CVR Energy Inc.

CVI

NYSE; energy; SIC 2911, Petroleum Refining; CIK 0001376139

D

fourth fifth of 125 graded peers in the pooled energy and util...

rank 83 of 125; percentile 66.1; sampling error 3.8 points; lower is stronger

A B C D E

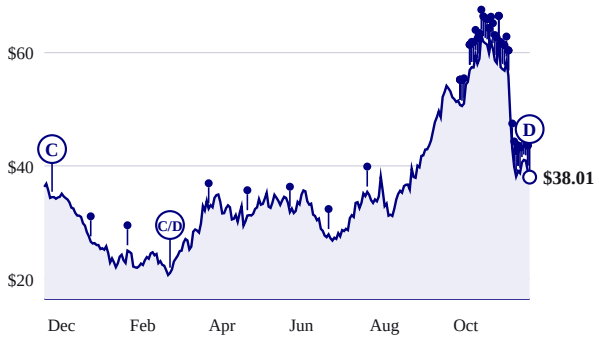
D, the sloth



Scoreboard

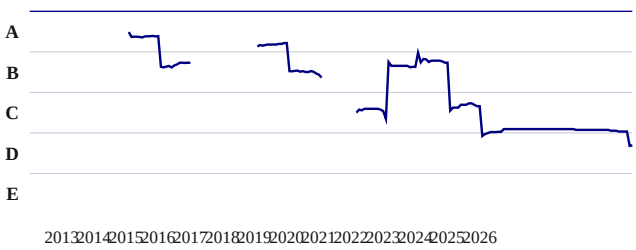
Profitability	D percentile 65.9
Solvency	B percentile 27.6
Growth and financing	D percentile 67.6
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $3.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	8 of 13
Graded from	filings received through Feb 18, 2026 273 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026
Last close	$38.00 2026-11-17; market equity $3.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 18, 2026

CVR Energy, Inc. is a diversified holding company, formed in September 2006, primarily engaged in the petroleum refining and marketing industry, the renewable fuels industry, and the nitrogen fertilizer manufacturing industry through its interest in CVR Partners, LP, a publicly traded limited partnership ("CVR Partners"). As used in this Annual Report on Form 10-K, the terms "CVR Energy", the "Company", "we", "us", or "our" generally include the Company's subsidiaries, including CVR Partners and its subsidiaries, as consolidated subsidiaries of the Company, unless otherwise noted or implied.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 65.9						
Gross profitability	9.3%	18.7%		72.5	70	2025-12-31
Return on invested capital	not computable	6.3%				

pretax income must exceed the validity floor and imply a 0%-100% tax rate

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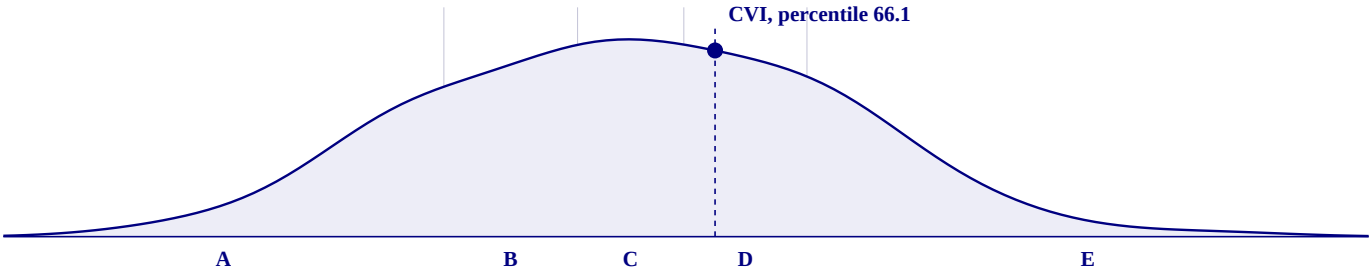
Accruals ratio	(2.9%)	(5.2%)	75.4	212	2025-12-31
Gross margin stability, five years	4.4 pts	4.4 pts	50.0	47	2025-12-31
Solvency, sleeve percentile 27.6					
Altman Z double-prime	not computable	1.55			
one or more required annual facts are missing					
Net debt to EBITDA	2.12x	3.34x	36.6	102	2025-12-31
Interest coverage	not computable	2.39x			
latest aligned inputs end 2017-12-31; latest annual assets end 2025-12-31					
Current ratio	1.79x	1.02x	18.6	222	2025-12-31
Growth and financing, sleeve percentile 67.6					
Revenue growth, three-year compound	(13.1%)	2.2%	85.9	178	2025-12-31
Free cash flow growth, three-year compound	not computable	(10.5%)			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	63.3%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(3.5%)	6.9%	87.6	194	2025-12-31
Net share issuance, one year	0.0%	0.3%	29.2	155	2026-02-13

Among 125 peers

energy; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
78	Centerpoint Energy Inc. (CNP)	62.1	C/D	
79	Pedevco Corp. (PED)	62.9	C/D	dilution, fortress balance sheet
80	PPL Corp. (PPL)	63.7	C/D	
81	UGI Corp. (UGI)	64.5	D	
82	Comstock Resources Inc. (CRK)	65.3	D	
83	CVR Energy Inc. (CVI)	66.1	D	
84	Ormat Technologies, Inc. (ORA)	66.9	D	
85	OGE Energy Corp. (OGE)	67.7	D	
86	Edison International (EIX)	68.5	D	
87	Clearway Energy, Inc. (CWEN)	69.4	D	
88	Evolution Petroleum Corp. (EPM)	70.2	D	

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	44.2%	8.0%	82
Distance from 52-week high	(39.8%)	(21.4%)	22
EBIT to enterprise value	4.2%	4.7%	40
Free cash flow yield	(1.1%)	2.0%	34
Book value to price	0.28	0.53	16
Sales to price	1.87	0.51	93

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Composite equity issuance, five years	(42.8%)	(7.9%)	9
Relative strength against the sector, log excess return	0.00	0.06	43
Twelve-month failure probability, CHS model	not computable	0.05%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$1.3B
Operating cash flow, four quarters	$1.0B
Months of runway	not finite
Days since last periodic filing	15 (10-Q received Nov 3, 2026)
Median daily dollar volume, 63 sessions	$51.7M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:Revenues	$7.2B	2025-12-31	2026-02-18	10-K	26-000014
2	cost of revenue	us-gaap:CostOfRevenue	$6.8B	2025-12-31	2026-02-18	10-K	26-000014
3	assets	us-gaap:Assets	$3.7B	2025-12-31	2026-02-18	10-K	26-000014
4	operating income	us-gaap:OperatingIncomeLoss	$182.0M	2025-12-31	2026-02-18	10-K	26-000014
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$80.0M	2025-12-31	2026-02-18	10-K	26-000014
6	income tax	us-gaap:IncomeTaxExpenseBenefit	-$10.0M	2025-12-31	2026-02-18	10-K	26-000014
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.8B	2025-12-31	2026-02-18	10-K	26-000014
8	book equity	us-gaap:StockholdersEquity	$730.0M	2025-12-31	2026-02-18	10-K	26-000014
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$511.0M	2025-12-31	2026-02-18	10-K	26-000014
10	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$1.9B	2024-12-31	2026-02-18	10-K	26-000014
11	book equity	us-gaap:StockholdersEquity	$703.0M	2024-12-31	2026-02-18	10-K	26-000014
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$987.0M	2024-12-31	2026-02-18	10-K	26-000014
13	net income	us-gaap:NetIncomeLoss	$27.0M	2025-12-31	2026-02-18	10-K	26-000014
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$144.0M	2025-12-31	2026-02-18	10-K	26-000014
15	assets	us-gaap:Assets	$4.3B	2024-12-31	2026-02-18	10-K	26-000014
16	revenue	us-gaap:Revenues	$7.6B	2024-12-31	2026-02-18	10-K	26-000014
17	cost of revenue	us-gaap:CostOfRevenue	$7.4B	2024-12-31	2026-02-18	10-K	26-000014
18	revenue	us-gaap:Revenues	$9.2B	2023-12-31	2026-02-18	10-K	26-000014
19	cost of revenue	us-gaap:CostOfRevenue	$8.0B	2023-12-31	2026-02-18	10-K	26-000014
20	revenue	us-gaap:Revenues	$10.9B	2022-12-31	2025-02-19	10-K	25-000008
21	cost of revenue	us-gaap:CostOfRevenue	$9.8B	2022-12-31	2025-02-19	10-K	25-000008
22	revenue	us-gaap:Revenues	$7.2B	2021-12-31	2024-02-21	10-K	24-000006
23	cost of revenue	us-gaap:CostOfRevenue	$7.0B	2021-12-31	2024-02-21	10-K	24-000006
24	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$403.0M	2025-12-31	2026-02-18	10-K	26-000014
25	operating income	us-gaap:OperatingIncomeLoss	$145.0M	2017-12-31	2020-02-20	10-K	20-000015
26	interest expense	us-gaap:InterestExpense	$110.1M	2017-12-31	2018-02-26	10-K	18-000016
27	current assets	us-gaap:AssetsCurrent	$1.3B	2025-12-31	2026-02-18	10-K	26-000014

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28	current liabilities	us-gaap:LiabilitiesCurrent	$706.0M	2025-12-31	2026-02-18	10-K	26-000014
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$185.0M	2025-12-31	2026-02-18	10-K	26-000014
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$404.0M	2024-12-31	2026-02-18	10-K	26-000014
31	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$179.0M	2024-12-31	2026-02-18	10-K	26-000014
32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$948.0M	2023-12-31	2026-02-18	10-K	26-000014
33	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$205.0M	2023-12-31	2026-02-18	10-K	26-000014
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$967.0M	2022-12-31	2025-02-19	10-K	25-000008
35	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$191.0M	2022-12-31	2025-02-19	10-K	25-000008
36	current assets	us-gaap:AssetsCurrent	$1.8B	2024-12-31	2026-02-18	10-K	26-000014
37	current liabilities	us-gaap:LiabilitiesCurrent	$1.1B	2024-12-31	2026-02-18	10-K	26-000014
38	assets	us-gaap:Assets	$4.7B	2023-12-31	2025-02-19	10-K	25-000008
39	assets	us-gaap:Assets	$4.1B	2022-12-31	2024-02-21	10-K	24-000006
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	100,530,599	2026-02-13	2026-02-18	10-K	26-000014
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	100,530,599	2025-02-14	2025-02-19	10-K	25-000008

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