Henry Schein Inc.

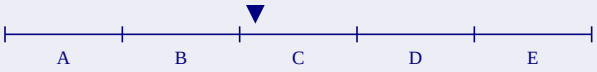
HSIC

Nasdaq; shops; SIC 5047, Wholesale-Medical, Dental & Hospital Equipment & Supplies; CIK 0001000228

B/C

on the B/C boundary of 240 graded peers in shops

rank 103 of 240; percentile 42.7; sampling error 3.0 points; lower is stronger



B/C, the elk



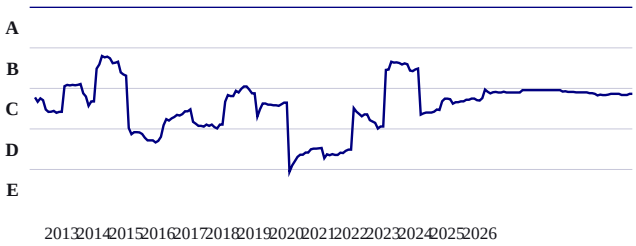
Scoreboard	
Profitability	C percentile 55.4
Solvency	B/C percentile 41.1
Growth and financing	C percentile 43.4
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $11.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway
Inputs computable	11 of 13
Graded from	filings received through Feb 24, 2026 267 days before the rescan; latest periodic filing 10-Q received Nov 3, 2026
Last close	$82.92 2026-11-17; market equity $9.2B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Henry Schein, Inc. is a solutions company for health care professionals powered based dental and medical practitioners, as well as alternate sites of care. commitment to serve as trusted advisors and help customers operate a more With 94 years of experience distributing health care products, we have built a vast base of small, mid-sized large customers in the dental and medical markets, serving more than one million customers worldwide physician practices, and ambulatory surgery centers, as well as government, institutional health care clinics, home health providers, and other alternate care workforce is based in the United States and 52% outside of the United States.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 55.4						
Gross profitability	36.6%	43.7%		58.3	224	2025-12-27
Return on invested capital	not computable	11.5%				

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latest aligned inputs end 2018-12-29; latest annual assets end 2025-12-27

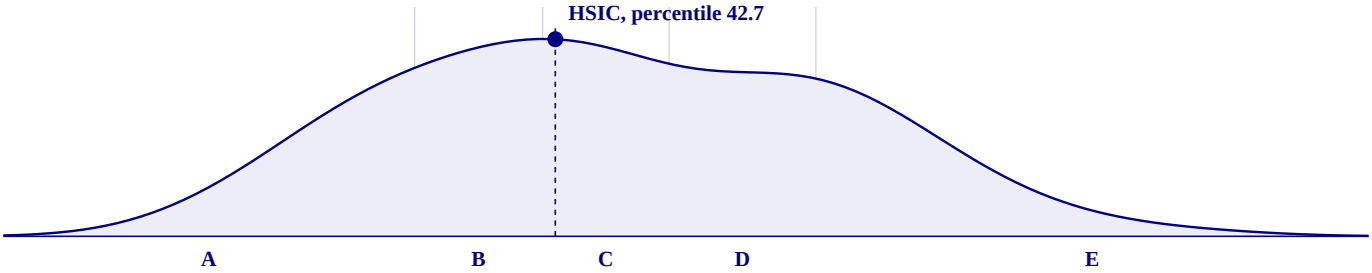
Accruals ratio	(2.9%)	(4.9%)	74.6	269	2025-12-27
Gross margin stability, five years	0.7 pts	1.2 pts	33.2	203	2025-12-27
Solvency, sleeve percentile 41.1					
Altman Z double-prime	2.60	1.92	36.0	198	2025-12-27
Net debt to EBITDA	not computable	1.46x			

latest aligned inputs end 2018-12-29; latest annual assets end 2025-12-27

Interest coverage	4.35x	2.70x	41.2	52	2025-12-27
Current ratio	1.38x	1.34x	46.0	275	2025-12-27
Growth and financing, sleeve percentile 43.4					
Revenue growth, three-year compound	1.4%	1.8%	52.0	251	2025-12-27
Free cash flow growth, three-year compound	4.2%	4.7%	54.0	138	2025-12-27
Reinvestment rate	(23.3%)	13.3%	80.1	142	2025-12-27
Asset growth, three years	9.2%	3.1%	23.5	252	2025-12-27
Net share issuance, one year	(7.6%)	(0.6%)	7.2	208	2026-02-17

Among 240 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
98	Floor & Decor Holdings, Inc. (FND)	40.6	B/C	
99	Openlane, Inc. (OPLN)	41.0	B/C	
100	Dollar Tree, Inc. (DLTR)	41.4	B/C	
101	Wingstop Inc. (WING)	41.8	B/C	
102	TJX Companies Inc. (TJX)	42.3	B/C	
103	Henry Schein Inc. (HSIC)	42.7	B/C	
104	H&R Block Inc. (HRB)	43.1	C	
105	Lowes Companies Inc. (LOW)	43.5	C	
106	Sonic Automotive Inc. (SAH)	43.9	C	
107	US Foods Holding Corp. (USFD)	44.4	C	
108	Cannae Holdings, Inc. (CNNE)	44.8	C	fortress balance sheet

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	32.9%	(0.8%)	78
Distance from 52-week high	(8.7%)	(23.1%)	83
EBIT to enterprise value	5.7%	5.1%	54
Free cash flow yield	6.2%	3.9%	68
Book value to price	0.34	0.36	47
Sales to price	1.44	1.61	44
Composite equity issuance, five years	(25.4%)	(17.1%)	30
Relative strength against the sector, log excess return	0.37	0.08	78

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Twelve-month failure probability, CHS model	0.04%	0.04%	48

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 6 of 9, period end 2025-12-27	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	15 (10-Q received Nov 3, 2026)
Median daily dollar volume, 63 sessions	$93.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$4.1B	2025-12-27	2026-02-24	10-K	26-000013
2	assets	us-gaap:Assets	$11.2B	2025-12-27	2026-02-24	10-K	26-000013
3	operating income	us-gaap:OperatingIncomeLoss	$600.6M	2018-12-29	2021-02-17	10-K	21-000019
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$536.8M	2018-12-29	2021-02-17	10-K	21-000019
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$107.4M	2018-12-29	2021-02-17	10-K	21-000019
6	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$980.3M	2018-12-29	2020-02-20	10-K	20-000018
7	book equity	us-gaap:StockholdersEquity	$3.0B	2018-12-29	2020-02-20	10-K	20-000018
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$80.2M	2018-12-29	2019-02-20	10-K	19-000015
9	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$907.8M	2017-12-30	2019-02-20	10-K	19-000015
10	book equity	us-gaap:StockholdersEquity	$2.8B	2017-12-30	2019-02-20	10-K	19-000015
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$174.7M	2017-12-30	2019-02-20	10-K	19-000015
12	net income	us-gaap:NetIncomeLoss	$398.0M	2025-12-27	2026-02-24	10-K	26-000013
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$712.0M	2025-12-27	2026-02-24	10-K	26-000013
14	assets	us-gaap:Assets	$10.2B	2024-12-28	2026-02-24	10-K	26-000013
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.2B	2025-12-27	2026-02-24	10-K	26-000013
16	gross profit	us-gaap:GrossProfit	$4.0B	2024-12-28	2026-02-24	10-K	26-000013
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.7B	2024-12-28	2026-02-24	10-K	26-000013
18	gross profit	us-gaap:GrossProfit	$3.9B	2023-12-30	2026-02-24	10-K	26-000013
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.3B	2023-12-30	2026-02-24	10-K	26-000013
20	gross profit	us-gaap:GrossProfit	$3.8B	2022-12-31	2025-02-25	10-K	25-000014
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.6B	2022-12-31	2025-02-25	10-K	25-000014
22	gross profit	us-gaap:GrossProfit	$3.7B	2021-12-25	2024-02-28	10-K	24-000011
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$12.4B	2021-12-25	2024-02-28	10-K	24-000011
24	current assets	us-gaap:AssetsCurrent	$4.5B	2025-12-27	2026-02-24	10-K	26-000013
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.2B	2025-12-27	2026-02-24	10-K	26-000013
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$3.3B	2025-12-27	2026-02-24	10-K	26-000013
27	operating income	us-gaap:OperatingIncomeLoss	$653.0M	2025-12-27	2026-02-24	10-K	26-000013
28	book equity	us-gaap:StockholdersEquity	$3.2B	2025-12-27	2026-02-24	10-K	26-000013
29	liabilities	us-gaap:Liabilities	$6.4B	2025-12-27	2026-02-24	10-K	26-000013
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$143.6M	2018-12-29	2021-02-17	10-K	21-000019

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31	interest expense	us-gaap:InterestExpense	$150.0M	2025-12-27	2026-02-24	10-K	26-000013
32	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$139.0M	2025-12-27	2026-02-24	10-K	26-000013
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$848.0M	2024-12-28	2026-02-24	10-K	26-000013
34	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$148.0M	2024-12-28	2026-02-24	10-K	26-000013
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$500.0M	2023-12-30	2026-02-24	10-K	26-000013
36	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$147.0M	2023-12-30	2026-02-24	10-K	26-000013
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$602.0M	2022-12-31	2025-02-25	10-K	25-000014
38	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$96.0M	2022-12-31	2025-02-25	10-K	25-000014
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$311.0M	2025-12-27	2026-02-24	10-K	26-000013
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$533.0M	2025-12-27	2026-02-24	10-K	26-000013
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$126.0M	2025-12-27	2026-02-24	10-K	26-000013
42	current assets	us-gaap:AssetsCurrent	$4.0B	2024-12-28	2026-02-24	10-K	26-000013
43	current liabilities	us-gaap:LiabilitiesCurrent	$2.8B	2024-12-28	2026-02-24	10-K	26-000013
44	assets	us-gaap:Assets	$10.6B	2023-12-30	2025-02-25	10-K	25-000014
45	assets	us-gaap:Assets	$8.6B	2022-12-31	2024-02-28	10-K	24-000011
46	shares outstanding	dei:EntityCommonStockSharesOutstanding	114,704,121	2026-02-17	2026-02-24	10-K	26-000013
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	124,176,781	2025-02-18	2025-02-25	10-K	25-000014

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