Koppers Holdings Inc.

KOP

NYSE; other; SIC 2400, Lumber & Wood Products (No Furniture); CIK 0001315257

B

second fifth of 316 graded peers in other

rank 78 of 316; percentile 24.4; sampling error 2.7 points; lower is stronger

A B C D E

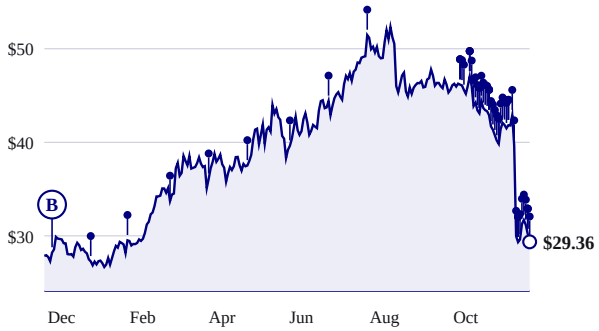
B, the elk



Scoreboard

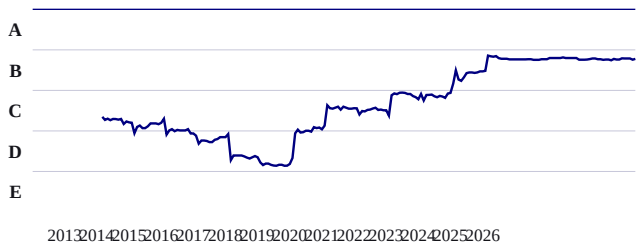
Profitability	C percentile 55.9
Solvency	A/B percentile 21.6
Growth and financing	B/C percentile 42.6
Reliability	0.91 AUC filers with $591M to $2.67B assets; 95% interval 0.88 to 0.94; 160 events, 2020 to 2025
Peer failure rate	1.01% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$591M to $2.67B assets total assets $1.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: short runway, distress
Inputs computable	9 of 13
Graded from	filings received through Feb 26, 2026 265 days before the rescan; latest periodic filing 10-Q received Nov 6, 2026
Last close	$29.43 2026-11-17; market equity $553.1M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 26, 2026

and Note 17 to the Consolidated Financial Statements, we are subject to federal, state, local, and foreign laws and regulations, and potential liabilities relating to the protection of the environment and human health and safety. We expect to incur substantial costs for ongoing compliance with such laws and regulations. We may also incur costs as a result of governmental or third-party claims, or other requirements, relating to cleanup of, or for injuries resulting from, contamination at sites associated with past and present operations. We accrue for environmental liabilities when a determination can be made that they are probable and reasonably estimable.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

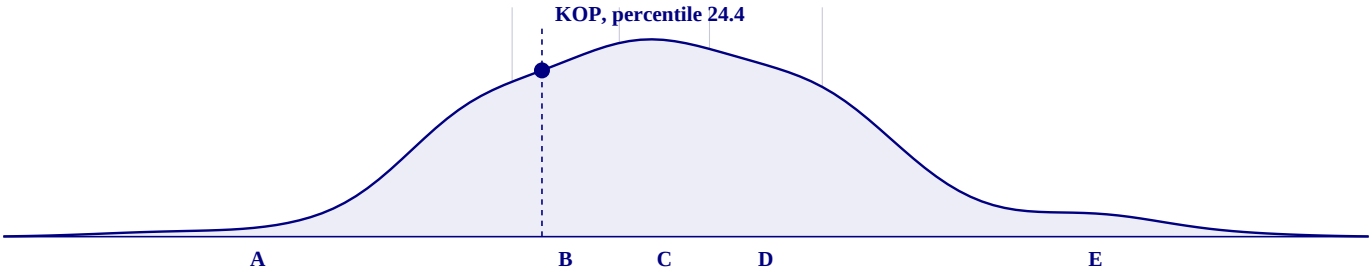
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 55.9						
Gross profitability	23.7%	26.8%		51.7	266	2025-12-31
Return on invested capital	not computable	10.0%				

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latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31						
Accruals ratio	(3.5%)	(5.8%)		67.2	459	2025-12-31
Gross margin stability, five years	2.1 pts	2.1 pts		48.7	196	2025-12-31
Solvency, sleeve percentile 21.6						
Altman Z double-prime	3.52	2.06		27.2	358	2025-12-31
Net debt to EBITDA	not computable	2.36x				
latest aligned inputs end 2021-12-31; latest annual assets end 2025-12-31						
Interest coverage	not computable	2.93x				
latest aligned inputs end 2024-12-31; latest annual assets end 2025-12-31						
Current ratio	2.94x	1.32x		16.0	463	2025-12-31
Growth and financing, sleeve percentile 42.6						
Revenue growth, three-year compound	(1.7%)	5.0%		72.7	378	2025-12-31
Free cash flow growth, three-year compound	not computable	8.9%				
current FCF must be positive and base FCF must exceed $100,000						
Reinvestment rate	72.8%	13.3%		23.1	187	2025-12-31
Asset growth, three years	3.3%	4.0%		54.0	403	2025-12-31
Net share issuance, one year	(4.1%)	(0.5%)		20.5	353	2026-01-30

Among 316 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
73	Barrett Business Services Inc. (BBSI)	22.9	B	
74	Centrus Energy Corp. (LEU)	23.2	B	fortress balance sheet
75	Castellum, Inc. (CTM)	23.5	B	
76	Tutor Perini Corp. (TPC)	23.8	B	fortress balance sheet
77	Etsy Inc. (ETSY)	24.1	B	
78	Koppers Holdings Inc. (KOP)	24.4	B	
79	Prog Holdings, Inc. (PRG)	24.8	B	
80	Ttec Holdings, Inc. (TTEC)	25.1	B	
81	Exponent Inc. (EXPO)	25.4	B	
82	Medpace Holdings, Inc. (MEDP)	25.7	B	
83	DocGo Inc. (DCGO)	26.0	B	late filer, fortress balance sheet

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	63.1%	0.06%	90
Distance from 52-week high	(43.9%)	(24.7%)	26
EBIT to enterprise value	12.0%	4.5%	93
Free cash flow yield	12.2%	4.2%	88
Book value to price	0.73	0.37	77
Sales to price	3.41	0.69	87

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Composite equity issuance, five years	(15.3%)	(9.4%)	41
Relative strength against the sector, log excess return	0.37	(0.12)	90
Twelve-month failure probability, CHS model	not computable	0.03%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 8 of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	n/a
Operating cash flow, four quarters	n/a
Months of runway	not finite
Days since last periodic filing	12 (10-Q received Nov 6, 2026)
Median daily dollar volume, 63 sessions	$6.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.9B	2025-12-31	2026-02-26	10-K	26-000012
2	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.4B	2025-12-31	2026-02-26	10-K	26-000012
3	assets	us-gaap:Assets	$1.9B	2025-12-31	2026-02-26	10-K	26-000012
4	operating income	us-gaap:OperatingIncomeLoss	$156.5M	2021-12-31	2024-02-28	10-K	24-021787
5	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$119.6M	2021-12-31	2024-02-28	10-K	24-021787
6	income tax	us-gaap:IncomeTaxExpenseBenefit	$34.5M	2021-12-31	2024-02-28	10-K	24-021787
7	total debt	us-gaap:LongTermDebt	$789.1M	2021-12-31	2023-02-27	10-K	23-004546
8	book equity	us-gaap:StockholdersEquity	$406.6M	2021-12-31	2023-02-27	10-K	23-004546
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$45.5M	2021-12-31	2022-02-23	10-K	22-006039
10	total debt	us-gaap:LongTermDebt	$784.2M	2020-12-31	2022-02-23	10-K	22-006039
11	book equity	us-gaap:StockholdersEquity	$341.7M	2020-12-31	2022-02-23	10-K	22-006039
12	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$38.5M	2020-12-31	2022-02-23	10-K	22-006039
13	net income	us-gaap:NetIncomeLoss	$56.0M	2025-12-31	2026-02-26	10-K	26-000012
14	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$122.5M	2025-12-31	2026-02-26	10-K	26-000012
15	assets	us-gaap:Assets	$1.9B	2024-12-31	2026-02-26	10-K	26-000012
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.1B	2024-12-31	2026-02-26	10-K	26-000012
17	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.7B	2024-12-31	2026-02-26	10-K	26-000012
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.2B	2023-12-31	2026-02-26	10-K	26-000012
19	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.7B	2023-12-31	2026-02-26	10-K	26-000012
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.0B	2022-12-31	2025-02-27	10-K	25-028542
21	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.6B	2022-12-31	2025-02-27	10-K	25-028542
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2021-12-31	2024-02-28	10-K	24-021787
23	cost of revenue	us-gaap:CostOfGoodsAndServicesSold	$1.3B	2021-12-31	2024-02-28	10-K	24-021787
24	current assets	us-gaap:AssetsCurrent	$668.7M	2025-12-31	2026-02-26	10-K	26-000012
25	current liabilities	us-gaap:LiabilitiesCurrent	$227.1M	2025-12-31	2026-02-26	10-K	26-000012
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$539.4M	2025-12-31	2026-02-26	10-K	26-000012
27	operating income	us-gaap:OperatingIncomeLoss	$167.8M	2025-12-31	2026-02-26	10-K	26-000012

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28	book equity	us-gaap:StockholdersEquity	$574.0M	2025-12-31	2026-02-26	10-K	26-000012
29	liabilities	us-gaap:Liabilities	$1.3B	2025-12-31	2026-02-26	10-K	26-000012
30	depreciation amortization	us-gaap:Depreciation	$39.4M	2021-12-31	2024-02-28	10-K	24-021787
31	operating income	us-gaap:OperatingIncomeLoss	$148.2M	2024-12-31	2026-02-26	10-K	26-000012
32	interest expense	us-gaap:InterestExpense	$76.2M	2024-12-31	2025-02-27	10-K	25-028542
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$55.0M	2025-12-31	2026-02-26	10-K	26-000012
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$119.4M	2024-12-31	2026-02-26	10-K	26-000012
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$77.4M	2024-12-31	2026-02-26	10-K	26-000012
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$146.1M	2023-12-31	2026-02-26	10-K	26-000012
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$120.5M	2023-12-31	2026-02-26	10-K	26-000012
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$102.3M	2022-12-31	2025-02-27	10-K	25-028542
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$105.3M	2022-12-31	2025-02-27	10-K	25-028542
40	depreciation amortization	us-gaap:Depreciation	$57.6M	2025-12-31	2026-02-26	10-K	26-000012
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$81.2M	2025-12-31	2026-02-26	10-K	26-000012
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$25.2M	2025-12-31	2026-02-26	10-K	26-000012
43	current assets	us-gaap:AssetsCurrent	$680.6M	2024-12-31	2026-02-26	10-K	26-000012
44	current liabilities	us-gaap:LiabilitiesCurrent	$325.8M	2024-12-31	2026-02-26	10-K	26-000012
45	assets	us-gaap:Assets	$1.8B	2023-12-31	2025-02-27	10-K	25-028542
46	assets	us-gaap:Assets	$1.7B	2022-12-31	2024-02-28	10-K	24-021787
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	19,639,357	2026-01-30	2026-02-26	10-K	26-000012
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	20,485,752	2025-01-31	2025-02-27	10-K	25-028542

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