Floor & Decor Holdings, Inc.

FND

NYSE; shops; SIC 5211, Retail-Lumber & Other Building Materials Dealers; CIK 0001507079

B/C

on the B/C boundary of 240 graded peers in shops

rank 98 of 240; percentile 40.6; sampling error 3.0 points; lower is stronger

A B C D E

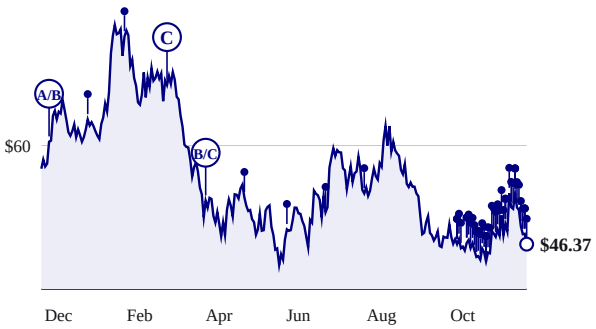
B/C, the elk



Scoreboard

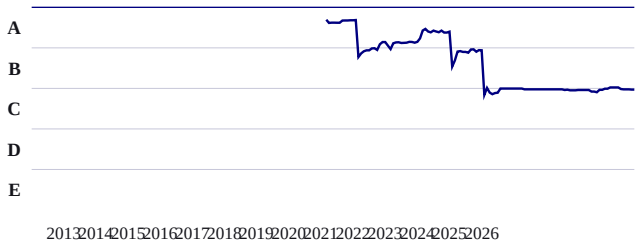
Profitability	C/D percentile 58.0
Solvency	B/C percentile 42.3
Growth and financing	B/C percentile 38.0
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $5.5B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress
Inputs computable	9 of 13
Graded from	filings received through Feb 19, 2026 272 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$46.38 2026-11-17; market equity $4.8B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Except where the context suggests otherwise, the terms "Floor & Decor Holdings, Inc.," "Floor & Decor," the "Company," "we," "us," and "our" refer to Floor & Decor Holdings, Inc., a Delaware corporation, together with its consolidated subsidiaries. Our fiscal year is the 52- or 53-week period ending on the Thursday on or preceding December 31. The following discussion contains references to fiscal 2026, fiscal 2025, fiscal 2024, fiscal 2023, fiscal 2022, and fiscal 2021, which represent our fiscal years ended or ending, respectively, December 31, 2026, December 25, 2025, December 26, 2024, December 28, 2023, December 29, 2022, and December 30, 2021.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 58.0						
Gross profitability	37.4%	43.7%		57.0	224	2025-12-25
Return on invested capital	not computable	11.5%				

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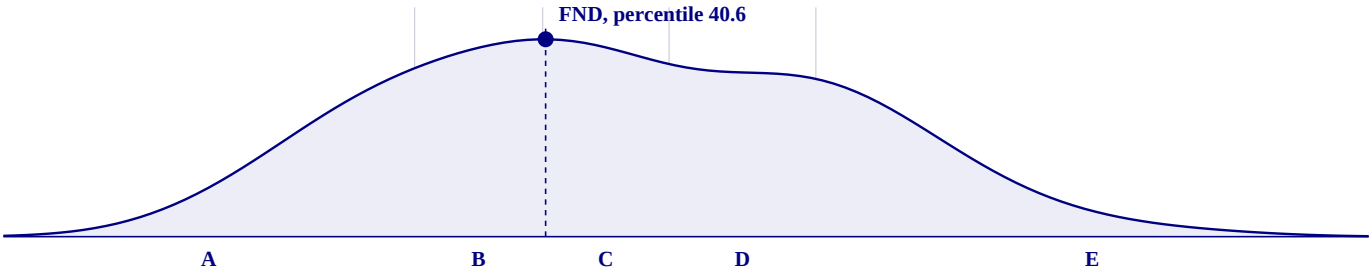
a prior annual debt, equity, and cash observation is required					
Accruals ratio	(3.3%)	(4.9%)	72.0	269	2025-12-25
Gross margin stability, five years	1.2 pts	1.2 pts	45.0	203	2025-12-25
Solvency, sleeve percentile 42.3					
Altman Z double-prime	2.70	1.92	34.5	198	2025-12-25
Net debt to EBITDA	not computable	1.46x			
latest aligned inputs end 2017-12-28; latest annual assets end 2025-12-25					
Interest coverage	not computable	2.70x			
latest aligned inputs end 2023-12-28; latest annual assets end 2025-12-25					
Current ratio	1.33x	1.34x	50.0	275	2025-12-25
Growth and financing, sleeve percentile 38.0					
Revenue growth, three-year compound	3.2%	1.8%	42.0	251	2025-12-25
Free cash flow growth, three-year compound	not computable	4.7%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	97.0%	13.3%	15.6	142	2025-12-25
Asset growth, three years	7.9%	3.1%	28.3	252	2025-12-25
Net share issuance, one year	0.4%	(0.6%)	66.2	208	2026-02-16

Among 240 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
93	YUM Brands Inc. (YUM)	38.5	B/C	
94	Natural Health Trends Corp. (NHTC)	38.9	B/C	
95	Sysco Corp. (SYY)	39.3	B/C	
96	Murphy USA Inc. (MUSA)	39.7	B/C	
97	NU Skin Enterprises, Inc. (NUS)	40.2	B/C	fortress balance sheet
98	Floor & Decor Holdings, Inc. (FND)	40.6	B/C	
99	Openlane, Inc. (OPLN)	41.0	B/C	
100	Dollar Tree, Inc. (DLTR)	41.4	B/C	
101	Wingstop Inc. (WING)	41.8	B/C	
102	TJX Companies Inc. (TJX)	42.3	B/C	
103	Henry Schein Inc. (HSIC)	42.7	B/C	

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(26.7%)	(0.8%)	27
Distance from 52-week high	(39.5%)	(23.1%)	28
EBIT to enterprise value	5.4%	5.1%	52
Free cash flow yield	1.3%	3.9%	29
Book value to price	0.51	0.36	62
Sales to price	0.97	1.61	35

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Composite equity issuance, five years	(0.2%)	(17.1%)	78
Relative strength against the sector, log excess return	(0.22)	0.08	27
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-25	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	20 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$124.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$2.0B	2025-12-25	2026-02-19	10-K	26-009770
2	assets	us-gaap:Assets	$5.5B	2025-12-25	2026-02-19	10-K	26-009770
3	operating income	us-gaap:OperatingIncomeLoss	$117.8M	2017-12-28	2020-02-20	10-K	20-001086
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$98.6M	2017-12-28	2020-02-20	10-K	20-001086
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$4.2M	2017-12-28	2020-02-20	10-K	20-001086
6	total debt	us-gaap:LongTermDebt	$189.1M	2017-12-28	2019-02-25	10-K	19-000956
7	book equity	us-gaap:StockholdersEquity	$442.9M	2017-12-28	2021-02-25	10-K	21-000005
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$556,000	2017-12-28	2018-03-05	10-K	18-001485
9	net income	us-gaap:NetIncomeLoss	$208.6M	2025-12-25	2026-02-19	10-K	26-009770
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$381.8M	2025-12-25	2026-02-19	10-K	26-009770
11	assets	us-gaap:Assets	$5.1B	2024-12-26	2026-02-19	10-K	26-009770
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.7B	2025-12-25	2026-02-19	10-K	26-009770
13	gross profit	us-gaap:GrossProfit	$1.9B	2024-12-26	2026-02-19	10-K	26-009770
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.5B	2024-12-26	2026-02-19	10-K	26-009770
15	gross profit	us-gaap:GrossProfit	$1.9B	2023-12-28	2026-02-19	10-K	26-009770
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.4B	2023-12-28	2026-02-19	10-K	26-009770
17	gross profit	us-gaap:GrossProfit	$1.7B	2022-12-29	2025-02-20	10-K	25-000013
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.3B	2022-12-29	2025-02-20	10-K	25-000013
19	gross profit	us-gaap:GrossProfit	$1.4B	2021-12-30	2024-02-22	10-K	24-000010
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.4B	2021-12-30	2024-02-22	10-K	24-000010
21	current assets	us-gaap:AssetsCurrent	$1.5B	2025-12-25	2026-02-19	10-K	26-009770
22	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2025-12-25	2026-02-19	10-K	26-009770
23	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$1.8B	2025-12-25	2026-02-19	10-K	26-009770
24	operating income	us-gaap:OperatingIncomeLoss	$270.1M	2025-12-25	2026-02-19	10-K	26-009770
25	book equity	us-gaap:StockholdersEquity	$2.4B	2025-12-25	2026-02-19	10-K	26-009770
26	liabilities	us-gaap:Liabilities	$3.1B	2025-12-25	2026-02-19	10-K	26-009770
27	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$38.1M	2017-12-28	2020-02-20	10-K	20-001086

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28	operating income	us-gaap:OperatingIncomeLoss	$321.4M	2023-12-28	2026-02-19	10-K	26-009770
29	interest expense	us-gaap:InterestExpense	$9.9M	2023-12-28	2024-02-22	10-K	24-000010
30	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$317.8M	2025-12-25	2026-02-19	10-K	26-009770
31	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$603.2M	2024-12-26	2026-02-19	10-K	26-009770
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$446.8M	2024-12-26	2026-02-19	10-K	26-009770
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$803.6M	2023-12-28	2026-02-19	10-K	26-009770
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$547.6M	2023-12-28	2026-02-19	10-K	26-009770
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$112.5M	2022-12-29	2025-02-20	10-K	25-000013
36	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$456.6M	2022-12-29	2025-02-20	10-K	25-000013
37	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$241.2M	2025-12-25	2026-02-19	10-K	26-009770
38	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$266.7M	2025-12-25	2026-02-19	10-K	26-009770
39	income tax	us-gaap:IncomeTaxExpenseBenefit	$58.0M	2025-12-25	2026-02-19	10-K	26-009770
40	current assets	us-gaap:AssetsCurrent	$1.5B	2024-12-26	2026-02-19	10-K	26-009770
41	current liabilities	us-gaap:LiabilitiesCurrent	$1.2B	2024-12-26	2026-02-19	10-K	26-009770
42	assets	us-gaap:Assets	$4.7B	2023-12-28	2025-02-20	10-K	25-000013
43	assets	us-gaap:Assets	$4.4B	2022-12-29	2024-02-22	10-K	24-000010
44	shares outstanding	dei:EntityCommonStockSharesOutstanding	107,875,310	2026-02-16	2026-02-19	10-K	26-009770
45	shares outstanding	dei:EntityCommonStockSharesOutstanding	107,395,508	2025-02-17	2025-02-20	10-K	25-000013

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