Sprouts Farmers Market, Inc.

SFM

Nasdaq; shops; SIC 5411, Retail-Grocery Stores; CIK 0001575515

A/B

on the A/B boundary of 240 graded peers in shops

rank 54 of 240; percentile 22.2; sampling error 3.0 points; lower is stronger

A B C D E

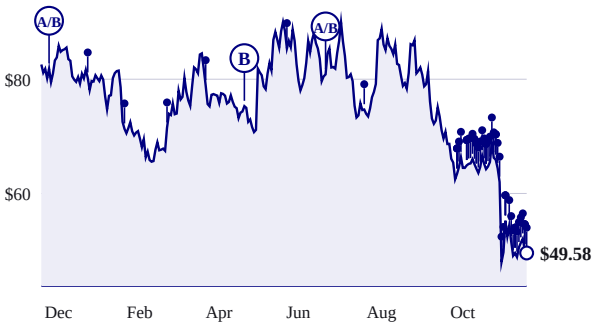
A/B, the bull



Scoreboard

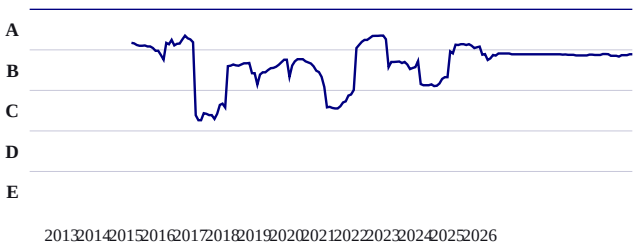
Profitability	B percentile 34.2
Solvency	C/D percentile 60.3
Growth and financing	B percentile 24.9
Reliability	0.94 AUC filers with over $2.67B assets; 95% interval 0.88 to 0.97; 61 events, 2020 to 2025
Peer failure rate	0.52% a year Item 1.03 bankruptcies, same asset band, 2012 to 2025
Size band	over $2.67B assets total assets $4.2B
Standard universe	inside revenue above $1M and assets above $10M
Warnings	none triggered; fortress balance sheet not computable: distress
Inputs computable	10 of 13
Graded from	filings received through Feb 19, 2026 272 days before the rescan; latest periodic filing 10-Q received Oct 28, 2026
Last close	$49.59 2026-11-17; market equity $4.6B; no price enters the letter

Share price, twelve months to the rescan



Split-adjusted close. Each lollipop is a rescan and carries the letter held then.

Letter at every rescan, 2012 to 2026



Sector percentile at each rescan, stronger toward the top; facts filed by each date only.

Business, in the company's words

opening of Item 1 of the 10-K received Feb 19, 2026

Sprouts Farmers Market offers a unique specialty grocery experience featuring an open layout with fresh produce at the heart of the store. Sprouts inspires wellness naturally with a carefully curated assortment of better-for-you products paired with purpose-driven people. We continue to bring the latest in wholesome, innovative products made with lifestyle-friendly ingredients such as organic, plant-based and gluten-free. From our founding in 2002, we have grown rapidly, significantly increasing our sales, store count and profitability.

The thirteen inputs

lower percentile is stronger; sleeves and inputs within a sleeve carry equal weight

Input	Value	Peer median	Percentile, 0 to 100	Pct	Peers	Period end
Profitability, sleeve percentile 34.2						
Gross profitability	82.2%	43.7%		12.6	224	2025-12-28
Return on invested capital	not computable	11.5%				

latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-28

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Accruals ratio	(4.9%)	(4.9%)	51.9	269	2025-12-28
Gross margin stability, five years	1.0 pts	1.2 pts	38.1	203	2025-12-28
Solvency, sleeve percentile 60.3					
Altman Z double-prime	1.99	1.92	44.7	198	2025-12-28
Net debt to EBITDA	not computable	1.46x			
latest aligned inputs end 2023-12-31; latest annual assets end 2025-12-28					
Interest coverage	not computable	2.70x			
latest aligned inputs end 2018-12-30; latest annual assets end 2025-12-28					
Current ratio	0.93x	1.34x	75.9	275	2025-12-28
Growth and financing, sleeve percentile 24.9					
Revenue growth, three-year compound	11.2%	1.8%	14.0	251	2025-12-28
Free cash flow growth, three-year compound	23.7%	4.7%	19.7	138	2025-12-28
Reinvestment rate	6.5%	13.3%	55.3	142	2025-12-28
Asset growth, three years	10.6%	3.1%	16.7	252	2025-12-28
Net share issuance, one year	(4.1%)	(0.6%)	18.8	208	2026-02-17

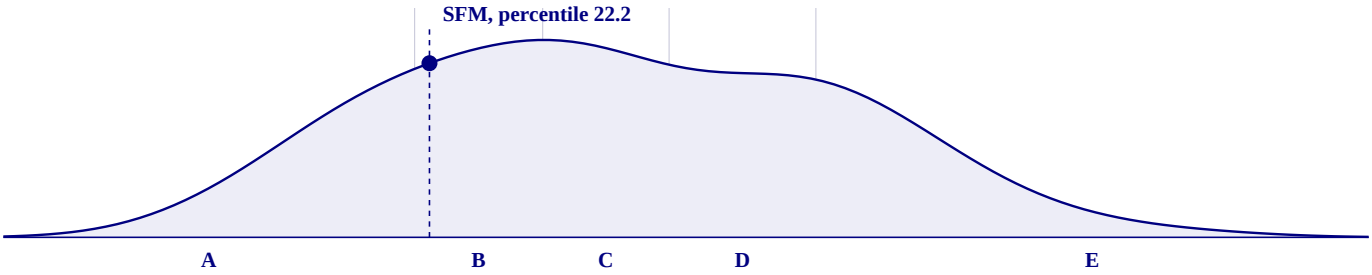
Warnings

1 of 7 checks triggered; none of them enters the letter

Check	Measured
Fortress balance sheet	cash minus debt is 76,794,000 USD; Altman Z is not used

Among 240 peers

shops; letters are fifths of this list



Composite score of every graded peer, smoothed; vertical rules are the letter band edges; stronger to the left.

Rank	Company	Percentile	Letter	Warnings
49	PC Connection Inc. (CNXN)	20.1	A/B	
50	Chewy, Inc. (CHWY)	20.5	A/B	
51	Cardinal Health Inc. (CAH)	20.9	A/B	
52	TE Connectivity plc (TEL)	21.3	A/B	
53	Arhaus, Inc. (ARHS)	21.8	A/B	
54	Sprouts Farmers Market, Inc. (SFM)	22.2	A/B	fortress balance sheet
55	Buckle Inc. (BKE)	22.6	A/B	
56	EVI Industries, Inc. (EVI)	23.0	A/B	
57	Wesco International Inc. (WCC)	23.4	B	
58	Pricesmart Inc. (PSMT)	23.8	B	fortress balance sheet
59	Carmax Inc. (KMX)	24.3	B	

What the price implies

at the 2026-11-17 close; none of these enters the grade

Measure	Value	Peer median	Percentile
Twelve-month price change, skipping the latest month	(16.0%)	(0.8%)	35
Distance from 52-week high	(44.9%)	(23.1%)	23
EBIT to enterprise value	15.4%	5.1%	94

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Free cash flow yield	10.2%	3.9%	80
Book value to price	0.33	0.36	45
Sales to price	1.93	1.61	54
Composite equity issuance, five years	(24.6%)	(17.1%)	31
Relative strength against the sector, log excess return	(0.08)	0.08	35
Twelve-month failure probability, CHS model	not computable	0.04%	

Diagnostics

shown on every report; none enters the grade

Measure	Value
Piotroski F-score None of 9, period end 2025-12-28	
Return on assets above zero	pass
Operating cash flow above zero	pass
Return on assets improved	pass
Operating cash flow exceeds net income	pass
Long-term leverage fell	fail
Current ratio improved	fail
No new shares issued	pass
Gross margin improved	pass
Asset turnover improved	pass
Cash, filings, liquidity	
Cash and equivalents	$228.7M
Operating cash flow, four quarters	$693.7M
Months of runway	not finite
Days since last periodic filing	21 (10-Q received Oct 28, 2026)
Median daily dollar volume, 63 sessions	$138.2M

Sources

every fact behind the inputs; each row links to its filing index on sec.gov

#	Concept	XBRL tag	Value	Period end	Received	Form	Accession
1	gross profit	us-gaap:GrossProfit	$3.4B	2025-12-28	2026-02-19	10-K	26-000008
2	assets	us-gaap:Assets	$4.2B	2025-12-28	2026-02-19	10-K	26-000008
3	operating income	us-gaap:OperatingIncomeLoss	$350.2M	2023-12-31	2026-02-19	10-K	26-000008
4	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$343.7M	2023-12-31	2026-02-19	10-K	26-000008
5	income tax	us-gaap:IncomeTaxExpenseBenefit	$84.9M	2023-12-31	2026-02-19	10-K	26-000008
6	total debt	us-gaap:LongTermDebt	$125.0M	2023-12-31	2024-02-22	10-K	24-018768
7	book equity	us-gaap:StockholdersEquity	$1.1B	2023-12-31	2026-02-19	10-K	26-000008
8	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$201.8M	2023-12-31	2025-02-20	10-K	25-000011
9	total debt	us-gaap:LongTermDebt	$250.0M	2023-01-01	2023-03-02	10-K	23-005723
10	book equity	us-gaap:StockholdersEquity	$1.0B	2023-01-01	2026-02-19	10-K	26-000008
11	cash	us-gaap:CashAndCashEquivalentsAtCarryingValue	$293.2M	2023-01-01	2024-02-22	10-K	24-018768
12	net income	us-gaap:NetIncomeLoss	$523.7M	2025-12-28	2026-02-19	10-K	26-000008
13	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$716.0M	2025-12-28	2026-02-19	10-K	26-000008
14	assets	us-gaap:Assets	$3.6B	2024-12-29	2026-02-19	10-K	26-000008
15	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$8.8B	2025-12-28	2026-02-19	10-K	26-000008
16	gross profit	us-gaap:GrossProfit	$2.9B	2024-12-29	2026-02-19	10-K	26-000008
17	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$7.7B	2024-12-29	2026-02-19	10-K	26-000008
18	gross profit	us-gaap:GrossProfit	$2.5B	2023-12-31	2026-02-19	10-K	26-000008
19	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.8B	2023-12-31	2026-02-19	10-K	26-000008
20	gross profit	us-gaap:GrossProfit	$2.3B	2023-01-01	2025-02-20	10-K	25-000011
21	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.4B	2023-01-01	2025-02-20	10-K	25-000011
22	gross profit	us-gaap:GrossProfit	$2.2B	2022-01-02	2024-02-22	10-K	24-018768
23	revenue	us-gaap:RevenueFromContractWithCustomerExcludingA...	$6.1B	2022-01-02	2024-02-22	10-K	24-018768
24	current assets	us-gaap:AssetsCurrent	$809.9M	2025-12-28	2026-02-19	10-K	26-000008

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25	current liabilities	us-gaap:LiabilitiesCurrent	$870.8M	2025-12-28	2026-02-19	10-K	26-000008
26	retained earnings	us-gaap:RetainedEarningsAccumulatedDeficit	$561.1M	2025-12-28	2026-02-19	10-K	26-000008
27	operating income	us-gaap:OperatingIncomeLoss	$686.2M	2025-12-28	2026-02-19	10-K	26-000008
28	book equity	us-gaap:StockholdersEquity	$1.4B	2025-12-28	2026-02-19	10-K	26-000008
29	liabilities	us-gaap:Liabilities	$2.8B	2025-12-28	2026-02-19	10-K	26-000008
30	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$137.8M	2023-12-31	2026-02-19	10-K	26-000008
31	operating income	us-gaap:OperatingIncomeLoss	$222.9M	2018-12-30	2021-02-25	10-K	21-008832
32	interest expense	us-gaap:InterestExpense	$27.4M	2018-12-30	2019-02-21	10-K	19-003562
33	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$248.3M	2025-12-28	2026-02-19	10-K	26-000008
34	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$645.2M	2024-12-29	2026-02-19	10-K	26-000008
35	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$230.4M	2024-12-29	2026-02-19	10-K	26-000008
36	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$465.1M	2023-12-31	2026-02-19	10-K	26-000008
37	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$225.3M	2023-12-31	2026-02-19	10-K	26-000008
38	operating cash flow	us-gaap:NetCashProvidedByUsedInOperatingActivities	$371.3M	2023-01-01	2025-02-20	10-K	25-000011
39	capital expenditure	us-gaap:PaymentsToAcquirePropertyPlantAndEquipment	$124.0M	2023-01-01	2025-02-20	10-K	25-000011
40	depreciation amortization	us-gaap:DepreciationDepletionAndAmortization	$157.7M	2025-12-28	2026-02-19	10-K	26-000008
41	pretax income	us-gaap:IncomeLossFromContinuingOperationsBeforeInc...	$688.8M	2025-12-28	2026-02-19	10-K	26-000008
42	income tax	us-gaap:IncomeTaxExpenseBenefit	$165.1M	2025-12-28	2026-02-19	10-K	26-000008
43	current assets	us-gaap:AssetsCurrent	$675.5M	2024-12-29	2026-02-19	10-K	26-000008
44	current liabilities	us-gaap:LiabilitiesCurrent	$680.0M	2024-12-29	2026-02-19	10-K	26-000008
45	assets	us-gaap:Assets	$3.3B	2023-12-31	2025-02-20	10-K	25-000011
46	assets	us-gaap:Assets	$3.1B	2023-01-01	2024-02-22	10-K	24-018768
47	shares outstanding	dei:EntityCommonStockSharesOutstanding	94,576,393	2026-02-17	2026-02-19	10-K	26-000008
48	shares outstanding	dei:EntityCommonStockSharesOutstanding	98,585,382	2025-02-18	2025-02-20	10-K	25-000011

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