Insteel Industries Inc.

IIIN

NYSE; manufacturing; SIC 3310, Steel Works, Blast Furnaces & Rolling & Finishing Mills; CIK 0000764401

C

middle fifth of 245 graded peers in manufacturing

rank 138 of 245; percentile 56.1; sampling error 3.0 points; lower is stronger

A B C D E

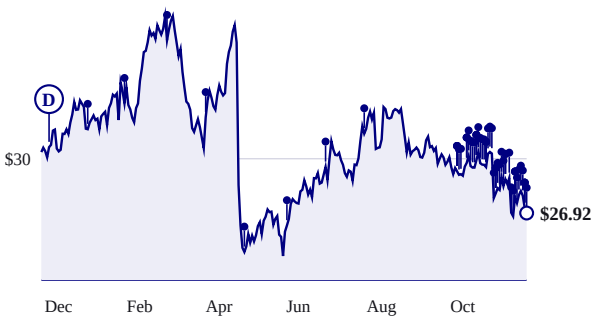
C, the tortoise



Scoreboard

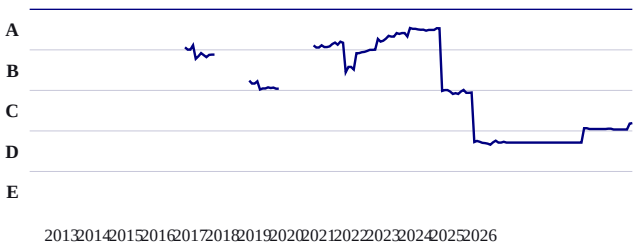
Profitability	D percentile 76.1
Solvency	A/B percentile 18.0
Growth and financing	C/D percentile 59.5
Reliability	0.87 AUC filers with $120M to $591M assets; 95% interval 0.83 to 0.90; 206 events, 2020 to 2025
Peer failure rate	1.03% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$120M to $591M assets total assets $480.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress, fortress balance sheet
Inputs computable	8 of 13
Graded from	filings received through Oct 29, 2026 20 days before the rescan; latest periodic filing 10-K received Oct 29, 2026
Last close	$26.90 2026-11-17; market equity $520.6M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Oct 23, 2025

Insteel Industries Inc. ("we," "us," "our," "the Company" or "Insteel") is the nation's largest manufacturer of steel wire reinforcing products for concrete construction applications. We manufacture and market prestressed concrete strand ("PC strand") and welded wire reinforcement ("WWR"), including ESM, concrete pipe reinforcement ("CPR") and standard welded wire reinforcement ("SWWR"). Our products are sold mainly to manufacturers of concrete products that are used primarily in nonresidential construction. For fiscal 2025, we estimate that approximately 85% of our sales were related to nonresidential construction and 15% were related to residential construction.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

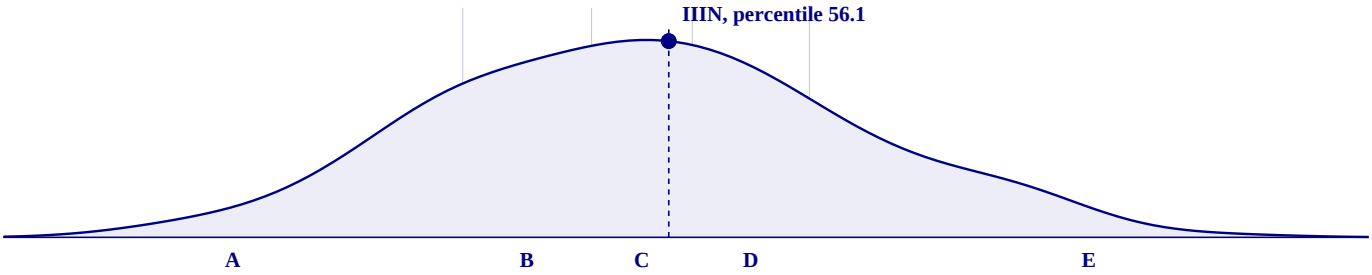
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 76.1						
Gross profitability	15.8%	22.2%		70.2	266	2026-10-03
Return on invested capital	not computable	9.9%				

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one or more required annual facts are missing					
Accruals ratio	(1.5%)	(3.7%)	73.0	286	2026-10-03
Gross margin stability, five years	5.4 pts	2.1 pts	85.1	222	2026-10-03
Solvency, sleeve percentile 18.0					
Altman Z double-prime	not computable	3.73			
one or more required annual facts are missing					
Net debt to EBITDA	not computable	1.75x			
one or more required annual facts are missing					
Interest coverage	not computable	5.13x			
one or more required annual facts are missing					
Current ratio	3.72x	2.26x	18.0	301	2026-10-03
Growth and financing, sleeve percentile 59.5					
Revenue growth, three-year compound	4.4%	2.2%	36.5	261	2026-10-03
Free cash flow growth, three-year compound	(39.4%)	13.5%	97.1	139	2026-10-03
Reinvestment rate	not computable	25.7%			
one or more required annual facts are missing					
Asset growth, three years	2.4%	4.2%	60.6	265	2026-10-03
Net share issuance, one year	(0.3%)	0.0%	43.8	241	2026-10-27

Among 245 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
133	Owens Corning (OC)	54.1	C	
134	Eastern Co. (EML)	54.5	C	
135	General Dynamics Corp. (GD)	54.9	C	
136	Timken Co. (TKR)	55.3	C	
137	Dover Corp. (DOV)	55.7	C	
138	Insteel Industries Inc. (IIIN)	56.1	C	
139	nVent Electric plc (NVT)	56.6	C	
140	Northern Technologies International Corp. (NTIC)	57.0	C	
141	Steel Dynamics Inc. (STLD)	57.4	C/D	
142	Pentair plc (PNR)	57.8	C/D	
143	RBC Bearings Inc. (RBC)	58.2	C/D	

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(3.3%)	9.9%	35
Distance from 52-week high	(29.4%)	(29.0%)	48
EBIT to enterprise value	not computable	4.3%	
Free cash flow yield	4.8%	3.6%	63
Book value to price	0.73	0.37	76

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Sales to price	1.42	0.57	75
Composite equity issuance, five years	(27.6%)	(9.7%)	10
Relative strength against the sector, log excess return	(0.12)	0.01	35
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2026-10-03	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$37.5M
Operating cash flow, four quarters	$36.6M
Months of runway	not finite
Days since last periodic filing	20 (10-K received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$3.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$75.7M	2026-10-03	2026-10-29	10-K	26-033862
2	assets	us-gaap:Assets	$480.4M	2026-10-03	2026-10-29	10-K	26-033862
3	net income	us-gaap:NetIncomeLoss	$29.5M	2026-10-03	2026-10-29	10-K	26-033862
4	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$36.6M	2026-10-03	2026-10-29	10-K	26-033862
5	assets	us-gaap:Assets	$462.6M	2025-09-27	2026-10-29	10-K	26-033862
6	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$739.5M	2026-10-03	2026-10-29	10-K	26-033862
7	gross profit	us-gaap:GrossProfit	$93.4M	2025-09-27	2026-10-29	10-K	26-033862
8	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$647.7M	2025-09-27	2026-10-29	10-K	26-033862
9	gross profit	us-gaap:GrossProfit	$49.6M	2024-09-28	2026-10-29	10-K	26-033862
10	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$529.2M	2024-09-28	2026-10-29	10-K	26-033862
11	gross profit	us-gaap:GrossProfit	$65.4M	2023-09-30	2025-10-23	10-K	25-031597
12	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$649.2M	2023-09-30	2025-10-23	10-K	25-031597
13	gross profit	us-gaap:GrossProfit	$197.3M	2022-10-01	2024-10-24	10-K	24-031988
14	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$826.8M	2022-10-01	2024-10-24	10-K	24-031988
15	current assets	us-gaap:AssetsCurrent	$286.3M	2026-10-03	2026-10-29	10-K	26-033862
16	current liabilities	us-gaap:LiabilitiesCurrent	$76.9M	2026-10-03	2026-10-29	10-K	26-033862
17	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$11.8M	2026-10-03	2026-10-29	10-K	26-033862
18	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$27.2M	2025-09-27	2026-10-29	10-K	26-033862
19	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$8.2M	2025-09-27	2026-10-29	10-K	26-033862
20	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$58.2M	2024-09-28	2026-10-29	10-K	26-033862
21	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$19.1M	2024-09-28	2026-10-29	10-K	26-033862
22	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$142.2M	2023-09-30	2025-10-23	10-K	25-031597
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$30.7M	2023-09-30	2025-10-23	10-K	25-031597
24	assets	us-gaap:Assets	$422.6M	2024-09-28	2025-10-23	10-K	25-031597
25	assets	us-gaap:Assets	$447.5M	2023-09-30	2024-10-24	10-K	24-031988
26	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,353,638	2026-10-27	2026-10-29	10-K	26-033862

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27	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,416,462	2025-10-21	2025-10-23	10-K	25-031597