Canterbury Park Holding Corp. CPHC

Nasdaq; other; SIC 7948, Services-Racing, Including Track Operation; CIK 0001672909

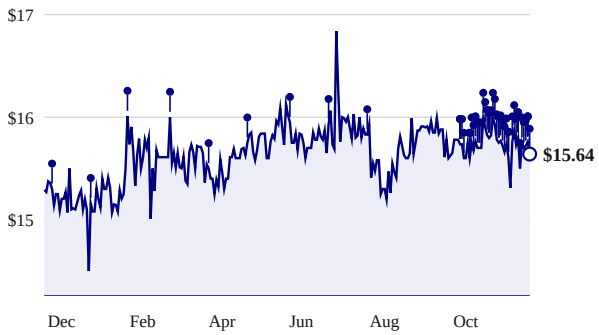
None

No letter

6 of 13 inputs computable; 7 are required, with a score in every sleeve

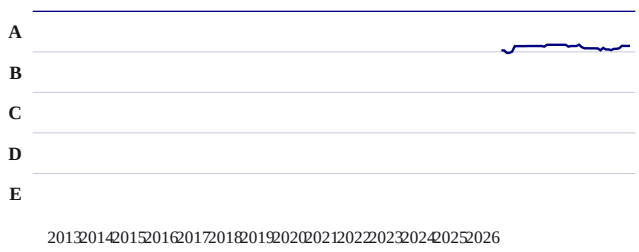
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $112.6M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	thin data not computable: fortress balance sheet
Inputs computable	6 of 13
Graded from	filings received through Mar 10, 2026 253 days before the rescan; latest periodic filing 10-Q received Nov 12, 2026
Last close	$15.51 2026-11-05; market equity $80.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 10, 2026

The SEC maintains a website at http://www.sec.gov that contains reports, proxy and information statements, and other information regarding issuers, including Canterbury Park Holding Corporation, that file electronically with the Securities and Exchange Commission (SEC). The Company files annual reports, quarterly reports, proxy statements, and other documents with the SEC under the Securities Exchange Act of 1934 (Exchange Act).

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 32.5						
Gross profitability	not computable	26.8%				
one or more required annual facts are missing						
Return on invested capital	not computable	10.0%				
required facts have no common fiscal period end						

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Accruals ratio	(8.5%)	(5.8%)	32.5	459	2025-12-31
Gross margin stability, five years	not computable	2.1 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 15.5					
Altman Z double-prime	5.65	2.06	12.6	358	2025-12-31
Net debt to EBITDA	not computable	2.36x			
required facts have no common fiscal period end					
Interest coverage	not computable	2.93x			
interest expense must exceed $100,000					
Current ratio	2.60x	1.32x	18.4	463	2025-12-31
Growth and financing, sleeve percentile 60.8					
Revenue growth, three-year compound	(3.8%)	5.0%	77.7	378	2025-12-31
Free cash flow growth, three-year compound	not computable	8.9%			
four consecutive annual FCF observations are required; found 2					
Reinvestment rate	not computable	13.3%			
latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31					
Asset growth, three years	6.9%	4.0%	36.6	403	2025-12-31
Net share issuance, one year	1.7%	(0.5%)	68.2	353	2026-03-09

Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Thin data	6 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-05 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	2.1%	0.06%	52
Distance from 52-week high	(7.1%)	(24.7%)	82
EBIT to enterprise value	3.8%	4.5%	40
Free cash flow yield	4.1%	4.2%	50
Book value to price	1.05	0.37	86
Sales to price	0.73	0.69	53
Composite equity issuance, five years	1.7%	(9.4%)	69
Relative strength against the sector, log excess return	(0.10)	(0.12)	52
Twelve-month failure probability, CHS model	0.02%	0.03%	26

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	

Cash and equivalents	$17.3M
Operating cash flow, four quarters	$10.9M
Months of runway	not finite
Days since last periodic filing	6 (10-Q received Nov 12, 2026)
Median daily dollar volume, 63 sessions	$18,557

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	net income	us-gaap:NetIncomeLoss	-$529,431	2025-12-31	2026-03-10	10-K	26-007464
2	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$8.9M	2025-12-31	2026-03-10	10-K	26-007464
3	assets	us-gaap:Assets	$112.6M	2025-12-31	2026-03-10	10-K	26-007464
4	assets	us-gaap:Assets	$109.9M	2024-12-31	2026-03-10	10-K	26-007464
5	current assets	us-gaap:AssetsCurrent	$25.0M	2025-12-31	2026-03-10	10-K	26-007464
6	current liabilities	us-gaap:LiabilitiesCurrent	$9.6M	2025-12-31	2026-03-10	10-K	26-007464
7	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$53.1M	2025-12-31	2026-03-10	10-K	26-007464
8	operating income	us-gaap:OperatingIncomeLoss	$2.5M	2025-12-31	2026-03-10	10-K	26-007464
9	book equity	us-gaap:StockholdersEquity	$83.9M	2025-12-31	2026-03-10	10-K	26-007464
10	liabilities	us-gaap:Liabilities	$28.7M	2025-12-31	2026-03-10	10-K	26-007464
11	operating income	us-gaap:OperatingIncomeLoss	$7.1M	2016-12-31	2018-03-27	10-K	18-017176
12	interest expense	us-gaap:InterestExpense	$51,059	2016-12-31	2018-03-27	10-K	18-017176
13	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$59.6M	2025-12-31	2026-03-10	10-K	26-007464
14	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$61.6M	2024-12-31	2026-03-10	10-K	26-007464
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$61.4M	2023-12-31	2025-03-11	10-K	25-006992
16	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$66.8M	2022-12-31	2024-03-12	10-K	24-007400
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$4.9M	2017-12-31	2018-03-27	10-K	18-017176
18	depreciation amortization	us-gaap:Depreciation	$2.5M	2017-12-31	2019-03-29	10-K	19-000006
19	operating income	us-gaap:OperatingIncomeLoss	$4.5M	2017-12-31	2019-03-29	10-K	19-000006
20	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$4.6M	2017-12-31	2019-03-29	10-K	19-000006
21	income tax	us-gaap:IncomeTaxExpenseBenefit	$480,000	2017-12-31	2019-03-29	10-K	19-000006
22	current assets	us-gaap:AssetsCurrent	$15.4M	2017-12-31	2019-03-29	10-K	19-000006
23	current liabilities	us-gaap:LiabilitiesCurrent	$10.8M	2017-12-31	2019-03-29	10-K	19-000006
24	current assets	us-gaap:AssetsCurrent	$12.1M	2016-12-31	2018-03-27	10-K	18-017176
25	current liabilities	us-gaap:LiabilitiesCurrent	$8.7M	2016-12-31	2018-03-27	10-K	18-017176
26	assets	us-gaap:Assets	$104.7M	2023-12-31	2025-03-11	10-K	25-006992
27	assets	us-gaap:Assets	$92.3M	2022-12-31	2024-03-12	10-K	24-007400
28	shares outstanding	dei:EntityCommonStockSharesOutstanding	5,123,785	2026-03-09	2026-03-10	10-K	26-007464
29	shares outstanding	dei:EntityCommonStockSharesOutstanding	5,039,155	2025-03-10	2025-03-11	10-K	25-006992

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