Otis Worldwide Corp. OTIS

NYSE; manufacturing; SIC 3600, Electronic & Other Electrical Equipment (No Computer Equip); CIK 0001781335

D/E

on the D/E boundary of 245 graded peers in manufacturing

rank 194 of 245; percentile 79.1; sampling error 3.0 points; lower is stronger



D/E, the sloth



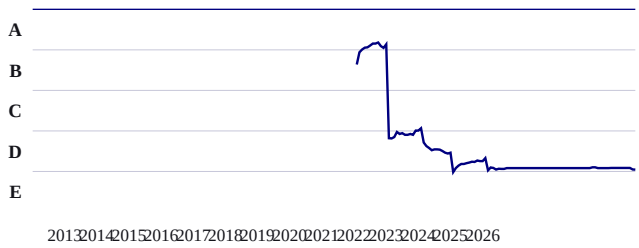
Scoreboard	
Profitability	B percentile 34.0
Solvency	E percentile 85.0
Growth and financing	C/D percentile 60.4
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $10.7B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Feb 5, 2026 286 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$77.03 2026-11-17; market equity $29.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 5, 2026

Otis is the world's leading elevator and escalator manufacturing, installation, service and modernization company. We serve customers in over 200 countries and territories around the world. Otis has global scale and local focus, with more than 1,400 branches and offices, and a direct physical presence in more than 70 countries.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 34.0						
Gross profitability	not computable	22.2%				
one or more required annual facts are missing						
Return on invested capital	129.9%	9.9%		0.0	98	2025-12-31
Accruals ratio	(1.9%)	(3.7%)		68.1	286	2025-12-31
Gross margin stability, five years	not computable	2.1 pts				

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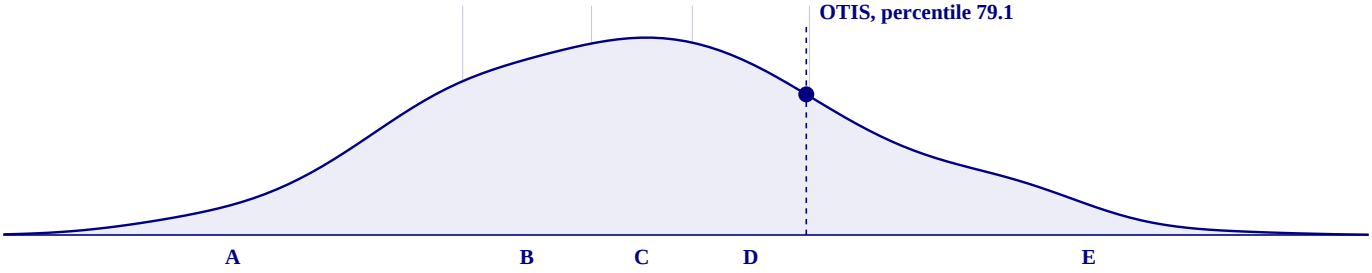
five annual gross margins are required; found 0

Solvency, sleeve percentile 85.0					
Altman Z double-prime	0.14	3.73	79.6	222	2025-12-31
Net debt to EBITDA	2.98x	1.75x	79.5	118	2025-12-31
Interest coverage	not computable	5.13x			
one or more required annual facts are missing					
Current ratio	0.85x	2.26x	96.0	301	2025-12-31
Growth and financing, sleeve percentile 60.4					
Revenue growth, three-year compound	1.8%	2.2%	53.1	261	2025-12-31
Free cash flow growth, three-year compound	(0.02%)	13.5%	76.1	139	2025-12-31
Reinvestment rate	(64.6%)	25.7%	90.5	138	2025-12-31
Asset growth, three years	2.8%	4.2%	57.6	265	2025-12-31
Net share issuance, one year	(2.0%)	0.0%	24.6	241	2026-01-22

Among 245 peers

manufacturing; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
189	Brunswick Corp. (BC)	77.0	D/E	
190	Avery Dennison Corp. (AVY)	77.5	D/E	
191	Eastman Kodak Co. (KODK)	77.9	D/E	fortress balance sheet
192	Mativ Holdings, Inc. (MATV)	78.3	D/E	
193	Emerson Electric Co. (EMR)	78.7	D/E	
194	Otis Worldwide Corp. (OTIS)	79.1	D/E	
195	Silgan Holdings Inc. (SLGN)	79.5	D/E	
196	NN Inc. (NNBR)	79.9	D/E	
197	Regal Rexnord Corp. (RRX)	80.3	D/E	
198	Mercer International Inc. (MERC)	80.7	D/E	
199	Redwire Corp. (RDW)	81.1	D/E	dilution, fortress balance sheet

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(29.2%)	9.9%	15
Distance from 52-week high	(17.7%)	(29.0%)	73
EBIT to enterprise value	5.8%	4.3%	65
Free cash flow yield	4.9%	3.6%	65
Book value to price	(0.19)	0.37	2
Sales to price	0.49	0.57	42
Composite equity issuance, five years	(22.8%)	(9.7%)	19
Relative strength against the sector, log excess return	(0.43)	0.01	15
Twelve-month failure probability, CHS model	not computable	0.04%	

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Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$866.0M
Operating cash flow, four quarters	$1.8B
Months of runway	not finite
Days since last periodic filing	20 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$295.8M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$2.1B	2025-12-31	2026-02-05	10-K	26-000011
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$1.9B	2025-12-31	2026-02-05	10-K	26-000011
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$479.0M	2025-12-31	2026-02-05	10-K	26-000011
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$7.8B	2025-12-31	2026-02-05	10-K	26-000011
5	book equity	us-gaap:StockholdersEquity	-$5.4B	2025-12-31	2026-02-05	10-K	26-000011
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$1.1B	2025-12-31	2026-02-05	10-K	26-000011
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$8.3B	2024-12-31	2026-02-05	10-K	26-000011
8	book equity	us-gaap:StockholdersEquity	-$4.8B	2024-12-31	2026-02-05	10-K	26-000011
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$2.3B	2024-12-31	2026-02-05	10-K	26-000011
10	net income	us-gaap:NetIncomeLoss	$1.4B	2025-12-31	2026-02-05	10-K	26-000011
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.6B	2025-12-31	2026-02-05	10-K	26-000011
12	assets	us-gaap:Assets	$10.7B	2025-12-31	2026-02-05	10-K	26-000011
13	assets	us-gaap:Assets	$11.3B	2024-12-31	2026-02-05	10-K	26-000011
14	current assets	us-gaap:AssetsCurrent	$6.5B	2025-12-31	2026-02-05	10-K	26-000011
15	current liabilities	us-gaap:LiabilitiesCurrent	$7.7B	2025-12-31	2026-02-05	10-K	26-000011
16	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$440.0M	2025-12-31	2026-02-05	10-K	26-000011
17	liabilities	us-gaap:Liabilities	$15.9B	2025-12-31	2026-02-05	10-K	26-000011
18	depreciation amortization	us-gaap:Depreciation	$113.0M	2025-12-31	2026-02-05	10-K	26-000011
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.4B	2025-12-31	2026-02-05	10-K	26-000011
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.3B	2024-12-31	2026-02-05	10-K	26-000011
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$14.2B	2023-12-31	2026-02-05	10-K	26-000011
22	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$13.7B	2022-12-31	2025-02-04	10-K	25-000010
23	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$152.0M	2025-12-31	2026-02-05	10-K	26-000011
24	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.6B	2024-12-31	2026-02-05	10-K	26-000011
25	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$126.0M	2024-12-31	2026-02-05	10-K	26-000011
26	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.6B	2023-12-31	2026-02-05	10-K	26-000011
27	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$138.0M	2023-12-31	2026-02-05	10-K	26-000011
28	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$1.6B	2022-12-31	2025-02-04	10-K	25-000010
29	capital expenditure	us-gaap:PaymentsToAcquireProductiveAssets	$115.0M	2022-12-31	2025-02-04	10-K	25-000010
30	current assets	us-gaap:AssetsCurrent	$7.7B	2024-12-31	2026-02-05	10-K	26-000011
31	current liabilities	us-gaap:LiabilitiesCurrent	$7.7B	2024-12-31	2026-02-05	10-K	26-000011

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32	assets	us-gaap:Assets	$10.1B	2023-12-31	2025-02-04	10-K	25-000010
33	assets	us-gaap:Assets	$9.8B	2022-12-31	2024-02-02	10-K	24-000013
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	388,720,773	2026-01-22	2026-02-05	10-K	26-000011
35	shares outstanding	dei:EntityCommonStockSharesOutstanding	396,518,563	2025-01-21	2025-02-04	10-K	25-000010