# Jack Henry & Associates Inc.

**JKHY**

Nasdaq; business equipment; SIC 7373, Services-Computer Integrated Systems Design; CIK 0000779152

**A/B**

**on the A/B boundary of 468 graded peers in business equipm...**

rank 89 of 468; percentile 18.8; sampling error 2.3 points; lower is stronger

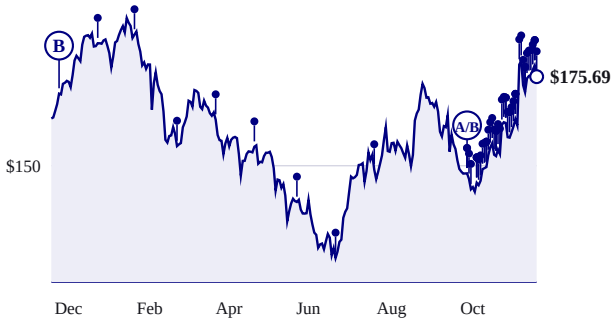
A B C D E

**A/B, the bull**



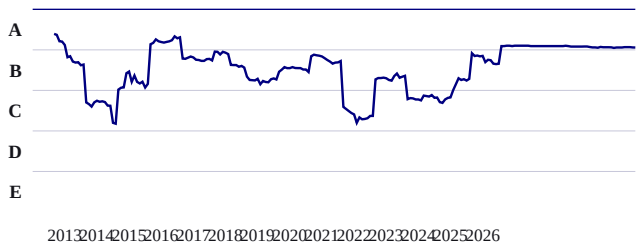
| Scoreboard | |
|---|---|
| **Profitability** | B<br>percentile 32.3 |
| **Solvency** | C<br>percentile 44.5 |
| **Growth and financing** | B/C<br>percentile 40.6 |
| **Reliability** | 0.94 AUC<br>filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025 |
| **Peer failure rate** | 0.52% a year<br>Item 1.03 bankruptcies, same asset band, 2012 to 2025 |
| **Size band** | over $2.67B assets<br>total assets $3.1B |
| **Standard universe** | inside<br>revenue above $1M and assets above $10M |
| **Warnings** | none triggered<br>not computable: distress |
| **Inputs computable** | 10 of 13 |
| **Graded from** | filings received through Aug 28, 2026<br>82 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026 |
| **Last close** | $175.64<br>2026-11-17; market equity $12.2B; no price enters the letter |

**Share price, twelve months to the rescan**




*Split-adjusted close. Each lollipop is a rescan and carries the letter held then.*

**Letter at every rescan, 2012 to 2026**




*Sector percentile at each rescan, stronger toward the top; facts filed by each date only.*

## Business, in the company's words

*opening of Item 1 of the 10-K received Aug 28, 2026*

Jack Henry & Associates, Inc.® is a well-rounded financial technology company that strengthens connections between financial institutions and the people and businesses they serve. For 50 years, we have provided technology solutions to help banks and credit unions innovate faster, strategically differentiate, and successfully compete while serving the evolving needs of their accountholders. We empower over 7,200 financial institutions and diverse corporate entities with people-inspired innovation, personal service, and insight-driven solutions.

## The thirteen inputs

*lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight*

| Input | Value | Peer median | Percentile, 0 to 100 | Pct | Peers | Period end |
|---|---|---|---|---|---|---|
| **Profitability, sleeve percentile 32.3** | | | | | | |
| Gross profitability | 35.3% | 29.2% | | 36.5 | 511 | 2026-06-30 |
| Return on invested capital | not computable | 11.2% | | | | |

*latest aligned inputs end 2021-06-30; latest annual assets end 2026-06-30*

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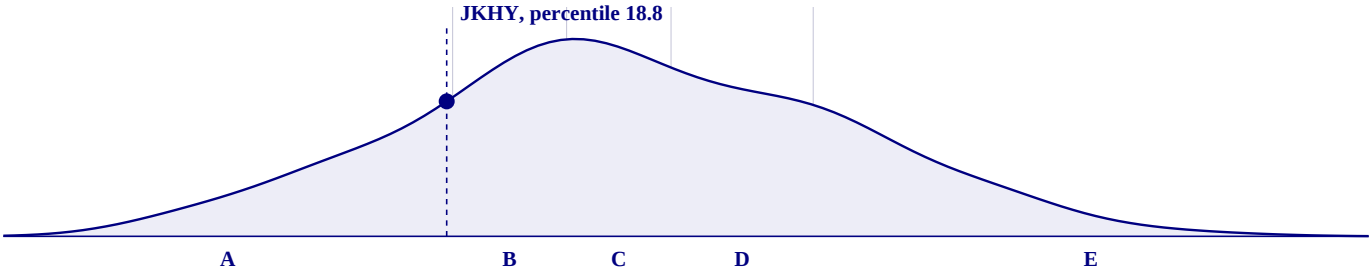
| | | | | | |
|---|---|---|---|---|---|
| Accruals ratio | (8.4%) | (7.4%) | 48.0 | 565 | 2026-06-30 |
| Gross margin stability, five years | 0.9 pts | 2.3 pts | 12.4 | 405 | 2026-06-30 |
| **Solvency, sleeve percentile 44.5** | | | | | |
| Altman Z double-prime | 7.36 | 2.21 | 14.4 | 515 | 2026-06-30 |
| Net debt to EBITDA | not computable | 1.11x | | | |
| *latest aligned inputs end 2021-06-30; latest annual assets end 2026-06-30* | | | | | |
| Interest coverage | not computable | 4.90x | | | |
| *latest aligned inputs end 2023-06-30; latest annual assets end 2026-06-30* | | | | | |
| Current ratio | 1.17x | 1.98x | 74.6 | 599 | 2026-06-30 |
| **Growth and financing, sleeve percentile 40.6** | | | | | |
| Revenue growth, three-year compound | 7.0% | 6.5% | 48.0 | 501 | 2026-06-30 |
| Free cash flow growth, three-year compound | 26.6% | 17.5% | 37.3 | 253 | 2026-06-30 |
| Reinvestment rate | (5.7%) | 15.1% | 56.9 | 212 | 2026-06-30 |
| Asset growth, three years | 4.3% | 5.0% | 50.7 | 518 | 2026-06-30 |
| Net share issuance, one year | (3.8%) | 0.5% | 10.2 | 404 | 2026-08-12 |

## Among 468 peers

*business equipment; letters are fifths of this list*




*Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.*

| Rank | Company | Percentile | Letter | Warnings |
|---|---|---|---|---|
| 84 | Vertiv Holdings Co. (VRT) | 17.8 | A/B | |
| 85 | KLA Corp. (KLAC) | 18.0 | A/B | |
| 86 | Hubspot Inc. (HUBS) | 18.2 | A/B | |
| 87 | Pegasystems Inc. (PEGA) | 18.4 | A/B | |
| 88 | Teradyne, Inc. (TER) | 18.6 | A/B | fortress balance sheet |
| 89 | Jack Henry & Associates Inc. (JKHY) | 18.8 | A/B | |
| 90 | Power Integrations Inc. (POWI) | 19.1 | A/B | |
| 91 | Verisk Analytics, Inc. (VRSK) | 19.3 | A/B | |
| 92 | Nextpower Inc. (NXT) | 19.5 | A/B | |
| 93 | Paycom Software, Inc. (PAYC) | 19.7 | A/B | fortress balance sheet |
| 94 | Procore Technologies, Inc. (PCOR) | 19.9 | A/B | |

## What the price implies

*at the 2026-11-17 close; none of these enters the grade*

| Measure | Value | Peer median | Percentile |
|---|---|---|---|
| Twelve-month price change, skipping the latest month | (2.4%) | (2.2%) | 50 |
| Distance from 52-week high | (8.8%) | (37.6%) | 87 |
| EBIT to enterprise value | 5.2% | 1.8% | 79 |
| Free cash flow yield | 5.7% | 3.0% | 72 |
| Book value to price | 0.17 | 0.27 | 33 |
| Sales to price | 0.21 | 0.32 | 37 |
| Composite equity issuance, five years | (12.9%) | 4.3% | 22 |
| Relative strength against the sector, log excess return | (0.29) | (0.29) | 50 |

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| | | |
|---|---|---|
| Twelve-month failure probability, CHS model | not computable | 0.05% |

## Diagnostics

*shown on every report; none enters the grade*

| Measure | Value |
|---|---|
| **Piotroski F-score 7 of 9, period end 2026-06-30** | |
| Return on assets above zero | pass |
| Operating cash flow above zero | pass |
| Return on assets improved | pass |
| Operating cash flow exceeds net income | pass |
| Long-term leverage fell | fail |
| Current ratio improved | fail |
| No new shares issued | pass |
| Gross margin improved | pass |
| Asset turnover improved | pass |
| **Cash, filings, liquidity** | |
| Cash and equivalents | $25.4M |
| Operating cash flow, four quarters | $802.6M |
| Months of runway | not finite |
| Days since last periodic filing | 12 (10-Q received Nov 6, 2026) |
| Median daily dollar volume, 63 sessions | $137.3M |

## Sources

*every fact behind the inputs; each row links to its filing index on sec.gov*

| # | Concept | XBRL tag | Value | Period end | Received | Form | Accession |
|---|---|---|---|---|---|---|---|
| 1 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.5B | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 2 | cost of revenue | us-gaap:CostOfRevenue | $1.4B | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 3 | assets | us-gaap:Assets | $3.1B | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 4 | operating income | us-gaap:OperatingIncomeLoss | $398.7M | 2021-06-30 | 2023-08-24 | 10-K | 23-000062 |
| 5 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $397.7M | 2021-06-30 | 2021-08-25 | 10-K | 21-000073 |
| 6 | income tax | us-gaap:IncomeTaxExpenseBenefit | $86.3M | 2021-06-30 | 2023-08-24 | 10-K | 23-000062 |
| 7 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $100.1M | 2021-06-30 | 2022-08-25 | 10-K | 22-000076 |
| 8 | book equity | us-gaap:StockholdersEquity | $1.3B | 2021-06-30 | 2023-08-24 | 10-K | 23-000062 |
| 9 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $51.0M | 2021-06-30 | 2021-08-25 | 10-K | 21-000073 |
| 10 | total debt | us-gaap:LongTermDebtAndCapitalLeaseObligations | $208,000 | 2020-06-30 | 2021-08-25 | 10-K | 21-000073 |
| 11 | book equity | us-gaap:StockholdersEquity | $1.5B | 2020-06-30 | 2022-08-25 | 10-K | 22-000076 |
| 12 | cash | us-gaap:CashAndCashEquivalentsAtCarryingValue | $213.3M | 2020-06-30 | 2021-08-25 | 10-K | 21-000073 |
| 13 | net income | us-gaap:NetIncomeLoss | $502.8M | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 14 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $762.0M | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 15 | assets | us-gaap:Assets | $3.0B | 2025-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 16 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.4B | 2025-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 17 | cost of revenue | us-gaap:CostOfRevenue | $1.4B | 2025-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 18 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.2B | 2024-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 19 | cost of revenue | us-gaap:CostOfRevenue | $1.3B | 2024-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 20 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $2.1B | 2023-06-30 | 2025-08-25 | 10-K | 25-000055 |
| 21 | cost of revenue | us-gaap:CostOfRevenue | $1.2B | 2023-06-30 | 2025-08-25 | 10-K | 25-000055 |
| 22 | revenue | us-gaap:RevenueFromContractWithCustomerExcludingA... | $1.9B | 2022-06-30 | 2024-08-26 | 10-K | 24-000079 |
| 23 | cost of revenue | us-gaap:CostOfRevenue | $1.1B | 2022-06-30 | 2024-08-26 | 10-K | 24-000079 |
| 24 | current assets | us-gaap:AssetsCurrent | $649.1M | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 25 | current liabilities | us-gaap:LiabilitiesCurrent | $556.2M | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 26 | retained earnings | us-gaap:RetainedEarningsAccumulatedDeficit | $3.7B | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 27 | operating income | us-gaap:OperatingIncomeLoss | $635.0M | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 28 | book equity | us-gaap:StockholdersEquity | $2.1B | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 29 | liabilities | us-gaap:Liabilities | $1.1B | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 30 | depreciation amortization | us-gaap:Depreciation | $52.5M | 2021-06-30 | 2023-08-24 | 10-K | 23-000062 |

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| | | | | | | | |
|---|---|---|---|---|---|---|---|
| 31 | operating income | us-gaap:OperatingIncomeLoss | $480.7M | 2023-06-30 | 2025-08-25 | 10-K | 25-000055 |
| 32 | interest expense | us-gaap:InterestExpense | $15.1M | 2023-06-30 | 2023-08-24 | 10-K | 23-000062 |
| 33 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $67.1M | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 34 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $641.5M | 2025-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 35 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $53.4M | 2025-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 36 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $568.0M | 2024-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 37 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $58.1M | 2024-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 38 | operating cash flow | us-gaap:NetCashProvidedByUsedInOperatingActivities | $381.6M | 2023-06-30 | 2025-08-25 | 10-K | 25-000055 |
| 39 | capital expenditure | us-gaap:PaymentsToAcquirePropertyPlantAndEquipment | $39.2M | 2023-06-30 | 2025-08-25 | 10-K | 25-000055 |
| 40 | depreciation amortization | us-gaap:Depreciation | $42.1M | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 41 | pretax income | us-gaap:IncomeLossFromContinuingOperationsBeforeInc... | $652.8M | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 42 | income tax | us-gaap:IncomeTaxExpenseBenefit | $150.0M | 2026-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 43 | current assets | us-gaap:AssetsCurrent | $681.5M | 2025-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 44 | current liabilities | us-gaap:LiabilitiesCurrent | $535.8M | 2025-06-30 | 2026-08-28 | 10-K | 26-000067 |
| 45 | assets | us-gaap:Assets | $2.9B | 2024-06-30 | 2025-08-25 | 10-K | 25-000055 |
| 46 | assets | us-gaap:Assets | $2.8B | 2023-06-30 | 2024-08-26 | 10-K | 24-000079 |
| 47 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 70,112,608 | 2026-08-12 | 2026-08-28 | 10-K | 26-000067 |
| 48 | shares outstanding | dei:EntityCommonStockSharesOutstanding | 72,871,385 | 2025-08-08 | 2025-08-25 | 10-K | 25-000055 |

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