# Interparfums Inc.

**IPAR**

Nasdaq; chemicals; SIC 2844, Perfumes, Cosmetics & Other Toilet Preparations; CIK 0000822663

**A**

**strongest fifth of 318 graded peers in the pooled industrial gr...**

rank 5 of 318; percentile 1.6; sampling error 2.7 points; lower is stronger

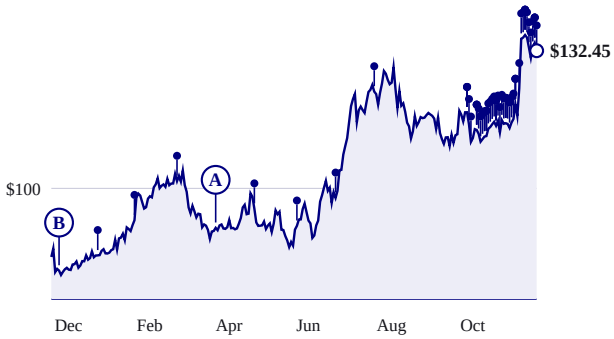
A B C D E

**A, the bull**



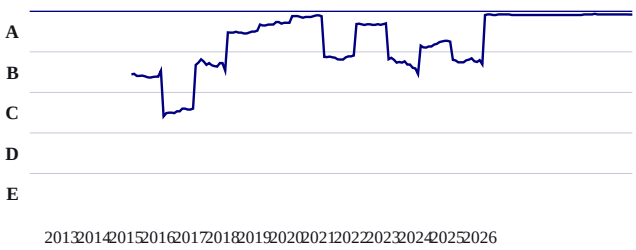
| Scoreboard | |
|---|---|
| **Profitability** | A/B<br>percentile 20.8 |
| **Solvency** | B<br>percentile 28.7 |
| **Growth and financing** | B<br>percentile 28.2 |
| **Reliability** | 0.91 AUC<br>filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025 |
| **Peer failure rate** | 1.01% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | $591M to $2.67B assets<br>total assets $1.6B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | late filer; fortress balance sheet<br>not computable: short runway, distress |
| **Inputs computable** | 9 of 13 |
| **Graded from** | filings received through Mar 10, 2026<br>253 days before the rescan; latest periodic filing 10-Q received Nov 4, 2026 |
| **Last close** | $132.52<br>2026-11-17; market equity $4.2B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Mar 10, 2026*

Founded in 1982, we operate in the fragrance business, and manufacture, market and distribute a wide array of prestige fragrances, and fragrance related products. Our worldwide headquarters and the office of our wholly owned United States subsidiary, Interparfums, USA LLC, are located at 551 Fifth Avenue, New York, New York 10176, and our telephone number is 212.983.2640.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 20.8** | | | | | | |
| Gross profitability | 59.8% | 21.8% | | 2.6 | 347 | 2025-12-31 |
| Return on invested capital | not computable | 9.6% | | | | |
| *average invested capital must exceed $1,000,000* | | | | | | |
| Accruals ratio | (3.1%) | (4.3%) | | 59.5 | 371 | 2025-12-31 |
| Gross margin stability, five years | 0.2 pts | 2.2 pts | | 0.3 | 292 | 2025-12-31 |

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| | | | | | | |
|---|---|---|---|---|---|---|
| **Solvency, sleeve percentile 28.7** | | | | | | |
| Altman Z double-prime | not computable | 3.45 | | | | |
| *one or more required annual facts are missing* | | | | | | |
| Net debt to EBITDA | not computable | 1.83x | | | | |
| *latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Interest coverage | not computable | 4.55x | | | | |
| *latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31* | | | | | | |
| Current ratio | 2.99x | 2.19x | | 28.7 | 391 | 2025-12-31 |
| **Growth and financing, sleeve percentile 28.2** | | | | | | |
| Revenue growth, three-year compound | 11.1% | 1.3% | | 18.6 | 340 | 2025-12-31 |
| Free cash flow growth, three-year compound | 69.3% | 12.5% | | 6.2 | 178 | 2025-12-31 |
| Reinvestment rate | 42.7% | 21.5% | | 37.1 | 168 | 2025-12-31 |
| Asset growth, three years | 6.6% | 2.9% | | 33.9 | 349 | 2025-12-31 |
| Net share issuance, one year | (0.2%) | 0.0% | | 45.1 | 316 | 2026-03-10 |

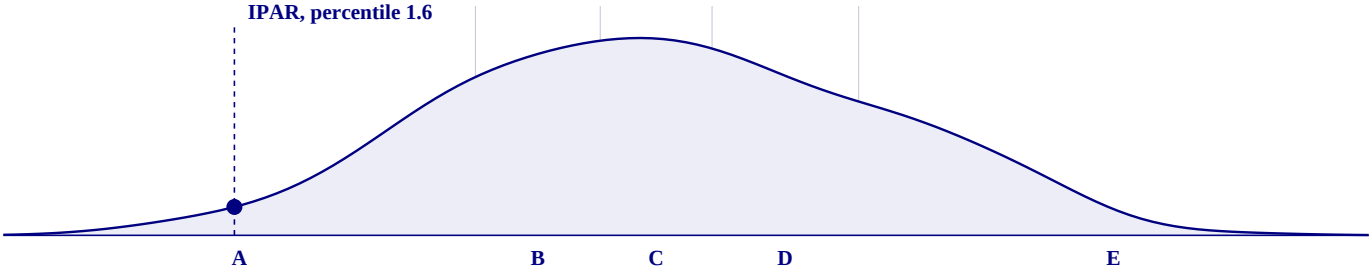
## Warnings

*2 of 7 checks triggered; none of them enters the letter*

| Check | Measured |
|---|---|
| Late filer | found 2 NT 10-K/Q filings in the last eight quarters |
| Fortress balance sheet | cash minus debt is 159,464,197,000 USD; Altman Z is not used |

## Among 318 peers

*chemicals; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 1 | Solaris Energy Infrastructure, Inc. (SEI) | 0.0 | A | fortress balance sheet |
| 2 | Sono TEK Corp. (SOTK) | 0.4 | A | fortress balance sheet |
| 3 | Xpel, Inc. (XPEL) | 0.8 | A | fortress balance sheet |
| 4 | Deckers Outdoor Corp. (DECK) | 1.2 | A | |
| 5 | Interparfums Inc. (IPAR) | 1.6 | A | late filer, fortress balance sheet |
| 6 | Cactus, Inc. (WHD) | 1.6 | A | fortress balance sheet |
| 7 | Proto Labs Inc. (PRLB) | 2.0 | A | fortress balance sheet |
| 8 | Franklin Electric Co. Inc. (FELE) | 2.5 | A | |
| 9 | Energy Recovery, Inc. (ERII) | 2.9 | A | fortress balance sheet |
| 10 | ITT Inc. (ITT) | 3.3 | A | fortress balance sheet |

## What the price implies

*at the 2026-11-17 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | 28.7% | 11.0% | 68 |
| Distance from 52-week high | (2.7%) | (27.2%) | 98 |
| EBIT to enterprise value | 6.2% | 3.9% | 74 |
| Free cash flow yield | 4.5% | 3.4% | 61 |

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| | | | |
|---|---|---|---|
| Book value to price | 0.21 | 0.41 | 22 |
| Sales to price | 0.35 | 0.58 | 29 |
| Composite equity issuance, five years | (12.1%) | (10.2%) | 44 |
| Relative strength against the sector, log excess return | 0.11 | (0.00) | 63 |
| Twelve-month failure probability, CHS model | not computable | 0.04% | |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 6 of 9, period end 2025-12-31** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | fail |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | pass |
| Current ratio improved | pass |
| No new shares issued | pass |
| Gross margin improved | fail |
| Asset turnover improved | fail |
| **Cash, filings, liquidity** | |
| Cash and equivalents | n/a |
| Operating cash flow, four quarters | n/a |
| Months of runway | not finite |
| Days since last periodic filing | 14 (10-Q received Nov 4, 2026) |
| Median daily dollar volume, 63 sessions | $22.4M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | gross profit | us-gaap:GrossProfit | $947.2M | 2025-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 2 | assets | us-gaap:Assets | $1.6B | 2025-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 3 | operating income | us-gaap:OperatingIncomeLoss | $148.1M | 2021-12-31 | 2024-02-27 | 10-K | 24-000405 |
| 4 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $151.0M | 2021-12-31 | 2024-02-27 | 10-K | 24-000405 |
| 5 | income tax | us-gaap:IncomeTaxExpenseBenefit | $41.0M | 2021-12-31 | 2024-02-27 | 10-K | 24-000405 |
| 6 | total debt | us-gaap:LongTermDebt | $148.8M | 2021-12-31 | 2023-02-28 | 10-K | 23-000213 |
| 7 | book equity | us-gaap:StockholdersEquity | $571.9M | 2021-12-31 | 2023-02-28 | 10-K | 23-000213 |
| 8 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $159.6B | 2021-12-31 | 2024-02-27 | 10-K | 24-000405 |
| 9 | total debt | us-gaap:LongTermDebt | $24.7M | 2020-12-31 | 2022-03-01 | 10-K | 22-000273 |
| 10 | book equity | us-gaap:StockholdersEquity | $535.8M | 2020-12-31 | 2022-03-01 | 10-K | 22-000273 |
| 11 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $169.7M | 2020-12-31 | 2022-03-01 | 10-K | 22-000273 |
| 12 | net income | us-gaap:NetIncomeLoss | $168.4M | 2025-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 13 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $214.9M | 2025-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 14 | assets | us-gaap:Assets | $1.4B | 2024-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 15 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $1.5B | 2025-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 16 | gross profit | us-gaap:GrossProfit | $927.3M | 2024-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 17 | revenue | us-gaap:RevenueFromContractWithCustomerIncludingAs... | $1.5B | 2024-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 18 | gross profit | us-gaap:GrossProfit | $839.1M | 2023-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 19 | revenue | us-gaap:Revenues | $1.3B | 2023-12-31 | 2024-02-27 | 10-K | 24-000405 |
| 20 | gross profit | us-gaap:GrossProfit | $694.4M | 2022-12-31 | 2025-03-11 | 10-K | 25-000424 |
| 21 | revenue | us-gaap:Revenues | $1.1B | 2022-12-31 | 2024-02-27 | 10-K | 24-000405 |
| 22 | gross profit | us-gaap:GrossProfit | $556.9M | 2021-12-31 | 2024-02-27 | 10-K | 24-000405 |
| 23 | revenue | us-gaap:Revenues | $879.5M | 2021-12-31 | 2024-02-27 | 10-K | 24-000405 |
| 24 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $12.7M | 2021-12-31 | 2024-02-27 | 10-K | 24-000405 |
| 25 | operating income | us-gaap:OperatingIncomeLoss | $251.4M | 2023-12-31 | 2026-03-10 | 10-K | 26-000464 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 26 | interest expense | us-gaap:InterestExpense | $11.3M | 2023-12-31 | 2024-02-27 | 10-K | 24-000405 |
| 27 | current assets | us-gaap:AssetsCurrent | $1.0B | 2025-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 28 | current liabilities | us-gaap:LiabilitiesCurrent | $344.0M | 2025-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 29 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $24.4M | 2025-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 30 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $187.6M | 2024-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 31 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $4.7M | 2024-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 32 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $105.8M | 2023-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $6.5M | 2023-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $73.0M | 2022-12-31 | 2025-03-11 | 10-K | 25-000424 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $33.8M | 2022-12-31 | 2025-03-11 | 10-K | 25-000424 |
| 36 | depreciation amortization | us-gaap:DepreciationDepletionAndAmortization | $25.3M | 2025-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 37 | operating income | us-gaap:OperatingIncomeLoss | $270.3M | 2025-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 38 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $271.3M | 2025-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 39 | income tax | us-gaap:IncomeTaxExpenseBenefit | $63.2M | 2025-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 40 | current assets | us-gaap:AssetsCurrent | $926.4M | 2024-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 41 | current liabilities | us-gaap:LiabilitiesCurrent | $332.4M | 2024-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 42 | assets | us-gaap:Assets | $1.4B | 2023-12-31 | 2026-03-10 | 10-K | 26-000464 |
| 43 | assets | us-gaap:Assets | $1.3B | 2022-12-31 | 2025-03-11 | 10-K | 25-000424 |
| 44 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 32,071,785 | 2026-03-10 | 2026-03-10 | 10-K | 26-000464 |
| 45 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 32,123,940 | 2025-03-11 | 2025-03-11 | 10-K | 25-000424 |

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