# Charles River Laboratories International, Inc. CRL

NYSE; other; SIC 8731, Services-Commercial Physical & Biological Research; CIK 0001100682

**B**

**second fifth of 316 graded peers in other**

rank 100 of 316; percentile 31.4; sampling error 2.7 points; lower is stronger

A B C D E

**B, the elk**



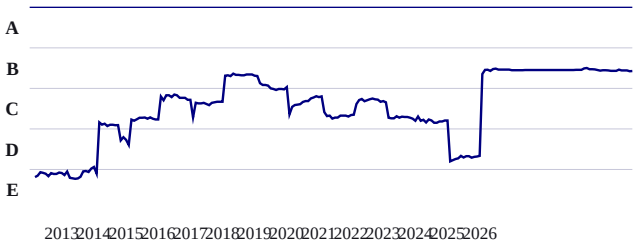
| Scoreboard | |
|---|---|
| **Profitability** | A/B<br>percentile 21.2 |
| **Solvency** | C/D<br>percentile 58.3 |
| **Growth and financing** | C<br>percentile 49.4 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $7.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 8 of 13 |
| **Graded from** | filings received through Feb 18, 2026<br>273 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026 |
| **Last close** | $332.12<br>2026-11-17; market equity $15.9B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Feb 18, 2026*

This Annual Report on Form 10-K contains forward-looking statements regarding future events and the future results of Charles River Laboratories International, Inc. that are based on our current expectations, estimates, forecasts and projections about the industries in which we operate and the beliefs and assumptions of our management.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

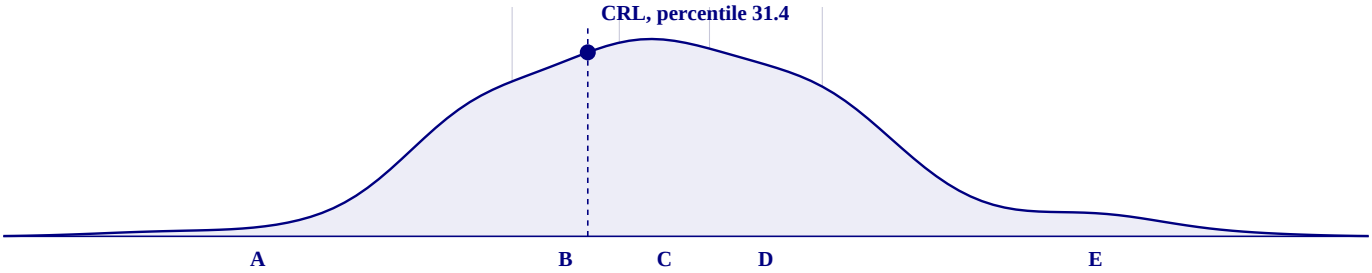
| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 21.2** | | | | | | |
| Gross profitability | not computable | 26.8% | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Return on invested capital | not computable | 10.0% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Accruals ratio | (12.0%) | (5.8%) | | 21.2 | 459 | 2025-12-27 |

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

| | | | | | | |
|---|---|---|---|---|---|---|
| Gross margin stability, five years | not computable | 2.1 pts | | | | |
| *five annual gross margins are required; found 0* | | | | | | |
| **Solvency, sleeve percentile 58.3** | | | | | | |
| Altman Z double-prime | 1.81 | 2.06 | | 44.8 | 358 | 2025-12-27 |
| Net debt to EBITDA | 4.49x | 2.36x | | 79.8 | 174 | 2025-12-27 |
| Interest coverage | not computable | 2.93x | | | | |
| *latest aligned inputs end 2023-12-30; latest annual assets end 2025-12-27* | | | | | | |
| Current ratio | 1.29x | 1.32x | | 50.2 | 463 | 2025-12-27 |
| **Growth and financing, sleeve percentile 49.4** | | | | | | |
| Revenue growth, three-year compound | 0.3% | 5.0% | | 66.3 | 378 | 2025-12-27 |
| Free cash flow growth, three-year compound | 20.7% | 8.9% | | 33.0 | 213 | 2025-12-27 |
| Reinvestment rate | not computable | 13.3% | | | | |
| *pretax income must exceed the validity floor and imply a 0%-100% tax rate* | | | | | | |
| Asset growth, three years | (2.1%) | 4.0% | | 75.4 | 403 | 2025-12-27 |
| Net share issuance, one year | (3.7%) | (0.5%) | | 22.7 | 353 | 2026-01-24 |

## Among 316 peers

*other; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 95 | Bgsf, Inc. (BGSF) | 29.8 | B | late filer |
| 96 | Planet Fitness, Inc. (PLNT) | 30.2 | B | |
| 97 | National CineMedia, Inc. (NCMI) | 30.5 | B | fortress balance sheet |
| 98 | C. H. Robinson Worldwide, Inc. (CHRW) | 30.8 | B | |
| 99 | Vulcan Materials Co. (VMC) | 31.1 | B | |
| 100 | Charles River Laboratories International, Inc. (CRL) | 31.4 | B | |
| 101 | Datavault AI Inc. (DVLT) | 31.7 | B | dilution, short runway, late filer, fortress balance sheet |
| 102 | Criteo S.A. (CRTO) | 32.1 | B | fortress balance sheet |
| 103 | Limbach Holdings, Inc. (LMB) | 32.4 | B | |
| 104 | Netflix Inc. (NFLX) | 32.7 | B | |
| 105 | Century Casinos Inc. (CNTY) | 33.0 | B | late filer |

## What the price implies

*at the 2026-11-17 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 63.8% | 0.06% | 90 |
| Distance from 52-week high | (11.7%) | (24.7%) | 72 |
| EBIT to enterprise value | 0.1% | 4.5% | 20 |
| Free cash flow yield | 3.3% | 4.2% | 43 |
| Book value to price | 0.20 | 0.37 | 32 |
| Sales to price | 0.25 | 0.69 | 20 |
| Composite equity issuance, five years | (3.8%) | (9.4%) | 61 |

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| | | | |
|---|---|---|---|
| Relative strength against the sector, log excess return | 0.37 | (0.12) | 90 |
| Twelve-month failure probability, CHS model | not computable | 0.03% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score None of 9, period end 2025-12-27** | |
| Return on assets above zero | fail |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $200.4M |
| Operating cash flow, four quarters | $622.4M |
| Months of runway | not finite |
| Days since last periodic filing | 14 (10-Q received Nov 4, 2026) |
| Median daily dollar volume, 63 sessions | $284.1M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | operating income | us-gaap:OperatingIncomeLoss | $25.2M | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 2 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | -$99.5M | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 3 | income tax | us-gaap:IncomeTaxExpenseBenefit | $42.7M | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 4 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $2.1B | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 5 | book equity | us-gaap:StockholdersEquity | $3.2B | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 6 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $213.8M | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 7 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $2.2B | 2024-12-28 | 2026-02-18 | 10-K | 26-000022 |
| 8 | book equity | us-gaap:StockholdersEquity | $3.5B | 2024-12-28 | 2026-02-18 | 10-K | 26-000022 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $194.6M | 2024-12-28 | 2026-02-18 | 10-K | 26-000022 |
| 10 | net income | us-gaap:NetIncomeLoss | -$144.3M | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 11 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $737.6M | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 12 | assets | us-gaap:Assets | $7.1B | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 13 | assets | us-gaap:Assets | $7.5B | 2024-12-28 | 2026-02-18 | 10-K | 26-000022 |
| 14 | current assets | us-gaap:AssetsCurrent | $1.4B | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 15 | current liabilities | us-gaap:LiabilitiesCurrent | $1.1B | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 16 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $1.4B | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 17 | liabilities | us-gaap:Liabilities | $3.9B | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 18 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $403.3M | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 19 | operating income | us-gaap:OperatingIncomeLoss | $617.3M | 2023-12-30 | 2026-02-18 | 10-K | 26-000022 |
| 20 | interest expense | us-gaap:InterestExpense | $136.7M | 2023-12-30 | 2024-02-14 | 10-K | 24-000007 |
| 21 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.0B | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.0B | 2024-12-28 | 2026-02-18 | 10-K | 26-000022 |
| 23 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.1B | 2023-12-30 | 2026-02-18 | 10-K | 26-000022 |
| 24 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $4.0B | 2022-12-31 | 2025-02-19 | 10-K | 25-000011 |
| 25 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $219.2M | 2025-12-27 | 2026-02-18 | 10-K | 26-000022 |
| 26 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $734.6M | 2024-12-28 | 2026-02-18 | 10-K | 26-000022 |
| 27 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $233.0M | 2024-12-28 | 2026-02-18 | 10-K | 26-000022 |
| 28 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $683.9M | 2023-12-30 | 2026-02-18 | 10-K | 26-000022 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $318.5M | 2023-12-30 | 2026-02-18 | 10-K | 26-000022 |

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| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $619.6M | 2022-12-31 | 2025-02-19 | 10-K | 25-000011 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquireProductiveAssets | $324.7M | 2022-12-31 | 2025-02-19 | 10-K | 25-000011 |
| 32 | current assets | us-gaap:AssetsCurrent | $1.4B | 2024-12-28 | 2026-02-18 | 10-K | 26-000022 |
| 33 | current liabilities | us-gaap:LiabilitiesCurrent | $994.1M | 2024-12-28 | 2026-02-18 | 10-K | 26-000022 |
| 34 | assets | us-gaap:Assets | $8.2B | 2023-12-30 | 2025-02-19 | 10-K | 25-000011 |
| 35 | assets | us-gaap:Assets | $7.6B | 2022-12-31 | 2024-02-14 | 10-K | 24-000007 |
| 36 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 49,227,800 | 2026-01-24 | 2026-02-18 | 10-K | 26-000022 |
| 37 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 51,141,607 | 2025-01-25 | 2025-02-19 | 10-K | 25-000011 |

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