Saia Inc.

SAIA

Nasdaq; other; SIC 4213, Trucking (No Local); CIK 0001177702

A

strongest fifth of 316 graded peers in other

rank 44 of 316; percentile 13.7; sampling error 2.7 points; lower is stronger

A B C D E

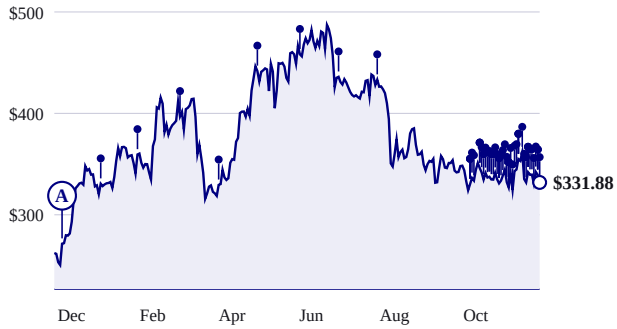
A, the bull



Scoreboard

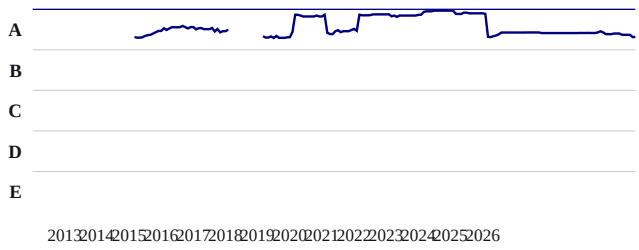
Profitability	B	percentile 36.5
Solvency	A/B	percentile 21.3
Growth and financing	C	percentile 44.6
Reliability	0.94 AUC	filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year	Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets	total assets $3.5B
Standard universe	inside	revenue above $1M and assets above $10M
Warnings	none triggered	not computable: distress
Inputs computable	10 of 13	
Graded from	filings received through Feb 24, 2026	267 days before the rescan; latest periodic filing 10-Q received Oct 29, 2026
Last close	$332.52	2026-11-17; market equity $8.9B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 24, 2026

Saia, Inc., through its wholly-owned subsidiaries, is a transportation company headquartered in Johns Creek, Georgia (Saia, Inc. together with its subsidiaries, the Company or Saia). We provide national less-than-truckload (LTL) services through a single integrated organization. While approximately 97% of our revenue is derived from transporting LTL shipments, we also offer customers a wide range of other value-added services, including brokered truckload and expedited transportation and other logistics services across North America.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

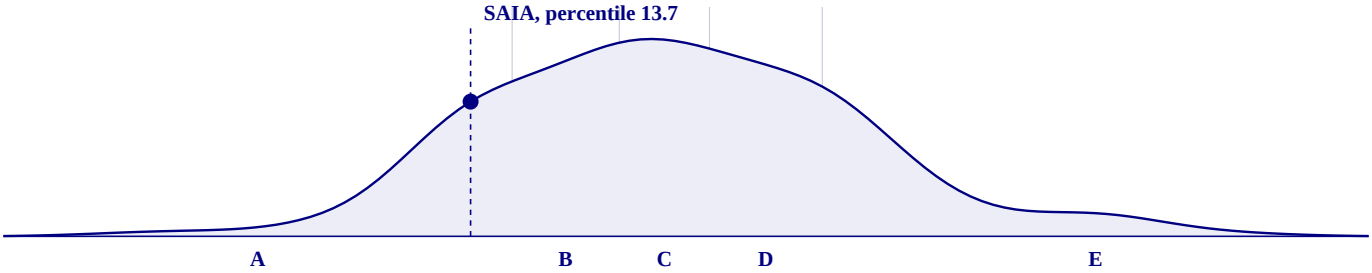
Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 36.5						
Gross profitability	not computable	26.8%				
one or more required annual facts are missing						
Return on invested capital	10.2%	10.0%		47.3	147	2025-12-31

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Accruals ratio	(10.2%)	(5.8%)	25.8	459	2025-12-31
Gross margin stability, five years	not computable	2.1 pts			
five annual gross margins are required; found 0					
Solvency, sleeve percentile 21.3					
Altman Z double-prime	not computable	2.06			
one or more required annual facts are missing					
Net debt to EBITDA	0.24x	2.36x	13.9	174	2025-12-31
Interest coverage	21.42x	2.93x	13.0	78	2025-12-31
Current ratio	1.64x	1.32x	37.0	463	2025-12-31
Growth and financing, sleeve percentile 44.6					
Revenue growth, three-year compound	5.0%	5.0%	48.0	378	2025-12-31
Free cash flow growth, three-year compound	(36.3%)	8.9%	92.9	213	2025-12-31
Reinvestment rate	124.3%	13.3%	12.4	187	2025-12-31
Asset growth, three years	17.0%	4.0%	18.4	403	2025-12-31
Net share issuance, one year	0.2%	(0.5%)	51.4	353	2026-02-18

Among 316 peers

other; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
39	Kforce Inc. (KFRC)	12.1	A	
40	Gartner Inc. (IT)	12.4	A	
41	Willdan Group, Inc. (WLDN)	12.7	A	fortress balance sheet
42	OLD Dominion Freight Line, Inc. (ODFL)	13.0	A	fortress balance sheet
43	UL Solutions Inc. (ULS)	13.3	A	
44	Saia Inc. (SAIA)	13.7	A	
45	Bowman Consulting Group Ltd. (BWMN)	14.0	A	
46	Liquidity Services Inc. (LQDT)	14.3	A	
47	MediaAlpha, Inc. (MAX)	14.6	A	
48	Champion Homes, Inc. (SKY)	14.9	A	fortress balance sheet
49	American Public Education Inc. (APEI)	15.2	A	fortress balance sheet

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	14.1%	0.06%	63
Distance from 52-week high	(31.9%)	(24.7%)	39
EBIT to enterprise value	4.0%	4.5%	44
Free cash flow yield	0.3%	4.2%	24
Book value to price	0.32	0.37	45
Sales to price	0.37	0.69	32
Composite equity issuance, five years	1.3%	(9.4%)	68
Relative strength against the sector, log excess return	0.01	(0.12)	63

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

Twelve-month failure probability, CHS model	not computable	0.03%

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-31	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	fail
Operating cash flow exceeds net income	pass
Long-term leverage fell	pass
Current ratio improved	pass
No new shares issued	fail
Gross margin improved	fail
Asset turnover improved	fail
Cash, filings, liquidity	
Cash and equivalents	$202.5M
Operating cash flow, four quarters	$618.1M
Months of runway	not finite
Days since last periodic filing	20 (10-Q received Oct 29, 2026)
Median daily dollar volume, 63 sessions	$117.9M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	operating income	us-gaap:OperatingIncomeLoss	$352.2M	2025-12-31	2026-02-24	10-K	26-067030
2	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$337.4M	2025-12-31	2026-02-24	10-K	26-067030
3	income tax	us-gaap:IncomeTaxExpenseBenefit	$82.4M	2025-12-31	2026-02-24	10-K	26-067030
4	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$163.0M	2025-12-31	2026-02-24	10-K	26-067030
5	book equity	us-gaap:StockholdersEquity	$2.6B	2025-12-31	2026-02-24	10-K	26-067030
6	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$19.7M	2025-12-31	2026-02-24	10-K	26-067030
7	total debt	us-gaap:LongTermDebtAndCapitalLeaseObligations	$195.0M	2024-12-31	2026-02-24	10-K	26-067030
8	book equity	us-gaap:StockholdersEquity	$2.3B	2024-12-31	2026-02-24	10-K	26-067030
9	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$19.5M	2024-12-31	2026-02-24	10-K	26-067030
10	net income	us-gaap:NetIncomeLoss	$255.0M	2025-12-31	2026-02-24	10-K	26-067030
11	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$595.0M	2025-12-31	2026-02-24	10-K	26-067030
12	assets	us-gaap:Assets	$3.5B	2025-12-31	2026-02-24	10-K	26-067030
13	assets	us-gaap:Assets	$3.2B	2024-12-31	2026-02-24	10-K	26-067030
14	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$248.6M	2025-12-31	2026-02-24	10-K	26-067030
15	interest expense	us-gaap:InterestExpense	$16.4M	2025-12-31	2026-02-24	10-K	26-067030
16	current assets	us-gaap:AssetsCurrent	$434.6M	2025-12-31	2026-02-24	10-K	26-067030
17	current liabilities	us-gaap:LiabilitiesCurrent	$265.4M	2025-12-31	2026-02-24	10-K	26-067030
18	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2025-12-31	2026-02-24	10-K	26-067030
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$3.2B	2024-12-31	2026-02-24	10-K	26-067030
20	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.9B	2023-12-31	2026-02-24	10-K	26-067030
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$2.8B	2022-12-31	2025-02-24	10-K	25-025702
22	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$567.6M	2025-12-31	2026-02-24	10-K	26-067030
23	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$583.7M	2024-12-31	2026-02-24	10-K	26-067030
24	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$1.0B	2024-12-31	2026-02-24	10-K	26-067030
25	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$577.9M	2023-12-31	2026-02-24	10-K	26-067030
26	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$439.9M	2023-12-31	2026-02-24	10-K	26-067030
27	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$473.0M	2022-12-31	2025-02-24	10-K	25-025702
28	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$367.4M	2022-12-31	2025-02-24	10-K	25-025702
29	current assets	us-gaap:AssetsCurrent	$435.8M	2024-12-31	2026-02-24	10-K	26-067030
30	current liabilities	us-gaap:LiabilitiesCurrent	$278.4M	2024-12-31	2026-02-24	10-K	26-067030

Not investment advice. Informational and educational only. Data from SEC EDGAR, may contain errors, is not warranted. The grade ranks reported financial condition and is not a return forecast.

31	assets	us-gaap:Assets	$2.6B	2023-12-31	2025-02-24	10-K	25-025702
32	assets	us-gaap:Assets	$2.2B	2022-12-31	2024-02-23	10-K	24-019368
33	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,669,522	2026-02-18	2026-02-24	10-K	26-067030
34	shares outstanding	dei:EntityCommonStockSharesOutstanding	26,628,578	2025-02-18	2025-02-24	10-K	25-025702