	252	2026-02-01
Net share issuance, one year	not computable	(0.6%)			
two annual share counts are required; found 1					

Among 240 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
45	Dick'S Sporting Goods, Inc. (DKS)	18.4	A/B	fortress balance sheet
46	Copart Inc. (CPRT)	18.8	A/B	
47	Amazon COM Inc. (AMZN)	19.2	A/B	fortress balance sheet
48	Hour Loop, Inc. (HOUR)	19.7	A/B	
49	PC Connection Inc. (CNXN)	20.1	A/B	
50	Chewy, Inc. (CHWY)	20.5	A/B	
51	Cardinal Health Inc. (CAH)	20.9	A/B	
52	TE Connectivity plc (TEL)	21.3	A/B	
53	Arhaus, Inc. (ARHS)	21.8	A/B	
54	Sprouts Farmers Market, Inc. (SFM)	22.2	A/B	fortress balance sheet
55	Buckle Inc. (BKE)	22.6	A/B	

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(46.0%)	(0.8%)	11
Distance from 52-week high	(42.3%)	(23.1%)	25
EBIT to enterprise value	not computable	5.1%	
Free cash flow yield	not computable	3.9%	
Book value to price	not computable	0.36	
Sales to price	not computable	1.61	

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Composite equity issuance, five years	not computable	(17.1%)	
Relative strength against the sector, log excess return	(0.53)	0.08	11
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-02-01	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$611.0M
Operating cash flow, four quarters	$717.2M
Months of runway	not finite
Days since last periodic filing	70 (10-Q received Sep 9, 2026)
Median daily dollar volume, 63 sessions	$161.1M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$3.8B	2026-02-01	2026-03-25	10-K	26-000034
2	assets	us-gaap:Assets	$3.4B	2026-02-01	2026-03-25	10-K	26-000034
3	net income	us-gaap:NetIncomeLoss	$222.8M	2026-02-01	2026-03-25	10-K	26-000034
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$691.6M	2026-02-01	2026-03-25	10-K	26-000034
5	assets	us-gaap:Assets	$3.0B	2025-02-02	2026-03-25	10-K	26-000034
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.6B	2026-02-01	2026-03-25	10-K	26-000034
7	gross profit	us-gaap:GrossProfit	$3.5B	2025-02-02	2026-03-25	10-K	26-000034
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.9B	2025-02-02	2026-03-25	10-K	26-000034
9	gross profit	us-gaap:GrossProfit	$3.2B	2024-01-28	2026-03-25	10-K	26-000034
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$11.1B	2024-01-28	2026-03-25	10-K	26-000034
11	gross profit	us-gaap:GrossProfit	$2.8B	2023-01-29	2025-03-26	10-K	25-000014
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$10.1B	2023-01-29	2025-03-26	10-K	25-000014
13	gross profit	us-gaap:GrossProfit	$2.4B	2022-01-30	2024-03-20	10-K	24-000014
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$9.0B	2022-01-30	2024-03-20	10-K	24-000014
15	current assets	us-gaap:AssetsCurrent	$2.0B	2026-02-01	2026-03-25	10-K	26-000034
16	current liabilities	us-gaap:LiabilitiesCurrent	$2.3B	2026-02-01	2026-03-25	10-K	26-000034
17	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$1.4B	2026-02-01	2026-03-25	10-K	26-000034
18	operating income	us-gaap:OperatingIncomeLoss	$254.3M	2026-02-01	2026-03-25	10-K	26-000034
19	book equity	us-gaap:StockholdersEquity	$497.9M	2026-02-01	2026-03-25	10-K	26-000034
20	liabilities	us-gaap:Liabilities	$2.9B	2026-02-01	2026-03-25	10-K	26-000034
21	operating income	us-gaap:OperatingIncomeLoss	$112.6M	2025-02-02	2026-03-25	10-K	26-000034
22	interest expense	us-gaap:InterestExpense	$5.5M	2025-02-02	2025-03-26	10-K	25-000014
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$129.2M	2026-02-01	2026-03-25	10-K	26-000034
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$129.3M	2026-02-01	2026-03-25	10-K	26-000034
25	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$263.3M	2026-02-01	2026-03-25	10-K	26-000034
26	income tax	us-gaap:IncomeTaxExpenseBenefit	$40.5M	2026-02-01	2026-03-25	10-K	26-000034
27	current assets	us-gaap:AssetsCurrent	$1.7B	2025-02-02	2026-03-25	10-K	26-000034

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28	current liabilities	us-gaap:LiabilitiesCurrent	$2.2B	2025-02-02	2026-03-25	10-K	26-000034
29	assets	us-gaap:Assets	$3.2B	2024-01-28	2025-03-26	10-K	25-000014
30	assets	us-gaap:Assets	$2.5B	2023-01-29	2024-03-20	10-K	24-000014
31	shares outstanding	us-gaap:CommonStockSharesOutstanding	100	2019-06-17	2022-03-29	10-K	22-000008