Genasys Inc.

GNSS

Nasdaq; consumer durables; SIC 3651, Household Audio & Video Equipment; CIK 0000924383

E

weakest fifth of 428 graded peers in the pooled consumer gro...

rank 405 of 428; percentile 95.1; sampling error 2.4 points; lower is stronger

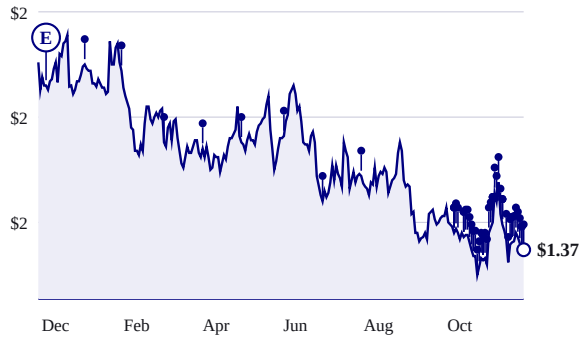
A B C D E

E, the bear



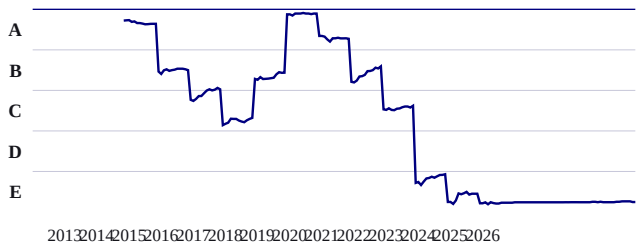
Scoreboard	
Profitability	C percentile 52.9
Solvency	E percentile 88.4
Growth and financing	D percentile 73.9
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $63.9M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet
Inputs computable	8 of 13
Graded from	filings received through Dec 15, 2025 338 days before the rescan; latest periodic filing 10-Q received Aug 13, 2026
Last close	$1.36 2026-11-17; market equity $62.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Dec 15, 2025

We are a global provider of Protective Communications? ("Protective Communications") solutions, including our Genasys Protect? software platform ("Genasys Protect") and Long Range Acoustic Device® ("LRAD®") hardware products. Our unified software platform receives information from a wide variety of sensors and Internet-of-Things ("IoT") inputs to collect real-time information on developing and active emergency situations. Genasys' customers use this information to create and disseminate alerts, warnings, notifications, and instructions through multiple channels before, during, and after public safety and enterprise threats, critical events, and other crisis situations.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 52.9						
Gross profitability	26.5%	35.0%		61.9	439	2025-09-30
Return on invested capital	not computable	9.2%				

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pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Accruals ratio	(15.9%)	(5.1%)		14.4	486	2025-09-30
Gross margin stability, five years	3.7 pts	1.7 pts		82.5	378	2025-09-30
Solvency, sleeve percentile 88.4						
Altman Z double-prime	(9.71)	2.13		87.9	374	2025-09-30
Net debt to EBITDA	not computable	2.09x				
EBITDA must exceed $100,000						
Interest coverage	not computable	2.97x				
interest expense must exceed $100,000						
Current ratio	0.72x	1.56x		88.8	500	2025-09-30
Growth and financing, sleeve percentile 73.9						
Revenue growth, three-year compound	(9.0%)	1.5%		86.1	447	2025-09-30
Free cash flow growth, three-year compound	not computable	7.1%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	not computable	18.0%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						
Asset growth, three years	(3.9%)	2.0%		70.8	449	2025-09-30
Net share issuance, one year	0.6%	(0.3%)		65.0	378	2025-12-05

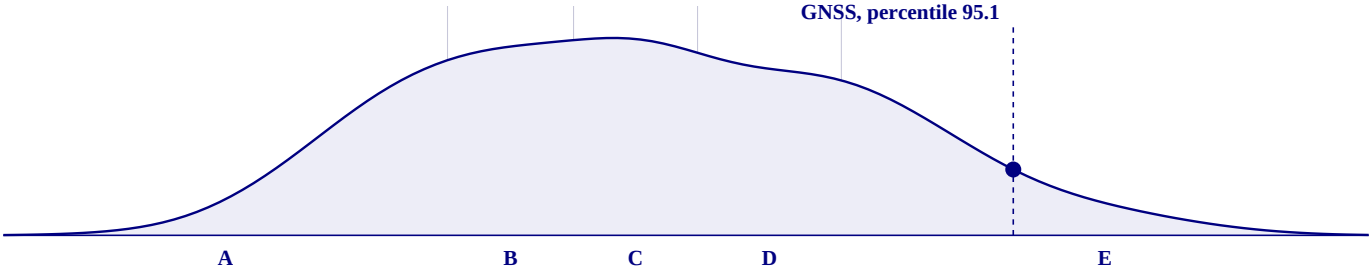
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 12,736,000 USD; Altman Z is not used

Among 428 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
400	Mondelez International, Inc. (MDLZ)	94.0	E	
401	Accendra Health (ACH)	94.1	E	
402	Andersons, Inc. (ANDE)	94.6	E	
403	Hain Celestial Group Inc. (HAIN)	94.9	E	fortress balance sheet
404	Dolphin Entertainment, Inc. (DLPN)	95.0	E	
405	Genasys Inc. (GNSS)	95.1	E	fortress balance sheet
406	Lucid Group, Inc. (LCID)	95.3	E	short runway, distress
407	Krispy Kreme, Inc. (DNUT)	95.4	E	
408	Limoneira Co. (LMNR)	95.7	E	
409	CrossAmerica Partners L.P. (CAPL)	95.8	E	
410	Olenox Industries Inc. (OLOX)	96.2	E	late filer

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What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(38.0%)	(1.6%)	16
Distance from 52-week high	(42.7%)	(23.8%)	25
EBIT to enterprise value	(28.3%)	4.9%	12
Free cash flow yield	(14.5%)	4.4%	12
Book value to price	(0.02)	0.46	11
Sales to price	0.65	1.46	23
Composite equity issuance, five years	30.5%	(16.9%)	89
Relative strength against the sector, log excess return	(0.39)	0.03	19
Twelve-month failure probability, CHS model	0.38%	0.04%	75

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-09-30	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$3.1M
Operating cash flow, four quarters	-$2.5M
Months of runway	14.5
Days since last periodic filing	97 (10-Q received Aug 13, 2026)
Median daily dollar volume, 63 sessions	$94,049

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$17.0M	2025-09-30	2025-12-15	10-K	25-319294
2	assets	us-gaap:Assets	$63.9M	2025-09-30	2025-12-15	10-K	25-319294
3	operating income	us-gaap:OperatingIncomeLoss	-$15.5M	2022-09-30	2023-12-07	10-K	23-033895
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$15.5M	2022-09-30	2023-12-07	10-K	23-033895
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$741,000	2022-09-30	2023-12-07	10-K	23-033895
6	total debt	us-gaap:LongTermDebt	$0	2022-09-30	2022-12-16	10-K	22-029275
7	book equity	us-gaap:StockholdersEquity	$50.4M	2022-09-30	2024-12-13	10-K	24-136163
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$12.7M	2022-09-30	2023-12-07	10-K	23-033895
9	total debt	us-gaap:LongTermDebt	$296,000	2021-09-30	2022-12-16	10-K	22-029275
10	book equity	us-gaap:StockholdersEquity	$66.0M	2021-09-30	2023-12-07	10-K	23-033895
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$13.2M	2021-09-30	2022-12-16	10-K	22-029275
12	net income	us-gaap:NetIncomeLoss	-$18.1M	2025-09-30	2025-12-15	10-K	25-319294
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$8.8M	2025-09-30	2025-12-15	10-K	25-319294
14	assets	us-gaap:Assets	$53.9M	2024-09-30	2025-12-15	10-K	25-319294
15	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$40.8M	2025-09-30	2025-12-15	10-K	25-319294
16	gross profit	us-gaap:GrossProfit	$10.2M	2024-09-30	2025-12-15	10-K	25-319294
17	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$24.0M	2024-09-30	2025-12-15	10-K	25-319294

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18	gross profit	us-gaap:GrossProfit	$21.8M	2023-09-30	2024-12-13	10-K	24-136163
19	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$46.7M	2023-09-30	2024-12-13	10-K	24-136163
20	gross profit	us-gaap:GrossProfit	$27.3M	2022-09-30	2023-12-07	10-K	23-033895
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$54.0M	2022-09-30	2023-12-07	10-K	23-033895
22	gross profit	us-gaap:GrossProfit	$23.4M	2021-09-30	2022-12-16	10-K	22-029275
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$47.0M	2021-09-30	2022-12-16	10-K	22-029275
24	current assets	us-gaap:AssetsCurrent	$39.3M	2025-09-30	2025-12-15	10-K	25-319294
25	current liabilities	us-gaap:LiabilitiesCurrent	$54.4M	2025-09-30	2025-12-15	10-K	25-319294
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$125.9M	2025-09-30	2025-12-15	10-K	25-319294
27	operating income	us-gaap:OperatingIncomeLoss	-$16.8M	2025-09-30	2025-12-15	10-K	25-319294
28	book equity	us-gaap:StockholdersEquity	$2.2M	2025-09-30	2025-12-15	10-K	25-319294
29	liabilities	us-gaap:Liabilities	$61.7M	2025-09-30	2025-12-15	10-K	25-319294
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$2.6M	2022-09-30	2023-12-07	10-K	23-033895
31	operating income	us-gaap:OperatingIncomeLoss	-$1.5M	2018-09-30	2019-12-10	10-K	19-024099
32	interest expense	us-gaap:InterestExpense	$20,949	2018-09-30	2019-12-10	10-K	19-024099
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$255,000	2025-09-30	2025-12-15	10-K	25-319294
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$19.5M	2024-09-30	2025-12-15	10-K	25-319294
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$191,000	2024-09-30	2025-12-15	10-K	25-319294
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$9.6M	2023-09-30	2024-12-13	10-K	24-136163
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$239,000	2023-09-30	2024-12-13	10-K	24-136163
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$468,000	2022-09-30	2023-12-07	10-K	23-033895
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$381,000	2022-09-30	2023-12-07	10-K	23-033895
40	depreciation amortization	us-gaap:Depreciation	$422,000	2025-09-30	2025-12-15	10-K	25-319294
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$18.0M	2025-09-30	2025-12-15	10-K	25-319294
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$119,000	2025-09-30	2025-12-15	10-K	25-319294
43	current assets	us-gaap:AssetsCurrent	$26.1M	2024-09-30	2025-12-15	10-K	25-319294
44	current liabilities	us-gaap:LiabilitiesCurrent	$14.1M	2024-09-30	2025-12-15	10-K	25-319294
45	assets	us-gaap:Assets	$49.9M	2023-09-30	2024-12-13	10-K	24-136163
46	assets	us-gaap:Assets	$71.9M	2022-09-30	2023-12-07	10-K	23-033895
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	45,193,561	2025-12-05	2025-12-15	10-K	25-319294
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	44,928,967	2024-12-04	2025-03-13	10-K/A	25-038727

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