Rivian Automotive, Inc. DE

RIVN

Nasdaq; consumer durables; SIC 3711, Motor Vehicles & Passenger Car Bodies; CIK 0001874178

D

fourth fifth of 428 graded peers in the pooled consumer group

rank 320 of 428; percentile 74.5; sampling error 2.4 points; lower is stronger

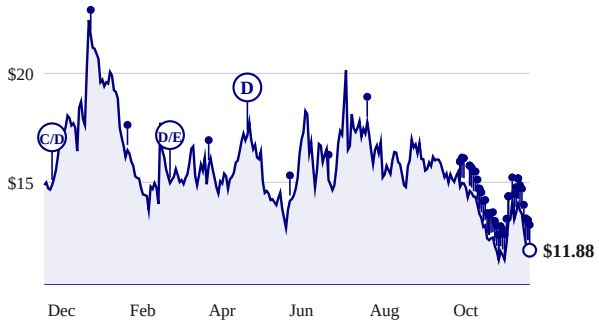
A B C D E

D, the sloth



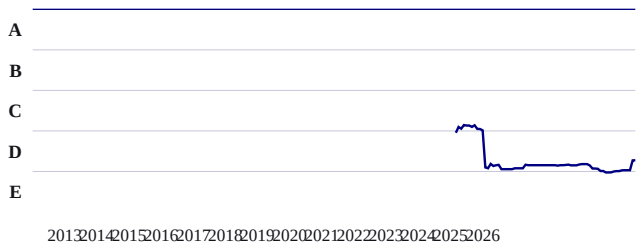
Scoreboard	
Profitability	D percentile 69.3
Solvency	C percentile 54.8
Growth and financing	C percentile 54.8
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $14.9B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet
Inputs computable	8 of 13
Graded from	filings received through Feb 12, 2026 279 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$11.87 2026-11-17; market equity $17.3B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 12, 2026

Rivian is an American automotive technology company that develops and manufactures category-defining electric vehicles as well as vertically integrated technologies and services. Through innovation across its electrical architecture, end-to-end software, autonomous driving platform, artificial intelligence, and propulsion, the Company creates vehicles that excel at work and play with the goal of accelerating the global transition to zero-emission transportation and energy. Rivian vehicles are manufactured in the United States and are sold directly to consumer and commercial customers.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 69.3						
Gross profitability	1.0%	35.0%		95.9	439	2025-12-31
Return on invested capital	not computable	9.2%				
pretax income must exceed the validity floor and imply a 0%-100% tax rate						

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Accruals ratio	(18.9%)	(5.1%)	12.2	486	2025-12-31
Gross margin stability, five years	319.5 pts	1.7 pts	99.7	378	2025-12-31
Solvency, sleeve percentile 54.8					
Altman Z double-prime	(4.90)	2.13	82.6	374	2025-12-31
Net debt to EBITDA	not computable	2.09x			
EBITDA must exceed $100,000					
Interest coverage	not computable	2.97x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-31					
Current ratio	2.33x	1.56x	27.1	500	2025-12-31
Growth and financing, sleeve percentile 54.8					
Revenue growth, three-year compound	48.1%	1.5%	1.6	447	2025-12-31
Free cash flow growth, three-year compound	not computable	7.1%			
current FCF must be positive and base FCF must exceed $100,000					
Reinvestment rate	not computable	18.0%			
pretax income must exceed the validity floor and imply a 0%-100% tax rate					
Asset growth, three years	(6.0%)	2.0%	76.6	449	2025-12-31
Net share issuance, one year	9.6%	(0.3%)	86.2	378	2025-12-31

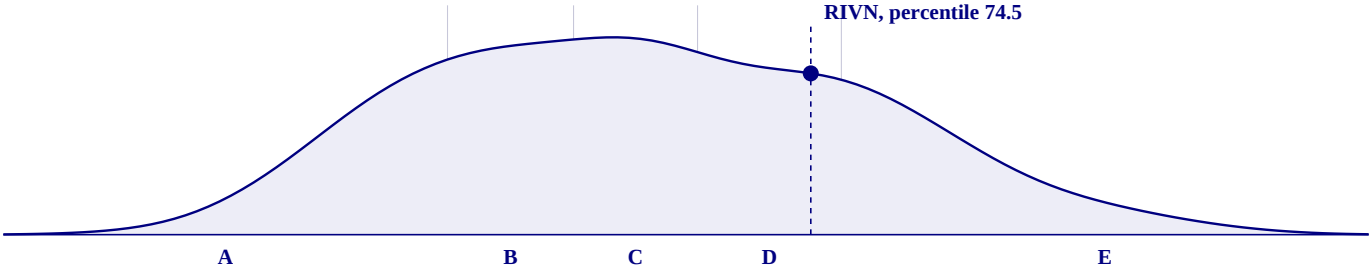
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 3,426,000,000 USD; Altman Z is not used

Among 428 peers

consumer durables; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
315	General Mills Inc. (GIS)	73.5	D	
316	Sherwin Williams Co. (SHW)	73.6	D	
317	Willis Lease Finance Corp. (WLFC)	74.1	D	
318	Winnebago Industries Inc. (WGO)	74.2	D	
319	J M Smucker Co. (SJM)	74.4	D	
320	Rivian Automotive, Inc. DE (RIVN)	74.5	D	fortress balance sheet
321	El Pollo Loco Holdings, Inc. (LOCO)	74.5	D	
322	Aramark (ARMK)	74.9	D	
323	Aeva Technologies, Inc. (AEVA)	74.9	D	short runway
324	Laird Superfood, Inc. (LSF)	75.2	D	fortress balance sheet
325	Cracker Barrel OLD Country Store, Inc. (CBRL)	75.3	D	

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What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	10.1%	(1.6%)	63
Distance from 52-week high	(47.1%)	(23.8%)	19
EBIT to enterprise value	(18.5%)	4.9%	14
Free cash flow yield	(14.4%)	4.4%	12
Book value to price	0.33	0.46	38
Sales to price	0.31	1.46	9
Composite equity issuance, five years	not computable	(16.9%)	
Relative strength against the sector, log excess return	0.19	0.03	67
Twelve-month failure probability, CHS model	0.09%	0.04%	38

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score 4 of 9, period end 2025-12-31	
Return on assets above zero	fail
Operating cash flow above zero	fail
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	fail
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$3.5B
Operating cash flow, four quarters	-$2.6B
Months of runway	16.0
Days since last periodic filing	20 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$314.5M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$144.0M	2025-12-31	2026-02-12	10-K	26-000008
2	assets	us-gaap:Assets	$14.9B	2025-12-31	2026-02-12	10-K	26-000008
3	operating income	us-gaap:OperatingIncomeLoss	-$5.7B	2023-12-31	2026-02-12	10-K	26-000008
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$5.4B	2023-12-31	2026-02-12	10-K	26-000008
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$1.0M	2023-12-31	2026-02-12	10-K	26-000008
6	total debt	us-gaap:LongTermDebt	$4.4B	2023-12-31	2024-02-26	10-K	24-000014
7	book equity	us-gaap:StockholdersEquity	$9.1B	2023-12-31	2024-02-26	10-K	24-000014
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$7.9B	2023-12-31	2025-02-24	10-K	25-000007
9	total debt	us-gaap:LongTermDebt	$1.2B	2022-12-31	2024-02-26	10-K	24-000014
10	book equity	us-gaap:StockholdersEquity	$13.8B	2022-12-31	2024-02-26	10-K	24-000014
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$11.6B	2022-12-31	2024-02-26	10-K	24-000014
12	net income	us-gaap:NetIncomeLoss	-$3.6B	2025-12-31	2026-02-12	10-K	26-000008
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$779.0M	2025-12-31	2026-02-12	10-K	26-000008
14	assets	us-gaap:Assets	$15.4B	2024-12-31	2026-02-12	10-K	26-000008
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.4B	2025-12-31	2026-02-12	10-K	26-000008
16	gross profit	us-gaap:GrossProfit	-$1.2B	2024-12-31	2026-02-12	10-K	26-000008
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$5.0B	2024-12-31	2026-02-12	10-K	26-000008

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18	gross profit	us-gaap:GrossProfit	-$2.0B	2023-12-31	2026-02-12	10-K	26-000008
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$4.4B	2023-12-31	2026-02-12	10-K	26-000008
20	gross profit	us-gaap:GrossProfit	-$3.1B	2022-12-31	2025-02-24	10-K	25-000007
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$1.7B	2022-12-31	2025-02-24	10-K	25-000007
22	gross profit	us-gaap:GrossProfit	-$465.0M	2021-12-31	2024-02-26	10-K	24-000014
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$55.0M	2021-12-31	2024-02-26	10-K	24-000014
24	current assets	us-gaap:AssetsCurrent	$8.6B	2025-12-31	2026-02-12	10-K	26-000008
25	current liabilities	us-gaap:LiabilitiesCurrent	$3.7B	2025-12-31	2026-02-12	10-K	26-000008
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	-$27.0B	2025-12-31	2026-02-12	10-K	26-000008
27	operating income	us-gaap:OperatingIncomeLoss	-$3.6B	2025-12-31	2026-02-12	10-K	26-000008
28	book equity	us-gaap:StockholdersEquityIncludingPortionAttributableT...	$4.6B	2025-12-31	2026-02-12	10-K	26-000008
29	liabilities	us-gaap:Liabilities	$10.3B	2025-12-31	2026-02-12	10-K	26-000008
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$937.0M	2023-12-31	2026-02-12	10-K	26-000008
31	interest expense	us-gaap:InterestExpense	$220.0M	2023-12-31	2024-02-26	10-K	24-000014
32	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.7B	2025-12-31	2026-02-12	10-K	26-000008
33	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$1.7B	2024-12-31	2026-02-12	10-K	26-000008
34	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.1B	2024-12-31	2026-02-12	10-K	26-000008
35	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$4.9B	2023-12-31	2026-02-12	10-K	26-000008
36	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.0B	2023-12-31	2026-02-12	10-K	26-000008
37	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	-$5.1B	2022-12-31	2025-02-24	10-K	25-000007
38	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.4B	2022-12-31	2025-02-24	10-K	25-000007
39	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$784.0M	2025-12-31	2026-02-12	10-K	26-000008
40	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	-$3.6B	2025-12-31	2026-02-12	10-K	26-000008
41	income tax	us-gaap:IncomeTaxExpenseBenefit	$6.0M	2025-12-31	2026-02-12	10-K	26-000008
42	current assets	us-gaap:AssetsCurrent	$10.6B	2024-12-31	2026-02-12	10-K	26-000008
43	current liabilities	us-gaap:LiabilitiesCurrent	$2.3B	2024-12-31	2026-02-12	10-K	26-000008
44	assets	us-gaap:Assets	$16.8B	2023-12-31	2025-02-24	10-K	25-000007
45	assets	us-gaap:Assets	$17.9B	2022-12-31	2024-02-26	10-K	24-000014
46	shares outstanding	us-gaap:CommonStockSharesOutstanding	1,240,000,000	2025-12-31	2026-02-12	10-K	26-000008
47	shares outstanding	us-gaap:CommonStockSharesOutstanding	1,131,000,000	2024-12-31	2026-02-12	10-K	26-000008

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