Haemonetics Corp.

HAE

NYSE; healthcare; SIC 3841, Surgical & Medical Instruments & Apparatus; CIK 0000313143

C

middle fifth of 305 graded peers in healthcare

rank 168 of 305; percentile 54.9; sampling error 2.8 points; lower is stronger

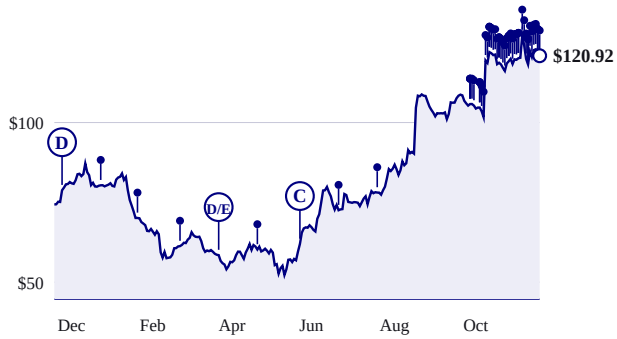
A B C D E

C, the tortoise



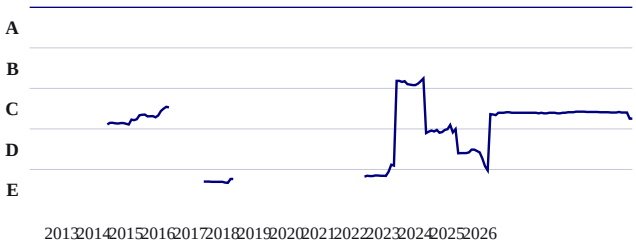
Scoreboard	
Profitability	C percentile 49.8
Solvency	D percentile 69.8
Growth and financing	B percentile 27.7
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $2.4B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	11 of 13
Graded from	filings received through May 20, 2026 182 days before the rescan; latest periodic filing 10-Q received Nov 5, 2026
Last close	$121.16 2026-11-17; market equity $5.5B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received May 20, 2026

Haemonetics is a global medical technology company dedicated to improving the quality, effectiveness and efficiency of health care. Our innovative solutions addressing critical medical needs include a suite of hospital technologies designed to advance standards of care and help enhance outcomes for patients; end-to-end plasma collection technologies to optimize operations for plasma centers; and products to enable blood centers to collect in-demand blood components. When used in this report, the terms "we," "us," "our," "Haemonetics" and the "Company" mean Haemonetics Corporation.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

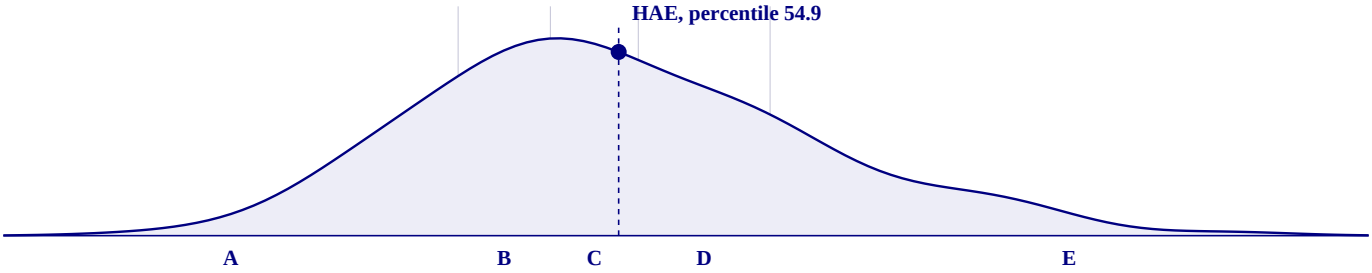
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 49.8						
Gross profitability	32.9%	32.8%		44.6	346	2026-03-28
Return on invested capital	6.7%	9.6%		58.0	70	2026-03-28
Accruals ratio	(8.1%)	(6.7%)		47.4	756	2026-03-28

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Gross margin stability, five years	2.8 pts	2.8 pts	49.2	237	2026-03-28
Solvency, sleeve percentile 69.8					
Altman Z double-prime	not computable	0.31			
one or more required annual facts are missing					
Net debt to EBITDA	4.56x	1.82x	81.9	73	2026-03-28
Interest coverage	not computable	(3.61x)			
interest expense must exceed $100,000					
Current ratio	2.95x	2.68x	57.7	781	2026-03-28
Growth and financing, sleeve percentile 27.7					
Revenue growth, three-year compound	4.5%	9.6%	61.4	400	2026-03-28
Free cash flow growth, three-year compound	47.2%	11.1%	15.1	94	2026-03-28
Reinvestment rate	140.2%	33.9%	23.0	101	2026-03-28
Asset growth, three years	7.4%	3.2%	36.4	663	2026-03-28
Net share issuance, one year	(5.4%)	1.6%	2.9	625	2026-05-15

Among 305 peers

healthcare; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
163	InspireMD, Inc. (NSPR)	53.3	C	dilution, short runway
164	Solventum Corp. (SOLV)	53.6	C	
165	Neuroone Medical Technologies Corp. (NMTC)	53.9	C	short runway, fortress balance sheet
166	Schrodinger, Inc. (SDGR)	54.3	C	
167	Recursion Pharmaceuticals, Inc. (RXRX)	54.6	C	dilution, fortress balance sheet
168	Haemonetics Corp. (HAE)	54.9	C	
169	Lensar, Inc. (LNSR)	55.3	C	
170	Universal Health Services Inc. (UHS)	55.6	C	
171	Aveanna Healthcare Holdings, Inc. (AVAH)	55.9	C	
172	Nexgel, Inc. (NXGL)	56.2	C	late filer
173	Perrigo Co. plc (PRGO)	56.6	C	

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	110.6%	(1.7%)	95
Distance from 52-week high	(5.1%)	(30.5%)	83
EBIT to enterprise value	2.5%	0.5%	58
Free cash flow yield	4.7%	0.5%	79
Book value to price	0.16	0.28	34
Sales to price	0.24	0.36	36
Composite equity issuance, five years	(11.2%)	13.5%	17
Relative strength against the sector, log excess return	0.57	(0.19)	95
Twelve-month failure probability, CHS model	not computable	0.06%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2026-03-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$260.7M
Operating cash flow, four quarters	$344.9M
Months of runway	not finite
Days since last periodic filing	13 (10-Q received Nov 5, 2026)
Median daily dollar volume, 63 sessions	$63.6M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$787.6M	2026-03-28	2026-05-20	10-K	26-000050
2	assets	us-gaap:Assets	$2.4B	2026-03-28	2026-05-20	10-K	26-000050
3	operating income	us-gaap:OperatingIncomeLoss	$156.7M	2026-03-28	2026-05-20	10-K	26-000050
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$128.0M	2026-03-28	2026-05-20	10-K	26-000050
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$30.7M	2026-03-28	2026-05-20	10-K	26-000050
6	total debt	us-gaap:LongTermDebt	$1.2B	2026-03-28	2026-05-20	10-K	26-000050
7	book equity	us-gaap:StockholdersEquity	$796.3M	2026-03-28	2026-05-20	10-K	26-000050
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$245.4M	2026-03-28	2026-05-20	10-K	26-000050
9	total debt	us-gaap:LongTermDebt	$1.2B	2025-03-29	2025-05-21	10-K	25-000025
10	book equity	us-gaap:StockholdersEquity	$820.8M	2025-03-29	2026-05-20	10-K	26-000050
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$306.8M	2025-03-29	2026-05-20	10-K	26-000050
12	net income	us-gaap:NetIncomeLoss	$97.3M	2026-03-28	2026-05-20	10-K	26-000050
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$293.2M	2026-03-28	2026-05-20	10-K	26-000050
14	assets	us-gaap:Assets	$2.5B	2025-03-29	2026-05-20	10-K	26-000050
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2026-03-28	2026-05-20	10-K	26-000050
16	gross profit	us-gaap:GrossProfit	$749.0M	2025-03-29	2026-05-20	10-K	26-000050
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.4B	2025-03-29	2026-05-20	10-K	26-000050
18	gross profit	us-gaap:GrossProfit	$691.5M	2024-03-30	2026-05-20	10-K	26-000050
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.3B	2024-03-30	2026-05-20	10-K	26-000050
20	gross profit	us-gaap:GrossProfit	$615.1M	2023-04-01	2025-05-21	10-K	25-000025
21	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$1.2B	2023-04-01	2025-05-21	10-K	25-000025
22	gross profit	us-gaap:GrossProfit	$505.5M	2022-04-02	2024-05-20	10-K	24-000020
23	revenue	us-gaap:RevenueFromContractWithCustomerIncludingAs...	$993.2M	2022-04-02	2024-05-20	10-K	24-000020
24	depreciation amortization	us-gaap:Depreciation	$61.2M	2026-03-28	2026-05-20	10-K	26-000050
25	operating income	us-gaap:OperatingIncomeLoss	$110.5M	2011-04-02	2013-05-20	10-K	13-000085
26	interest expense	us-gaap:InterestExpense	$6,000	2011-04-02	2011-05-26	10-K	11-054481
27	current assets	us-gaap:AssetsCurrent	$834.9M	2026-03-28	2026-05-20	10-K	26-000050
28	current liabilities	us-gaap:LiabilitiesCurrent	$282.6M	2026-03-28	2026-05-20	10-K	26-000050
29	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$32.8M	2026-03-28	2026-05-20	10-K	26-000050
30	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$181.7M	2025-03-29	2026-05-20	10-K	26-000050
31	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$39.3M	2025-03-29	2026-05-20	10-K	26-000050

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32	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$181.8M	2024-03-30	2026-05-20	10-K	26-000050
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$38.1M	2024-03-30	2026-05-20	10-K	26-000050
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$273.1M	2023-04-01	2025-05-21	10-K	25-000025
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$191.3M	2023-04-01	2025-05-21	10-K	25-000025
36	current assets	us-gaap:AssetsCurrent	$935.0M	2025-03-29	2026-05-20	10-K	26-000050
37	current liabilities	us-gaap:LiabilitiesCurrent	$578.1M	2025-03-29	2026-05-20	10-K	26-000050
38	assets	us-gaap:Assets	$2.2B	2024-03-30	2025-05-21	10-K	25-000025
39	assets	us-gaap:Assets	$1.9B	2023-04-01	2024-05-20	10-K	24-000020
40	shares outstanding	dei:EntityCommonStockSharesOutstanding	45,445,983	2026-05-15	2026-05-20	10-K	26-000050
41	shares outstanding	dei:EntityCommonStockSharesOutstanding	48,036,996	2025-05-16	2025-05-21	10-K	25-000025

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