NextBoat Inc.

NXB

NYSE; manufacturing; SIC 3730, Ship & Boat Building & Repairing; CIK 0002067767

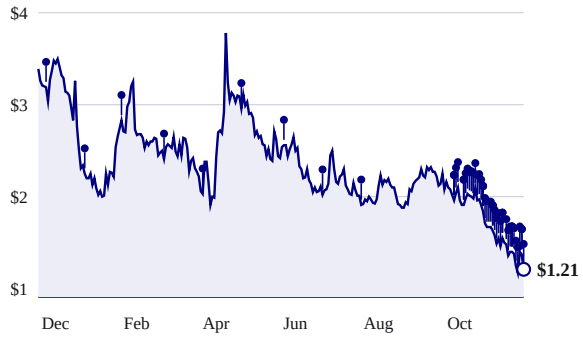
None

No letter

4 of 13 inputs computable; 7 are required, with a score in every sleeve

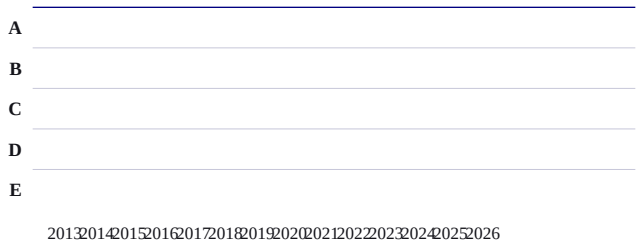
Scoreboard	
Reliability	0.83 AUC filers with $12.5M to $120M assets; 95% interval 0.79 to 0.86; 201 events, 2020 to 2025
Peer failure rate	1.07% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	$12.5M to $120M assets total assets $48.4M
Standard universe	inside revenue above $1M and assets above $10M
Warnings	short runway, thin data; fortress balan... not computable: dilution, distress
Inputs computable	4 of 13
Graded from	filings received through Mar 31, 2026 232 days before the rescan; latest periodic filing 10-Q received Nov 16, 2026
Last close	$1.28 2026-11-17; market equity $32.2M; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Mar 31, 2026

the Hook YS Inc ("Off the Hook", or "OTH") is a holding company and the sole managing member of Off the Hook Yacht Sales NC, LLC ("OTHYS"), OTH Simon Marine YF, LLC (the "Boat Center"), Azure Funding, LLC ("Azure") and Autograph Yacht Group Inc. ("AYG") which was established on January 3, 2025. Except as otherwise indicated or required by the context, all references in this Annual Report on Form 10-K to the "Company", the "Business", "Off the Hook", "we", "us", or "our" relate to Off the Hook YS Inc. and its consolidated subsidiaries. are a premier yacht and boat dealership specializing in the buying, selling, and wholesaling of yachts and boats.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 41.1						
Gross profitability	23.7%	22.2%		41.1	266	2025-12-31
Return on invested capital	not computable	9.9%				

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a prior annual debt, equity, and cash observation is required					
Accruals ratio	not computable	(3.7%)			
a prior annual assets observation is required					
Gross margin stability, five years	not computable	2.1 pts			
five annual gross margins are required; found 1					
Solvency, sleeve percentile 51.8					
Altman Z double-prime	1.19	3.73	73.3	222	2025-12-31
Net debt to EBITDA	(18.61x)	1.75x	0.0	118	2025-12-31
Interest coverage	not computable	5.13x			
one or more required annual facts are missing					
Current ratio	1.29x	2.26x	82.0	301	2025-12-31
Growth and financing					
Revenue growth, three-year compound	not computable	2.2%			
four annual observations are required; found 1					
Free cash flow growth, three-year compound	not computable	13.5%			
four consecutive annual FCF observations are required; found 1					
Reinvestment rate	not computable	25.7%			
a prior annual working-capital observation is required					
Asset growth, three years	not computable	4.2%			
four annual observations are required; found 1					
Net share issuance, one year	not computable	0.0%			
two annual share counts are required; found 1					

Warnings

3 of 7 checks triggered; none of them enters the letter

Check	Measured
Short runway	cash runway is 5.4 months
Thin data	4 of 13 grade factors are computable; minimum is 7
Fortress balance sheet	cash minus debt is 12,334,318 USD; Altman Z is not used

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	not computable	9.9%	
Distance from 52-week high	(68.0%)	(29.0%)	9
EBIT to enterprise value	1.5%	4.3%	26
Free cash flow yield	(4.2%)	3.6%	14
Book value to price	0.30	0.37	40
Sales to price	3.94	0.57	95
Composite equity issuance, five years	not computable	(9.7%)	
Relative strength against the sector, log excess return	not computable	0.01	
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail

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Current ratio improved	fail
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail

Cash, filings, liquidity

Cash and equivalents	$4.3M
Operating cash flow, four quarters	-$9.6M
Months of runway	5.4
Days since last periodic filing	2 (10-Q received Nov 16, 2026)
Median daily dollar volume, 63 sessions	$40,282

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$11.5M	2025-12-31	2026-03-31	10-K	26-014063
2	assets	us-gaap:Assets	$48.4M	2025-12-31	2026-03-31	10-K	26-014063
3	operating income	us-gaap:OperatingIncomeLoss	$462,912	2025-12-31	2026-03-31	10-K	26-014063
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$2.0M	2025-12-31	2026-03-31	10-K	26-014063
5	income tax	us-gaap:IncomeTaxExpenseBenefit	-$131,955	2025-12-31	2026-03-31	10-K	26-014063
6	total debt	us-gaap:LongTermDebt	$94,456	2025-12-31	2026-03-31	10-K	26-014063
7	book equity	us-gaap:StockholdersEquity	$11.8M	2025-12-31	2026-03-31	10-K	26-014063
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$12.4M	2025-12-31	2026-03-31	10-K	26-014063
9	net income	us-gaap:NetIncomeLoss	-$1.9M	2025-12-31	2026-03-31	10-K	26-014063
10	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$697,394	2025-12-31	2026-03-31	10-K	26-014063
11	current assets	us-gaap:AssetsCurrent	$39.9M	2025-12-31	2026-03-31	10-K	26-014063
12	current liabilities	us-gaap:LiabilitiesCurrent	$30.9M	2025-12-31	2026-03-31	10-K	26-014063
13	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$6.5M	2025-12-31	2026-03-31	10-K	26-014063
14	liabilities	us-gaap:Liabilities	$36.6M	2025-12-31	2026-03-31	10-K	26-014063
15	depreciation amortization	us-gaap:Depreciation	$200,000	2025-12-31	2026-03-31	10-K	26-014063
16	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$119.9M	2025-12-31	2026-03-31	10-K	26-014063
17	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$577,456	2025-12-31	2026-03-31	10-K	26-014063
18	shares outstanding	dei:EntityCommonStockSharesOutstanding	24,320,000	2026-03-31	2026-03-31	10-K	26-014063

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