Pmgc Holdings Inc.

ELAB

Nasdaq; healthcare; SIC 2834, Pharmaceutical Preparations; CIK 0001840563

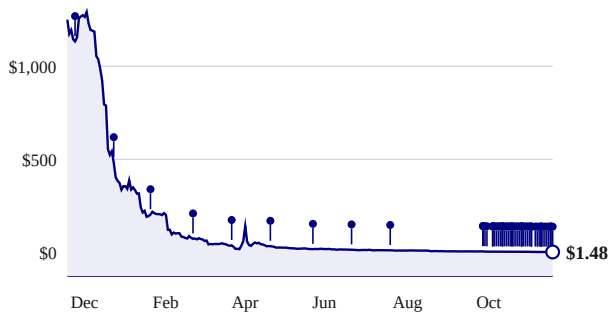
None

No letter

4 of 13 inputs computable; 7 are required, with a score in every sleeve

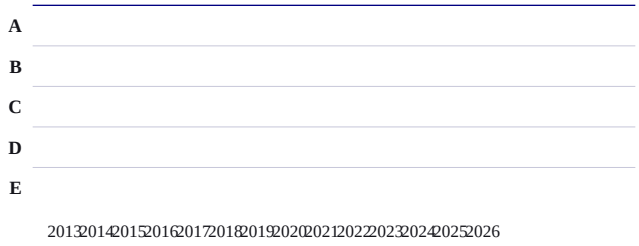
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $12.9M
Standard universe	outside revenue above $1M and assets above $10M
Warnings	dilution, thin data not computable: short runway, distress, fortress balance sheet
Inputs computable	4 of 13
Graded from	filings received through Mar 30, 2026 233 days before the rescan; latest periodic filing 10-Q received Nov 13, 2026
Last close	$1.64 2026-11-16; market equity $1.9M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 30, 2026

portfolio of four (4) wholly owned subsidiaries across the medical aesthetics and biopharmaceutical sectors: Inc. ("Northstrive Biosciences") is a biopharmaceutical company focusing on the development and acquisition of cutting-edge aesthetic medicines and therapeutic products. Our lead asset, EL-22, is leveraging a first-in-class engineered probiotic approach to address obesity's pressing issue of preserving muscle while on weight loss treatments, including GLP-1 receptor agonists. Capital") is a multi-strategy investment firm focused on direct investments, strategic lending, and acquiring undervalued companies and assets across diverse markets.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 58.3						
Gross profitability	1.4%	32.8%		91.0	346	2025-12-31
Return on invested capital	not computable	9.6%				

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one or more required annual facts are missing					
Accruals ratio	(16.6%)	(6.7%)	25.6	756	2025-12-31
Gross margin stability, five years	not computable	2.8 pts			
five annual gross margins are required; found 2					
Solvency, sleeve percentile 77.3					
Altman Z double-prime	not computable	0.31			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.82x			
one or more required annual facts are missing					
Interest coverage	not computable	(3.61x)			
one or more required annual facts are missing					
Current ratio	1.74x	2.68x	77.3	781	2025-12-31
Growth and financing, sleeve percentile 99.4					
Revenue growth, three-year compound	not computable	9.6%			
four annual observations are required; found 2					
Free cash flow growth, three-year compound	not computable	11.1%			
four consecutive annual FCF observations are required; found 2					
Reinvestment rate	not computable	33.9%			
one or more required annual facts are missing					
Asset growth, three years	not computable	3.2%			
four annual observations are required; found 3					
Net share issuance, one year	13,669.6%	1.6%	99.4	625	2026-03-30

Warnings

2 of 7 checks triggered; none of them enters the letter

Check	Measured
Dilution	split-adjusted year-over-year share growth is 13669.6%
Thin data	4 of 13 grade factors are computable; minimum is 7

What the price implies

at the 2026-11-16 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(99.8%)	(1.7%)	0
Distance from 52-week high	(99.9%)	(30.5%)	0
EBIT to enterprise value	not computable	0.5%	
Free cash flow yield	(368.6%)	0.5%	2
Book value to price	7.00	0.28	99
Sales to price	0.34	0.36	47
Composite equity issuance, five years	not computable	13.5%	
Relative strength against the sector, log excess return	(6.17)	(0.19)	0
Twelve-month failure probability, CHS model	not computable	0.06%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail

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No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	5 (10-Q received Nov 13, 2026)
Median daily dollar volume, 63 sessions	$96,900

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$185,314	2025-12-31	2026-03-30	10-K	26-035937
2	assets	us-gaap:Assets	$12.9M	2025-12-31	2026-03-30	10-K	26-035937
3	net income	us-gaap:NetIncomeLoss	-$7.7M	2025-12-31	2026-03-30	10-K	26-035937
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.9M	2025-12-31	2026-03-30	10-K	26-035937
5	assets	us-gaap:Assets	$9.0M	2024-12-31	2026-03-30	10-K	26-035937
6	current assets	us-gaap:AssetsCurrent	$6.9M	2025-12-31	2026-03-30	10-K	26-035937
7	current liabilities	us-gaap:LiabilitiesCurrent	$3.9M	2025-12-31	2026-03-30	10-K	26-035937
8	revenue	us-gaap:Revenues	$590,084	2025-12-31	2026-03-30	10-K	26-035937
9	revenue	us-gaap:Revenues	$1.7M	2023-12-31	2024-03-29	10-K	24-027576
10	assets	us-gaap:Assets	$5.2M	2023-12-31	2025-03-28	10-K	25-003553
11	shares outstanding	dei:EntityCommonStockSharesOutstanding	1,159,112	2026-03-30	2026-03-30	10-K	26-035937
12	shares outstanding	dei:EntityCommonStockSharesOutstanding	707,106	2025-03-26	2025-03-28	10-K	25-003553

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